

# Pete's General, LLC

## Profit and Loss

January - August, 2025

|                                      | TOTAL                 |
|--------------------------------------|-----------------------|
| Income                               |                       |
| Sales                                |                       |
| Sales - Catering                     | 4,308.50              |
| Sales - Events                       | 2,920.00              |
| Sales - Square                       | 2,301,002.63          |
| Discounts                            | -27,688.60            |
| <b>Total Sales - Square</b>          | <b>2,273,314.03</b>   |
| Sales - Stripe                       | 23,738.83             |
| Sales - Uber/DoorDash                | 141,518.62            |
| Sales - Wholesale                    | 11,966.54             |
| Too Good To Go                       | 7,146.73              |
| <b>Total Sales</b>                   | <b>2,464,913.25</b>   |
| <b>Total Income</b>                  | <b>\$2,464,913.25</b> |
| Cost of Goods Sold                   |                       |
| COGS - Food                          | 657,375.71            |
| COGS - Merchandise                   | 9,779.16              |
| <b>Total Cost of Goods Sold</b>      | <b>\$667,154.87</b>   |
| <b>GROSS PROFIT</b>                  | <b>\$1,797,758.38</b> |
| Expenses                             |                       |
| Advertising & Marketing              | 10,786.99             |
| Bank Charges & Merchant Fees         | 30,205.48             |
| Car & Truck                          | 12,288.55             |
| Cleaning                             | 16,548.61             |
| Contractors                          | 62.71                 |
| Dues & Software Subscriptions        | 30,775.93             |
| Equipment & Furnishings - De Minimis | 14,639.82             |
| Insurance                            | 17,248.78             |
| Interest Paid                        | 20,417.72             |
| Job Supplies                         | 82,582.68             |
| Legal & Professional Services        | 5,774.15              |
| Meals & Entertainment                | 990.57                |
| Office Expense                       | 9,608.27              |
| Parking & Tolls                      | 155.50                |
| Payroll Expenses                     |                       |
| Employee Benefits                    | 32,627.04             |
| Taxes                                | 77,962.68             |
| Wages                                | 751,391.68            |
| <b>Total Payroll Expenses</b>        | <b>861,981.40</b>     |
| Printing                             | 622.53                |
| Rent & Lease                         | 216,257.48            |
| Repairs & Maintenance                | 65,229.65             |

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January - August, 2025

|                             | TOTAL                 |
|-----------------------------|-----------------------|
| Square Fees                 | 97,273.55             |
| Taxes & Licenses            | 3,335.10              |
| Travel                      | 2,035.72              |
| Uncategorized Expense       | 1,068.65              |
| Utilities                   | 44,079.33             |
| <b>Total Expenses</b>       | <b>\$1,543,969.17</b> |
| NET OPERATING INCOME        | <b>\$253,789.21</b>   |
| Other Income                |                       |
| Grant                       | 10,000.00             |
| Rebate                      | 500.00                |
| <b>Total Other Income</b>   | <b>\$10,500.00</b>    |
| Other Expenses              |                       |
| Loan Origination Fee        | 7,500.00              |
| Penalties                   | 2,879.91              |
| <b>Total Other Expenses</b> | <b>\$10,379.91</b>    |
| NET OTHER INCOME            | <b>\$120.09</b>       |
| NET INCOME                  | <b>\$253,909.30</b>   |

# Pete's General, LLC

## Balance Sheet

As of August 31, 2025

|                                        | TOTAL               |
|----------------------------------------|---------------------|
| ASSETS                                 |                     |
| Current Assets                         |                     |
| Bank Accounts                          |                     |
| Business Adv Fundamentals YBOR - 5791  | 0.00                |
| Business Advantage Chk - 3812          | 47,449.66           |
| Cash Clearing                          | 24,082.83           |
| Cash on Hand                           | 33,290.42           |
| Square Savings Ybor                    | 88,993.64           |
| <b>Total Bank Accounts</b>             | <b>\$193,816.55</b> |
| Other Current Assets                   |                     |
| Due from Other                         | 79,683.49           |
| Due from Square                        | 44,376.66           |
| Inventory                              | 5,000.00            |
| Inventory Asset                        | 0.00                |
| Security Deposit (Gulfport)            | 9,625.00            |
| Undeposited Funds                      | 0.00                |
| <b>Total Other Current Assets</b>      | <b>\$138,685.15</b> |
| <b>Total Current Assets</b>            | <b>\$332,501.70</b> |
| Fixed Assets                           |                     |
| Accumulated Depreciation               | -82,983.64          |
| Back Pick Up Hood                      | 4,000.00            |
| Furniture & Fixtures                   | 7,942.40            |
| Leasehold Improvements                 | 70,788.50           |
| Machinery & Equipment                  | 57,015.21           |
| Bagel Kettle                           | 9,078.00            |
| Coffee Set Up                          | 23,006.00           |
| Espresso Machines                      | 18,174.70           |
| Oven Gulfport                          | 13,771.70           |
| Ventless Hood                          | 22,837.95           |
| Walk-In Refrigerator                   | 7,593.79            |
| <b>Total Machinery &amp; Equipment</b> | <b>151,477.35</b>   |
| Seymour's Purchase                     | 77,578.30           |
| Turbochef Oven & Fridge                | 20,643.31           |
| Van                                    | 21,264.55           |
| <b>Total Fixed Assets</b>              | <b>\$270,710.77</b> |
| Other Assets                           |                     |
| Security Deposit (3rd Location)        | 18,993.38           |
| <b>Total Other Assets</b>              | <b>\$18,993.38</b>  |
| <b>TOTAL ASSETS</b>                    | <b>\$622,205.85</b> |

# Pete's General, LLC

## Balance Sheet

As of August 31, 2025

|                                                 | TOTAL                 |
|-------------------------------------------------|-----------------------|
| <b>LIABILITIES AND EQUITY</b>                   |                       |
| Liabilities                                     |                       |
| Current Liabilities                             |                       |
| Credit Cards                                    |                       |
| Ybor Business Adv Unlimited Cash Rewards - 3936 | 24,074.45             |
| <b>Total Credit Cards</b>                       | <b>\$24,074.45</b>    |
| Other Current Liabilities                       |                       |
| Fundomate Technologies Loan                     | 0.00                  |
| Fundomate Technologies Loan 2 (120k)            | 0.00                  |
| Fundomate Technologies Loan 3 (50k)             | 0.00                  |
| Fundomate Technologies Loan 4 (170K)            | -37,625.00            |
| Fundomate Technologies Loan 5 (75k)             | 25,009.40             |
| Gift Card Outstanding                           | 1,160.68              |
| Intuit Loan                                     | 26,065.91             |
| Intuit Ybor Loan                                | 0.00                  |
| Payroll Tax Payable                             | -22,956.64            |
| Square Sales Tax Payable                        | 36,544.36             |
| Tips                                            | -4,558.11             |
| YBOR Sales Tax Payable                          | 0.00                  |
| <b>Total Other Current Liabilities</b>          | <b>\$23,640.60</b>    |
| <b>Total Current Liabilities</b>                | <b>\$47,715.05</b>    |
| Long-Term Liabilities                           |                       |
| EIDL                                            | 180,500.00            |
| Notes Payable - Seymour's Square                | 39,587.75             |
| Notes Payable - Square                          | 0.00                  |
| Notes Payable - YBOR Square                     | 116,272.74            |
| SBA Loan                                        | 338,900.00            |
| Van Note Payable                                | 16,802.47             |
| <b>Total Long-Term Liabilities</b>              | <b>\$692,062.96</b>   |
| <b>Total Liabilities</b>                        | <b>\$739,778.01</b>   |
| Equity                                          |                       |
| Owner's Draw                                    | -564,651.93           |
| Owner's Investment                              | 186,527.03            |
| Retained Earnings                               | 6,643.44              |
| Net Income                                      | 253,909.30            |
| <b>Total Equity</b>                             | <b>\$ -117,572.16</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>             | <b>\$622,205.85</b>   |

# Statement of Cash Flows

Pete's General, LLC

January 1-August 31, 2025

| FULL NAME                                                                                | TOTAL                |
|------------------------------------------------------------------------------------------|----------------------|
| OPERATING ACTIVITIES                                                                     |                      |
| Net Income                                                                               | 253,909.30           |
| Adjustments to reconcile Net Income to Net Cash provided by operations:                  |                      |
| Due from Other                                                                           | -41,746.48           |
| Due from Square                                                                          | -41,875.10           |
| Fundomate Technologies Loan 2 (120k)                                                     | -2,250.00            |
| Fundomate Technologies Loan 3 (50k)                                                      | -6,562.50            |
| Fundomate Technologies Loan 4 (170K)                                                     | -205,961.53          |
| Fundomate Technologies Loan 5 (75k)                                                      | 25,009.40            |
| Gift Card Outstanding                                                                    | -3,471.58            |
| Intuit Loan                                                                              | -73,934.09           |
| Payroll Tax Payable                                                                      | -5,426.13            |
| Security Deposit (Gulfport)                                                              | -9,625.00            |
| Square Sales Tax Payable                                                                 | 22,535.31            |
| Tips                                                                                     | -27,120.61           |
| Ybor Business Adv Unlimited Cash Rewards - 3936                                          | -2,046.05            |
| <b>Total for Adjustments to reconcile Net Income to Net Cash provided by operations:</b> | <b>-\$372,474.36</b> |
| <b>Net cash provided by operating activities</b>                                         | <b>-\$118,565.06</b> |
| INVESTING ACTIVITIES                                                                     |                      |
| Leasehold Improvements                                                                   | -21,275.86           |
| Machinery & Equipment                                                                    | -20,000.00           |
| Seymour's Purchase                                                                       | -77,578.30           |
| Turbochef Oven & Fridge                                                                  | -20,643.31           |
| <b>Net cash provided by investing activities</b>                                         | <b>-\$139,497.47</b> |
| FINANCING ACTIVITIES                                                                     |                      |
| Notes Payable - Seymour's Square                                                         | 39,587.75            |
| Notes Payable - Square                                                                   | -111,693.73          |
| Notes Payable - YBOR Square                                                              | 68,613.22            |
| Owner's Draw                                                                             | -137,769.78          |
| SBA Loan                                                                                 | 338,900.00           |
| Van Note Payable                                                                         | -565.30              |
| <b>Net cash provided by financing activities</b>                                         | <b>\$197,072.16</b>  |
| <b>NET CASH INCREASE FOR PERIOD</b>                                                      | <b>-\$60,990.37</b>  |
| <b>Cash at beginning of period</b>                                                       | <b>\$254,806.92</b>  |
| <b>CASH AT END OF PERIOD</b>                                                             | <b>\$193,816.55</b>  |