

Management Report

Muttz Realty LLC

For the period ended December 31, 2023



Prepared by

RiverRidge CPA

Prepared on

March 5, 2024

Profit and Loss

January - December 2023

	Total
INCOME	
Credit Card Rewards	1,620.57
Sales Commissions	344,957.75
Uncategorized Income	263.46
Total Income	346,841.78
COST OF GOODS SOLD	
Commissions Paid	118,850.20
Total Cost of Goods Sold	118,850.20
GROSS PROFIT	227,991.58
EXPENSES	
Advertising and Marketing	
Domain and Branding	2,172.33
General Advertising	685.33
Leads	1,716.66
Social Media	6,257.06
Sponsorships	5,714.00
Total Advertising and Marketing	16,545.38
Business Licenses and Permits	150.00
General and Administrative	
Bank Service Charges	365.20
Dues and Subscriptions	3,505.20
Total General and Administrative	3,870.40
Guaranteed Payments	
John Guaranteed Payment	112,797.48
Manning Guaranteed Payments	49,135.44
Total Guaranteed Payments	161,932.92
Insurance	300.00
Interest Expense	413.05
Legal and Professional Fees	
Accounting Fees	11,282.25
Total Legal and Professional Fees	11,282.25
Meals	3,228.06
Nondeductible Expenses	807.61
Office Expenses	
Computer and Software Expenses	1,636.36
Office Supplies	4,393.59
Printing and Reproduction	620.04
Total Office Expenses	6,649.99
Rent Expense	1,250.00
Repair & Maintenance	5,066.76

	Total
State and Local Taxes	300.00
Vehicle Expenses	
Fuel Expense	24.93
Vehicle Repairs	115.03
Total Vehicle Expenses	139.96
Total Expenses	211,936.38
NET OPERATING INCOME	16,055.20
NET INCOME	\$16,055.20

Balance Sheet

As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
US Bank Checking 0245	4,580.32
US Bank Checking 2902	15.00
Total Bank Accounts	4,595.32
Other Current Assets	
Due From Yoga Muttz	4,276.00
Total Other Current Assets	4,276.00
Total Current Assets	8,871.32
TOTAL ASSETS	\$8,871.32
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
American Express Credit Card	1,724.62
Chase Credit Card (3072)	18,155.93
Chase Credit Card(7595)	0.00
M. FLAUM (3080) - 2	775.03
US Bank Credit Card - 0204	2,544.66
Total Credit Cards	23,200.24
Total Current Liabilities	23,200.24
Total Liabilities	23,200.24
Equity	
Partner Contributions	
John Contributions	3,265.68
Manning Contributions	1,500.00
Total Partner Contributions	4,765.68
Partner Distributions	
John Distributions	-16,803.60
Manning Distributions	-15,311.85
Total Partner Distributions	-32,115.45
Retained Earnings	-3,034.35
Net Income	16,055.20
Total Equity	-14,328.92
TOTAL LIABILITIES AND EQUITY	\$8,871.32

Statement of Cash Flows

January - December 2023

	Total
OPERATING ACTIVITIES	
Net Income	16,055.20
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Due From Yoga Muttz	-4,276.00
American Express Credit Card	1,724.62
Chase Credit Card (3072)	18,155.93
Chase Credit Card(7595)	0.00
M. FLAUM (3080) - 2	775.03
US Bank Credit Card - 0204	2,544.66
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	18,924.24
Net cash provided by operating activities	34,979.44
FINANCING ACTIVITIES	
Partner Contributions:John Contributions	3,265.68
Partner Contributions:Manning Contributions	1,500.00
Partner Distributions:John Distributions	-16,803.60
Partner Distributions:Manning Distributions	-15,311.85
Retained Earnings	-3,034.35
Net cash provided by financing activities	-30,384.12
NET CASH INCREASE FOR PERIOD	4,595.32
CASH AT END OF PERIOD	\$4,595.32