

Profit and Loss

Milkweed Inn

January 1-August 25, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Merchandise Sales	535.00
Sales	151,000.00
Total for Income	\$151,535.00
Cost of Goods Sold	
Cost of Goods Sold	\$37,761.90
Beverage	8,745.64
Food	7,783.87
Total for Cost of Goods Sold	\$54,291.41
Cost of Labor	\$66,606.47
Cabrera, Kylie	600.00
Total for Cost of Labor	\$67,206.47
Merchandise Purchases	336.01
Total for Cost of Goods Sold	\$121,833.89
Gross Profit	\$29,701.11
Expenses	
Advertising & Marketing	2,385.00
Airstream Repairs Expense	200.00
Auto Expense	0
Auto Repair	703.67
Gas	1,271.73
Total for Auto Expense	\$1,975.40
Bank Charges & Fees	133.80
Contractors	37,000.00
Credit Card Processing	20.00
Flowers	40.00
Insurance (Auto)	2,174.43
Insurance (Liability, fire, theft)	1,475.76
Insurance (RV)	1,475.76
Legal & Professional Services	3,100.00
Meals (50% Deductible)	298.63
Medical Expense	517.03
Miscellaneous	349.00
Misc. Supplies	\$643.10
Bedding	1,050.92
Cleaning	275.00
Kitchen	422.98
Laundry	37.70
Total for Misc. Supplies	\$2,429.70
Office Supplies & Software	2,708.27

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DISTRIBUTION ACCOUNT	TOTAL
Rent	2,750.00
Rent - IR	0
Rent - Airstream	14,805.00
Rent-Mortgage	14,486.00
Rent - refinance	13,750.00
Rent-Synchony	2,500.00
Total for Rent - IR	\$45,541.00
Repairs & Maintenance	7,726.83
Sales Tax	9,029.80
Small Equipment	0
Tools	268.67
Total for Small Equipment	\$268.67
Solar Expense	9,031.15
Subscription Fees	232.72
Telephone Expense	1,148.88
Transportation	161.90
Travel	\$397.42
Parking & Tolls	215.92
Total for Travel	\$613.34
Utilities	\$428.82
Garbage	110.00
Phone & Internet	716.50
Propane	752.56
Total for Utilities	\$2,007.88
Total for Expenses	\$134,794.95
Net Operating Income	-\$105,093.84
Other Income	
Other Expenses	
Health Insurance Partner Regan	7,504.88
Total for Other Expenses	\$7,504.88
Net Other Income	-\$7,504.88
Net Income	-\$112,598.72

Balance Sheet

Milkweed Inn

As of August 25, 2025

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
TOTAL BUS CHK (5769)	152,139.03
Total for Bank Accounts	\$152,139.03
Accounts Receivable	
Other Current Assets	
Due from Iliana Regan-Partnership Interest	190,111.49
Due to/from Elizabeth	
Inventory Asset	
To/From Christine Regan	
Uncategorized Asset	
Total for Other Current Assets	\$190,111.49
Total for Current Assets	\$342,250.52
Fixed Assets	
Capital Improvements	
Electrical	7,354.52
Furnishings	11,351.19
Furniture & Fixtures	7,288.58
Miscellaneous Imp	38,213.22
Plumbing	7,700.00
Solar	17,170.41
Start-up & Organizational Expense	372.96
Structural	19,265.46
Tent	3,799.97
Total for Fixed Assets	\$112,516.31
Other Assets	
Accumulated Depr	0
Accumulated Depreciation	-46,873.00
Total for Accumulated Depr	-\$46,873.00
Total for Other Assets	-\$46,873.00
Total for Assets	\$407,893.83
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Home Depot Credit Card	
Total for Credit Cards	0

Balance Sheet

Milkweed Inn

As of August 25, 2025

DISTRIBUTION ACCOUNT	TOTAL
Other Current Liabilities	
2024 Reservations Deposits	
Sales Tax Payable	
Unbooked Sales	\$12,865.00
Unbooked Sales 2025 Reservations	474,130.75
Unbooked Sales, Gratuity & Tax 2019-2023	198,034.67
Total for Unbooked Sales	\$685,030.42
Total for Other Current Liabilities	\$685,030.42
Total for Current Liabilities	\$685,030.42
Long-term Liabilities	
SBA Loan	2,939.20
Total for Long-term Liabilities	\$2,939.20
Total for Liabilities	\$687,969.62
Equity	
Partner Equity	0
Partner's Equity - Regan	0
Iliana Regan Draw - No Allocation	-314,190.73
Iliana Regan - LLC Buy In	190,000.00
Regan Draw Account - 2024	0
Alec	-140.00
Anna Hamlin	-1,000.00
Audrey	-40.00
Auto Expense - Regan	-7,110.00
Chef Consulting Income	6,750.00
Eve	-40.00
Jameson	-455.53
Kyung Sko	-17,524.08
Rebecca Ridenour	-4,002.00
Regan Personal Expenses	-21,714.52
Teaching Expenses	-6,960.00
Teaching Income	2,200.00
Writing Income	2,330.76
Total for Regan Draw Account - 2024	-\$47,705.37
Total for Partner's Equity - Regan	-\$171,896.10
Total for Partner Equity	-\$171,896.10
Partner's Equity - Martha Tran	5,000.00
Retained Earnings	-4,555.97
Net Income	-108,623.72
Total for Equity	-\$280,075.79
Total for Liabilities and Equity	\$407,893.83

Statement of Cash Flows

Milkweed Inn

January 1-August 25, 2025

FULL NAME	TOTAL
OPERATING ACTIVITIES	
Net Income	-108,623.72
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Due from Iliana Regan-Partnership Interest	-111.49
Unbooked Sales	12,865.00
Unbooked Sales:Unbooked Sales 2025 Reservations	51,669.45
Unbooked Sales:Unbooked Sales, Gratuity & Tax 2019-2023	198,034.67
Total for Adjustments to reconcile Net Income to Net Cash provided by operations:	\$262,457.63
Net cash provided by operating activities	\$153,833.91
INVESTING ACTIVITIES	
Miscellaneous Imp	-8,250.00
Start-up & Organizational Expense	-372.96
Structural	-1,465.46
Net cash provided by investing activities	-\$10,088.42
FINANCING ACTIVITIES	
Partner Equity:Partner's Equity - Regan:Iliana Regan Draw - No Allocation	9,691.31
Partner Equity:Partner's Equity - Regan:Regan Draw Account - 2024:Auto Expense - Regan	-600.00
SBA Loan	2,939.20
Net cash provided by financing activities	\$12,030.51
NET CASH INCREASE FOR PERIOD	\$155,776.00
Cash at beginning of period	-\$3,636.97
CASH AT END OF PERIOD	\$152,139.03