

# Management Report

Reckless Spirits LLC

For the period ended December 31, 2025

Prepared by

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Prepared on

**February 23, 2026**

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# FY2025 Profit and Loss Accrual

## Reckless Spirits LLC

January 1-December 31, 2025

	TOTAL
Income	
Kickstarter Cash	92,000.00
NWFF and other Donations	38,125.50
RS Merch and Related Sales	407.77
<b>Total for Income</b>	<b>\$130,533.27</b>
<b>Gross Profit</b>	<b>\$130,533.27</b>
Expenses	
1251 AIRFARES	366.38
4101 HOUSING	9,395.11
4104 NON-CONTRACTUAL MEALS	456.96
6902 BANKING EXPENSES	0.00
<b>Total for Expenses</b>	<b>\$10,218.45</b>
<b>Net Operating Income</b>	<b>\$120,314.82</b>
Other Income	
Other income	
Interest income	108.63
<b>Total for Other income</b>	<b>\$108.63</b>
<b>Total for Other Income</b>	<b>\$108.63</b>
<b>Net Other Income</b>	<b>\$108.63</b>
<b>Net Income</b>	<b>\$120,423.45</b>

### NOTES

1. Kickstarter cash: Participants in our Kickstarter fundraising platform do not receive equity, profit-sharing, perks or any other benefits.
2. NWFF and other Donations: Northwest Film Forum, a 501(c) 3 incorporated in Washington State, and a fiscal sponsor, processes tax deductible donations to the Reckless Spirit project.
3. RS Merch and Related Sales: does not have an associated Cost of Goods Sold amount, as it is donated materials.

# FY2025 Balance Sheet Accrual

Reckless Spirits LLC

As of December 31, 2025

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	TOTAL
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Assets	
Current Assets	
Bank Accounts	
Columbia Bank Community Checking (4985)	21,666.87
U.S. Bank - Current Checking Acct	28,284.01
US Bank Savings	71,825.63
<b>Total for Bank Accounts</b>	<b>\$121,776.51</b>
<b>Total for Current Assets</b>	<b>\$121,776.51</b>
<b>Total for Assets</b>	<b>\$121,776.51</b>
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Liabilities and Equity	
Liabilities	
Current Liabilities	
Credit Cards	
Delta Gold Business Card (1008) - 3	1,353.06
<b>Total for Credit Cards</b>	<b>\$1,353.06</b>
<b>Total for Current Liabilities</b>	<b>\$1,353.06</b>
<b>Total for Liabilities</b>	<b>\$1,353.06</b>
Equity	
Retained Earnings	
Net Income	120,423.45
<b>Total for Equity</b>	<b>\$120,423.45</b>
<b>Total for Liabilities and Equity</b>	<b>\$121,776.51</b>
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# FY2025 Statement of Cash Flows

January-December, 2025

FULL NAME	TOTAL
OPERATING ACTIVITIES	
Net Income	-5,822.81
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Delta Gold Business Card (1008) - 3	1,353.06
<b>Total for Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>\$1,353.06</b>
<b>Net cash provided by operating activities</b>	<b>-\$4,469.75</b>
INVESTING ACTIVITIES	
FINANCING ACTIVITIES	
Opening balance equity	126,246.26
<b>Net cash provided by financing activities</b>	<b>\$126,246.26</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$121,776.51</b>
<b>Cash at beginning of period</b>	<b>\$0.00</b>
<b>CASH AT END OF PERIOD</b>	<b>\$121,776.51</b>

**RECKLESS SPIRITS LLC - EIN 99-4083809**

**STATEMENT OF CHANGES IN EQUITY**

2/20/26

For the period 1/1/2025 - 12/31/2025

<b>Opening Balance</b>	<b>Net Income/Loss</b>	<b>Dividends</b>	<b>Share Capital /Issuance</b>	<b>Other Income</b>	<b>Treasury Shares</b>	<b>Prior Period Adjustments</b>	<b>Closing Balance</b>
100	0	0	0	0	0	0	100

Reckless Spirits  
Footnotes to Financial Statements  
Prepared February 27, 2026.

**FY2024 Profit and Loss**

1. Income: Reckless Spirits ran a Kickstarter fundraiser in 2024; however, this income was not realized until 2025.
2. General: There was no other financial activity in 2024.

**FY2024 Profit and Loss**

1. No notes

**FY2024 Cashflow**

1. No Notes

**FY2025 Profit and Loss**

Income

1. Kickstarter cash: Participants in our Kickstarter fundraising platform do not receive equity, profit-sharing, perks or any other benefits.
2. NWFF and other Donations: Northwest Film Forum, a 501(c) 3 incorporated in Washington State, and a fiscal sponsor, processes tax deductible donations to the Reckless Spirit project.
3. RS Merch and Related Sales: does not have an associated Cost of Goods Sold amount, as it is donated materials.

**FY2025 Balance Sheet**

1. Bank Accounts: Income from Kickstarter fundraiser as well as miscellaneous donations and contributions.

**FY2025 Cashflow**

1. No Notes