

Management Report

Reckless Spirits LLC

For the period ended December 31, 2025

Prepared by

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Prepared on

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FY2025 Profit and Loss

Reckless Spirits LLC

January-December, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Kickstarter Cash	92,000.00
NWFF and other Donations	38,125.50
RS Merch and Related Sales	407.77
Total for Income	\$130,533.27
Gross Profit	\$130,533.27
Expenses	
1251 AIRFARES	366.38
4101 HOUSING	9,395.11
4104 NON-CONTRACTUAL MEALS	456.96
6902 BANKING EXPENSES	0.00
Total for Expenses	\$10,218.45
Net Operating Income	\$120,314.82
Other Income	
Other income	
Interest income	108.63
Total for Other income	\$108.63
Total for Other Income	\$108.63
Net Other Income	\$108.63
Net Income	\$120,423.45

Note

1. Kickstarter cash: Participants in our Kickstarter fundraising platform do not receive equity, profit-sharing, perks or any other benefits.
2. NWFF and other Donations: Northwest Film Forum, a 501(c) 3 incorporated in Washington State, and a fiscal sponsor, processes tax deductible donations to the Reckless Spirit project.
3. RS Merch and Related Sales: does not have an associated Cost of Goods Sold amount, as it is donated materials.

FY2025 Balance Sheet

January 1-December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Columbia Bank Community Checking (4985)	21,666.87
U.S. Bank - Current Checking Acct	28,284.01
US Bank Savings	71,825.63
Total for Bank Accounts	\$121,776.51
Total for Current Assets	\$121,776.51
Total for Assets	\$121,776.51
Liabilities and Equity	
Liabilities	
Current Liabilities	
Credit Cards	
Delta Gold Business Card (1008) - 3	1,353.06
Total for Credit Cards	\$1,353.06
Total for Current Liabilities	\$1,353.06
Total for Liabilities	\$1,353.06
Equity	
Opening balance equity	126,246.26
Retained Earnings	
Net Income	-5,822.81
Total for Equity	\$120,423.45
Total for Liabilities and Equity	\$121,776.51

FY2025 Statement of Cash Flows

Reckless Spirits LLC

January-December, 2025

FULL NAME	TOTAL
OPERATING ACTIVITIES	
Net Income	120,423.45
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Delta Gold Business Card (1008) - 3	1,353.06
Total for Adjustments to reconcile Net Income to Net Cash provided by operations:	\$1,353.06
Net cash provided by operating activities	\$121,776.51
INVESTING ACTIVITIES	
FINANCING ACTIVITIES	
NET CASH INCREASE FOR PERIOD	\$121,776.51
Cash at beginning of period	\$0.00
CASH AT END OF PERIOD	\$121,776.51

Note

The net income of \$120,423.45 is reflected in the profit and loss statement.

RECKLESS SPIRITS LLC - EIN 99-4083809

STATEMENT OF CHANGES IN EQUITY

2/20/26

For the period 1/1/2025 - 12/31/2025

Opening Balance	Net Income/Loss	Dividends	Share Capital /Issuance	Other Income	Treasury Shares	Prior Period Adjustments	Closing Balance
100	0	0	0	0	0	0	100

Reckless Spirits
Footnotes to Financial Statements
Prepared February 27, 2026.

FY2024 Profit and Loss

1. Income: Reckless Spirits ran a Kickstarter fundraiser in 2024; however, this income was not realized until 2025.
2. General: There was no other financial activity in 2024.

FY2024 Profit and Loss

1. No notes

FY2024 Cashflow

1. No Notes

FY2025 Profit and Loss

Income

1. Kickstarter cash: Participants in our Kickstarter fundraising platform do not receive equity, profit-sharing, perks or any other benefits.
2. NWFF and other Donations: Northwest Film Forum, a 501(c) 3 incorporated in Washington State, and a fiscal sponsor, processes tax deductible donations to the Reckless Spirit project.
3. RS Merch and Related Sales: does not have an associated Cost of Goods Sold amount, as it is donated materials.

FY2025 Balance Sheet

1. Bank Accounts: Income from Kickstarter fundraiser as well as miscellaneous donations and contributions.

FY2025 Cashflow

1. No Notes