

# Paraiso Plant Studio

## Profit and Loss

January - December 2023

	TOTAL
Income	
Discounts given	-68,609.52
Flor Sales	86,197.94
Product Sales	810,455.45
Sales of Product Income	221,613.93
Services	240.06
Shipping/Delivery Income	4,896.43
<b>Total Income</b>	<b>\$1,054,794.29</b>
Cost of Goods Sold	
Cost of Goods Sold	5,008.26
Flor Flowers	47,468.77
<b>Total Cost of Goods Sold</b>	<b>52,477.03</b>
Cost of Products Sold	3,338.69
Plants - COGS	382,805.35
Shipping, Freight & Delivery - COS	18,097.85
<b>Total Cost of Products Sold</b>	<b>404,241.89</b>
<b>Total Cost of Goods Sold</b>	<b>\$456,718.92</b>
<b>GROSS PROFIT</b>	<b>\$598,075.37</b>
Expenses	
Advertising & Marketing	18,498.54
Apps/Software/Web Services	11,272.65
Bank Charges & Fees	1,172.79
Car & Truck	5,406.97
Charitable Contributions	100.00
Depreciation	12,507.00
Dues and Subscriptions	50.00
Employee Benefits	20,691.50
Employee Retirement	-448.25
Employee Salaries & Wages	222,467.18
Employer Payroll Tax Expenses	54,869.35
Finance Costs	2,500.00
Insurance	
Insurance - Auto	3,600.00
Insurance - Business	21,194.25
Workers Comp Insurance	6,847.75
<b>Total Insurance</b>	<b>31,642.00</b>
Interest Paid	10,503.08
Job Supplies	4,364.07

# Paraiso Plant Studio

## Profit and Loss

January - December 2023

	TOTAL
Legal & Professional Services	
Accounting Services	1,290.00
Bookkeeping Services	6,689.98
<b>Total Legal &amp; Professional Services</b>	<b>7,979.98</b>
Meals & Entertainment	1,780.67
Office Supplies	625.13
Other Business Expenses	120.00
Payroll Processing fees	6,051.47
QuickBooks Payments Fees	7.21
Rent & Lease	10,309.82
1780 4th St Rent	110,399.64
Flor Rent	6,257.00
Warehouse Rent	48,574.99
<b>Total Rent &amp; Lease</b>	<b>175,541.45</b>
Repairs & Maintenance	1,584.12
Sales Tax Payable	368.06
Security	1,218.24
Shopify Service Fees	28,089.39
Spocket, Door Dash & Other Fees	4,266.15
Taxes & Licenses	3,563.84
Telephone	2,935.31
Travel	80.88
Utilities	12,773.49
<b>Total Expenses</b>	<b>\$642,582.27</b>
<b>NET OPERATING INCOME</b>	<b>\$ -44,506.90</b>
Other Income	
CC Rewards	879.63
Non-taxable Income	4,862.89
<b>Total Other Income</b>	<b>\$5,742.52</b>
<b>NET OTHER INCOME</b>	<b>\$5,742.52</b>
<b>NET INCOME</b>	<b>\$ -38,764.38</b>

# Paraiso Plant Studio

## Balance Sheet

As of December 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
6017 Paraiso LLC Checking	21,382.60
8365 Paraiso Checking	15.26
Doordash Clearing	0.00
Mech Checking (0050)	0.00
Shopify Holding-F	0.00
Shopify Holding-P	12,222.24
<b>Total Bank Accounts</b>	<b>\$33,620.10</b>
Other Current Assets	
Cash Payments	8,186.25
Inventory	35,550.81
Prepaid Rent and Deposit	8,400.00
Transfers with Flor	-57.02
Undeposited Funds	0.00
<b>Total Other Current Assets</b>	<b>\$52,080.04</b>
<b>Total Current Assets</b>	<b>\$85,700.14</b>
Fixed Assets	
Accumulated Depreciation	-37,121.00
Furniture & Fixtures	51,691.31
Vehicles	17,000.00
<b>Total Fixed Assets</b>	<b>\$31,570.31</b>
<b>TOTAL ASSETS</b>	<b>\$117,270.45</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
Business Adv - 6124 - 1	1,752.30
Business Adv - 8395 - 1	243.42
CORP Account - 3753 - 1	39,826.90
Shopify CC	13,675.58
<b>Total Credit Cards</b>	<b>\$55,498.20</b>
Other Current Liabilities	
California Department of Tax and Fee Administration Payable	17,937.59
Gift Cards/Store Credit	22,797.23
Out Of Scope Agency Payable	62.21
Shopify Loan	0.00
True up account	0.00
Undistributed Tips	0.00
<b>Total Other Current Liabilities</b>	<b>\$40,797.03</b>

# Paraiso Plant Studio

## Balance Sheet

As of December 31, 2023

	TOTAL
<b>Total Current Liabilities</b>	<b>\$96,295.23</b>
Long-Term Liabilities	
Blum Loan 1	0.00
Blum Loan 2	0.00
Blum Loan 3	54,505.00
EIDL Loan	5,400.00
Working Solutions Loan	48,990.76
<b>Total Long-Term Liabilities</b>	<b>\$108,895.76</b>
<b>Total Liabilities</b>	<b>\$205,190.99</b>
Equity	
Opening Balance Equity	0.00
Owner's Contributions	6,375.66
Owner's Draw	-22,153.90
Retained Earnings	-33,377.92
Net Income	-38,764.38
<b>Total Equity</b>	<b>\$ -87,920.54</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$117,270.45</b>

# Statement of Cash Flows

## Paraiso Plant Studio

January 1-December 31, 2023

FULL NAME	TOTAL
OPERATING ACTIVITIES	
Net Income	-38,764.38
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	0.00
Accumulated Depreciation	12,507.00
Business Adv - 6124 - 1	-579.98
Business Adv - 8395 - 1	-2,455.85
California Department of Tax and Fee Administration Payable	3,327.41
Cash Payments	143.77
CORP Account - 3753 - 1	6,688.36
Gift Cards/Store Credit	4,859.19
Inventory	27,752.63
Out Of Scope Agency Payable	1.03
Shopify CC	13,675.58
Shopify Loan	-39,518.05
Shopify Loan - Flor (deleted)	-3,505.82
Transfers with Flor	57.02
Undistributed Tips	0.00
<b>Total for Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>\$22,952.29</b>
<b>Net cash provided by operating activities</b>	<b>-15,812.09</b>
INVESTING ACTIVITIES	0.00
FINANCING ACTIVITIES	
Blum Loan 3	-22,800.00
EIDL Loan	0.00
Opening Balance Equity	-2,348.42
Owner's Contributions	3,017.24
Owner's Draw	-2,963.47
Retained Earnings	-8,559.50
Working Solutions Loan	48,990.76
<b>Net cash provided by financing activities</b>	<b>\$15,336.61</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>-\$475.48</b>
<b>Cash at beginning of period</b>	<b>\$34,095.58</b>
<b>CASH AT END OF PERIOD</b>	<b>\$33,620.10</b>