Frankie & Jo's

Brunson Martin Enterprises LLC and Affiliated Companies

Combined Financial Statements

For the fiscal years ended December 31, 2024 and 2025

$USD

Unaudited

Frankie & Jo's

Combined Balance Sheets

As of December 31, 2024 and 2025

$USD

	Dec 31, 2024	Dec 31, 2025
ASSETS		
Current assets		
Cash and cash equivalents	$ 115,426	$ 78,667
Accounts receivable	98,808	41,936
Inventory	182,416	181,312
Other receivables	23,697	23,697
Prepaid expenses and other current assets	1,392	30,959
Total current assets	**421,739**	**356,572**
Property and equipment		
Furniture, fixtures, equipment and vehicles	457,580	460,580
Leasehold improvements	957,467	958,457
Less: accumulated depreciation	(675,249)	(743,250)
Property and equipment, net	**739,798**	**675,788**
Other assets		
Deposits	45,908	45,908
Startup costs and loan fees, net	62,002	62,002
Prepaid income taxes	146	146
Total other assets	**108,056**	**108,056**
TOTAL ASSETS	**$ 1,269,593**	**$ 1,140,416**
LIABILITIES AND MEMBERS' EQUITY		
Current liabilities		
Accounts payable	$ 138,369	$ 95,444
Credit cards payable	1,412	11,723
Accrued payroll and taxes payable	18,721	3,641
Gift card liability	84,551	93,454
Other current liabilities	-	1,650
Total current liabilities	**243,052**	**205,912**
Long-term liabilities		
Bank loans	257,578	185,770
Square loan	40,170	81,190
Loans from members	76,207	74,981
Other long-term liabilities	-	16,888
Total long-term liabilities	**373,954**	**358,828**
Total liabilities	**617,006**	**564,740**
Members' equity		
Contributed capital	98,636	98,636
Retained earnings	553,950	479,041
Distributions and amounts due from members	-	(2,001)
Total members' equity	**652,586**	**575,676**
TOTAL LIABILITIES AND MEMBERS' EQUITY	**$ 1,269,593**	**$ 1,140,416**

See accompanying notes. Unaudited.

Frankie & Jo's

Combined Statements of Operations

For the years ended December 31, 2024 and 2025

$USD

	2024	2025
Revenue		
Scoop shop sales	$ 2,249,958	$ 1,957,840
Wholesale sales, net of distributor discounts	276,329	331,114
Online, catering and other sales	72,079	72,277
Total revenue	**2,598,365**	**2,361,231**
Cost of goods sold	496,626	429,611
Gross profit	**2,101,739**	**1,931,620**
Operating expenses		
Salaries, wages and payroll taxes	1,077,668	1,058,214
Employee benefits	66,765	90,738
Card processing and bank fees	78,637	67,172
General operating expenses	120,528	102,266
Insurance	20,300	23,195
Professional fees	111,057	60,664
Rent and occupancy, net of sublease income	378,792	347,879
Taxes, licenses and permits	39,566	48,745
Travel	1,630	11,216
Utilities	86,952	85,554
Vehicle expenses	7,846	7,148
Depreciation and amortization	86,374	68,001
Other operating expenses	457	3,464
Total operating expenses	**2,076,571**	**1,974,255**
Operating income (loss)	**25,168**	**(42,635)**
Other income (expense)		
Other income	3	143
Interest expense	(28,418)	(25,162)
Other expense	(3,122)	(7,256)
Total other income (expense)	**(31,536)**	**(32,275)**
Income (loss) before income taxes	**(6,368)**	**(74,910)**
State income and franchise taxes	2,400	-
Net income (loss)	**$ (8,768)**	**$ (74,910)**

See accompanying notes. Unaudited.

Frankie & Jo's

Combined Statements of Cash Flows

For the years ended December 31, 2024 and 2025

$USD

	2024	2025
Cash flows from operating activities		
Net income (loss)	$ (8,768)	$ (74,910)
Adjustments to reconcile net income (loss) to net cash from operating activities:		
Depreciation and amortization	86,374	68,001
Changes in operating assets and liabilities:		
Accounts receivable	(43,924)	56,871
Inventory	48,405	1,104
Other receivables and related-party receivable	(516)	-
Prepaid expenses and other current assets	(1,743)	(29,568)
Accounts payable	106,452	(42,925)
Credit cards payable	(7,880)	10,311
Accrued payroll, taxes and other liabilities	(250)	3,458
Gift card liability	11,806	8,903
Net cash provided by operating activities	**189,955**	**1,246**
Cash flows from investing activities		
Purchases of property and equipment	(4,313)	(3,990)
Loan fees paid, deposits and other assets	(1,725)	-
Net cash used in investing activities	**(6,038)**	**(3,990)**
Cash flows from financing activities		
Net change in bank loans	(236,442)	(71,808)
Net change in Square loan	40,170	41,020
Net change in loans from members	58,321	(1,226)
Member distributions and amounts due from members	-	(2,001)
Net cash used in financing activities	**(137,952)**	**(34,015)**
Net increase (decrease) in cash	**45,965**	**(36,759)**
Cash at beginning of period	69,462	115,426
Cash at end of period	**$ 115,426**	**$ 78,667**
Supplemental disclosure: cash paid for interest	28,418	25,162

See accompanying notes. Unaudited.

Frankie & Jo's

Combined Statements of Changes in Members' Equity

For the years ended December 31, 2024 and 2025

$USD

	Contributed Capital	Retained Earnings	Distributions & Due from Members	Total Members' Equity
Balance, January 1, 2024	**$ 98,636**	**$ 562,718**	**$ -**	**$ 661,354**
Net income (loss)	-	(8,768)	-	(8,768)
Distributions and amounts due from members	-	-	-	-
Balance, December 31, 2024	**98,636**	**553,950**	**-**	**652,586**
Net income (loss)	-	(74,910)	-	(74,910)
Distributions and amounts due from members	-	-	(2,001)	(2,001)
Balance, December 31, 2025	**$ 98,636**	**$ 479,041**	**$ (2,001)**	**$ 575,676**

See accompanying notes. Unaudited.

Frankie & Jo's

Notes to the Combined Financial Statements

For the fiscal years ended December 31, 2024 and 2025

$USD

1. ORGANIZATION AND PURPOSE

Frankie & Jo's (the “Company”) makes and sells plant-based ice cream in Seattle, Washington. The Company consists of five limited liability companies organized under the laws of the State of Washington and under common ownership:

Frankie & Jo's LLC, organized in 2016, the original company, which operates the Capitol Hill scoop shop;

Frankie & Jo's Ballard LLC, organized in 2017, which operates the Ballard scoop shop;

Brunson Martin Enterprises LLC, organized in 2017, which operates the production kitchen and the wholesale, online and catering business;

Frankie & Jo's University Village LLC, organized in 2020, which operates the University Village scoop shop; and

Frankie & Jo's Marin LLC, organized in 2023, which operated the Marin scoop shop.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the Company’s significant accounting policies applied in the preparation of the accompanying financial statements follows:

Basis of Accounting

The Company prepares its financial statements on an accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

Principles of Combination

The combined financial statements include the accounts of all five companies, which are under common ownership and management. All significant intercompany sales, purchases and balances between the companies have been eliminated in combination. Combining schedules showing each company are included as supplemental information following these notes.

Use of Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

Cash and cash equivalents include all cash balances, and highly liquid investments with maturities of three months or less when purchased.

Revenue Recognition

Revenue is recognized when product is delivered to the customer: at the point of sale in the scoop shops and online, and upon delivery for wholesale and catering customers. Revenue is

reported net of distributor discounts, wholesale deductions and returns. Gift card sales are recorded as a liability and recognized as revenue when redeemed.

Inventory

Inventory consists of ingredients, packaging, supplies, merchandise and finished goods, and is stated at the lower of cost or net realizable value.

Property and Equipment

Property and equipment are recorded at cost and depreciated over their estimated useful lives. Leasehold improvements are depreciated over the shorter of their useful life or the lease term.

Income Taxes

Each company is a limited liability company treated as a partnership for federal income tax purposes. Accordingly, income is taxed to the members and no provision for federal income taxes is included in the financial statements. State taxes include California franchise taxes and fees for the Marin location.

3. RELATED PARTY TRANSACTIONS

Members of the Company have made loans to the Company. Loans from members totaled $76,207 at December 31, 2024 and $74,981 at December 31, 2025, and are included in long-term liabilities.

4. COMMITMENTS, CONTINGENCIES, COMPLIANCE WITH LAWS AND REGULATIONS

We are currently not involved with or know of any pending or threatening litigation against the Company or any of its officers. Further, the Company is currently complying with all relevant laws and regulations.

5. SUBSEQUENT EVENT

The Company has evaluated events and transactions subsequent to December 31, 2025 through October 2026, the date the financial statements were available to be issued, per the definitions and requirements of ASC Section 855-10, Subsequent Events. The following events require disclosure:

On May 1, 2026, co-owner Kari Brunson stepped back from the Company's day-to-day operations.

On August 31, 2026, the Company closed its Marin scoop shop, operated by Frankie & Jo's Marin LLC. The Company continues to operate its Seattle production kitchen and scoop shops.

No other events require recognition in the financial statements or disclosure.

Unaudited

Frankie Jo's - Supplemental Combining Statement of Operations - 2024

	Brunson Martin Enterprises	Frankie & Jo's Cap Hill	Frankie & Jo's Ballard	Frankie & Jo's U Village	Frankie & Jo's Marin	Eliminations	Combined Total
January - December 2024							
Revenue							
Online Sales and Retail							
Catering and Event Sales	13,447.75	-	-	-	-	-	13,447.75
Online Merchandise Sales	687.00	-	-	-	-	-	687.00
Online Product Sales	27,584.99	-	-	-	-	-	27,584.99
Online Shipping Income	27,543.30	-	-	-	-	-	27,543.30
Pint Sales - Retail	1,692.26	-	-	-	-	-	1,692.26
Scoop Sales - Retail	1,123.35	-	-	-	-	-	1,123.35
Total Online Sales and Retail	72,078.65	-	-	-	-	-	72,078.65
Scoop Shop Income							
Scoop Sales	-	493,150.63	395,649.31	537,813.19	277,975.88	-	1,704,589.01
Pint Sales	-	137,640.73	121,089.60	125,852.74	62,391.56	-	446,974.63
Merchandise Sales	1,230.40	15,169.74	13,198.66	17,373.06	3,991.92	-	50,963.78
Total Scoop Shop Income	1,230.40	645,961.10	529,937.57	681,038.99	344,359.36	-	2,202,527.42
Delivery Sales - Doordash	-	21,697.50	11,782.05	6,154.20	7,796.43	-	47,430.18
Wholesale Sales							
Wholesale Sales - F&J	1,025,746.99	-	-	-	-	(1,025,746.99)	-
Wholesale Delivery - F&J	5,115.00	-	-	-	-	(5,115.00)	-
Wholesale Sales - OS	319,904.80	-	-	-	-	-	319,904.80
Wholesale Delivery - OS	90.00	-	-	-	-	-	90.00
Revenue Adjustment	(66,394.97)	1,653.90	2,260.56	17,900.48	913.78	-	(43,666.25)
Total Wholesale Sales	1,284,461.82	1,653.90	2,260.56	17,900.48	913.78	(1,030,861.99)	276,328.55
Total Revenue	**1,357,770.87**	**669,312.50**	**543,980.18**	**705,093.67**	**353,069.57**	**(1,030,861.99)**	**2,598,364.80**
Cost of Goods Sold							
Cost of Goods Sold Food							
Caramel	21,290.97	25.00	75.00	(25.00)	30.00	-	21,395.97
Chocolate	50,228.70	(181.25)	(25.00)	(9.38)	26.25	-	50,039.32
Coconut Items	127,621.49	-	-	-	-	-	127,621.49
Delivery Fee	12.00	1,500.00	1,410.00	1,320.00	-	-	4,242.00
Food Purchases	55,111.24	149.47	(759.81)	1,021.43	3,622.59	-	59,144.92
Maple Syrup	5,109.79	-	-	-	-	-	5,109.79
Nuts Products	10,814.94	-	-	-	-	-	10,814.94
Prepared IC & Product	7,619.38	300,856.55	246,260.23	294,301.83	162,798.96	-	1,011,836.95
Prepared IC & Product (Donated)	(3,070.00)	-	-	-	-	-	(3,070.00)

Frankie Jo's - Supplemental Combining Statement of Operations - 2024

	Brunson Martin Enterprises	Frankie & Jo's Cap Hill	Frankie & Jo's Ballard	Frankie & Jo's U Village	Frankie & Jo's Marin	Eliminations	Combined Total
January - December 2024							
Produce	39,965.67	-	-	-	-	-	39,965.67
Spices	927.08	-	-	-	-	-	927.08
Sugar	43,897.72	-	-	-	-	-	43,897.72
Vanilla	15,476.85	-	-	-	-	-	15,476.85
Less: Purchases from BME (intercompany elim	-	-	-	-	-	*(1,030,861.99)*	*(1,030,861.99)*
Total Cost of Goods Sold Food	375,005.83	302,349.77	246,960.42	296,608.88	166,477.80	(1,030,861.99)	356,540.71
Cost of Goods Sold - Other							
Logo Merchandise	4,838.68	(59.54)	551.68	76.95	109.72	-	5,517.49
Packaging Materials	50,699.21	1,136.50	1,184.41	(180.71)	204.23	-	53,043.64
Restaurant Paper Goods	(768.37)	8,076.22	6,465.57	8,394.23	4,887.57	-	27,055.22
Restaurant Supplies	1,292.00	1,782.53	(201.69)	1,966.90	1,003.28	-	5,843.02
Shipping Fee	-	-	-	-	11,905.35	-	11,905.35
Shipping Fee (Online)	18,693.12	-	-	-	-	-	18,693.12
Shipping Supplies	18,027.11	-	-	-	-	-	18,027.11
Total Cost of Goods Sold - Other	92,781.75	10,935.71	7,999.97	10,257.37	18,110.15	-	140,084.95
Total Cost of Goods Sold	**467,787.58**	**313,285.48**	**254,960.39**	**306,866.25**	**184,587.95**	**(1,030,861.99)**	**496,625.66**
Gross Profit	**889,983.29**	**356,027.02**	**289,019.79**	**398,227.42**	**168,481.62**	**-**	**2,101,739.14**
Operating Expenses							
Labor Expenses							
Kitchen	196,381.43	-	-	-	-	-	196,381.43
Manager Wages	68,926.85	32,563.90	34,875.97	32,627.34	40,110.41	-	209,104.47
Officer Salary	304,624.84	-	-	-	-	-	304,624.84
Scoopers	-	58,188.74	50,686.72	70,123.16	45,716.13	-	224,714.75
Catering Wages	370.70	-	-	-	-	-	370.70
Shipping and Delivery	11,300.65	-	-	-	-	-	11,300.65
Payroll Tax Expense	58,850.17	14,721.68	15,993.60	14,531.91	7,636.11	-	111,733.47
Payroll Processing Expense	5,869.09	2,931.31	2,694.06	2,872.46	4,929.64	-	19,296.56
Pension Expense	-	140.69	-	-	-	-	140.69
Total Labor Expenses	646,323.73	108,546.32	104,250.35	120,154.87	98,392.29	-	1,077,667.56
Employee Benefits							
Medical Insurance	52,472.82	-	(720.32)	(344.32)	(944.68)	-	50,463.50
Employer Pension Contribution	7,043.67	-	1,490.21	-	-	-	8,533.88
EE Pension Expense	-	-	-	1,208.51	-	-	1,208.51

Frankie Jo's - Supplemental Combining Statement of Operations - 2024

	Brunson Martin Enterprises	Frankie & Jo's Cap Hill	Frankie & Jo's Ballard	Frankie & Jo's U Village	Frankie & Jo's Marin	Eliminations	Combined Total
January - December 2024							
Life, AD+D, WI, LTD & Claims	59.71	-	-	-	-	-	59.71
Employee Meals	3,066.68	120.15	94.15	1,063.67	-	-	4,344.65
Employee Mileage & Travel	86.16	215.22	542.30	684.30	120.57	-	1,648.55
Employee Misc Reimbursement	341.36	-	-	-	-	-	341.36
Employee Gifts	164.45	-	-	-	-	-	164.45
Total Employee Benefits	63,234.85	335.37	1,406.34	2,612.16	(824.11)	-	66,764.61
Bank Service Charges							
Merchant Account Fees	1,411.12	23,650.18	18,262.29	22,169.66	11,446.73	-	76,939.98
Bank Fees	1,280.29	30.62	-	170.46	49.38	-	1,530.75
Melio Service Fees	155.04	8.03	3.00	-	-	-	166.07
Total Bank Service Charges	2,846.45	23,688.83	18,265.29	22,340.12	11,496.11	-	78,636.80
General Operating Expenses							
Advertising and Marketing	9,788.82	2,250.22	1,734.57	1,382.54	402.38	-	15,558.53
Dues and Subscriptions	19,486.15	674.09	670.76	1,482.40	1,076.96	-	23,390.36
Equipment Expense	2,513.77	-	5,665.19	949.00	25.94	-	9,153.90
Janitorial Expense	6,004.12	4.73	289.81	30.13	70.90	-	6,399.69
Kitchen Supplies	3,145.96	333.97	1,028.55	373.58	106.68	-	4,988.74
Laundry Service	5,840.38	1,406.57	1,734.27	1,458.87	1,788.91	-	12,229.00
Meals - Business	28.02	-	100.50	-	-	-	128.52
Office Supplies	3,370.08	194.02	120.16	627.50	14.19	-	4,325.95
Paper Goods	12.34	(820.74)	-	-	-	-	(808.40)
Postage and Shipping	6,716.77	(70.50)	-	62.84	-	-	6,709.11
Printing Expense	403.93	-	-	-	-	-	403.93
Repairs and Maintenance	9,638.69	11,173.28	3,423.12	5,471.14	4,706.00	-	34,412.23
Research and Product Development	749.15	-	-	23.76	-	-	772.91
Smallwares	2,321.11	245.78	266.41	20.37	9.67	-	2,863.34
Total General Operating Expenses	70,019.29	15,391.42	15,033.34	11,882.13	8,201.63	-	120,527.81
Insurance Expense							
Business Insurance	9,532.57	5,198.00	1,462.00	1,868.00	2,239.00	-	20,299.57
Total Insurance Expense	9,532.57	5,198.00	1,462.00	1,868.00	2,239.00	-	20,299.57
Professional Fees							
Bookkeeping and Accounting	94,162.92	-	-	-	-	-	94,162.92
Contract Work	69.00	-	-	-	-	-	69.00
Legal Fees	5,150.00	-	-	-	-	-	5,150.00
Marketing and Creative Consulting	7,699.67	-	-	-	-	-	7,699.67

Frankie Jo's - Supplemental Combining Statement of Operations - 2024

	Brunson Martin Enterprises	Frankie & Jo's Cap Hill	Frankie & Jo's Ballard	Frankie & Jo's U Village	Frankie & Jo's Marin	Eliminations	Combined Total
January - December 2024							
Pension Management	3,975.00	-	-	-	-	-	3,975.00
Total Professional Fees	111,056.59	-	-	-	-	-	111,056.59
Rent Expense							
Rent Expense	157,465.43	38,539.24	34,210.51	57,105.50	25,161.61	-	312,482.29
CAM Charges	30,935.40	8,152.78	5,798.94	16,942.10	4,480.91	-	66,310.13
Total Rent Expense	188,400.83	46,692.02	40,009.45	74,047.60	29,642.52	-	378,792.42
Taxes							
Business Licenses and Permits	1,698.00	-	45.50	676.50	797.98	-	3,217.98
City B&O	3,293.45	1,697.91	1,412.47	1,545.57	-	-	7,949.40
State B&O Tax	6,611.04	2,409.61	2,423.16	3,727.64	1,344.30	-	16,515.75
Lease Tax	5,423.40	-	-	-	-	-	5,423.40
Personal Property Tax	384.61	181.58	2,595.99	2,625.62	671.70	-	6,459.50
Total Taxes	17,410.50	4,289.10	6,477.12	8,575.33	2,813.98	-	39,566.03
Travel							
Transportation	1,503.42	-	-	-	-	-	1,503.42
Travel Meals	126.31	-	-	-	-	-	126.31
Total Travel	1,629.73	-	-	-	-	-	1,629.73
Utilities							
Electric, Gas, and Water	23,682.48	3,324.99	9,323.73	4,258.16	11,520.09	-	52,109.45
Garbage	12,916.59	(352.68)	8,122.56	1,599.04	-	-	22,285.51
Internet and Web Fees	2,185.03	2,086.49	2,070.89	1,901.16	977.00	-	9,220.57
Telephone Expense	2,945.75	-	-	-	391.18	-	3,336.93
Total Utilities	41,729.85	5,058.80	19,517.18	7,758.36	12,888.27	-	86,952.46
Vehicle Expenses							
Auto Fuel	3,513.32	-	-	-	-	-	3,513.32
Auto Insurance & Licenses	318.25	-	-	-	-	-	318.25
Auto Maintenance and Repair	3,258.64	-	-	-	-	-	3,258.64
Parking and Tolls	755.31	-	-	-	-	-	755.31
Total Vehicle Expenses	7,845.52	-	-	-	-	-	7,845.52
Depreciation and Amortization							
Depreciation Expense	18,814.57	533.24	20,789.89	30,320.57	6,599.16	-	77,057.43
Amortization Expense	258.71	8,702.13	-	111.30	244.84	-	9,316.98
Total Depreciation and Amortization	19,073.28	9,235.37	20,789.89	30,431.87	6,844.00	-	86,374.41
Bad Debt Expense	346.20	-	-	-	-	-	346.20
Penalty Expense	-	-	-	-	111.00	-	111.00

Frankie Jo's - Supplemental Combining Statement of Operations - 2024

January - December 2024	Brunson Martin Enterprises	Frankie & Jo's Cap Hill	Frankie & Jo's Ballard	Frankie & Jo's U Village	Frankie & Jo's Marin	Eliminations	Combined Total
Total Operating Expenses	**1,179,449.39**	**218,435.23**	**227,210.96**	**279,670.44**	**171,804.69**	**-**	**2,076,570.71**
Operating Income (Loss)	**(289,466.10)**	**137,591.79**	**61,808.83**	**118,556.98**	**(3,323.07)**	**-**	**25,168.43**
Other Income							
Interest Income	3.30	0.01	-	-	-	-	3.31
Total Other Income	**3.30**	**0.01**	**-**	**-**	**-**	**-**	**3.31**
Other Expense							
Interest Expense	25,909.00	-	-	2,479.55	29.00	-	28,417.55
Donations - In Kind	3,121.85	-	-	-	-	-	3,121.85
Total Other Expense	**29,030.85**	**-**	**-**	**2,479.55**	**29.00**	**-**	**31,539.40**
Total Other Income (Expense)	**(29,027.55)**	**0.01**	**-**	**(2,479.55)**	**(29.00)**	**-**	**(31,536.09)**
Income (Loss) Before Income Taxes	**(318,493.65)**	**137,591.80**	**61,808.83**	**116,077.43**	**(3,352.07)**	**-**	**(6,367.66)**
Income Taxes							
CA State Income Tax Expense	-	-	-	-	2,400.00	-	2,400.00
Total Income Taxes	**-**	**-**	**-**	**-**	**2,400.00**	**-**	**2,400.00**
Net Income (Loss)	**(318,493.65)**	**137,591.80**	**61,808.83**	**116,077.43**	**(5,752.07)**	**-**	**(8,767.66)**
EBITDA (non-GAAP; supplemental only)							
Net Income	(318,493.65)	137,591.80	61,808.83	116,077.43	(5,752.07)	-	(8,767.66)
Add back: Interest Expense	25,909.00	-	-	2,479.55	29.00	-	28,417.55
Add back: Depreciation Expense	18,814.57	533.24	20,789.89	30,320.57	6,599.16	-	77,057.43
Add back: Amortization Expense	258.71	8,702.13	-	111.30	244.84	-	9,316.98
Add back: CA State Income Tax Expense	-	-	-	-	2,400.00	-	2,400.00
Less: Interest Income	(3.30)	(0.01)	-	-	-	-	(3.31)
EBITDA	**(273,514.67)**	**146,827.16**	**82,598.72**	**148,988.85**	**3,520.93**	**-**	**108,420.99**

Frankie Jo's - Supplemental Combining Balance Sheet - 2024

	Brunson Martin Enterprises	Frankie & Jo's Cap Hill	Frankie & Jo's Ballard	Frankie & Jo's U Village	Frankie & Jo's Marin	Combined Total
As of December 31, 2024						
ASSETS						
Current Assets						
Bank Accounts						
WA Trust Petty Cash - #8930	1,008.01	-	-	-	-	1,008.01
WA Trust Checking	57,943.73	16,418.91	8,737.89	20,270.58	11,044.02	114,415.13
WA Trust Savings - #5000	3.29	-	-	-	-	3.29
Total Bank Accounts	58,955.03	16,418.91	8,737.89	20,270.58	11,044.02	115,426.43
Accounts Receivable						
Accounts Receivable	98,807.59	-	-	-	-	98,807.59
Total Accounts Receivable	98,807.59	-	-	-	-	98,807.59
Other Current Assets						
ERC 941 Receivable	-	2,046.38	20,409.38	-	-	22,455.76
Loan to Shareholder	1,241.22	-	-	-	-	1,241.22
Sales Deposits Clearing	(351.50)	-	-	-	-	(351.50)
Employee Advance	956.22	-	(367.43)	1,154.27	-	1,743.06
Inventory						
Caramel Inventory	1,811.00	50.00	25.00	100.00	-	1,986.00
Chocolate Inventory	2,038.44	200.00	100.00	65.63	-	2,404.07
Coconut Inventory	9,526.38	-	-	-	-	9,526.38
Food Purchases Inventory	18,996.48	-	67.62	-	-	19,064.10
Merchandise Inventory	350.00	1,084.37	1,227.01	1,102.95	1,937.12	5,701.45
Nut Products Inventory	7,149.19	-	-	-	-	7,149.19
Packaging Inventory	15,260.10	1,357.23	1,232.68	2,398.54	1,528.26	21,776.81
Prepared Ice Cream	31,180.93	14,423.00	15,969.50	13,986.00	3,836.50	79,395.93
Prepared Product Inventory	4,265.67	256.50	-	169.05	92.01	4,783.23
Produce Inventory	6,306.52	-	-	-	-	6,306.52
Restaurant Supplies Inventory	18,195.07	1,212.62	1,285.54	1,039.64	930.96	22,663.83
Sugar Inventory	1,658.46	-	-	-	-	1,658.46
Total Inventory	116,738.24	18,583.72	19,907.35	18,861.81	8,324.85	182,415.97
Total Other Current Assets	118,584.18	20,630.10	39,949.30	20,016.08	8,324.85	207,504.51
Total Current Assets	**276,346.80**	**37,049.01**	**48,687.19**	**40,286.66**	**19,368.87**	**421,738.53**
Fixed Assets						
Furniture, Fixtures, and Equipment	69,367.73	118,689.00	53,157.36	134,593.00	8,166.45	383,973.54

Frankie Jo's - Supplemental Combining Balance Sheet - 2024

	Brunson Martin Enterprises	Frankie & Jo's Cap Hill	Frankie & Jo's Ballard	Frankie & Jo's U Village	Frankie & Jo's Marin	Combined Total
As of December 31, 2024						
Leasehold Improvements						
Leasehold Improvements	15,740.23	7,732.00	311,848.39	274,029.00	72,223.52	681,573.14
LH Improvement - Andover Buildout	275,893.85	-	-	-	-	275,893.85
Total Leasehold Improvements	291,634.08	7,732.00	311,848.39	274,029.00	72,223.52	957,466.99
Mercedes Sprinter Van	73,606.72	-	-	-	-	73,606.72
Accumulated Depreciation	(185,718.55)	(119,387.44)	(175,486.30)	(184,627.12)	(10,029.47)	(675,248.88)
Total Fixed Assets	**248,889.98**	**7,033.56**	**189,519.45**	**223,994.88**	**70,360.50**	**739,798.37**
Other Assets						
Security Deposit	25,754.17	-	-	-	4,000.00	29,754.17
Lease Deposit	4,898.67	2,255.33	-	-	-	7,154.00
Freezer Deposit	-	6,358.60	-	-	-	6,358.60
Sign Deposit	-	2,640.98	-	-	-	2,640.98
Accumulated Amortization	(258.71)	(70,761.96)	-	(500.60)	(367.26)	(71,888.53)
Loan Fees	1,724.75	6,304.00	-	1,113.00	-	9,141.75
Startup Costs	-	121,076.11	-	-	3,672.53	124,748.64
Prepaid Federal Income Tax	146.00	-	-	-	-	146.00
Total Other Assets	**32,264.88**	**67,873.06**	**-**	**612.40**	**7,305.27**	**108,055.61**
TOTAL ASSETS	**557,501.66**	**111,955.63**	**238,206.64**	**264,893.94**	**97,034.64**	**1,269,592.51**
LIABILITIES						
Current Liabilities						
Accounts Payable						
Accounts Payable	49,633.41	15,562.77	10,796.00	28,390.85	33,985.57	138,368.60
Total Accounts Payable	49,633.41	15,562.77	10,796.00	28,390.85	33,985.57	138,368.60
Credit Cards						
BoA Alaska Airlines *1747/5219	1,343.81	-	-	-	-	1,343.81
BoA Alaska Airlines *8902	637.71	-	-	-	-	637.71
BofA VISA - #5619	(1,077.46)	-	-	-	-	(1,077.46)
WA Trust CC - #3484	507.46	-	-	-	-	507.46
Total Credit Cards	1,411.52	-	-	-	-	1,411.52
Other Current Liabilities						
Employee Tips Payable	-	1,879.09	1,305.31	2,714.49	749.58	6,648.47

Frankie Jo's - Supplemental Combining Balance Sheet - 2024

	Brunson Martin Enterprises	Frankie & Jo's Cap Hill	Frankie & Jo's Ballard	Frankie & Jo's U Village	Frankie & Jo's Marin	Combined Total
As of December 31, 2024						
City B&O Tax Payable	364.11	228.51	139.91	281.93	-	1,014.46
WA Sales Tax Payable	708.27	(341,415.22)	-	-	-	(340,706.95)
Dept of Revenue Payable	-	343,828.48	1,457.68	3,289.18	-	348,575.34
CA Franchise Tax Payable	-	-	-	-	800.00	800.00
CDTFA Payable	-	-	-	-	2,389.56	2,389.56
Gift Cards	82,382.23	511.18	312.84	1,317.14	28.05	84,551.44
Total Other Current Liabilities	83,454.61	5,032.04	3,215.74	7,602.74	3,967.19	103,272.32
Total Current Liabilities	**134,499.54**	**20,594.81**	**14,011.74**	**35,993.59**	**37,952.76**	**243,052.44**
Long Term Liabilities						
Intercompany Loans						
Loan to F&J's Ballard	490,410.79	(57,991.30)	-	(8,612.00)	2,000.00	425,807.49
Loan to F&J's Cap Hill	1,263,444.50	-	57,991.30	(6,741.38)	5,000.00	1,319,694.42
Loan to F&J's Marin	(85,928.71)	(5,000.00)	(2,000.00)	-	-	(92,928.71)
Loan to F&J's UV	242,092.75	6,741.38	8,612.00	-	-	257,446.13
Loan to BME	-	(1,263,444.50)	(490,410.79)	(242,092.75)	85,928.71	(1,910,019.33)
Total Intercompany Loans	1,910,019.33	(1,319,694.42)	(425,807.49)	(257,446.13)	92,928.71	-
Loan Payable - WA Trust #2961	171,992.30	-	-	-	-	171,992.30
Loan Payable - WA Trust #8661	79,388.59	-	-	-	-	79,388.59
Loan Payable - WA Trust #3488	-	-	-	6,196.95	-	6,196.95
Loan Payable Square	-	-	-	40,169.53	-	40,169.53
SH Loan Payable - A. Martin	16,064.32	-	-	-	-	16,064.32
SH Loan Payable - C. Pohl	60,142.19	-	-	-	-	60,142.19
Total Long Term Liabilities	**2,237,606.73**	**(1,319,694.42)**	**(425,807.49)**	**(211,079.65)**	**92,928.71**	**373,953.88**
TOTAL LIABILITIES	**2,372,106.27**	**(1,299,099.61)**	**(411,795.75)**	**(175,086.06)**	**130,881.47**	**617,006.32**
EQUITY						
Equity						
Capital Contribution - C. Pohl	79,632.00	-	-	-	-	79,632.00
Capital Contribution - Drome	19,004.00	-	-	-	-	19,004.00
Retained Earnings	(1,594,746.96)	1,273,463.44	588,193.56	323,902.57	(28,094.76)	562,717.85
Net Income	(318,493.65)	137,591.80	61,808.83	116,077.43	(5,752.07)	(8,767.66)
Total Equity	**(1,814,604.61)**	**1,411,055.24**	**650,002.39**	**439,980.00**	**(33,846.83)**	**652,586.19**

Frankie Jo's - Supplemental Combining Balance Sheet - 2024

As of December 31, 2024

	Brunson Martin Enterprises	Frankie & Jo's Cap Hill	Frankie & Jo's Ballard	Frankie & Jo's U Village	Frankie & Jo's Marin	Combined Total
TOTAL EQUITY	**(1,814,604.61)**	**1,411,055.24**	**650,002.39**	**439,980.00**	**(33,846.83)**	**652,586.19**
TOTAL LIABILITIES & EQUITY	**557,501.66**	**111,955.63**	**238,206.64**	**264,893.94**	**97,034.64**	**1,269,592.51**

Frankie Jo's - Supplemental Combining Statement of Operations - 2025

	Brunson Martin Enterprises	Frankie & Jo's Cap Hill	Frankie & Jo's Ballard	Frankie & Jo's U Village	Frankie & Jo's Marin	Eliminations	Combined Total
January - December 2025							
Revenue							
Online Sales and Retail							
Catering and Event Sales	8,780.71	-	-	-	-	-	8,780.71
Online Merchandise Sales	799.14	-	-	-	-	-	799.14
Online Product Sales	17,173.05	-	-	-	-	-	17,173.05
Online Shipping Income	20,530.62	-	-	-	-	-	20,530.62
Scoop Sales - Retail	24,993.92	-	-	-	-	-	24,993.92
Total Online Sales and Retail	72,277.44	-	-	-	-	-	72,277.44
Scoop Shop Income							
Scoop Sales	-	457,037.27	294,062.65	487,861.99	234,615.66	-	1,473,577.57
Pint Sales	-	108,995.90	88,816.66	107,539.34	49,507.29	-	354,859.19
Novelty Sales	-	13,207.71	9,449.83	14,101.41	444.81	-	37,203.76
Merchandise Sales	118.95	9,060.57	4,178.94	8,138.88	1,896.52	-	23,393.86
Retail Food - Non-taxable	-	-	5,401.28	4,614.84	2,304.92	-	12,321.04
Total Scoop Shop Income	118.95	588,301.45	401,909.36	622,256.46	288,769.20	-	1,901,355.42
Delivery Sales - Doordash	-	4,310.70	1,898.40	1,497.60	2,812.94	-	10,519.64
Fee Income	843.46	14,030.39	9,784.01	14,715.35	6,627.37	-	46,000.58
Returns	-	-	(10.44)	-	-	-	(10.44)
Refunds by Amount	-	-	-	(25.50)	-	-	(25.50)
Wholesale Sales							
Wholesale Sales - F&J	853,682.17	-	-	-	-	(853,682.17)	-
Wholesale Delivery - F&J	1,620.00	-	-	-	-	(1,620.00)	-
Wholesale Sales - OS	342,654.56	-	-	-	-	-	342,654.56
Wholesale Delivery - OS	1,550.00	-	-	-	-	-	1,550.00
Revenue Adjustment	(3,681.50)	-	-	-	-	-	(3,681.50)
Discounts given	(9,408.71)	-	-	-	-	-	(9,408.71)
Total Wholesale Sales	1,186,416.52	-	-	-	-	(855,302.17)	331,114.35
Total Revenue	**1,259,656.37**	**606,642.54**	**413,581.33**	**638,443.91**	**298,209.51**	**(855,302.17)**	**2,361,231.49**
Cost of Goods Sold							
Cost of Goods Sold Food							
Caramel	3,920.95	(37.50)	25.00	100.00	(70.00)	-	3,938.45
Chocolate	23,744.94	162.50	100.00	65.63	(71.25)	-	24,001.82
Coconut Items	142,948.63	-	-	-	-	-	142,948.63

Frankie Jo's - Supplemental Combining Statement of Operations - 2025

	Brunson Martin Enterprises	Frankie & Jo's Cap Hill	Frankie & Jo's Ballard	Frankie & Jo's U Village	Frankie & Jo's Marin	Eliminations	Combined Total
January - December 2025							
Delivery Fee	4.95	510.00	510.00	570.00	-	-	1,594.95
Food Purchases	93,116.70	320.08	339.86	(115.46)	(1,742.61)	-	91,918.57
Maple Syrup	4,443.72	-	-	-	-	-	4,443.72
Nuts Products	19,666.47	-	-	-	-	-	19,666.47
Prepared IC & Product	(12,516.32)	247,776.77	208,559.59	287,280.13	71,037.38	-	802,137.55
Produce	24,976.26	-	-	-	-	-	24,976.26
Spices	(2,494.32)	-	-	-	-	-	(2,494.32)
Sugar	26,709.72	-	-	-	-	-	26,709.72
Vanilla	10,802.93	-	-	-	-	-	10,802.93
Less: Purchases from BME (intercompany elimi	-	-	-	-	-	*(855,302.17)*	*(855,302.17)*
Total Cost of Goods Sold Food	335,324.63	248,731.85	209,534.45	287,900.30	69,153.52	(855,302.17)	295,342.58
Cost of Goods Sold - Other							
Inventory Change	12,176.01	-	-	-	-	-	12,176.01
Logo Merchandise	2,748.27	381.43	451.01	449.35	1,427.63	-	5,457.69
Packaging Materials	32,862.82	3,317.21	3,645.85	8,247.89	3,810.15	-	51,883.92
Restaurant Paper Goods	5,355.87	1,528.16	2,707.25	2,683.19	906.14	-	13,180.61
Restaurant Supplies	15,587.61	1,238.09	636.48	2,163.69	987.17	-	20,613.04
Shipping Fee	-	-	-	-	8,138.90	-	8,138.90
Shipping Fee (Online)	16,884.34	-	-	-	-	-	16,884.34
Shipping Supplies	5,290.22	-	-	-	-	-	5,290.22
Wholesale Shipping Fee	643.75	-	-	-	-	-	643.75
Total Cost of Goods Sold - Other	91,548.89	6,464.89	7,440.59	13,544.12	15,269.99	-	134,268.48
Total Cost of Goods Sold	**426,873.52**	**255,196.74**	**216,975.04**	**301,444.42**	**84,423.51**	**(855,302.17)**	**429,611.06**
Gross Profit	**832,782.85**	**351,445.80**	**196,606.29**	**336,999.49**	**213,786.00**	**-**	**1,931,620.43**
Operating Expenses							
Labor Expenses							
Kitchen	234,981.20	-	-	-	-	-	234,981.20
Manager Wages	88,530.95	14,150.99	13,402.31	15,536.54	8,575.93	-	140,196.72
Officer Salary	260,743.06	-	-	-	-	-	260,743.06
Scoopers	3,227.14	80,932.62	57,557.00	89,595.08	53,409.94	-	284,721.78
Catering Wages	-	-	26.00	-	-	-	26.00
Payroll Tax Expense	77,984.28	13,836.42	11,785.42	14,172.49	9,927.07	-	127,705.68

Frankie Jo's - Supplemental Combining Statement of Operations - 2025

	Brunson Martin Enterprises	Frankie & Jo's Cap Hill	Frankie & Jo's Ballard	Frankie & Jo's U Village	Frankie & Jo's Marin	Eliminations	Combined Total
January - December 2025							
Payroll Processing Expense	2,010.96	1,707.16	1,775.01	1,840.15	1,743.05	-	9,076.33
Pension Expense	-	192.05	-	-	-	-	192.05
Recruitment	570.79	-	-	-	-	-	570.79
Total Labor Expenses	668,048.38	110,819.24	84,545.74	121,144.26	73,655.99	-	1,058,213.61
Employee Benefits							
Medical Insurance	80,254.09	(1,971.55)	-	(161.28)	(126.78)	-	77,994.48
Employer Pension Contribution	6,178.24	-	-	-	-	-	6,178.24
EE Pension Expense	-	-	-	325.42	-	-	325.42
Employee Meals	4,339.62	-	18.65	162.60	-	-	4,520.87
Employee Mileage & Travel	-	65.20	138.29	272.02	-	-	475.51
Employee Misc Reimbursement	1,098.83	-	-	-	-	-	1,098.83
Employee Benefits - Other	-	284.40	-	(140.00)	-	-	144.40
Total Employee Benefits	91,870.78	(1,621.95)	156.94	458.76	(126.78)	-	90,737.75
Bank Service Charges							
Merchant Account Fees	3,743.99	19,080.33	13,113.06	20,047.69	9,419.50	-	65,404.57
Bank Fees	287.36	6.00	6.00	1.00	1.50	-	301.86
Bank Service Charges	218.64	-	-	-	-	-	218.64
QuickBooks Payments Fees	1,247.25	-	-	-	-	-	1,247.25
Total Bank Service Charges	5,497.24	19,086.33	13,119.06	20,048.69	9,421.00	-	67,172.32
General Operating Expenses							
Advertising and Marketing	14,675.96	716.65	1,070.28	-	633.06	-	17,095.95
Alarm & Security	110.20	-	-	-	-	-	110.20
Dues and Subscriptions	21,995.11	1,168.40	1,137.59	1,618.32	739.49	-	26,658.91
Equipment Expense	397.26	-	-	-	-	-	397.26
Janitorial Expense	7,025.52	-	-	-	-	-	7,025.52
Kitchen Supplies	8,609.20	-	535.90	-	-	-	9,145.10
Laundry Service	3,036.44	2,738.83	1,565.15	2,007.90	1,811.62	-	11,159.94
Meals - Business	247.31	-	-	-	-	-	247.31
Office Supplies	285.14	18.87	-	9.87	-	-	313.88
Paper Goods	716.53	-	-	-	-	-	716.53
Postage and Shipping	301.74	11.14	11.14	16.10	-	-	340.12
Printing Expense	2,222.63	-	-	-	13.55	-	2,236.18
Repairs and Maintenance	14,074.90	5,629.45	1,678.74	332.48	3,873.30	-	25,588.87
Research and Product Development	320.39	-	-	-	-	-	320.39

Frankie Jo's - Supplemental Combining Statement of Operations - 2025

	Brunson Martin Enterprises	Frankie & Jo's Cap Hill	Frankie & Jo's Ballard	Frankie & Jo's U Village	Frankie & Jo's Marin	Eliminations	Combined Total
January - December 2025							
Smallwares	35.22	528.12	13.17	-	-	-	576.51
Uniforms	333.53	-	-	-	-	-	333.53
Total General Operating Expenses	74,387.08	10,811.46	6,011.97	3,984.67	7,071.02	-	102,266.20
Insurance Expense							
Business Insurance	11,857.26	5,841.00	2,886.18	969.00	1,641.14	-	23,194.58
Total Insurance Expense	11,857.26	5,841.00	2,886.18	969.00	1,641.14	-	23,194.58
Professional Fees							
Bookkeeping and Accounting	55,814.67	-	-	-	-	-	55,814.67
Marketing and Creative Consulting	625.00	-	-	-	-	-	625.00
Pension Management	4,223.96	-	-	-	-	-	4,223.96
Total Professional Fees	60,663.63	-	-	-	-	-	60,663.63
Rent Expense							
Rent Expense	142,521.81	32,080.02	30,938.36	53,551.35	38,984.90	-	298,076.44
CAM Charges	28,777.32	5,831.00	6,258.54	19,673.06	7,062.32	-	67,602.24
Late Fee	-	350.12	-	-	-	-	350.12
Sublease Rent Income	(18,150.00)	-	-	-	-	-	(18,150.00)
Total Rent Expense	153,149.13	38,261.14	37,196.90	73,224.41	46,047.22	-	347,878.80
Taxes							
Business Licenses and Permits	3,189.29	1,404.80	734.80	1,404.80	790.02	-	7,523.71
City B&O	2,804.72	1,153.36	776.59	1,180.01	-	-	5,914.68
State B&O Tax	6,072.98	2,915.37	2,179.99	3,013.64	(366.57)	-	13,815.41
Lease Tax	5,894.33	-	-	-	-	-	5,894.33
Personal Property Tax	412.16	498.36	-	-	596.24	-	1,506.76
Sales Tax on Fees	87.31	1,452.13	1,012.65	1,553.03	711.49	-	4,816.61
Taxes - Other	-	-	2,699.67	3,185.68	36.44	-	5,921.79
Prior Period Tax Adjustment	3,351.50	-	-	-	-	-	3,351.50
Total Taxes	21,812.29	7,424.02	7,403.70	10,337.16	1,767.62	-	48,744.79
Travel							
Accommodations	2,849.59	-	-	-	-	-	2,849.59
Transportation	5,449.06	-	-	-	-	-	5,449.06
Travel	837.49	-	-	-	-	-	837.49
Travel Meals	2,080.23	-	-	-	-	-	2,080.23
Total Travel	11,216.37	-	-	-	-	-	11,216.37
Utilities							

Frankie Jo's - Supplemental Combining Statement of Operations - 2025

	Brunson Martin Enterprises	Frankie & Jo's Cap Hill	Frankie & Jo's Ballard	Frankie & Jo's U Village	Frankie & Jo's Marin	Eliminations	Combined Total
January - December 2025							
Electric, Gas, and Water	16,348.74	2,342.62	8,304.05	5,611.10	15,488.08	-	48,094.59
Garbage	15,264.17	-	6,636.21	646.76	-	-	22,547.14
Internet and Web Fees	2,927.07	2,226.41	2,226.28	2,039.31	1,444.39	-	10,863.46
Telephone Expense	3,367.50	197.53	-	384.50	-	-	3,949.53
Utilities - Other	-	99.20	-	-	-	-	99.20
Total Utilities	37,907.48	4,865.76	17,166.54	8,681.67	16,932.47	-	85,553.92
Vehicle Expenses							
Auto Fuel	2,364.88	-	-	-	-	-	2,364.88
Auto Maintenance and Repair	3,231.30	-	-	-	-	-	3,231.30
Mileage Reimbursement	-	71.05	-	124.62	-	-	195.67
Parking and Tolls	980.45	-	-	-	-	-	980.45
Vehicle Expenses - Other	352.16	23.89	-	-	-	-	376.05
Total Vehicle Expenses	6,928.79	94.94	-	124.62	-	-	7,148.35
Depreciation and Amortization							
Depreciation Expense	696.00	-	16,567.68	50,737.08	-	-	68,000.76
Total Depreciation and Amortization	696.00	-	16,567.68	50,737.08	-	-	68,000.76
Bad Debt Expense	2,944.23	-	-	-	-	-	2,944.23
Penalty Expense	-	-	-	-	519.75	-	519.75
Total Operating Expenses	**1,146,978.66**	**195,581.94**	**185,054.71**	**289,710.32**	**156,929.43**	**-**	**1,974,255.06**
Operating Income (Loss)	**(314,195.81)**	**155,863.86**	**11,551.58**	**47,289.17**	**56,856.57**	**-**	**(42,634.63)**
Other Income							
Interest Income	0.01	-	-	-	-	-	0.01
Cargo Claim Payout	143.08	-	-	-	-	-	143.08
Total Other Income	**143.09**	**-**	**-**	**-**	**-**	**-**	**143.09**
Other Expense							
Interest Expense	19,597.65	-	-	5,563.94	-	-	25,161.59
Penalties	108.84	-	-	-	-	-	108.84
Reconciliation Discrepancies	33,025.85	(491.85)	(1,802.62)	(23,644.96)	61.18	-	7,147.60
Total Other Expense	**52,732.34**	**(491.85)**	**(1,802.62)**	**(18,081.02)**	**61.18**	**-**	**32,418.03**
Total Other Income (Expense)	**(52,589.25)**	**491.85**	**1,802.62**	**18,081.02**	**(61.18)**	**-**	**(32,274.94)**

Frankie Jo's - Supplemental Combining Statement of Operations - 2025

	Brunson Martin Enterprises	Frankie & Jo's Cap Hill	Frankie & Jo's Ballard	Frankie & Jo's U Village	Frankie & Jo's Marin	Eliminations	Combined Total
January - December 2025							
Income (Loss) Before Income Taxes	**(366,785.06)**	**156,355.71**	**13,354.20**	**65,370.19**	**56,795.39**	**-**	**(74,909.57)**
Income Taxes							
Total Income Taxes	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Net Income (Loss)	**(366,785.06)**	**156,355.71**	**13,354.20**	**65,370.19**	**56,795.39**	**-**	**(74,909.57)**
EBITDA (non-GAAP; supplemental only)							
Net Income	(366,785.06)	156,355.71	13,354.20	65,370.19	56,795.39	-	(74,909.57)
Add back: Interest Expense	19,597.65	-	-	5,563.94	-	-	25,161.59
Add back: Depreciation Expense	696.00	-	16,567.68	50,737.08	-	-	68,000.76
Less: Interest Income	(0.01)	-	-	-	-	-	(0.01)
EBITDA	**(346,491.42)**	**156,355.71**	**29,921.88**	**121,671.21**	**56,795.39**	**-**	**18,252.77**

Frankie Jo's - Supplemental Combining Balance Sheet - 2025

	Brunson Martin Enterprises	Frankie & Jo's Cap Hill	Frankie & Jo's Ballard	Frankie & Jo's U Village	Frankie & Jo's Marin	Combined Total
As of December 31, 2025						
ASSETS						
Current Assets						
Bank Accounts						
WA Trust Checking	28,360.25	12,296.10	7,617.91	21,452.51	8,937.21	78,663.98
WA Trust Savings - #5000	3.30	-	-	-	-	3.30
Total Bank Accounts	28,363.55	12,296.10	7,617.91	21,452.51	8,937.21	78,667.28
Accounts Receivable						
Accounts Receivable	41,936.44	-	-	-	-	41,936.44
Total Accounts Receivable	41,936.44	-	-	-	-	41,936.44
Other Current Assets						
ERC 941 Receivable	-	2,046.38	20,409.38	-	-	22,455.76
Loan to Shareholder	1,241.22	-	-	-	-	1,241.22
Sales Deposits Clearing	351.50	-	-	-	-	351.50
Payroll Clearing	(8.25)	-	-	-	-	(8.25)
Shopify Clearing	257.12	-	-	-	-	257.12
Square Clearing	454.56	2,776.87	4,108.14	19,489.02	2,199.54	29,028.13
Prepaid Insurance	-	-	-	-	1,330.86	1,330.86
Inventory						
Caramel Inventory	526.05	87.50	-	-	70.00	683.55
Chocolate Inventory	11,037.91	37.50	-	-	71.25	11,146.66
Coconut Inventory	6,429.17	-	-	-	-	6,429.17
Food Purchases Inventory	7,642.07	-	67.62	-	-	7,709.69
Maple Syrup Inventory	110.25	-	-	-	-	110.25
Merchandise Inventory	51.73	702.94	776.00	653.60	509.49	2,693.76
Nut Products Inventory	1,620.79	-	-	-	-	1,620.79
Packaging Inventory	22,410.67	1,417.43	1,241.76	969.51	2,051.05	28,090.42
Prepared Ice Cream	22,566.30	15,588.50	18,887.50	14,688.00	15,140.00	86,870.30
Prepared Product Inventory	13,220.61	202.86	169.05	101.43	608.29	14,302.24
Produce Inventory	5,209.74	-	-	-	-	5,209.74
Restaurant Supplies Inventory	2,862.43	727.17	973.06	820.73	1,422.61	6,806.00
Spices Inventory	3,166.08	-	-	-	-	3,166.08
Sugar Inventory	5,510.48	-	-	-	-	5,510.48
Vanilla Inventory	963.15	-	-	-	-	963.15
Total Inventory	103,327.43	18,763.90	22,114.99	17,233.27	19,872.69	181,312.28

Frankie Jo's - Supplemental Combining Balance Sheet - 2025

	Brunson Martin Enterprises	Frankie & Jo's Cap Hill	Frankie & Jo's Ballard	Frankie & Jo's U Village	Frankie & Jo's Marin	Combined Total
As of December 31, 2025						
Total Other Current Assets	105,623.58	23,587.15	46,632.51	36,722.29	23,403.09	235,968.62
Total Current Assets	**175,923.57**	**35,883.25**	**54,250.42**	**58,174.80**	**32,340.30**	**356,572.34**
Fixed Assets						
Furniture, Fixtures, and Equipment	72,367.73	118,689.00	53,157.36	134,593.00	8,166.45	386,973.54
Leasehold Improvements						
Leasehold Improvements	16,730.23	7,732.00	311,848.39	274,029.00	72,223.52	682,563.14
LH Improvement - Andover Buildout	275,893.85	-	-	-	-	275,893.85
Total Leasehold Improvements	292,624.08	7,732.00	311,848.39	274,029.00	72,223.52	958,456.99
Mercedes Sprinter Van	73,606.72	-	-	-	-	73,606.72
Accumulated Depreciation	(186,414.55)	(119,387.44)	(192,053.98)	(235,364.20)	(10,029.47)	(743,249.64)
Total Fixed Assets	**252,183.98**	**7,033.56**	**172,951.77**	**173,257.80**	**70,360.50**	**675,787.61**
Other Assets						
Security Deposit	25,754.17	-	-	-	4,000.00	29,754.17
Lease Deposit	4,898.67	2,255.33	-	-	-	7,154.00
Freezer Deposit	-	6,358.60	-	-	-	6,358.60
Sign Deposit	-	2,640.98	-	-	-	2,640.98
Accumulated Amortization	(258.71)	(70,761.96)	-	(500.60)	(367.26)	(71,888.53)
Loan Fees	1,724.75	6,304.00	-	1,113.00	-	9,141.75
Startup Costs	-	121,076.11	-	-	3,672.53	124,748.64
Prepaid Federal Income Tax	146.00	-	-	-	-	146.00
Total Other Assets	**32,264.88**	**67,873.06**	**-**	**612.40**	**7,305.27**	**108,055.61**
TOTAL ASSETS	**460,372.43**	**110,789.87**	**227,202.19**	**232,045.00**	**110,006.07**	**1,140,415.56**
LIABILITIES						
Current Liabilities						
Accounts Payable						
Accounts Payable	50,472.66	8,624.03	17,871.27	14,172.65	4,303.35	95,443.96
Total Accounts Payable	50,472.66	8,624.03	17,871.27	14,172.65	4,303.35	95,443.96
Credit Cards						
BoA Parent Account	64.64	-	-	-	-	64.64
BoA Alaska Airlines *1747/5219	36,409.61	-	-	-	-	36,409.61

Frankie Jo's - Supplemental Combining Balance Sheet - 2025

	Brunson Martin Enterprises	Frankie & Jo's Cap Hill	Frankie & Jo's Ballard	Frankie & Jo's U Village	Frankie & Jo's Marin	Combined Total
As of December 31, 2025						
BoA Alaska Airlines *8902	5,711.87	-	-	-	-	5,711.87
BofA VISA - #5619	(31,163.22)	-	-	-	-	(31,163.22)
WA Trust CC - #3484	700.08	-	-	-	-	700.08
Total Credit Cards	11,722.98	-	-	-	-	11,722.98
Other Current Liabilities						
401K Plan Payable	(1,315.98)	-	-	-	-	(1,315.98)
Employee Tips Payable	3,963.53	-	906.09	-	-	4,869.62
Dept of Revenue Payable	86.94	-	-	-	-	86.94
Gift Cards	93,454.39	-	-	-	-	93,454.39
Sublease Deposit	1,650.00	-	-	-	-	1,650.00
Total Other Current Liabilities	97,838.88	-	906.09	-	-	98,744.97
Total Current Liabilities	**160,034.52**	**8,624.03**	**18,777.36**	**14,172.65**	**4,303.35**	**205,911.91**
Long Term Liabilities						
Intercompany Loans						
Loan to F&J's Ballard	519,535.06	(57,991.30)	-	(8,612.00)	2,000.00	454,931.76
Loan to F&J's Cap Hill	1,408,995.19	-	57,991.30	(6,741.38)	5,000.00	1,465,245.11
Loan to F&J's Marin	(101,296.74)	(5,000.00)	(2,000.00)	(5,000.00)	-	(113,296.74)
Loan to F&J's UV	395,744.43	6,741.38	8,612.00	-	5,000.00	416,097.81
Loan to BME	-	(1,408,995.19)	(519,535.06)	(348,314.03)	70,754.16	(2,206,090.12)
Total Intercompany Loans	2,222,977.94	(1,465,245.11)	(454,931.76)	(368,667.41)	82,754.16	16,887.82
Loan Payable - WA Trust #2961	125,298.98	-	-	-	-	125,298.98
Loan Payable - WA Trust #8661	60,471.14	-	-	-	-	60,471.14
Loan Payable Square	-	-	-	81,189.57	-	81,189.57
SH Loan Payable - A. Martin	46,064.32	-	-	-	-	46,064.32
SH Loan Payable - C. Pohl	8,916.21	-	-	-	-	8,916.21
SH Loan Payable - K. Brunson	20,000.00	-	-	-	-	20,000.00
Total Long Term Liabilities	**2,483,728.59**	**(1,465,245.11)**	**(454,931.76)**	**(287,477.84)**	**82,754.16**	**358,828.04**
TOTAL LIABILITIES	**2,643,763.11**	**(1,456,621.08)**	**(436,154.40)**	**(273,305.19)**	**87,057.51**	**564,739.95**
EQUITY						
Equity						
Capital Contribution - C. Pohl	79,632.00	-	-	-	-	79,632.00

Frankie Jo's - Supplemental Combining Balance Sheet - 2025

	Brunson Martin Enterprises	Frankie & Jo's Cap Hill	Frankie & Jo's Ballard	Frankie & Jo's U Village	Frankie & Jo's Marin	Combined Total
As of December 31, 2025						
Capital Contribution - Drome	19,004.00	-	-	-	-	19,004.00
Due from Owner - Martin	(617.71)	-	-	-	-	(617.71)
Retained Earnings	(1,913,240.61)	1,411,055.24	650,002.39	439,980.00	(33,846.83)	553,950.19
SH Distribution - Brunson	(570.48)	-	-	-	-	(570.48)
SH Distribution - Martin	(812.82)	-	-	-	-	(812.82)
Net Income	(366,785.06)	156,355.71	13,354.20	65,370.19	56,795.39	(74,909.57)
Total Equity	**(2,183,390.68)**	**1,567,410.95**	**663,356.59**	**505,350.19**	**22,948.56**	**575,675.61**
TOTAL EQUITY	**(2,183,390.68)**	**1,567,410.95**	**663,356.59**	**505,350.19**	**22,948.56**	**575,675.61**
TOTAL LIABILITIES & EQUITY	**460,372.43**	**110,789.87**	**227,202.19**	**232,045.00**	**110,006.07**	**1,140,415.56**