

Solsten, Inc. (the “Company”) a Delaware Corporation

Financial Statements

For the fiscal year ended December 31, 2025

*Unaudited*

# Balance Sheet

Solsten Consolidated

2025

## ASSETS

### Cash & Equivalents

SVB Operating Account (6918)	\$7,453
US Bank Operating Account (5836)	\$233,643
US Bank Savings Account (0218)	\$6,850
SVB Money Market (9809)	\$3
Everest - LU95 4080 0000 9036 6722	\$12,977
Everest Bank LU#90366466	\$83,393
HypoVereinsbank #41642904	\$18,953
Bank1	\$456
Stripe	\$528
<b>Total Cash &amp; Equivalents</b>	<b>\$364,256</b>

### Accounts Receivable

Accounts Receivable	\$44,417
---------------------	----------

### Other Current Assets

Digital Assets	\$29,704
Other Receivables	\$67,906
Prepaid Expenses	\$86,494
Prepaid Taxes	\$795
VAT Prepayments	\$30,034
Unbilled Revenue	\$282,442
<b>Total Other Current Assets</b>	<b>\$497,375</b>

<b>Total Current Assets</b>	<b>\$906,047</b>
-----------------------------	------------------

### Fixed Assets

Computers & Equipment	\$525,904
Accumulated Depreciation - Computers & Equipment	(\$128,211)
Leasehold improvements	\$55,765
<b>Total Fixed Assets</b>	<b>\$453,458</b>

### Intangible Assets

Domains/Websites	\$14,166
Patents	\$139,937
Patents in Progress	\$342,285
Start-Up Costs	\$420
Trademark	\$48,514
<b>Total Intangible Assets</b>	<b>\$545,322</b>

### Investments or Other Non-Current Assets

ROU Asset	\$110,430
Security Deposits	\$344,824
<b>Total Investments or Other Non-Current Assets</b>	<b>\$455,254</b>

<b>Total Non-Current Assets</b>	<b>\$1,454,034</b>
---------------------------------	--------------------

<b>Total Assets</b>	<b>\$2,360,081</b>
---------------------	--------------------

## LIABILITIES

### Short Term Debt

# Balance Sheet

## Solsten Consolidated

	2025
Brex Card	\$570
Ramp Card	\$35,565
American Express	\$514
US Bank Credit Card	\$3,908
<b>Total Short Term Debt</b>	<b>\$40,556</b>
<b>Accounts Payable</b>	
Accounts Payable	\$204,278
<b>Tax Liability</b>	
Foreign Tax Liability	\$169,225
<b>Other Current Liabilities</b>	
Accrued Expenses	\$37,165
Deferred Revenue	\$604,978
Other Current Liabilities	\$153,200
Payroll Liabilities - SARL	\$5,714
<b>Total Other Current Liabilities</b>	<b>\$801,058</b>
<b>Total Current Liabilities</b>	<b>\$1,215,116</b>
<b>Other Non-Current Liabilities</b>	
Long-Term Lease Liability	\$48,521
Loan Origination Costs	(\$38,910)
Loan Payable	\$1,337,561
<b>Total Other Non-Current Liabilities</b>	<b>\$1,347,172</b>
<b>Total Non-Current Liabilities</b>	<b>\$1,347,172</b>
<b>Total Liabilities</b>	<b>\$2,562,289</b>
<b>EQUITY</b>	
<b>Retained Earnings</b>	
Retained Earnings	(\$29,556,273)
<b>Current Earnings</b>	
Net Income	(\$5,072,492)
<b>Other Equity</b>	
Cost of Raising Capital	(\$381,392)
Common Stock	\$65,544
Preferred Stock	\$34,341,901
SAFE Notes	\$300,000
Treasury Stock	(\$20)
Cumulative Translation Adjustment	\$100,524
<b>Total Other Equity</b>	<b>\$34,426,557</b>
<b>Total Equity</b>	<b>(\$202,208)</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$2,360,081</b>

# Profit & Loss

Solsten Consolidated

2025

Revenue	
<b>SERVICE REVENUE</b>	
Traits	\$261,531
Navigator	\$689,716
Licensed Package	\$680,167
Research Studies	\$492,204
<b>Total SERVICE REVENUE</b>	<b>\$2,123,617</b>
<b>SAAS REVENUE</b>	
Elaris	\$15,309
<b>Total Revenue</b>	<b>\$2,138,927</b>
<b>Cost of Sales</b>	
<b>COST OF LABOR</b>	
Customer Success	\$312,562
Player Research	\$230,874
<b>Total COST OF LABOR</b>	<b>\$543,436</b>
<b>COST OF SERVICES</b>	
Hosting Domains	\$147,863
Merchant Fees	\$2,122
Cost of Sales Software	\$68,449
<b>Total COST OF SERVICES</b>	<b>\$218,434</b>
<b>Total Cost of Sales</b>	<b>\$761,870</b>
<b>Gross Profit</b>	<b>\$1,377,057</b>
<b>Expenses</b>	
<b>GENERAL &amp; ADMINISTRATIVE</b>	
Bad Debt Expense	\$290,004
Bank Charges & Fees	\$9,371
Insurance	\$35,353
Meals & Entertainment	\$63,390
Office Equipment Expense	\$16,506
Office Expenses	\$14,660
Operations Software	\$148,025
Payroll Expenses	\$727,839
Professional Services	\$479,971
Rent & Lease	\$518,929
Repairs & Maintenance	\$14,487
Utilities	\$21,461
<b>Total GENERAL &amp; ADMINISTRATIVE</b>	<b>\$2,339,996</b>
<b>RESEARCH &amp; DEVELOPMENT</b>	
Outside Development & Engineering Services	\$590,069
Payroll Expenses	\$1,939,395
Research & Development Software	\$110,667
<b>Total RESEARCH &amp; DEVELOPMENT</b>	<b>\$2,640,130</b>
<b>SALES &amp; MARKETING</b>	
Digital Advertising	\$75,742

# Profit & Loss

## Solsten Consolidated

	<b>2025</b>
Events & Conferences	\$31,484
Gifts	\$25,507
Outside Sales & Marketing Services	\$474,036
Marketing Gifts	\$505
Payroll Expenses	\$358,802
Promotional Materials	\$18,213
Sales & Marketing Software	\$137,649
Travel	\$90,730
<b>Total SALES &amp; MARKETING</b>	<b>\$1,212,670</b>
<b>Total Expenses</b>	<b>\$6,192,796</b>
<b>Operating Profit</b>	<b>(\$4,815,739)</b>
<b>Other Income</b>	
<b>Other Income</b>	
Other Miscellaneous Income	\$30,067
<b>Other Expenses</b>	
<b>Other Expenses</b>	
Amortization	\$45,543
Depreciation	\$91,512
Exchange Gain or Loss	\$40,653
Indirect Taxes & Licenses	\$6,407
Other Miscellaneous Expenses	\$24,561
<b>Total Other Expenses</b>	<b>\$208,676</b>
<b>Earnings Before Interest &amp; Tax</b>	<b>(\$4,994,348)</b>
<b>Interest Income</b>	
Interest Income	\$4,305
<b>Interest Expenses</b>	
<b>Interest Expense</b>	
Interest	\$37,561
<b>Earnings Before Tax</b>	<b>(\$5,027,605)</b>
<b>Tax Expenses</b>	
<b>Tax Expenses</b>	
Taxes	\$44,886
<b>Earnings After Tax</b>	<b>(\$5,072,491)</b>
<b>Net Income</b>	<b>(\$5,072,491)</b>

# Cash Flow Statement

Solsten Consolidated

2025

## OPERATING ACTIVITIES

Net Income	(\$5,072,491)
Change in Accounts Payable	(\$61,534)
Change in Other Current Liabilities	(\$236,474)
Change in Tax Liability	(\$13,977)
Change in Accounts Receivable	\$663,968
Change in Other Current Assets	\$351,425
<b>Cash Flow from Operating Activities</b>	<b>(\$4,369,083)</b>

## INVESTING ACTIVITIES

Change in Fixed Assets (ex. Depn and Amort)	\$33,655
Change in Intangible Assets	(\$7,697)
Change in Investments or Other Non-Current Assets	\$30,162
<b>Cash Flow from Investing Activities</b>	<b>\$56,120</b>

## FINANCING ACTIVITIES

Change in Other Equity	\$447,377
Change in unbalanced Balance Sheet	\$31,677
Change in Short Term Debt	(\$9,025)
Change in Other Non-Current Liabilities	\$1,230,459
<b>Cash Flow from Financing Activities</b>	<b>\$1,700,487</b>

<b>Change in Cash &amp; Equivalents</b>	<b>(\$2,612,476)</b>
Cash & Equivalents, Opening Balance	\$2,976,732
Cash & Equivalents, Closing Balance	\$364,256

# SOLSTEN CONSOLIDATED

## Statement of Changes in Stockholders' Equity

For the Period Ended December 31, 2025

(Amounts in USD)

Account	Common Stock (\$)	Preferred Stock (\$)	SAFE Notes (\$)	Cost of Raising Capital (\$)	Retained Earnings (\$)	Cumulative Translation Adj. (\$)	Total Stockholders' Equity (\$)
<b>Opening Balance – January 1, 2025</b>	<b>65,544.06</b>	<b>33,894,524.07</b>	<b>300,000.00</b>	<b>(381,391.60)</b>	<b>(24,483,781.20)</b>	<b>100,523.72</b>	<b>9,495,419.05</b>
Net Loss for the Period	—	—	—	—	(5,072,491.48)	—	(5,072,491.48)
Issuance of Preferred Stock / Equity Raises (1)	—	447,376.58	—	—	—	—	447,376.58
Stock-Based Compensation (2)	—	—	—	—	—	—	—
Dividends Declared (3)	—	—	—	—	—	—	—
Treasury Stock Activity	(20.20)	—	—	—	—	—	(20.20)
Other Comprehensive Income (Loss) – CTA (4)	—	—	—	—	—	—	—
<b>Closing Balance – December 31, 2025</b>	<b>65,544.06</b>	<b>34,341,900.65</b>	<b>300,000.00</b>	<b>(381,391.60)</b>	<b>(29,556,272.71)</b>	<b>100,523.72</b>	<b>4,870,304.12</b>

### NOTES & ASSUMPTIONS

- (1) Issuance of Preferred Stock / Equity Raises – Derived from 'Change in Other Equity' per the Statement of Cash Flows (\$447,376.58). Attributed to Preferred Stock as the primary equity instrument. Allocation between Preferred Stock, SAFE Notes, or APIC not specified in source data.
- (2) Stock-Based Compensation – No stock-based compensation expense is separately disclosed in the P&L; or Cash Flow Statement. If equity awards were granted during the period, the expense and corresponding APIC credit should be included here. Presented as nil pending further detail.
- (3) Dividends Declared – No dividends were declared or paid per the source financial statements. Presented as nil.
- (4) Cumulative Translation Adjustment (CTA) – Closing CTA per Balance Sheet: \$100,523.72. No period OCI movement is separately quantified; Exchange Gain/Loss of \$40,653.13 is reported within Other Expenses (operating). Opening balance assumed equal to closing (no net change). Verify against sub-ledger.
- (5) Opening Balances – Opening Retained Earnings derived as: Closing RE (\$-29,556,272.71) less Net Loss (\$-5,072,491.48) = \$-24,483,781.23 (minor rounding). Opening Preferred Stock derived as: Closing balance less equity raise in period (\$447,376.58).
- (6) Treasury Stock – Treasury Stock of (\$20.20) is immaterial; presented within the Common Stock column. Break out separately if material in future periods.
- (7) SAFE Notes – No changes in SAFE Note balances evident from source statements. Opening and closing balances both \$300,000.00.
- (8) Source Data – Balance Sheet, P&L, and Cash Flow Statement of Solsten Consolidated for the period ended December 31, 2025, prepared under U.S. GAAP.

■ Yellow cells = Data not available from source financials; requires additional information or management input.

Solsten, Inc.  
Notes to the Financial Statements  
For the fiscal year ended December 31, 2025  
\$USD

**1. ORGANIZATION AND PURPOSE**

Solsten, Inc. (the “Company”) is a corporation organized on October 4, 2018 under the laws of Delaware.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A summary of the Company’s significant accounting policies applied in the preparation of the accompanying financial statements follows:

**a) Basis of Accounting**

The Company prepares its financial statements on an accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

**b) Use of Estimates and Assumptions**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**c) Cash and Cash Equivalents**

Cash and cash equivalents include all cash balances, and highly liquid investments with maturities of three months or less when purchased.

**d) Legal Fees**

Legal fees consist of legal services provided for the creation of the Company and equity financing.

**e) Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

### **3. COMMITMENTS, CONTINGENCIES, COMPLIANCE WITH LAWS AND REGULATIONS**

We are currently not involved with or know of any pending or threatening litigation against the Company or any of its officers. Further, the Company is currently complying with all relevant laws and regulations.

### **4. SUBSEQUENT EVENT**

The Company has evaluated events and transactions subsequent to the period. No events require recognition in the financial statements or disclosures of the Company per the definitions and requirements of ASC Section 855-10, Subsequent Events.