

# Profit and Loss

January - December 2024

|                                           | Total             |
|-------------------------------------------|-------------------|
| <b>INCOME</b>                             |                   |
| Sales                                     | 519,381.49        |
| Discounts given                           | -49.66            |
| Gratuity                                  | 4,112.80          |
| Tax                                       | 52,863.67         |
| Tips                                      | 94,342.91         |
| <b>Total Sales</b>                        | <b>670,651.21</b> |
| Services                                  | 1,174.50          |
| <b>Total Income</b>                       | <b>671,825.71</b> |
| <b>COST OF GOODS SOLD</b>                 |                   |
| Cost of goods sold                        |                   |
| Beverages                                 | 9,439.55          |
| Food                                      | 118,054.78        |
| Supplies & materials                      | 3,516.80          |
| <b>Total Cost of goods sold</b>           | <b>131,011.13</b> |
| <b>Total Cost of Goods Sold</b>           | <b>131,011.13</b> |
| <b>GROSS PROFIT</b>                       | <b>540,814.58</b> |
| <b>EXPENSES</b>                           |                   |
| Advertising & marketing                   |                   |
| Google                                    | 156.00            |
| Indeed                                    | 96.83             |
| Seated                                    | 898.83            |
| Signs                                     | 841.50            |
| Yelp                                      | 1,536.07          |
| <b>Total Advertising &amp; marketing</b>  | <b>3,529.23</b>   |
| Amortization Expense                      | 3,000.00          |
| Auto                                      |                   |
| Auto Lease/Pmt                            | 5,987.15          |
| Car Wash                                  | 138.00            |
| Parking & tolls                           | 634.35            |
| Vehicle gas & fuel                        | 1,804.34          |
| <b>Total Auto</b>                         | <b>8,563.84</b>   |
| Building & property rent                  |                   |
| Avalon                                    | 20,420.76         |
| Peter Landlord                            | 19,870.00         |
| Rent - Carla Arriola                      | 9,000.00          |
| <b>Total Building &amp; property rent</b> | <b>49,290.76</b>  |
| Business licences                         |                   |
| Alcohol Beverage Control                  | 1,721.00          |
| CA Secretary of State                     | 100.00            |

|                                              | Total            |
|----------------------------------------------|------------------|
| City of Berkeley                             | 768.64           |
| ServSafe                                     | 179.00           |
| <b>Total Business licences</b>               | <b>2,768.64</b>  |
| Contract labor                               |                  |
| American Services                            | 5,000.00         |
| Christopher Pa                               | 90.00            |
| Danna                                        | 780.00           |
| GMS                                          | 98.70            |
| Joann Lao                                    | 420.00           |
| Kitchen Corrupted                            | 4,000.00         |
| McNeil & Sons Restaurant Solutions           | 2,613.23         |
| Muay                                         | 1,100.00         |
| Raschata                                     | 1,200.00         |
| Thanawut                                     | 500.00           |
| <b>Total Contract labor</b>                  | <b>15,801.93</b> |
| Decoration                                   |                  |
| CB2                                          | 810.18           |
| Maneerat                                     | 2,000.00         |
| Pinto                                        | 1,400.00         |
| <b>Total Decoration</b>                      | <b>4,210.18</b>  |
| Employee benefits                            |                  |
| Kaiser Permanente                            | 10.00            |
| Kneading Wellness                            | 170.00           |
| Malai Thai Massage                           | 1,336.00         |
| Mixlab Pharmacy                              | 135.67           |
| Orinda Oral                                  | 479.00           |
| Sephora                                      | 934.56           |
| The Source Chiropractic                      | 2,755.00         |
| <b>Total Employee benefits</b>               | <b>5,820.23</b>  |
| Equipment rental                             | 458.94           |
| General business expenses                    |                  |
| Bank fees & service charges                  | 206.20           |
| Memberships & subscriptions                  |                  |
| Apple                                        | 353.05           |
| Canva                                        | 134.91           |
| Netflix                                      | 92.94            |
| Roku                                         | 23.97            |
| Spotify                                      | 50.97            |
| <b>Total Memberships &amp; subscriptions</b> | <b>655.84</b>    |
| Uniforms                                     |                  |
| Model Shoe Renew Berkeley                    | 101.92           |
| Reluctant Treads Aprons                      | 430.33           |
| Uniqlo                                       | 1,004.00         |

|                                              | Total            |
|----------------------------------------------|------------------|
| Vans                                         | 1,382.85         |
| <b>Total Uniforms</b>                        | <b>2,919.10</b>  |
| <b>Total General business expenses</b>       | <b>3,781.14</b>  |
| Insurance                                    |                  |
| Aflac                                        | 470.80           |
| Coterie Insurance                            | 4,545.00         |
| Worker's compensation insurance              | 367.44           |
| <b>Total Insurance</b>                       | <b>5,383.24</b>  |
| Legal & accounting services                  |                  |
| Proof                                        | 25.00            |
| Rosario                                      | 780.00           |
| <b>Total Legal &amp; accounting services</b> | <b>805.00</b>    |
| Linen Service                                |                  |
| Aramark                                      | 1,589.04         |
| Vestis Services                              | 13,437.39        |
| Wash Shop Laundry                            | 1,013.30         |
| <b>Total Linen Service</b>                   | <b>16,039.73</b> |
| Meals                                        |                  |
| Meals with clients                           | 25,457.70        |
| <b>Total Meals</b>                           | <b>25,457.70</b> |
| Office expenses                              |                  |
| Amazon                                       | 1,535.58         |
| Ashby Lumber                                 | 876.22           |
| Best Buy                                     | 2,107.55         |
| Chairs                                       | 2,768.27         |
| Dining room                                  | 9,766.98         |
| Home Depot                                   | 3,471.90         |
| Joann Store                                  | 13.75            |
| Kitchen supplies                             | 19,109.92        |
| Misc                                         | 29,035.43        |
| Office supplies                              | 3,973.43         |
| Pet expense                                  | 8,742.65         |
| Plants                                       | 3,207.00         |
| Shipping & postage                           | 67.33            |
| Small tools and equipment                    |                  |
| Chef's Toys                                  | 326.53           |
| East Bay Restaurant                          | 11,903.67        |
| Juice Machine                                | 1,200.00         |
| Klassic Service, Inc                         | 1,352.00         |
| Mr. Espresso                                 | 5,889.44         |
| Nam's Amex                                   | 14,955.14        |
| Webstaurant                                  | 553.97           |
| <b>Total Small tools and equipment</b>       | <b>36,180.75</b> |

|                                  | Total              |
|----------------------------------|--------------------|
| Software & apps                  | 0.00               |
| Innovative B2B                   | 7.00               |
| Toast                            | 1,570.22           |
| <b>Total Software &amp; apps</b> | <b>1,577.22</b>    |
| <b>Total Office expenses</b>     | <b>122,433.98</b>  |
| Payroll expenses                 |                    |
| 401(k) contributions             | 300.00             |
| ADP Fees                         | 4,810.90           |
| Payroll taxes                    | 56,242.56          |
| Wages                            | 211,714.32         |
| <b>Total Payroll expenses</b>    | <b>273,067.78</b>  |
| Pest Control                     | 1,125.00           |
| QuickBooks Payments Fees         | 263.38             |
| Repairs & maintenance            | 14,306.76          |
| Security                         | 1,248.45           |
| Supplies                         |                    |
| Chanco Houseware                 | 728.06             |
| Chef's Store                     | 748.40             |
| Daiso                            | 104.40             |
| Forest Restaurant Supply         | 1,259.69           |
| Green Paper Product              | 577.31             |
| Walmart                          | 44.21              |
| <b>Total Supplies</b>            | <b>3,462.07</b>    |
| Taxes paid                       |                    |
| Sales Tax                        | 52,863.67          |
| Sales Tax Penalty & Interest     | 7,020.94           |
| <b>Total Taxes paid</b>          | <b>59,884.61</b>   |
| Travel                           |                    |
| Classic Service                  | 1,656.00           |
| Clipper                          | 20.00              |
| Ferry                            | 40.50              |
| MTA                              | 43.20              |
| Taxis or shared rides            | 1,007.12           |
| <b>Total Travel</b>              | <b>2,766.82</b>    |
| Utilities                        |                    |
| Electricity                      | 9,613.48           |
| Internet & TV services           | 1,530.08           |
| Phone service                    | 4,928.83           |
| Trash                            | 1,080.00           |
| Water & sewer                    | 3,248.39           |
| <b>Total Utilities</b>           | <b>20,400.78</b>   |
| <b>Total Expenses</b>            | <b>643,870.19</b>  |
| <b>NET OPERATING INCOME</b>      | <b>-103,055.61</b> |

|                             | Total          |
|-----------------------------|----------------|
| OTHER INCOME                |                |
| Other income                | 524.00         |
| <b>Total Other Income</b>   | <b>524.00</b>  |
| OTHER EXPENSES              |                |
| Donation                    | 0.98           |
| <b>Total Other Expenses</b> | <b>0.98</b>    |
| NET OTHER INCOME            | 523.02         |
| NET INCOME                  | \$ -102,532.59 |

# Balance Sheet

As of December 31, 2024

|                                                             | Total              |
|-------------------------------------------------------------|--------------------|
| <b>ASSETS</b>                                               |                    |
| <b>Current Assets</b>                                       |                    |
| <b>Bank Accounts</b>                                        |                    |
| BUS COMPLETE CHK (7091) - 1                                 | 15,158.99          |
| Petty Cash                                                  | 500.00             |
| <b>Total Bank Accounts</b>                                  | <b>15,658.99</b>   |
| <b>Total Current Assets</b>                                 | <b>15,658.99</b>   |
| <b>Fixed Assets</b>                                         |                    |
| Furniture                                                   | 3,671.73           |
| Tools, machinery, and equipment                             | 27,523.42          |
| <b>Total Fixed Assets</b>                                   | <b>31,195.15</b>   |
| <b>Other Assets</b>                                         |                    |
| Acquisition costs                                           | 45,000.00          |
| Amortization                                                | -3,000.00          |
| <b>Total Other Assets</b>                                   | <b>42,000.00</b>   |
| <b>TOTAL ASSETS</b>                                         | <b>\$88,854.14</b> |
| <b>LIABILITIES AND EQUITY</b>                               |                    |
| <b>Liabilities</b>                                          |                    |
| <b>Current Liabilities</b>                                  |                    |
| <b>Other Current Liabilities</b>                            |                    |
| California Department of Tax and Fee Administration Payable | 58,575.76          |
| <b>Total Other Current Liabilities</b>                      | <b>58,575.76</b>   |
| <b>Total Current Liabilities</b>                            | <b>58,575.76</b>   |
| <b>Long-Term Liabilities</b>                                |                    |
| Long-term business loans                                    | 41,930.73          |
| <b>Total Long-Term Liabilities</b>                          | <b>41,930.73</b>   |
| <b>Total Liabilities</b>                                    | <b>100,506.49</b>  |
| <b>Equity</b>                                               |                    |
| Owner investments                                           | 92,030.24          |
| Retained Earnings                                           | -1,150.00          |
| Net Income                                                  | -102,532.59        |
| <b>Total Equity</b>                                         | <b>-11,652.35</b>  |
| <b>TOTAL LIABILITIES AND EQUITY</b>                         | <b>\$88,854.14</b> |

# Statement of Cash Flows

January - December 2024

|                                                                                      | Total              |
|--------------------------------------------------------------------------------------|--------------------|
| <b>OPERATING ACTIVITIES</b>                                                          |                    |
| Net Income                                                                           | -102,532.59        |
| Adjustments to reconcile Net Income to Net Cash provided by operations:              |                    |
| Amortization                                                                         | 3,000.00           |
| California Department of Tax and Fee Administration Payable                          | 58,575.76          |
| <b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b> | <b>61,575.76</b>   |
| <b>Net cash provided by operating activities</b>                                     | <b>-40,956.83</b>  |
| <b>INVESTING ACTIVITIES</b>                                                          |                    |
| Furniture                                                                            | -3,671.73          |
| Tools, machinery, and equipment                                                      | -27,523.42         |
| <b>Net cash provided by investing activities</b>                                     | <b>-31,195.15</b>  |
| <b>FINANCING ACTIVITIES</b>                                                          |                    |
| Long-term business loans                                                             | 41,930.73          |
| Owner investments                                                                    | 38,378.48          |
| <b>Net cash provided by financing activities</b>                                     | <b>80,309.21</b>   |
| <b>NET CASH INCREASE FOR PERIOD</b>                                                  | <b>8,157.23</b>    |
| Cash at beginning of period                                                          | 7,501.76           |
| <b>CASH AT END OF PERIOD</b>                                                         | <b>\$15,658.99</b> |