

CareNxtGen LLC dba CareNgen (the “Company”) a New York

LLC

Financial Statements

For the period of August 26, 2024 (Inception) - December 31, 2024

*Unaudited*

# Balance Sheet

CARENXTGEN LLC

As of December 31, 2024

	TOTAL
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Assets	
Current Assets	
Bank Accounts	
Simple Checking for Business (3899) - 1	0.00
<b>Total for Bank Accounts</b>	<b>\$0.00</b>
<b>Total for Current Assets</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$0.00</b>
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Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	0.00
<b>Total for Accounts Payable</b>	<b>\$0.00</b>
Other Current Liabilities	
Allwel Loan	381,154.27
<b>Total for Other Current Liabilities</b>	<b>\$381,154.27</b>
<b>Total for Current Liabilities</b>	<b>\$381,154.27</b>
<b>Total for Liabilities</b>	<b>\$381,154.27</b>
Equity	
Retained Earnings	
Net Income	-381,154.27
<b>Total for Equity</b>	<b>-\$381,154.27</b>
<b>Total for Liabilities and Equity</b>	<b>\$0.00</b>
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# Profit and Loss

## CARENXTGEN LLC

January 1-December 31, 2024

	TOTAL
Income	
<b>Gross Profit</b>	
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Expenses	
Advertising & marketing	\$186.18
Listing fees	255.76
Social media	70.44
<b>Total for Advertising &amp; marketing</b>	<b>\$512.38</b>
Consultant	379,519.91
General business expenses	
Computer Software	453.00
Memberships & subscriptions	79.98
<b>Total for General business expenses</b>	<b>\$532.98</b>
Office expenses	
Software & apps	589.00
<b>Total for Office expenses</b>	<b>\$589.00</b>
<b>Total for Expenses</b>	<b>\$381,154.27</b>
<b>Net Operating Income</b>	<b>-\$381,154.27</b>
<b>Net Other Income</b>	
<b>Net Income</b>	<b>-\$381,154.27</b>

# Statement of Cash Flows

CARENXTGEN LLC

January 1-December 31, 2024

FULL NAME	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-381,154.27
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Payable (A/P)	0.00
Allwel Loan	381,154.27
<b>Total for Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>\$381,154.27</b>
<b>Net cash provided by operating activities</b>	<b>\$0.00</b>
<b>INVESTING ACTIVITIES</b>	
<b>FINANCING ACTIVITIES</b>	
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$0.00</b>
<b>Cash at beginning of period</b>	<b>\$0.00</b>
<b>CASH AT END OF PERIOD</b>	<b>\$0.00</b>

## Statement of Changes in Equity

Statement of Changes in Equity	Year Ended Dec, 2024
Opening Balance	\$0.00
Net profit/loss	-\$381,154.27
Stock Issued	\$0.00
Preferred Stock Issued	\$0.00
Ending Balance	-\$381,154.27

CareNxtGen LLC dba CareNgen  
Notes to the Financial Statements  
For the fiscal year ended December 31, 2025  
\$USD

**1. ORGANIZATION AND PURPOSE**

CareNxtGen LLC (the “Company”) is a corporation organized on August 26, 2024 under the laws of New York. CareNgen is a senior life planning and solutions platform that provides families with tools, coordination resources, and a trusted local service network to help navigate the complexities of aging care and elder planning.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A summary of the Company’s significant accounting policies applied in the preparation of the accompanying financial statements follows:

**a) Basis of Accounting**

The Company prepares its financial statements on an accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

**b) Use of Estimates and Assumptions**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**c) Cash and Cash Equivalents**

Cash and cash equivalents include all cash balances, and highly liquid investments with maturities of three months or less when purchased.

**d) Legal Fees**

Legal fees consist of legal services provided for the creation of the Company and equity financing.

**e) Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

*Unaudited*

### **3. COMMITMENTS, CONTINGENCIES, COMPLIANCE WITH LAWS AND REGULATIONS**

We are currently not involved with or know of any pending or threatening litigation against the Company or any of its officers. Further, the Company is currently complying with all relevant laws and regulations.

### **4. SUBSEQUENT EVENT**

The Company has evaluated events and transactions subsequent to the period. No events require recognition in the financial statements or disclosures of the Company per the definitions and requirements of ASC Section 855-10, Subsequent Events.