

INVEST IN SISU + LÖYLY

# Destination Bathhouse Build on Lake Superior



## Highlights

- Featured in The New York Times, Travel & Leisure Magazine, Chicago Tribune and MPLS Star Tribune
- 2 3 years of YoY revenue growth
- 3 Established brand with loyal customer base

- 9 employees, extremely low staff turnover
- 5 Launched one of the first public floating sauna in the USA

#### **Featured Investor**



"I am thrilled to have the opportunity to be an early investor in the Sisu + Löyly bathhouse project in Grand Marais, MN. I have been a loyal Sisu + Löyly customer since their opening four years ago, and their saunas are a highlight during my visits to the North Shore of Lake Superior. Between the jaw-dropping views, and Katie's equally impressive vision, this project is uniquely positioned to become a world class wellness destination. As a small business owner myself, I am dedicated to supporting other female entrepreneurs whose businesses contribute to the growth of their local economies. As an early investor in Watershed Spa, a thriving Bathhouse in Minneapolis, MN, I have witnessed first hand the enthusiasm for the bathhouse culture and the health benefits rooted in Nordic traditions. Katie Usem has successfully bootstrapped Sisu + Löyly to a position of market leadership in the thermal bathing arena, and she is well-positioned for growth. I have no doubt that this project will be a great success, and I believe Katie is the right person to bring it to life."

#### **Our Team**



#### Katie Usem CEO

Founder of Sisu + Löyly / Sauna Sirens Board Member / Citi and Thrivent Alum / MBA



#### Sam Usem Partner

Sr. Enterprise Architect at the Mayo Clinic / 3M, US Bank and Sezzle Alum





Founder and Principal at One With\_Architecture / Henning Larsen Alum / Bathhouse Enthusiast



Tabitha Blanchard Director of Hospitality

3 Years with Sisu + Löyly / Founder of TABLA Bake Lab / North House Instructor / Fika Coffee Alum



Kailer Overman Director of Operations

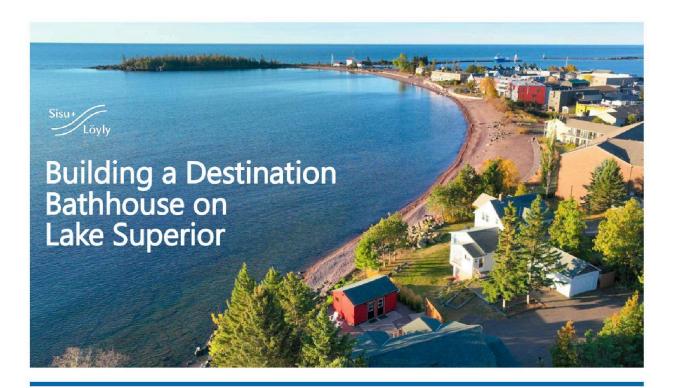
3 Years with Sisu + Löyly / North Shore Winery / Mother Earth Garden Alum



Abby Van Dusen Program Director

3.5 Years with Sisu + Löyly / Scheduling and Reservations Expert / Sauna Aficionado

### **Pitch**





Busy schedules and established routines do not include enough time in nature.



The modern digital world keeps us tethered to screens & devices.



Thermal bathing in nature offers an escape from routine, relieves stress & fosters connection.

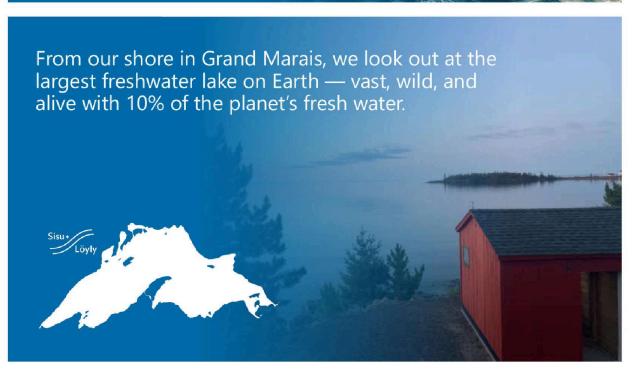


Saunas, steam rooms, pools & lakes allow us to unplug and escape the screens

#### Water is Therapeutic

"Blue Spaces evoke awe, a distinct emotion that diminishes the default focus you have on yourself, especially when you encounter something vast like a towering waterfall. 'We find inherent gratification in feeling like we are part of something larger.

Unlike, say, a busy city street or a computer screen, the rate at which stimuli are coming at us in nature is much slower,' said Cindy Frantz, a social and environmental psychologist and the chair of psychology at Oberlin College and Conservatory."









### Proof of Concept

Proven success in providing authentic sauna, cold plunge & spa services in nature.



years in operation















#### Local, Regional & National Recognition

The New Hork Times



















**TWIN CITIES** 











# The Sauna & Bathhouse explosion has made National Media in 2025









#### Our offering is at the intersection of 3 powerful market trends





that offer social connection outside of the home and office environments.



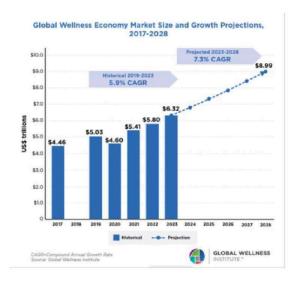
Saunas and bathhouses have soared in popularity following the pandemic.

#### **Wellness Spending Boom**

Wellness spending is growing at an estimated 7.3% per year according to the Global Wellness Institute.

#### The Global Wellness Economy is Booming





Valued at \$6.3T in 2023, the sector has grown steadily with a 5.9% CAGR (2019–2023).

Looking ahead, growth is projected to accelerate to 7.3% CAGR, pushing the market to nearly \$9T by 2028.

Wellness isn't a trend — it's one of the fastest-growing industries in the world, and we're positioned squarely in its path.

With the growing wellness market and Sisu + Löyly's history of success, we anticipate investors could potentially see a return on their investment through a future acquisition.

#### Sisu + Löyly is in a Premier Destination Market





The North Shore attracts 1.2 million tourists annually, establishing our location as a premier destination market.





Lutsen Mountain, just 21 miles away, brings 120,000 skiers each winter. Cook County's cross country ski trail network is the largest in





International Wilderness Gateway to the BWCA and Isle Royale National Park, welcoming 160,000+ annual visitors seeking wilderness experiences.





50% of existing customers travel from Twin Cities metro (3.7M pop.) plus accessible day-trip markets in the Duluth MN–WI & Thunder















# What's Next?

Sisu + Löyly is expanding. We are building a modern bathhouse facility for our community and the 1.2 million visitors who vacation on the North Shore of Lake Superior every year.









\*\* Early renderings, subject to change \*\*











The Sisu + Löyly Nordic Sauna Experience is situated on the East Bay of Lake Superior in the charming harbor town of Grand Marais, Minnesota. Sisu +Löyly opened in 2021 and has built a loyal customer base and following. We have garnered national media attention with features in The New York Times and Travel & Leisure Magazine.

Now is the time to scale our operations and expand our flagship facility to feature a modern bathhouse along side our original saunas. According to a McKinsey & Company article published in May of 2025, "wellness is more important to consumers than ever. In the United States alone, we estimate that it represents more than \$500 billion in annual spend, growing at 4 to 5 percent each year." New bathhouse projects around the country are being announced seemingly every week.

The new hot and warm pools will offer stunning views of Artists Point and Lake Superior. The bathhouse will feature a steam room, large sauna and a cold plunge pool as well as a lounge with a snack and beverage bar. There are currently 9 staff members working at Sisu + Löyly and the new facility will create even more jobs for our rural community.

We are raising funds to demonstrate broad appeal and support for this project. Funds from this raise will be used alongside owner investment and a bank loan to bring a modern bathhouse on Lake Superior to life.