Kiwi Voice Assistant, Inc.

(a Massachusetts Corporation)

Reviewed Financial Statements

For the year ended December 31, 2025

Financial Statements

Kiwi Voice Assistant, Inc.

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Independent Accountant's Review Report

November 5, 2026
To: The Prospective Investors of Kiwi Voice Assistant, Inc.
Re: 2025 Financial Statement Review– Kiwi Voice Assistant, Inc.
Lexington, Massachusetts

Financial Review of the Financial Statements

We have reviewed the accompanying financial statements of Kiwi Voice Assistant, Inc., which comprise the balance sheets as of December 31, 2025, and the related statements of income, changes in stockholders' equity, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Kiwi Voice Assistant, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our reviews.

Accountant's Conclusion

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Alice·CPA LLC

Alice.CPA LLC
Robbinsville, New Jersey
November 5, 2026

KIWI VOICE ASSISTANT, INC.
BALANCE SHEET
As of December 31, 2025
(Unaudited)

ASSETS		
Current Assets		
Cash and cash equivalents	$	18,076
Total Current Assets		**18,076**
Total Assets	**$**	**18,076**
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities		
Accrued expenses	$	1,518
Total Current Liabilities		**1,518**
Long-Term Liabilities		
Loans payable		95,000
Total Long-Term Liabilities		**95,000**
Total Liabilities		**96,518**
Stockholders' Equity		
Common stock, no par value; 275,000 authorized; 233,750 issued and outstanding		9,427
Deferred stock compensation		(189)
Accumulated deficit		(87,680)
Total Stockholders' Equity		**(78,442)**
Total Liabilities and Stockholders' Equity	**$**	**18,076**

The accompanying footnotes are an integral part of these financial statements.

KIWI VOICE ASSISTANT, INC.
INCOME STATEMENT
For the Period from Inception (February 7, 2025) to December 31, 2025
(Unaudited)

Revenues	$	-
Operating Expenses		
Advertising and marketing		1,259
General and administrative		2,503
Professional services		22,536
Research and development		59,865
Total Operating Expenses		**86,163**
Other Expense		
Interest expense		1,517
Total Other Expense		**1,517**
Net Loss	$	**(87,680)**

The accompanying footnotes are an integral part of these financial statements.

KIWI VOICE ASSISTANT, INC.
STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY
For the Period from Inception (February 7, 2025) to December 31, 2025
(Unaudited)

	Common Stock		Deferred Stock Compensation	Accumulated Deficit	Total Stockholders' Equity
	Shares	Value			
Balance as of Inception (February 7, 2025)	-	$ -	$ -	$ -	$ -
Issuance of common stocks	225,156	9,238	-	-	**9,238**
Share-based compensation	8,594	189	(189)	-	-
Net loss	-	-	-	(87,680)	**(87,680)**
Balance as of December 31, 2025	**233,750**	**$9,427**	**$ (189)**	**$ (87,680)**	**$ (78,442)**

The accompanying footnotes are an integral part of these financial statements.

KIWI VOICE ASSISTANT, INC.
STATEMENT OF CASH FLOWS
For the Period from Inception (February 7, 2025) to December 31, 2025
(Unaudited)

Cash Flows from Operating Activities		
Net Loss	$	(87,680)
Changes in operating assets and liabilities:		
Accrued expenses		1,518
Net cash provided by (used in) operating activities		(86,162)
Cash Flows from Investing Activities		
Net cash used in investing activities		-
Cash Flows from Financing Activities		
Issuance of common stock		9,238
Proceeds from loan		95,000
Net cash used in financing activities		104,238
Net change in cash and cash equivalents		18,076
Cash and cash equivalents at beginning of year		-
Cash and cash equivalents at end of year	$	18,076
Supplemental information		
Interest paid	$	-
Income taxes paid	$	-

The accompanying footnotes are an integral part of these financial statements.

KIWI VOICE ASSISTANT, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE PERIOD FROM FEBRUARY 7, 2025 (INCEPTION) TO DECEMBER 31, 2025
(UNAUDITED)

NOTE 1 – NATURE OF OPERATIONS

Kiwi Voice Assistant, Inc. (which may be referred to as the "Company") was incorporated in Massachusetts on February 7, 2025. The Company develops remote health monitoring hardware and software ecosystems tailored for older adults. The Company's platform is designed to provide voice-enabled solutions that leverage artificial intelligence to enhance user interaction, productivity, and communication across consumers. Since inception, the Company's activities have primarily consisted of research and development and sourcing.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements have been prepared using the accrual method of accounting in conformity with accounting principles generally accepted in the United States of America ("US GAAP"). Any reference in these notes to applicable guidance is meant to refer to U.S. GAAP as found in the Accounting Standards Codification ("ASC") and Accounting Standards Updates ("ASU") of the Financial Accounting Standards Board ("FASB").

Use of Estimates

The preparation of the financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and the footnotes thereto. Actual results could differ from those estimates. It is reasonably possible that changes in estimates will occur in the near term.

Risks and Uncertainties

The Company has a limited operating history. The Company's business and operations are sensitive to general business and economic conditions in the United States. A host of factors beyond the Company's control could cause fluctuations in these conditions. Adverse conditions may include recession, downturn or otherwise, local competition or changes in consumer taste. These adverse conditions could affect the Company's financial condition and the results of its operations.

Cash and Cash Equivalents

The Company considers short-term, highly liquid investments with original maturities of three months or less at the time of purchase to be cash equivalents. As of December 31, 2025, cash on hand totaled $18,076.

Accrued Expenses

Accrued expenses relate to interest payable on the Company's line of credit. As of December 31, 2025, accrued expenses were $1,518.

Fair Value Measurements

Generally accepted accounting principles define fair value as the price that would be received to sell an asset or be paid to transfer a liability in an orderly transaction between market participants at the measurement date (exit price) and such principles also establish a fair value hierarchy that

prioritizes the inputs used to measure fair value using the following definitions (from highest to lowest priority):

- Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities.

- Level 2 – Observable inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, including quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets and liabilities in markets that are not active; or other inputs that are observable or can be corroborated by observable market data by correlation or other means.

- Level 3 – Prices or valuation techniques requiring inputs that are both significant to the fair value measurement and unobservable.

There were no assets or liabilities requiring fair value measurement as of December 31, 2025.

Revenue Recognition

The Company recognizes revenue when persuasive evidence of an arrangement exists, performance has occurred, the fee for the arrangement is fixed or determinable and collectability is reasonably assured. As of December 31, 2025, the Company has not yet started operations and is in the pre-revenue stage.

Organizational Costs

In accordance with FASB ASC 720, organizational costs, including accounting fees, legal fee, and costs of incorporation, are expensed as incurred.

Advertising

The Company expenses advertising costs as they are incurred.

Share-Based Compensation

The Company recognizes share-based compensation expense for equity-classified restricted stock awards based on the fair value of the underlying common stock on the grant date. Compensation cost is recognized on a straight-line basis over the requisite service period, which is generally the vesting period. The Company accounts for forfeitures as they occur. Equity-classified awards are not remeasured after the grant date unless the awards are modified.

Recent Accounting Pronouncements

The FASB issues ASUs to amend the authoritative literature in ASC. Management believes that those issued to date either (i) provide supplemental guidance, (ii) are technical corrections, (iii) are not applicable to us or (iv) are not expected to have a significant impact on our financial statements.

NOTE 3 –RELATED PARTY TRANSACTIONS

On April 17, 2025, the Company entered into a Line of Credit Agreement with Donald Yansen, a shareholder of the Company, under which the he agreed to provide a revolving line of credit of

$95,000 to fund the Company's start-up and operating expenses. The line of credit bears an interest at a fixed annual rate of 4.21% on outstanding borrowings.

Under the terms of the agreement, all outstanding principal and accrued interest become due upon the occurrence of either (i) public offering of the Company or (ii) the sale of the Company through an asset sale, equity sale, merger, or consolidation. The Company may pay the balance, in whole or in part, at any time without penalty.

As of December 31, 2025, the Company had an outstanding borrowing of $95,000 under the facility.

NOTE 4 – EQUITY

The Company is authorized to issue 275,000 shares of no-par value common stock. In 2025, the Company issued 222,156 shares of common exchange for an aggregate consideration of $9,238.

NOTE 5 – SHARE-BASED COMPENSATION

The Company adopted an equity incentive plan which permits the grant of equity awards to employees for up to 41,250 shares of common stock. The plan is intended to assist the Company in attracting and retaining personnel, provide incentives to contribute to the Company's success, and align the interest of award recipients with those of the Company's shareholders.

Restricted Stock Awards

In 2025, the Company granted 8,594 restricted stock awards (RSAs) to certain employees. The RSAs were measured based on the fair value of the Company's common stock on the grant date, which was determined to be $0.022 per share.

The RSAs vest over a four-year service period., with 25% of the award vesting upon the first anniversary of the vesting commencement date (the "1-year cliff") and the remaining 75% vesting in equal monthly instalments thereafter. The Company recognizes share-based compensation on a straight-line basis over the requisite service period.

As of December 31, 2025, none of the RSAs had vested and all awards remained outstanding and unvested. Total unrecognized compensation expense related to the unvested RSAs was $189, which is expected to be recognized over four years. The unrecognized compensation expense is presented as Deferred Stock Compensation in the balance sheet and is recorded as reduction of stockholder's equity until the related vesting conditions are satisfied.

Stock Options

The fair value of each option award is estimated on the date of grant using Black-Scholes option valuation model that uses the assumptions noted in the table below. Because Black-Scholes option valuation model incorporates ranges of assumptions for inputs, those ranges are disclosed. As a privately held company, the Company lacks daily trading volume to calculate volatility. As such, expected volatility of the Company is estimated based on the historical volatilities of the guideline publicly traded companies. The expected term represents the period that the options are expected to be outstanding. The risk free-rate is based on the yield of U.S. Treasury securities with maturities consistent with the expected term of the options at grant date. The expected dividend yield is assumed to be zero, as the Company has not historically paid dividends.

KIWI VOICE ASSISTANT, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE PERIOD FROM FEBRUARY 7, 2025 (INCEPTION) TO DECEMBER 31, 2025
(UNAUDITED)

Expected volatility	75%
Expected term (in years)	4 years
Expected dividends	0%
Risk-free rate	3.56% - 3.63%

In 2025, the Company granted 29,563 options, all of which remained unvested as of December 31, 2025. As of December 31, 2025, there was $377 of total unrecognized compensation cost related to nonvested share-based compensation arrangements granted under the Plan. That cost is expected to be recognized over four years.

NOTE 6 – COMMITMENTS AND CONTINGENCIES

The Company is not currently involved with and does not know of any pending or threatening litigation against the Company as of December 31, 2025.

NOTE 7 – GOING CONCERN

These financial statements are prepared on a going concern basis, which contemplates the realization of assets and the satisfaction of liabilities in the normal course of business. In accordance with FASB ASC 205-40, *Presentation of Financial Statements – Going Concern*, management evaluated whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Company's ability to continue as a going concern within one year after the date the financial statements are available to be issued.

The Company is in the pre-revenue stage and has not generated revenue since inception. For the period from February 7, 2025 (inception) to December 31, 2025, the Company incurred a net loss of $87,680, had an accumulated deficit of $87,680, and used $86,162 of cash in operating activities. As of December 31, 2025, the Company had cash of $18,076 and a stockholders' deficit of $78,442. The Company has funded its operations primarily through a $95,000 line of credit from a shareholder (see Note 3) and the issuance of common stock. All outstanding principal and accrued interest under the line of credit become due upon a public offering or sale of the Company. The Company expects to continue to incur operating losses and negative operating cash flows for the foreseeable future as it continues its research and development and sourcing activities. These conditions raise substantial doubt about the Company's ability to continue as a going concern.

Management's Plans

Management's plans to mitigate these conditions include continuing to bootstrap the Company's operations, funding activities as needed from existing resources and from additional capital contributions or loans from its shareholders, and controlling discretionary spending in line with available funds. Management also intends to raise additional funds through a crowdfunding campaign and to pursue its ongoing growth initiatives and anticipated sales opportunities in the near term. Management asserts that it will continue to bootstrap the Company as needed.

There is no assurance that these plans will be successful. Management's plans are not fully within its control, and the availability and terms of additional funding from shareholders or from a crowdfunding campaign cannot be assured. Accordingly, management has concluded that its plans do not alleviate the substantial doubt about the Company's ability to continue as a going concern.

KIWI VOICE ASSISTANT, INC.
NOTES TO FINANCIAL STATEMENTS
FOR THE PERIOD FROM FEBRUARY 7, 2025 (INCEPTION) TO DECEMBER 31, 2025
(UNAUDITED)

The financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts or the amounts and classification of liabilities that might be necessary if the Company is unable to continue as a going concern.

NOTE 8 – SUBSEQUENT EVENTS

Management's Evaluation

Management has evaluated subsequent events through November 5, 2026, the date the financial statements were available to be issued. Based on this evaluation, no additional material events were identified which require adjustment or disclosure in the financial statements.