

Management Report

Ghost Kits Inc

For the period ended December 31, 2025



Prepared on

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Profit and Loss

January-December, 2025

| DISTRIBUTION ACCOUNT | TOTAL |
|--|--------------------|
| Income | |
| Services | 10,266.99 |
| Total for Income | \$10,266.99 |
| Cost of Goods Sold | |
| Cost of goods sold | |
| Supplies & materials - COGS | 10,036.06 |
| Total for Cost of goods sold | \$10,036.06 |
| Total for Cost of Goods Sold | \$10,036.06 |
| Gross Profit | \$230.93 |
| Expenses | |
| Advertising & marketing | 3,134.69 |
| Contract labor | 1,000.00 |
| General business expenses | |
| Bank fees & service charges | 330.71 |
| Total for General business expenses | \$330.71 |
| Insurance | |
| Business insurance | 1,635.36 |
| Total for Insurance | \$1,635.36 |
| Interest paid | 0.49 |
| Legal & accounting services | |
| Legal Fees | 38,955.23 |
| Total for Legal & accounting services | \$38,955.23 |
| Meals | |
| Office Meals | 1,718.09 |
| Travel meals | 25.88 |
| Total for Meals | \$1,743.97 |
| Office expenses | \$235.30 |
| Office supplies | 320.98 |
| Printing & photocopying | 29.00 |
| Shipping & postage | 195.95 |
| Software & apps | 2,480.87 |
| Total for Office expenses | \$3,262.10 |
| Payroll expenses | \$104.00 |
| Payroll Service Fee | 891.00 |
| Payroll taxes | 8,083.52 |
| Salaries & wages | 58,651.55 |

| DISTRIBUTION ACCOUNT | TOTAL |
|-----------------------------------|----------------------|
| Total for Payroll expenses | \$67,730.07 |
| Professional Fees | 4,277.20 |
| Supplies | |
| Supplies & materials | 2,512.16 |
| Total for Supplies | \$2,512.16 |
| Travel | |
| Airfare | 2,509.47 |
| Hotels | 3,654.24 |
| Taxis or shared rides | 201.62 |
| Total for Travel | \$6,365.33 |
| Total for Expenses | \$130,947.31 |
| Net Operating Income | -\$130,716.38 |
| Other Income | |
| Credit card rewards | 130.97 |
| Total for Other Income | \$130.97 |
| Other Expenses | |
| Vehicle expenses | |
| Vehicle gas & fuel | 63.34 |
| Total for Vehicle expenses | \$63.34 |
| Total for Other Expenses | \$63.34 |
| Net Other Income | \$67.63 |
| Net Income | -\$130,648.75 |

Balance Sheet

January-December, 2025

| DISTRIBUTION ACCOUNT | TOTAL |
|---------------------------------------|--------------------|
| Assets | |
| Current Assets | |
| Bank Accounts | |
| CHASE BUS PREM SAV (6823) - 1 | 100.00 |
| PERFBUS CHK (1636) - 1 | 2,694.49 |
| Total for Bank Accounts | \$2,794.49 |
| Accounts Receivable | |
| Accounts receivable (A/R) | 1,220.72 |
| Total for Accounts Receivable | \$1,220.72 |
| Other Current Assets | |
| Payments to deposit | 0.00 |
| Total for Other Current Assets | \$0.00 |
| Total for Current Assets | \$4,015.21 |
| Fixed Assets | |
| Tools, machinery, and equipment | 505.60 |
| Total for Fixed Assets | \$505.60 |
| Other Assets | |
| Patents, copyrights, & franchises | 9,681.00 |
| Total for Other Assets | \$9,681.00 |
| Total for Assets | \$14,201.81 |
| Liabilities and Equity | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable (A/P) | 38,849.63 |
| Total for Accounts Payable | \$38,849.63 |
| Credit Cards | |
| Blue Business Plus Card (1003) - 2 | 9,954.58 |
| Total for Credit Cards | \$9,954.58 |
| Total for Current Liabilities | \$48,804.21 |
| Total for Liabilities | \$48,804.21 |
| Equity | |
| 2025 Founder Investments | 59,946.35 |
| 2025 Investments | 36,100.00 |
| Retained Earnings | |
| Net Income | -130,648.75 |

| DISTRIBUTION ACCOUNT | TOTAL |
|---|---------------------|
| Total for Equity | -\$34,602.40 |
| Total for Liabilities and Equity | \$14,201.81 |

Statement of Cash Flows

January-December, 2025

| FULL NAME | TOTAL |
|--|---------------------|
| OPERATING ACTIVITIES | |
| Net Income | -130,648.75 |
| Adjustments to reconcile Net Income to Net Cash provided by operations: | |
| Accounts Payable (A/P) | 38,849.63 |
| Accounts receivable (A/R) | -1,220.72 |
| Blue Business Plus Card (1003) - 2 | 9,954.58 |
| Total for Adjustments to reconcile Net Income to Net Cash provided by operations: | \$47,583.49 |
| Net cash provided by operating activities | -\$83,065.26 |
| INVESTING ACTIVITIES | |
| Patents, copyrights, & franchises | -9,681.00 |
| Tools, machinery, and equipment | -505.60 |
| Net cash provided by investing activities | -\$10,186.60 |
| FINANCING ACTIVITIES | |
| 2025 Founder Investments | 59,946.35 |
| 2025 Investments | 36,100.00 |
| Net cash provided by financing activities | \$96,046.35 |
| NET CASH INCREASE FOR PERIOD | \$2,794.49 |
| Cash at beginning of period | \$0.00 |
| CASH AT END OF PERIOD | \$2,794.49 |

Ghost Kits Inc.
Statement of Changes in Equity

| Statement of Changes in Equity | Year Ended Dec, 2025 |
|--------------------------------|----------------------|
| Opening Balance | |
| Net profit/loss | -\$130,648.75 |
| Stock Issued | \$59,946.35 |
| Preferred Stock Issued | \$36,100.00 |
| Ending Balance | -\$34,602.40 |

Unaudited

Ghost Kits Inc.
Notes to the Financial Statements
For January 2025 - December 31, 2025
\$USD

1. ORGANIZATION AND PURPOSE

Ghost Kits Inc. (the "Company") is a company organized on January 14, 2025 under the laws of the State of Delaware. The Company was created in order to produce WiFi devices that mount onto your compact camera to provide internet connectivity. Enabling Camera to Cloud workflows with any camera, anywhere.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the Company's significant accounting policies applied in the preparation of the accompanying financial statements follows:

a) Basis of Accounting

The Company prepares its financial statements on an accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

b) Use of Estimates and Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

c) Cash and Cash Equivalents

Cash and cash equivalents include all cash balances, and highly liquid investments with maturities of three months or less when purchased.

d) Legal Fees

Legal fees consist of legal services provided for the creation of the Company and equity financing.

e) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ.

3. COMMITMENTS, CONTINGENCIES, COMPLIANCE WITH LAWS AND REGULATIONS

We are currently not involved with or know of any pending or threatening litigation against the Company or any of its officers. Further, the Company is currently complying with all relevant laws and regulations.

4. SUBSEQUENT EVENT

The Company has evaluated events and transactions subsequent to the period. No events require recognition in the financial statements or disclosures of the Company per the definitions and requirements of ASC Section 855-10, Subsequent Events.

5. RELATED PARTY TRANSACTIONS

During the period January 2025 through December 31, 2025, the Company's members contributed \$59,946.35 in capital to fund the Company's operations.