

Management Report

Gather Restaurant Group

For the period ended December 31, 2023

Prepared on

October 8, 2025

Table of Contents

Profit and Loss3

Balance Sheet.....5

Statement of Cash Flows.....7

Profit and Loss

January - December 2023

	Total
INCOME	
43000 OVERHEAD	1,610,319.19
Total Income	1,610,319.19
GROSS PROFIT	1,610,319.19
EXPENSES	
60000 STORE EXPENSES	
61300 LICENSES & PERMITS	1,913.14
61500 REPAIRS & MAINTENANCE	2,862.64
61800 UTILITIES	17,888.23
61900 RECRUITING	15,693.78
68100 RESEARCH & DEVELOPMENT	11,445.11
Total 60000 STORE EXPENSES	49,802.90
70000 ADMINISTRATION EXPENSES	
70005 ADMIN PAYROLL COST	738,355.66
70010 Wages	144,436.69
70030 Payroll Tax Expense	73,062.80
Total 70005 ADMIN PAYROLL COST	955,855.15
70040 BENEFITS	156.25
70042 Capital Group 401k	73,233.40
70044 United Health Care	42,937.85
70070 Owner's Insurance	8,704.31
Total 70040 BENEFITS	125,031.81
70050 REIMBURSEMENTS	587.80
70100 ADVERTISING & MARKETING	162,934.67
70300 AUTOMOBILE EXPENSE	5,144.94
70500 BANK SERVICE CHARGES	8,629.57
70600 CONTRIBUTION TO CHARITIES	131.06
70700 DUES & SUBSCRIPTIONS	29,788.71
71100 LIABILITY INSURANCE	3,948.30
71300 MEALS & ENTERTAINMENT	1,606.71
71500 OFFICE/GENERAL ADMINISTRATIVE EXPENSES	60,983.61
71900 PROFESSIONAL FEES & TAXES	5,673.00
71910 Attorneys & Legal Fees	12,135.34
71920 Accountant/Taxes	23,390.00
71930 Consulting Fees	47,160.26
Total 71900 PROFESSIONAL FEES & TAXES	88,358.60
72900 RENT EXPENSE	51,999.86
73100 SHIPPING & POSTAGE	822.97
73500 TRAVEL	64,692.53
Total 70000 ADMINISTRATION EXPENSES	1,560,516.29

	Total
Total Expenses	1,610,319.19
NET OPERATING INCOME	0.00
NET INCOME	\$0.00

Balance Sheet

As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
10107 GATHER RESTAURANT GROUP	28,428.89
10108 Checking FHB X4664	20,279.51
10500 CASH ON HAND	4,162.07
Total Bank Accounts	52,870.47
Accounts Receivable	
11000 ACCOUNTS RECEIVABLE	175,956.64
Total Accounts Receivable	175,956.64
Other Current Assets	
17000 DUE TO/FROM-INTER CO	0.00
17100 Gather JH	-630,506.20
17200 Palate	127,577.80
17400 Gather Omaha	-796,017.58
17500 Gather Maui	371,718.50
17600 Haliimaile	307,643.30
Total 17000 DUE TO/FROM-INTER CO	-619,584.18
18000 Prepaid Expenses	
18500 MISC PREPAID	1,392.00
Total 18000 Prepaid Expenses	1,392.00
Total Other Current Assets	-618,192.18
Total Current Assets	-389,365.07
TOTAL ASSETS	\$ -389,365.07

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

20000 ACCOUNTS PAYABLE 6,586.19

Total Accounts Payable 6,586.19

Credit Cards

21000 CREDIT CARDS

21300 DIVVY 6,421.98

21900 UNITED - GRAEME 35,953.89

Total 21000 CREDIT CARDS 42,375.87

Total Credit Cards 42,375.87

Other Current Liabilities

23500 UNEARNED REVENUE

23510 GIFT CARDS 197,907.29

	Total
23511 Gather JH GC	-38,887.43
23513 Palate - GC	-8,657.55
Total 23510 GIFT CARDS	150,362.31
Total 23500 UNEARNED REVENUE	150,362.31
26000 Due to/From Others	
26102 Due from/to Shareholder	101,000.00
Total 26000 Due to/From Others	101,000.00
Total Other Current Liabilities	251,362.31
Total Current Liabilities	300,324.37
Total Liabilities	300,324.37
Equity	
30100 OWNER'S EQUITY	
30120 GRAEME - Distributions	-54,809.00
Total 30100 OWNER'S EQUITY	-54,809.00
33000 RETAINED EARNINGS	-14,689.44
36000 Equity - Gannon's	-620,191.00
Net Income	0.00
Total Equity	-689,689.44
TOTAL LIABILITIES AND EQUITY	\$ -389,365.07

Statement of Cash Flows

January - December 2023

	Total
OPERATING ACTIVITIES	
Net Income	0.00
Adjustments to reconcile Net Income to Net Cash provided by operations:	
11000 ACCOUNTS RECEIVABLE	-225.27
17100 DUE TO/FROM-INTER CO:Gather JH	-92,993.80
17200 DUE TO/FROM-INTER CO:Palate	-127,577.80
17400 DUE TO/FROM-INTER CO:Gather Omaha	700,643.16
17500 DUE TO/FROM-INTER CO:Gather Maui	-366,973.07
17600 DUE TO/FROM-INTER CO:Haliimaile	-307,643.30
18500 Prepaid Expenses:MISC PREPAID	-1,392.00
20000 ACCOUNTS PAYABLE	-10,240.67
21300 CREDIT CARDS:DIVVY	-4,828.66
21900 CREDIT CARDS:UNITED - GRAEME	15,633.87
23510 UNEARNED REVENUE:GIFT CARDS	64,897.43
23512 UNEARNED REVENUE:GIFT CARDS:Gather Omaha - GC	-53,355.69
26102 Due to/From Others:Due from/to Shareholder	101,000.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-83,055.80
Net cash provided by operating activities	-83,055.80
FINANCING ACTIVITIES	
30110 OWNER'S EQUITY:Owner Contribution - Graeme	-25,000.00
30120 OWNER'S EQUITY:GRAEME - Distributions	-54,437.06
33000 RETAINED EARNINGS	24,628.06
36000 Equity - Gannon's	54,809.00
Net cash provided by financing activities	0.00
NET CASH INCREASE FOR PERIOD	-83,055.80
Cash at beginning of period	135,926.27
CASH AT END OF PERIOD	\$52,870.47