

# Profit and Loss

Iggys Place LLC

January 1-July 21, 2025

| DISTRIBUTION ACCOUNT                         | TOTAL               |
|--|---------------------|
| Income                                       |                     |
| Gross income                                 | \$1,648.95          |
| Sales  | 436,557.89          |
| <b>Total for Gross income</b>                | <b>\$438,206.84</b> |
| Services                                     | 786.00              |
| <b>Total for Income</b>                      | <b>\$438,992.84</b> |
| Cost of Goods Sold                           |                     |
| Cost of goods sold                           | \$106,284.59        |
| Equipment rental - COGS                      | 291.31              |
| Food and Beverage                            | 10,613.95           |
| Other Costs of Services - COS                | -0.90               |
| Supplies & materials - COGS                  | 3,817.35            |
| <b>Total for Cost of goods sold</b>          | <b>\$121,006.30</b> |
| Merchant account fees                        | 7,482.88            |
| <b>Total for Cost of Goods Sold</b>          | <b>\$128,489.18</b> |
| <b>Gross Profit</b>                          | <b>\$310,503.66</b> |
| Expenses                                     |                     |
| Adjustment                                   | -300.00             |
| Advertising & marketing                      | \$7,278.55          |
| Social media                                 | 760.00              |
| Website ads                                  | 110.00              |
| Website and Menu Design                      | 737.00              |
| <b>Total for Advertising &amp; marketing</b> | <b>\$8,885.55</b>   |
| Auto and Transportation                      | \$8,156.59          |
| Fuel   | 1,507.90            |
| Parking                                      | 158.23              |
| Taxis, Uber, and Lyft                        | 105.70              |
| <b>Total for Auto and Transportation</b>     | <b>\$9,928.42</b>   |
| Contributions and donations                  | 100.00              |
| Dues and subscriptions                       | 35.00               |
| General business expenses                    | 0                   |
| Bank fees & service charges                  | 2,990.11            |
| Flowers                                      | 280.00              |
| Textile Rent                                 | 3,447.98            |
| <b>Total for General business expenses</b>   | <b>\$6,718.09</b>   |
| Insurance                                    | 8,605.20            |

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| DISTRIBUTION ACCOUNT                             | TOTAL               |
|--|---------------------|
| Legal & accounting services                      | 0                   |
| Accounting fees                                  | 960.00              |
| Legal fees                                       | 2,543.50            |
| Legal & Professional Fees                        | 86.61               |
| <b>Total for Legal &amp; accounting services</b> | <b>\$3,590.11</b>   |
| Office expenses                                  | \$357.98            |
| Office supplies                                  | 29.28               |
| Shipping & postage                               | 193.35              |
| <b>Total for Office expenses</b>                 | <b>\$580.61</b>     |
| Payroll expenses                                 | 0                   |
| Payroll fees                                     | 738.00              |
| Payroll taxes                                    | 46,843.83           |
| Salaries & wages                                 | 179,781.13          |
| <b>Total for Payroll expenses</b>                | <b>\$227,362.96</b> |
| QuickBooks Payments Fees                         | 170.23              |
| Rent   | 0                   |
| Building & land rent                             | 34,899.86           |
| Equipment rental                                 | 960.66              |
| <b>Total for Rent</b>                            | <b>\$35,860.52</b>  |
| Repairs & maintenance                            | 14,068.86           |
| Taxes paid                                       | 0                   |
| Business licenses                                | 5,627.00            |
| Sales tax  | 3,394.86            |
| <b>Total for Taxes paid</b>                      | <b>\$9,021.86</b>   |
| Travel   | \$8.97              |
| Vehicle rental                                   | 422.61              |
| <b>Total for Travel</b>                          | <b>\$431.58</b>     |
| Uncategorized Expense                            | 7,405.92            |
| Utilities  | \$7,275.14          |
| Electricity                                      | 8,238.99            |
| Phone service                                    | 1,166.72            |
| Water & sewer                                    | 6,489.67            |
| <b>Total for Utilities</b>                       | <b>\$23,170.52</b>  |
| <b>Total for Expenses</b>                        | <b>\$355,635.43</b> |
| <b>Net Operating Income</b>                      | <b>-\$45,131.77</b> |
| Other Income                                     |                     |
| Credit card rewards                              | 1.71                |
| Grants   | 1,766.15            |
| Interest earned                                  | 0.01                |

## Profit and Loss

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January 1-July 21, 2025

| DISTRIBUTION ACCOUNT          | TOTAL               |
|-------------------------------|---------------------|
| Tips Income                   | 56.70               |
| <b>Total for Other Income</b> | <b>\$1,824.57</b>   |
| Other Expenses                |                     |
| <b>Net Other Income</b>       | <b>\$1,824.57</b>   |
| <b>Net Income</b>             | <b>-\$43,307.20</b> |

# Balance Sheet

Iggys Place LLC

As of July 21, 2025

| DISTRIBUTION ACCOUNT  | TOTAL              |
|---|--------------------|
| <b>Assets</b>   |                    |
| Current Assets  |                    |
| Bank Accounts   |                    |
| BUS COMPLETE CHK (2018) - 3                                 | 2,011.23           |
| Business Advantage Sav - 6061 - 1                           | 48.55              |
| Business Adv Relationship - 3525 - 1                        | 2,590.99           |
| CHASE BUS TOTAL SAV (0306) - 3                              | 100.00             |
| <b>Total for Bank Accounts</b>                              | <b>\$4,750.77</b>  |
| Accounts Receivable   |                    |
| Accounts Receivable (A/R)                                   |                    |
| <b>Total for Accounts Receivable</b>                        | <b>0</b>           |
| Other Current Assets  |                    |
| Payments to deposit   |                    |
| <b>Total for Other Current Assets</b>                       | <b>0</b>           |
| <b>Total for Current Assets</b>                             | <b>\$4,750.77</b>  |
| Fixed Assets  |                    |
| Fixed Asset Restaurant Equipment                            | 10,059.07          |
| Furniture & fixtures  | 6,782.08           |
| Tools, machinery, and equipment                             | 1,171.91           |
| Vehicles  | 8,254.85           |
| <b>Total for Fixed Assets</b>                               | <b>\$26,267.91</b> |
| Other Assets  |                    |
| Security deposits   | 17,350.00          |
| <b>Total for Other Assets</b>                               | <b>\$17,350.00</b> |
| <b>Total for Assets</b>                                     | <b>\$48,368.68</b> |
| <b>Liabilities and Equity</b>                               |                    |
| Liabilities   |                    |
| Current Liabilities   |                    |
| Accounts Payable  |                    |
| Credit Cards  |                    |
| Business Platinum Card® (1002) - 2                          | 802.28             |
| Costco Anywhere Visa® Business Card by Citi (0382) - 4      | 2,315.11           |
| I. TEPLITSKY (3361) - 3                                     | 6,707.06           |
| <b>Total for Credit Cards</b>                               | <b>\$9,824.45</b>  |
| Other Current Liabilities                                   |                    |
| California Department of Tax and Fee Administration Payable | 965.11             |
| <b>Total for Other Current Liabilities</b>                  | <b>\$965.11</b>    |
| <b>Total for Current Liabilities</b>                        | <b>\$10,789.56</b> |

# Balance Sheet

Iggys Place LLC

As of July 21, 2025

| DISTRIBUTION ACCOUNT                    | TOTAL               |
|---|---------------------|
| Long-term Liabilities                   |                     |
| <b>Total for Liabilities</b>            | <b>\$10,789.56</b>  |
| Equity                                  |                     |
| Retained Earnings                       | -190,857.83         |
| Net Income                              | -43,307.20          |
| Opening balance equity                  | -4,755.85           |
| Partner investments                     | 0                   |
| APF Development                         | \$4,000.00          |
| APF - Capital Contributions             | 272,500.00          |
| <b>Total for APF Development</b>        | <b>\$276,500.00</b> |
| <b>Total for Partner investments</b>    | <b>\$276,500.00</b> |
| <b>Total for Equity</b>                 | <b>\$37,579.12</b>  |
| <b>Total for Liabilities and Equity</b> | <b>\$48,368.68</b>  |

# Statement of Cash Flows

Iggys Place LLC

January 1-July 21, 2025

| FULL NAME  | TOTAL               |
|--|---------------------|
| OPERATING ACTIVITIES   |                     |
| Net Income   | -43,307.20          |
| Adjustments to reconcile Net Income to Net Cash provided by operations:                  |                     |
| Accounts Receivable (A/R)  |                     |
| Business Platinum Card® (1002) - 2   | 2,672.31            |
| California Department of Tax and Fee Administration Payable                              | 67.80               |
| Costco Anywhere Visa® Business Card by Citi (0382) - 4                                   | -158.24             |
| I. TEPLITSKY (3361) - 3  | -193.03             |
| <b>Total for Adjustments to reconcile Net Income to Net Cash provided by operations:</b> | <b>\$2,388.84</b>   |
| <b>Net cash provided by operating activities</b>   | <b>-\$40,918.36</b> |
| INVESTING ACTIVITIES   |                     |
| Furniture & fixtures   | -3,463.46           |
| Security deposits  | -7,350.00           |
| Tools, machinery, and equipment  | -1,113.05           |
| <b>Net cash provided by investing activities</b>   | <b>-\$11,926.51</b> |
| FINANCING ACTIVITIES   |                     |
| Partner investments:APF Development  | 4,000.00            |
| Partner investments:APF Development:APF - Capital Contributions                          | 51,100.00           |
| <b>Net cash provided by financing activities</b>   | <b>\$55,100.00</b>  |
| <b>NET CASH INCREASE FOR PERIOD</b>  | <b>\$2,255.13</b>   |
| <b>Cash at beginning of period</b>   | <b>\$2,495.64</b>   |
| <b>CASH AT END OF PERIOD</b>   | <b>\$4,750.77</b>   |