

Southeast Business Consultants, Inc. (the “Company”) a North

Carolina Corporation

Financial Statements

For the fiscal year ended December 31, 2025 and 2024

Southeast Business Consultants, Inc.

Balance Sheet As of Dec 31, 2025

	TOTAL
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Assets	
Current Assets	
Bank Accounts	
Credit Card 1133	0.00
MLS Escrow/Money Market Acct	0.00
Profit/Tax Account	0.00
Redbud Pickup Checking	5,250.50
Spec Project - 6396	19,401.61
Suntrust Operating-8718	229,820.18
Tax Account - 6404	20,500.00
Zillow Operating-4548	2,682.04
Total for Bank Accounts	\$277,654.33
Accounts Receivable	
Accounts Receivable	18,753.33
Total for Accounts Receivable	\$18,753.33
Other Current Assets	
David Felts Loan	0.00
DDF Paid Out	0.00
Loan-Key & Home RE	0.00
Loans To Officers	50,000.00
Loan - Trent Corbin	0.00
Prepaid Expenses	0.00
Redbud Pickups Downpayments	0.00
SCOTCO ONE Loan	0.00
Uncategorized Asset	0.00
Total for Other Current Assets	\$50,000.00
Total for Current Assets	\$346,407.66
Fixed Assets	
2001 Beechcraft Baron G58	0.00
Accumulated Depreciation	-667,385.12
Ann Street, 708	0.00
Antminer S19 88t	49,950.00
Antminer T17+55t	113,960.00
Antminer T17+58t	42,350.00
Dale, 6305	
Building	0.00
Land	0.00
Total for Dale, 6305	\$0.00
Deep Cove, 2937	
Building	0.00
Land	0.00
Total for Deep Cove, 2937	\$0.00

Southeast Business Consultants, Inc.

Balance Sheet As of Dec 31, 2025

	TOTAL
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Denson, 3409	
Building	0.00
Land	0.00
Total for Denson, 3409	\$0.00
Fixed Asset Software	4,300.00
Furniture and Equipment	30,094.53
Glenwood, 337	
Building	0.00
Land	0.00
Total for Glenwood, 337	\$0.00
Leasehold Improvements	71,677.85
Nebra Helium Miners	75,547.13
Nebra Helium Miners (2)	113,322.00
Redbud Pickups	
Vehicles	0.00
VINx19340	54,407.66
VINx20636	0.00
VINx46461	62,487.97
VINx48152	34,300.10
VINx67187	0.00
VINx98206	0.00
Total for Redbud Pickups	\$151,195.73
Signage	1,881.94
Townsend, 1820	
Building	0.00
Land	0.00
Total for Townsend, 1820	\$0.00
Trinity, 2423	
Building	0.00
Land	0.00
Total for Trinity, 2423	\$0.00
Vehicle - 2011 Porsche	24,000.00
Vehicle - 2016 Mazda 3	0.00
Vehicle - Honda Civic	0.00
West Poplar, 305	
Buildings	0.00
Land	0.00
Total for West Poplar, 305	\$0.00
Total for Fixed Assets	\$10,894.06
Other Assets	
Commission Advances	0.00
EMD Paid	0.00
Escrow Deposit	0.00
Investment - Crypto Currency	0.00

Southeast Business Consultants, Inc.

Balance Sheet As of Dec 31, 2025

	TOTAL
Security Deposits	31,588.54
Total for Other Assets	\$31,588.54
Total for Assets	\$388,890.26
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Liabilities and Equity	
Liabilities	
Current Liabilities	
Credit Cards	
BofA Credit Card	10,177.63
Business Card - 1083	0.00
Business Platinum Card-22004	69,335.66
Capital One Spark Business	27,000.46
Chase Ink Business Cash	15,351.55
Credit Card 1083	680.24
SimplyCash Plus Card-31009	0.00
SunTrust Credit Account 1	0.00
SunTrust Credit Account 2	0.00
WF Biz CC	23.86
Total for Credit Cards	\$122,569.40
Other Current Liabilities	
401K Payable	0.00
DDF Received	0.00
Out Of Scope Agency Payable	0.00
Reimbursable Expenses	0.00
Total for Other Current Liabilities	\$0.00
Total for Current Liabilities	\$122,569.40
Long-term Liabilities	
Deferred payments for First Home Bank	0.00
Loan - American Express	0.00
N/P-1627 Logie	0.00
N/P-1820 Townsend	0.00
N/P- 2423 Trinity Ave.	0.00
N/P-305 W. Poplar	0.00
N/P-337 Glenwood	0.00
N/P-3409 Denson Pl.	0.00
N/P-6305 Dale Ave.	0.00
N/P-Ally Bank	0.00
N/P - EDIG Loan	0.00
N/P-First Home Bank	179,216.68
N/P-Kabbage, Inc.	0.00
N/P - Keller Williams Capital	500,000.00
N/P - PPP Loan	0.00
N/P-PPP Loan 2	0.00
N/P-Private Investor	0.00
N/P Refinance Deep Cove, 2937	0.00
N/P - SBA	499,900.00

Southeast Business Consultants, Inc.

Balance Sheet As of Dec 31, 2025

	TOTAL
N/P-Trevor Corbin	0.00
N/P-VINx19340 (886.05)	20,621.21
N/P-VINx20636 (1360.27)	0.00
N/P-VINx46461 (1271.71)	15,413.63
N/P-VINx48152 (657.93)	8,193.15
N/P-VINx67187 (908.63)	0.00
N/P-VINx98206 (1016.72)	0.00
Shareholder Loan	0.00
Total for Long-term Liabilities	\$1,223,344.67
Total for Liabilities	\$1,345,914.07
Equity	
Additional Paid-In Capital	2,290,296.61
Capital Contributions	0.00
Opening Balance Equity	0.00
Shareholder Distributions	-245,720.15
Retained Earnings	-3,144,610.95
Net Income	143,010.68
Total for Equity	-\$957,023.81
Total for Liabilities and Equity	\$388,890.26

Southeast Business Consultants, Inc.

Balance Sheet As of Dec 31, 2024

	TOTAL
Assets	
Current Assets	
Bank Accounts	
Credit Card 1133	0.00
MLS Escrow/Money Market Acct	3,505.33
Profit/Tax Account	19,859.87
Redbud Pickup Checking	8,254.83
Spec Project - 6396	76,220.01
Suntrust Operating-8718	154,804.81
Tax Account - 6404	200.00
Zillow Operating-4548	-3,411.32
Total for Bank Accounts	\$259,433.53
Accounts Receivable	
Accounts Receivable	18,693.33
Total for Accounts Receivable	\$18,693.33
Other Current Assets	
David Felts Loan	0.00
DDF Paid Out	0.00
Loan-Key & Home RE	0.00
Loans To Officers	50,000.00
Loan - Trent Corbin	0.00
Prepaid Expenses	15,522.44
Redbud Pickups Downpayments	0.00
SCOTCO ONE Loan	0.00
Uncategorized Asset	0.00
Total for Other Current Assets	\$65,522.44
Total for Current Assets	\$343,649.30
Fixed Assets	
2001 Beechcraft Baron G58	0.00
Accumulated Depreciation	-665,288.12
Antminer S19 88t	49,950.00
Antminer T17+55t	113,960.00
Antminer T17+58t	42,350.00
Dale, 6305	
Building	0.00
Land	0.00
Total for Dale, 6305	\$0.00
Deep Cove, 2937	
Building	0.00
Land	0.00
Total for Deep Cove, 2937	\$0.00
Denson, 3409	
Building	0.00
Land	0.00
Total for Denson, 3409	\$0.00

Southeast Business Consultants, Inc.

Balance Sheet As of Dec 31, 2024

	TOTAL
Fixed Asset Software	4,300.00
Furniture and Equipment	30,094.53
Glenwood, 337	
Building	0.00
Land	0.00
Total for Glenwood, 337	\$0.00
Leasehold Improvements	71,677.85
Nebra Helium Miners	75,547.13
Nebra Helium Miners (2)	113,322.00
Redbud Pickups	
Vehicles	0.00
VINx19340	54,407.66
VINx20636	0.00
VINx46461	62,487.97
VINx48152	34,300.10
VINx67187	0.00
VINx98206	0.00
Total for Redbud Pickups	\$151,195.73
Signage	1,881.94
Townsend, 1820	
Building	501,783.40
Land	204,865.72
Total for Townsend, 1820	\$706,649.12
Trinity, 2423	
Building	0.00
Land	0.00
Total for Trinity, 2423	\$0.00
Vehicle - 2011 Porsche	24,000.00
Vehicle - 2016 Mazda 3	0.00
Vehicle - Honda Civic	0.00
West Poplar, 305	
Buildings	0.00
Land	0.00
Total for West Poplar, 305	\$0.00
Total for Fixed Assets	\$719,640.18
Other Assets	
Commission Advances	8,000.00
EMD Paid	0.00
Escrow Deposit	0.00
Investment - Crypto Currency	0.00
Security Deposits	47,262.86
Total for Other Assets	\$55,262.86
Total for Assets	\$1,118,552.34

Southeast Business Consultants, Inc.

Balance Sheet As of Dec 31, 2024

	TOTAL
Liabilities and Equity	
Liabilities	
Current Liabilities	
Credit Cards	
BofA Credit Card	6,483.71
Business Card - 1083	0.00
Business Platinum Card-22004	112,695.63
Capital One Spark Business	22,535.94
Chase Ink Business Cash	2,584.19
Credit Card 1083	680.24
SimplyCash Plus Card-31009	0.00
SunTrust Credit Account 1	0.00
SunTrust Credit Account 2	0.00
WF Biz CC	23.86
Total for Credit Cards	\$145,003.57
Other Current Liabilities	
401K Payable	0.00
DDF Received	6,000.00
Out Of Scope Agency Payable	0.00
Reimbursable Expenses	0.00
Total for Other Current Liabilities	\$6,000.00
Total for Current Liabilities	\$151,003.57
Long-term Liabilities	
Deferred payments for First Home Bank	32,925.92
Loan - American Express	132,520.10
N/P-1627 Logie	0.00
N/P-1820 Townsend	380,000.00
N/P- 2423 Trinity Ave.	0.00
N/P-305 W. Poplar	0.00
N/P-337 Glenwood	0.00
N/P-3409 Denson Pl.	0.00
N/P-6305 Dale Ave.	0.00
N/P-Ally Bank	0.00
N/P - EDIG Loan	10,000.00
N/P-First Home Bank	216,836.20
N/P-Kabbage, Inc.	0.00
N/P - Keller Williams Capital	500,000.00
N/P - PPP Loan	0.00
N/P-PPP Loan 2	0.00
N/P-Private Investor	0.00
N/P Refinance Deep Cove, 2937	0.00
N/P - SBA	499,900.00
N/P-Trevor Corbin	0.00
N/P-VINx19340 (886.05)	29,730.76
N/P-VINx20636 (1360.27)	0.00
N/P-VINx46461 (1271.71)	28,701.00

Southeast Business Consultants, Inc.

Balance Sheet As of Dec 31, 2024

	TOTAL
N/P-VINx48152 (657.93)	15,249.13
N/P-VINx67187 (908.63)	0.00
N/P-VINx98206 (1016.72)	0.00
Shareholder Loan	0.00
Total for Long-term Liabilities	\$1,845,863.11
Total for Liabilities	\$1,996,866.68
Equity	
Additional Paid-In Capital	2,266,296.61
Capital Contributions	0.00
Opening Balance Equity	0.00
Shareholder Distributions	-191,321.20
Retained Earnings	-3,172,005.08
Net Income	218,715.33
Total for Equity	-\$878,314.34
Total for Liabilities and Equity	\$1,118,552.34

Southeast Business Consultants, Inc.

Profit and Loss

January 1-December 31, 2024

	TOTAL
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Income	
Commission Income	2,019,543.13
Company Dollar Income	194,971.42
Consulting Income	5,000.00
Interest Income	4,791.72
Miscellaneous Income	8,850.86
Profit Sharing KW	5,342.15
Sales	6,060.00
Title Income	46,000.00
Transaction Fee Income	193,165.80
Total for Income	\$2,483,725.08
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Cost of Goods Sold	
Contractor Payments	\$48,342.00
Team Incentives	34,366.50
Virtual Professionals	76,576.66
Zillow	75,767.30
Total for Contractor Payments	\$235,052.46
Total for Cost of Goods Sold	\$235,052.46
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Gross Profit	\$2,248,672.62
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Expenses	
Advertising and Promotion	
Listings	104,164.26
Marketing Events	44,015.82
Promotional Items	3,461.08
Publication Materials	11,944.74
Sponsorship	811.71
Total for Advertising and Promotion	\$164,397.61
Automobile Expense	
Auto Insurance	22,009.67
Gas	502.69
Maintenance & Repairs	5,056.85
Parking & Tolls	5,307.98
Tags & Registration	-89.54
Total for Automobile Expense	\$32,787.65
Bank Service Charges	768.04
Business Gifts	9,051.69
Business Licenses and Permits	145.00
Cash Discounts	-2,014.25
Charitable Contributions	11,422.00
Depreciation Expense	3,546.00
Dues and Subscriptions	10,000.26

Southeast Business Consultants, Inc.

Profit and Loss

January 1-December 31, 2024

	TOTAL
Education & Training	18,664.34
Insurance Expense	
Disability Insurance	11,992.43
General Liability Insurance	5,786.92
Health Insurance	69,235.52
Supplemental Insurance-AFLAC	1,513.48
Workers Comp	2,399.94
Total for Insurance Expense	\$90,928.29
Interest Expense	
Auto Loan	11,782.73
Credit Card Fees	29,564.72
Loan	117,600.32
Total for Interest Expense	\$158,947.77
Loan Origination Fees	2,270.00
Marketing & Networking Expenses	\$40,228.31
Google	19,664.22
Mailers	2,464.22
Paid - Other	93,018.43
Paid - RDC, Zillow	170,877.48
Recruiting	4,860.75
Sales Support	8,213.61
Social Media	12,673.50
Website	51,485.91
Total for Marketing & Networking Expenses	\$403,486.43
Meals and Entertainment	12,812.03
Office Expense	\$10,834.42
Cleaning & Utilities	1,298.31
Computer and Internet Expenses	1,555.74
Postage and Delivery	50.55
Repairs & Maintenance	1,702.75
Supplies	10,221.78
Technology Software	98,731.87
Telephone Expense	5,560.18
Total for Office Expense	\$129,955.60
Payroll Expenses	
401K Match	27,408.51
Employer Taxes	90,016.98
Officers Salary	124,391.79
Payroll Fees	6,580.30
Shareholder Medical Insurance	371.84
Staff Salaries	811,980.80
Total for Payroll Expenses	\$1,060,750.22

Southeast Business Consultants, Inc.

Profit and Loss

January 1-December 31, 2024

	TOTAL
Professional Fees	
Accounting & Taxes	4,667.75
Consulting	51,721.00
Legal	1,371.00
Total for Professional Fees	\$57,759.75
Property Expenses	
Closing Cost	4,543.00
Hazard Insurance	4,620.10
HOA Fees & Dues	285.00
Inspections	2,531.20
Lawn & Landscaping	18,005.00
Mortgage Interest	92,705.37
Real Estate Taxes	6,029.63
Repair & Maintenance	6,447.24
Utilities	3,379.77
Total for Property Expenses	\$138,546.31
Real Estate Office Fees	4,185.00
Rent Expense	\$104,337.53
Other Rent Expense	3,471.00
Total for Rent Expense	\$107,808.53
Small Tools & Equipment	2,800.00
Staff Reimbursements	33,008.25
Team Events	43.62
Travel Expense	39,240.79
Utilities	67.07
Total for Expenses	\$2,491,378.00
Net Operating Income	-\$242,705.38
Other Income	
Crypto Currency Income	377,996.26
Gain/Loss of Assets	83,424.45
Total for Other Income	\$461,420.71
Net Other Income	\$461,420.71
Net Income	\$218,715.33

Southeast Business Consultants, Inc.

Profit and Loss

January 1-December 31, 2025

	TOTAL
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Income	
Commission Income	1,685,134.73
Company Dollar Income	304,325.90
Interest Income	0.09
Miscellaneous Income	13,471.27
Profit Sharing KW	5,402.63
Sales	810.00
Title Income	128,000.00
Transaction Fee Income	439,324.50
Total for Income	\$2,576,469.12
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Cost of Goods Sold	
Contractor Payments	\$20,094.00
Team Incentives	102,937.61
Virtual Professionals	78,882.69
Zillow	10,636.08
Total for Contractor Payments	\$212,550.38
Total for Cost of Goods Sold	\$212,550.38
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Gross Profit	\$2,363,918.74
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Expenses	
Advertising and Promotion	
Listings	201,460.83
Marketing Events	27,114.63
Promotional Items	6,202.25
Publication Materials	9,371.07
Total for Advertising and Promotion	\$244,148.78
Automobile Expense	
Auto Insurance	12,094.14
Maintenance & Repairs	3,579.91
Parking & Tolls	7,829.77
Tags & Registration	2,233.55
Total for Automobile Expense	\$25,737.37
Bank Service Charges	1,375.21
Business Gifts	3,114.67
Business Licenses and Permits	90.00
Cash Discounts	-1,804.56
Charitable Contributions	8,208.00
Depreciation Expense	2,097.00
Dues and Subscriptions	11,060.00
Education & Training	25,505.33
Insurance Expense	
Disability Insurance	14,308.74
General Liability Insurance	5,852.00

Southeast Business Consultants, Inc.

Profit and Loss

January 1-December 31, 2025

	TOTAL
Health Insurance	74,426.59
Supplemental Insurance-AFLAC	1,885.32
Workers Comp	2,903.06
Total for Insurance Expense	\$99,375.71
Interest Expense	\$348.72
Auto Loan	4,335.38
Credit Card Fees	4,909.34
Loan	107,384.09
Total for Interest Expense	\$116,977.53
Marketing & Networking Expenses	\$200.14
Google	55,966.12
Mailers	2,532.00
Paid - Other	10,800.00
Paid - RDC, Zillow	198,941.67
Recruiting	10,411.06
Sales Support	25,231.44
Social Media	8,067.23
Website	13,450.40
Total for Marketing & Networking Expenses	\$325,600.06
Meals and Entertainment	9,306.06
Office Expense	\$870.50
Computer and Internet Expenses	1,599.76
Miscellaneous	214.49
Postage and Delivery	12.47
Repairs & Maintenance	506.22
Supplies	11,371.30
Technology Software	77,529.19
Telephone Expense	5,312.30
Total for Office Expense	\$97,416.23
Payroll Expenses	
401K Match	27,375.41
Employer Taxes	82,543.39
Officers Salary	145,913.08
Payroll Fees	6,436.80
Staff Salaries	812,886.88
Total for Payroll Expenses	\$1,075,155.56
Professional Fees	
Accounting & Taxes	3,166.44
Administrative	224.00
Consulting	51,780.00
Legal	37,108.71
Total for Professional Fees	\$92,279.15

Southeast Business Consultants, Inc.

Profit and Loss

January 1-December 31, 2025

	TOTAL
Property Expenses	
Mortgage Interest	8,233.34
Real Estate Taxes	4,479.64
Utilities	1,286.66
Total for Property Expenses	\$13,999.64
Real Estate Office Fees	6,150.00
Rent Expense	\$203,087.80
Other Rent Expense	6,256.00
Total for Rent Expense	\$209,343.80
Staff Reimbursements	4,359.10
Team Events	682.96
Travel Expense	\$15,894.97
Conferences & Conventions Tickets	2,694.00
Total for Travel Expense	\$18,588.97
Total for Expenses	\$2,388,766.57
Net Operating Income	-\$24,847.83
Other Income	
Employee Retention Credit	75,544.55
Gain/Loss of Assets	49,388.04
Non-Taxable Income	42,925.92
Total for Other Income	\$167,858.51
Net Other Income	\$167,858.51
Net Income	\$143,010.68

Statement of Cash Flows

Southeast Business Consultants, Inc.

January 1-December 31, 2024

FULL NAME	TOTAL
OPERATING ACTIVITIES	
Net Income	218,715.33
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	-6,060.00
BofA Credit Card	5,994.93
Business Platinum Card-22004	18,799.95
Capital One Spark Business	-2,921.85
Chase Ink Business Cash	-12,149.44
David Felts Loan	0.00
DDF Received	6,000.00
Deep Cove, 2937:Building	0.00
Deep Cove, 2937:Land	0.00
Glenwood, 337:Building	0.00
Glenwood, 337:Land	0.00
Out Of Scope Agency Payable	0.00
Prepaid Expenses	-8,778.75
SCOTCO ONE Loan	50,000.00
SimplyCash Plus Card-31009	0.00
Townsend, 1820:Building	-501,783.40
Townsend, 1820:Land	-204,865.72
Trinity, 2423:Building	0.00
Trinity, 2423:Land	0.00
WF Biz CC	-25.00
Total for Adjustments to reconcile Net Income to Net Cash provided by operations:	-\$655,789.28
Net cash provided by operating activities	-\$437,073.95
INVESTING ACTIVITIES	
Accumulated Depreciation	-220,778.00
Commission Advances	-8,000.00
Dale, 6305:Building	0.00
Dale, 6305:Land	0.00
DDF Paid Out	0.00
Denson, 3409:Building	0.00
Denson, 3409:Land	0.00
EMD Paid	0.00
Investment - Crypto Currency	160,397.64
Leasehold Improvements	-1,145.43
Redbud Pickups:VINx20636	80,362.72
Redbud Pickups:VINx67187	56,018.07
Redbud Pickups:VINx98206	62,904.20
Vehicle - 2016 Mazda 3	19,427.84
Vehicle - Honda Civic	8,000.00
West Poplar, 305:Buildings	0.00
West Poplar, 305:Land	0.00
Net cash provided by investing activities	\$157,187.04
FINANCING ACTIVITIES	
Additional Paid-In Capital	359,342.48

Statement of Cash Flows

Southeast Business Consultants, Inc.

January 1-December 31, 2024

FULL NAME	TOTAL
Capital Contributions	0.00
Loan - American Express	-95,954.90
N/P-1820 Townsend	380,000.00
N/P- 2423 Trinity Ave.	0.00
N/P-305 W. Poplar	0.00
N/P-337 Glenwood	0.00
N/P-3409 Denson Pl.	0.00
N/P-6305 Dale Ave.	0.00
N/P-Ally Bank	-7,193.21
N/P-First Home Bank	-24,079.90
N/P Refinance Deep Cove, 2937	0.00
N/P-VINx19340 (886.05)	-8,584.63
N/P-VINx20636 (1360.27)	-56,150.36
N/P-VINx46461 (1271.71)	-12,185.25
N/P-VINx48152 (657.93)	-6,594.17
N/P-VINx67187 (908.63)	-33,569.35
N/P-VINx98206 (1016.72)	-43,791.99
Opening Balance Equity	0.00
Retained Earnings	-300.00
Shareholder Distributions	-191,021.20
Shareholder Loan	0.00
Net cash provided by financing activities	\$259,917.52
NET CASH INCREASE FOR PERIOD	-\$19,969.39
Cash at beginning of period	\$279,402.92
CASH AT END OF PERIOD	\$259,433.53

Statement of Cash Flows
Southeast Business Consultants, Inc.
January-December, 2025

FULL NAME	TOTAL
OPERATING ACTIVITIES	
Net Income	143,010.68
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	-60.00
BofA Credit Card	3,693.92
Business Platinum Card-22004	-43,359.97
Capital One Spark Business	4,464.52
Chase Ink Business Cash	12,767.36
DDF Received	-6,000.00
Out Of Scope Agency Payable	0.00
Prepaid Expenses	15,522.44
Townsend, 1820:Building	501,783.40
Townsend, 1820:Land	204,865.72
WF Biz CC	0.00
Total for Adjustments to reconcile Net Income to Net Cash provided by operations:	\$693,677.39
Net cash provided by operating activities	\$836,688.07
INVESTING ACTIVITIES	
Accumulated Depreciation	2,097.00
Ann Street, 708	0.00
Commission Advances	8,000.00
DDF Paid Out	0.00
Escrow Deposit	0.00
Security Deposits	15,674.32
Net cash provided by investing activities	\$25,771.32
FINANCING ACTIVITIES	
Additional Paid-In Capital	24,000.00
Deferred payments for First Home Bank	-32,925.92
Loan - American Express	-132,520.10
N/P-1820 Townsend	-380,000.00
N/P - EDIG Loan	-10,000.00
N/P-First Home Bank	-37,619.52
N/P-VINx19340 (886.05)	-9,109.55
N/P-VINx46461 (1271.71)	-13,287.37
N/P-VINx48152 (657.93)	-7,055.98
Retained Earnings	-191,321.20
Shareholder Distributions	-54,398.95
Net cash provided by financing activities	-\$844,238.59
NET CASH INCREASE FOR PERIOD	\$18,220.80
Cash at beginning of period	\$259,433.53
CASH AT END OF PERIOD	\$277,654.33

SOUTHEAST BUSINESS CONSULTANTS, INC.

Statement of Changes in Stockholders' Equity

For the Years Ended December 31, 2025 and December 31, 2024

(Amounts in USD — Accrual Basis)

Account	2025 (\$)	2024 (\$)	Change (\$)
Opening Balance of Stockholders' Equity	(878,314.34)	(1,265,050.95)	386,736.61
Net Income for the Period	143,010.68	218,715.33	(75,704.65)
Additional Paid-In Capital – New Contributions	24,000.00	359,342.48	(335,342.48)
Capital Contributions	0.00	0.00	0.00
Shareholder Distributions	(54,398.95)	(191,321.20)	136,922.25
Retained Earnings Adjustment (Prior Period Close)	27,394.13	—	—
Stock-Based Compensation	—	—	—
Dividends Declared	—	—	—
Closing Balance of Stockholders' Equity	(957,023.81)	(878,314.34)	(78,709.47)

NOTES & ASSUMPTIONS

(1)	Net Income – Sourced from accrual-basis P&L Statements and confirmed against Balance Sheet: \$143,010.68 (2025) and \$218,715.33 (2024). Figures match exactly across all three source statements on the accrual basis.
(2)	Additional Paid-In Capital – 2025 increase of \$24,000.00 per CFS Financing Activities. 2024 increase of \$359,342.48 per CFS Financing Activities. Closing APIC per Balance Sheet: \$2,290,296.61 (2025) and \$2,266,296.61 (2024).
(3)	Shareholder Distributions – 2025: \$54,398.95 per CFS Financing Activities, consistent with Balance Sheet change (\$245,720.15 – \$191,321.20). 2024: \$191,321.20 per Balance Sheet (\$191,021.20 cash + \$300.00 RE adjustment per CFS).
(4)	Retained Earnings Adjustment (2025) – Reflects net movement in QuickBooks Retained Earnings (\$-3,144,610.95 vs. \$-3,172,005.08 = +\$27,394.13). Equals prior-year NI (\$218,715.33) less distributions reclassified through RE upon close (\$191,321.20): \$218,715.33 – \$191,321.20 = \$27,394.13 ✓.
(5)	2024 Opening Balance – Derived as: Opening APIC (\$1,906,954.13) + Opening Retained Earnings (\$-3,172,005.08) = (\$-1,265,050.95). Crosscheck: (\$-1,265,050.95) + NI (\$218,715.33) + APIC (\$359,342.48) + Distributions (\$-191,321.20) = (\$-878,314.34) ✓.
(6)	Stock-Based Compensation – Not disclosed in source financials. Presented as nil.
(7)	Dividends Declared – No formal dividends declared. Shareholder distributions presented separately.
(8)	Source Data – Accrual-basis Balance Sheet (Dec 31, 2025 & 2024), P&L (Jan–Dec 2025 & 2024), and Cash Flow Statements (Jan–Dec 2025 & 2024) for Southeast Business Consultants, Inc.

Southeast Business Consultants, Inc.
Notes to the Financial Statements
For the fiscal year ended December 31, 2025 and 2024
\$USD

1. ORGANIZATION AND PURPOSE

Southeast Business Consultants, Inc. (the “Company”) is a corporation organized on March 1, 2013 under the laws of North Carolina.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the Company’s significant accounting policies applied in the preparation of the accompanying financial statements follows:

a) Basis of Accounting

The Company prepares its financial statements on an accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

b) Use of Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

c) Cash and Cash Equivalents

Cash and cash equivalents include all cash balances, and highly liquid investments with maturities of three months or less when purchased.

d) Legal Fees

Legal fees consist of legal services provided for the creation of the Company and equity financing.

e) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

3. COMMITMENTS, CONTINGENCIES, COMPLIANCE WITH LAWS AND REGULATIONS

We are currently not involved with or know of any pending or threatening litigation against the Company or any of its officers. Further, the Company is currently complying with all relevant laws and regulations.

4. SUBSEQUENT EVENT

The Company has evaluated events and transactions subsequent to the period. No events require recognition in the financial statements or disclosures of the Company per the definitions and requirements of ASC Section 855-10, Subsequent Events.