

| Profit & Loss                                            |  |                     |
|----------------------------------------------------------|--|---------------------|
| Gravel & Gold LLC                                        |  |                     |
| 2023                                                     |  |                     |
|                                                          |  |                     |
| <b>Income</b>                                            |  |                     |
| <b>Merchandise Sales</b>                                 |  |                     |
| <b>G&amp;G Sales Revenue</b>                             |  | 527,662.36          |
| G&G Discounts                                            |  | -38,558.41          |
| G&G Returns                                              |  | -51,369.49          |
| <b>Total G&amp;G Sales Revenue</b>                       |  | <b>437,734.46</b>   |
| <b>3rd Party Sales Revenue</b>                           |  | 136,183.70          |
| 3rd Party Discounts                                      |  | -4,664.06           |
| 3rd Party Returns                                        |  | 5,677.75            |
| <b>Total 3rd Party Sales Revenue</b>                     |  | <b>137,197.39</b>   |
| Event Revenue                                            |  |                     |
| <b>Satellite Shops</b>                                   |  |                     |
| Fog City Flea Sales                                      |  | 43,813.66           |
| <b>Total Satellite Shops</b>                             |  | <b>43,813.66</b>    |
| <b>Wholesale</b>                                         |  |                     |
| Wholesale Goods (Faire/ Garmatory / other)               |  | 37,470.80           |
| Yucca Valley Sales                                       |  | 0.00                |
| Google Campus                                            |  | 0.00                |
| Happy House Sales                                        |  | 0.00                |
| KIt Kit Dizzy                                            |  | 0.00                |
| River Co.                                                |  | 0.00                |
| <b>Total Wholesale</b>                                   |  | <b>37,470.80</b>    |
| <b>Total Merchandise Sales</b>                           |  | <b>656,216.31</b>   |
| <b>Other Sales Revenue</b>                               |  |                     |
| Reporpoised Sales                                        |  | 9,706.82            |
| Treet Resale Income                                      |  | 0.00                |
| Shipping Fees Charged                                    |  | 13,855.38           |
| <b>Total Income</b>                                      |  | <b>\$679,778.51</b> |
| <b>COGS</b>                                              |  |                     |
| <b>Cost Of Goods Sold</b>                                |  | 9,159.94            |
| Cost of Goolds Sold - G&G                                |  | 150,922.95          |
| Cost of Goods Sold - 3rd Party                           |  | 66,127.89           |
| Cost of Goods Sold - Satellite Shops (Fog City)          |  | 0.00                |
| Cost of Goods Sold - Consignment Shops                   |  | 0.00                |
| Cost of Good Sold Wholesale (Faire /Garmatory /other)    |  | 0.00                |
| Reporposed Reimbursements COGS                           |  | 2,201.00            |
| <b>Total Cost of Goods Sold</b>                          |  | <b>228,411.78</b>   |
| <b>Product Development - COGS</b>                        |  | 3,839.84            |
| <b>Events</b>                                            |  | 3,800.00            |
| <b>Freight</b>                                           |  | 7,426.96            |
| <b>Total Cost of Goods Sold</b>                          |  | <b>\$243,478.58</b> |
| <b>Gross Profit</b>                                      |  | <b>\$436,299.93</b> |
| <b>Expenses</b>                                          |  |                     |
| <b>SELLING EXPENSES</b>                                  |  |                     |
| <b>Advertising &amp; Marketing</b>                       |  | 31,325.71           |
| <b>Postage</b> (USPS, EasyPost, ShipStation, stamps.com) |  | 20,801.70 [1]       |
| <b>Gift Cards Issued</b>                                 |  | 12,111.88           |
| <b>Contract Labor</b>                                    |  |                     |
| Production & Administrative Annabel                      |  | 6,952.42            |
| Influencers/Modeling/Photographers                       |  | 3,325.00            |
| Marketing                                                |  | 6,600.00            |
| Other Contract Labor                                     |  | 200.00              |
| <b>Total Contract Labor</b>                              |  | <b>17,077.42</b>    |
| <b>Fees</b>                                              |  | 20.90               |
| Transaction Fee Fog City Flea                            |  | 0.00                |
| Credit Card Processing Costs (bill.com)                  |  | 3,789.30            |
| Merchant Fees                                            |  | 0.00                |
| Paypal Fees                                              |  | 1,690.74            |
| Shopify Fees                                             |  | 15,136.60           |
| <b>Total Fees</b>                                        |  | <b>20,637.54</b>    |
| <b>TOTAL SELLING EXPENSES</b>                            |  | <b>\$101,954.25</b> |
| <b>GENERAL EXPENSES</b>                                  |  |                     |
| <b>Supplies</b>                                          |  |                     |
| Packaging & Shipping Supplies                            |  | 6,028.34            |
| Shop & Studio Supplies                                   |  | 1,806.87            |
| Other Supplies                                           |  | 961.95              |
| Office Equipment (non FA)                                |  | 689.99              |
| <b>Total Supplies</b>                                    |  | <b>9,487.15</b>     |

|                                                           |                     |
|-----------------------------------------------------------|---------------------|
| Dues and Subscriptions                                    | 24,443.62           |
| Physical Space                                            |                     |
| Alarm System                                              | 814.98              |
| Rent                                                      | 109,644.76          |
| Rent Satellite Shops                                      | 0.00                |
| Telephone                                                 | 4,328.98            |
| Utilities                                                 | 3,178.23            |
| Building Spend on new Fog City (hardware costs + labor)   | 9,134.72            |
| <b>Total Physical Space</b>                               | <b>\$127,101.67</b> |
| Travel Meals & Entertainment                              |                     |
| Lodging                                                   | 4,162.56            |
| Air                                                       | 803.97              |
| Entertainment & Meals                                     | 1,310.80            |
| Travel & Mileage                                          | 312.58              |
| Gifts                                                     | 45.41               |
| Education                                                 | 0.00                |
| Wellness Expenses                                         | 0.00                |
| <b>Total Travel Meals &amp; Entertainment</b>             | <b>\$6,635.32</b>   |
| Charitable Donations                                      | 0.00                |
| <b>TOTAL GENERAL EXPENSES</b>                             | <b>\$167,667.76</b> |
| ADMINISTRATIVE EXPENSES                                   |                     |
| Payroll Expenses                                          |                     |
| 401(k) Plan Fees                                          | 0.00                |
| Payroll Service Subscription                              | 3.80                |
| Taxes                                                     | 18,784.42           |
| <b>Total Payroll Expenses</b>                             | <b>223,930.03</b>   |
| Accounting                                                | 16,444.00           |
| Consulting                                                | 2,475.00            |
| Health Insurance - Owner                                  | 16,968.16           |
| Business Insurance- Liability                             | 1,685.89            |
| Professional Fees Other                                   | 15,396.50           |
| Other                                                     | 0.00                |
| Workers Comp Insurance                                    | 2,026.00            |
| <b>TOTAL ADMINISTRATIVE EXPENSES</b>                      | <b>\$297,713.80</b> |
| OTHER EXPENSES                                            |                     |
| Depreciation Expense                                      | 100.00              |
| Loan fee expense                                          | 15,919.43           |
| Interest Expense - loans                                  | 72,764.35           |
| Interest I Credit Card Interest                           | 5,460.80            |
| Bank Service Charges                                      | 364.36              |
| Bank Wire Fee                                             | 100.00              |
| Business Fees & Taxes                                     | 12.09               |
| CA LLC Tax                                                | 1,205.00            |
| State Tax                                                 |                     |
| Uncategorized Expenses (PY expenses unaccounted for)      | 25,553.44           |
| <b>TOTAL OTHER EXPENSES</b>                               | <b>\$121,479.47</b> |
| <b>TOTAL SELLING, GENERAL, ADMIN &amp; OTHER EXPENSES</b> | <b>\$688,815.28</b> |
| NET INCOME                                                | -\$252,515.35       |
| Other Income                                              |                     |
| ERTC (Employee Retention Credit)                          | 39,440.39           |
| Interest Revenue                                          | 0.51                |
| Gain on debt forgiveness                                  |                     |
| Non-Taxable Grant Income (SF New Deal)                    | 10,000.00           |
| Grant Income                                              |                     |
| Other Income Loan Rebate                                  |                     |
| Cash Back Rewards Bank of America                         | 7,766.06            |
| Other Income - Client Design & Production Management      | 18,109.38           |
| Other Income                                              |                     |
| Other Expenses                                            |                     |
| Amortization Expense - GW                                 | 5,307.00            |
| Reliquary Contract Work                                   | 4,485.51            |
| Other Income                                              | 65,523.83           |
| Total Net Income including additional income items        | -\$186,991.52       |

| Balance Sheet                         |                   |
|---------------------------------------|-------------------|
| Gravel & Gold LLC                     |                   |
| 2023                                  |                   |
|                                       |                   |
| Distribution account                  | 2023              |
| Assets                                |                   |
| Current Assets                        |                   |
| Bank Accounts                         |                   |
| Bank of America Savings 6801          | 572.52            |
| Bank of America - Shop #6593          | 55,624.37         |
| Bill.com Money Out Clearing           | 0                 |
| PayPal Holding Account                | 281.64            |
| Shopify Holding Account               | 16,164.12         |
| Cash in Drawer                        | 250               |
| <b>Total for Bank Accounts</b>        | <b>72,892.65</b>  |
| Accounts Receivable                   |                   |
| Accounts Receivable                   | 5,412.60          |
| <b>Total for Accounts Receivable</b>  | <b>5,412.60</b>   |
| Other Current Assets                  |                   |
| Due from Shareholders                 | 3,226.00          |
| Inventory Asset                       | 29.37             |
| Inventory - 3rd Party                 | 15,938.56         |
| Inventory - Fabric                    | 13,232.00         |
| Inventory - Finished Goods            | 98,204.04         |
| Inventory - In House WIP              | 32,222.05         |
| <b>Total for Inventory Asset</b>      | <b>159,626.02</b> |
| Payroll Refunds                       |                   |
| 21st Street Deposit                   | 5,350.00          |
| <b>Total for Other Current Assets</b> | <b>168,202.02</b> |
| <b>Total for Current Assets</b>       | <b>246,507.27</b> |
| Fixed Assets                          |                   |
| Fixed Assets                          |                   |
| Accumulated Depreciation              | -100              |
| Equipment                             | 0                 |
| Furniture and Fixtures                | 0                 |
| Leasehold Improvements                | 0                 |
| Office Equipment                      | 848               |
| <b>Total for Fixed Assets</b>         | <b>748</b>        |
| <b>Total for Fixed Assets</b>         | <b>748</b>        |
| Other Assets                          |                   |
| Accumulated Amortization - GW         | -33,644.00        |
| Loan Fee                              | 0                 |
| Loan Fee - PVC 2023                   | 3,500.00          |
| Loan Fee PVC 2024                     |                   |
| Loan Fee Shopify Dec 2024             |                   |
| Loan Fee - Shopify May 2023           | 4,940.00          |
| Loan Fee - Shopify Nov 2023           | 6,500.00          |
| Goodwill - 754 Election               | 79,604.22         |
| <b>Total for Other Assets</b>         | <b>60,900.22</b>  |
| <b>Total for Assets</b>               | <b>308,155.49</b> |
| Liabilities and Equity                |                   |
| Liabilities                           |                   |
| Current Liabilities                   |                   |
| Accounts Payable                      |                   |
| Accounts Payable                      | 74,898.19         |

|                                            |                    |
|--------------------------------------------|--------------------|
| <b>Total for Accounts Payable</b>          | <b>74,898.19</b>   |
| Credit Cards                               |                    |
| BMO cc 5939                                |                    |
| BofA CC # 4309 (0937,7429)                 | 16,850.40          |
| BofA CC #7237                              | 46,316.20          |
| BofA CC #8581                              | 16,614.77          |
| Chase Card 4002 Old                        | 0                  |
| Chase CC #3996                             | 14.99              |
| <b>Total for Credit Cards</b>              | <b>79,796.36</b>   |
| Other Current Liabilities                  |                    |
| Accrued Expenses                           | -350               |
| Direct Deposit Payable                     | 0                  |
| Gift Certificates Outstanding              | 33,821.71          |
| Loan Payable - CDC Small Business          | 62,579.89          |
| Loan Payable Funding Circle                | 0                  |
| Loan Payable Paypal                        | 0                  |
| Loan Payable - PCV 2023 Loan               | 97,147.07          |
| Loan Payable - PCV 2024 Loan               |                    |
| Loan Payable - SBAD                        | 500,000.00         |
| Loan Payable - Seth                        | 0                  |
| Loan Payable - Shopify                     | 63,876.95          |
| Notes Payable - Thomson loan #1 2019       | 34,004.56          |
| Notes Payable - Thomson loan #2 2023       | 50,000.00          |
| Notes Payable - Thomson loan #3 2024       |                    |
| ONDECK CAPITAL                             |                    |
| Payroll Liabilities                        | 0                  |
| CA PIT / SDI                               | -85.82             |
| CA SUI / ETT                               | -45.61             |
| Federal Taxes (941/944)                    | 871.17             |
| Federal Unemployment (940)                 | 355.94             |
| Guideline Roth 401(k)                      | 0                  |
| Guideline Traditional 401(k)               | -884.93            |
| <b>Total for Payroll Liabilities</b>       | <b>210.75</b>      |
| Sales Tax Payable                          | -821.99            |
| <b>Total for Other Current Liabilities</b> | <b>840,468.94</b>  |
| <b>Total for Current Liabilities</b>       | <b>995,163.49</b>  |
| Long-term Liabilities                      |                    |
| Pacific Community Venture Loan             | 0                  |
| <b>Total for Long-term Liabilities</b>     | <b>0</b>           |
| <b>Total for Liabilities</b>               | <b>995,163.49</b>  |
| Equity                                     |                    |
| Holly Equity                               |                    |
| Draws-Holly                                | -2,497.86          |
| Holly Investments                          | 0                  |
| <b>Total for Holly Equity</b>              | <b>-2,497.86</b>   |
| Opening Bal Equity                         | 4,995.79           |
| Tomra Equity                               |                    |
| Draws-Tomra                                | -2,497.93          |
| Tomra Investments                          | 0                  |
| <b>Total for Tomra Equity</b>              | <b>-2,497.93</b>   |
| Retained Earnings                          | -500,016.47        |
| Net Income                                 | -186,991.53        |
| <b>Total for Equity</b>                    | <b>-687,008.00</b> |
| <b>Total for Liabilities and Equity</b>    | <b>308,155.49</b>  |

| <b>Statement of Cash Flows</b>                                                    |                     |
|-----------------------------------------------------------------------------------|---------------------|
| <b>Gravel &amp; Gold LLC</b>                                                      |                     |
| <b>January 1-December 31, 2023</b>                                                |                     |
|                                                                                   |                     |
| <b>Full name</b>                                                                  | <b>Total</b>        |
| <b>OPERATING ACTIVITIES</b>                                                       |                     |
| Net Income                                                                        | -186,991.53         |
| Adjustments to reconcile Net Income to Net Cash provided by operations:           |                     |
| Accounts Payable                                                                  | 56,716.08           |
| Accounts Receivable                                                               | -5,412.60           |
| Accrued Expenses                                                                  | 8,296.00            |
| Accumulated Amortization - GW                                                     | 5,307.00            |
| BofA CC # 4309 (0937,7429)                                                        | 16,850.40           |
| BofA CC #7237                                                                     | 34,363.86           |
| BofA CC #8581                                                                     | 16,614.77           |
| Chase Card 4002 Old                                                               | -4,995.39           |
| Chase CC #3996                                                                    | 14.99               |
| Direct Deposit Payable                                                            | 0                   |
| Due from Shareholders                                                             | -3,226.00           |
| Gift Certificates Outstanding                                                     | 1,763.85            |
| Inventory Asset:Inventory - 3rd Party                                             | 2,106.93            |
| Inventory Asset:Inventory - Fabric                                                | -1,067.89           |
| Inventory Asset:Inventory - Finished Goods                                        | -98,204.04          |
| Inventory Asset:Inventory - In House WIP                                          | 66,262.48           |
| Loan Fee                                                                          | 3,500.00            |
| Loan Payable - CDC Small Business                                                 | 8,261.53            |
| Loan Payable Funding Circle                                                       | 0                   |
| Loan Payable Paypal                                                               | -31,835.42          |
| Loan Payable - PCV 2023 Loan                                                      | 97,147.07           |
| Loan Payable - SBAD                                                               | 1,870.00            |
| Loan Payable - Seth                                                               | -833.4              |
| Loan Payable - Shopify                                                            | -3,991.51           |
| Notes Payable - Thomson loan #1 2019                                              | -4,493.95           |
| Notes Payable - Thomson loan #2 2023                                              | 50,000.00           |
| Payroll Liabilities:CA PIT / SDI                                                  | 128.05              |
| Payroll Liabilities:CA SUI / ETT                                                  | -120.53             |
| Payroll Liabilities:Federal Taxes (941/944)                                       | 871.17              |
| Payroll Liabilities:Federal Unemployment (940)                                    | -134.6              |
| Payroll Liabilities:Guideline Roth 401(k)                                         | 0                   |
| <b>Payroll Liabilities:Guideline Traditional 401(k)</b>                           | -884.93             |
| <b>Sales Tax Payable</b>                                                          | -821.99             |
| Total for Adjustments to reconcile Net Income to Net Cash provided by operations: | <b>\$214,051.93</b> |
| Net cash provided by operating activities                                         | <b>\$27,060.40</b>  |
| <b>INVESTING ACTIVITIES</b>                                                       |                     |
| Fixed Assets:Accumulated Depreciation                                             | -57,152.96          |
| Fixed Assets:Equipment                                                            | 3,410.24            |
| Fixed Assets:Furniture and Fixtures                                               | 19,631.14           |
| <b>Fixed Assets:Leasehold Improvements</b>                                        | 32,495.08           |
| Fixed Assets:Office Equipment                                                     | 868.5               |
| Loan Fee - PVC 2023                                                               | -3,500.00           |
| Loan Fee - Shopify May 2023                                                       | -4,940.00           |
| Loan Fee - Shopify Nov 2023                                                       | -6,500.00           |
| <b>Net cash provided by investing activities</b>                                  | <b>-\$15,688.00</b> |
| <b>FINANCING ACTIVITIES</b>                                                       |                     |
| <b>Holly Equity:Draws-Holly</b>                                                   | 10,734.67           |
| <b>Holly Equity:Holly Investments</b>                                             | -156,375.13         |
| Opening Bal Equity                                                                | 4,995.79            |
| Pacific Community Venture Loan                                                    | -10,179.77          |
| Retained Earnings                                                                 | 286,508.95          |
| Tomra Equity:Draws-Tomra                                                          | 10,510.45           |
| Tomra Equity:Tomra Investments                                                    | -156,375.13         |
| Net cash provided by financing activities                                         | <b>-\$10,180.17</b> |
| <b>NET CASH INCREASE FOR PERIOD</b>                                               | <b>\$1,192.23</b>   |
| Cash at beginning of period                                                       | <b>\$71,700.42</b>  |
| <b>CASH AT END OF PERIOD</b>                                                      | <b>\$72,892.65</b>  |