

# Profit and Loss

Iggys Place LLC

January 1-December 31, 2023

DISTRIBUTION ACCOUNT	TOTAL
Income	
Gross income	0
Sales	42,189.19
<b>Total for Gross income</b>	<b>\$42,189.19</b>
Services	799.00
<b>Total for Income</b>	<b>\$42,988.19</b>
Cost of Goods Sold	
Cost of goods sold	\$37,509.88
Food and Beverage	554.54
Supplies & materials - COGS	6,224.54
<b>Total for Cost of goods sold</b>	<b>\$44,288.96</b>
Merchant account fees	3,059.01
<b>Total for Cost of Goods Sold</b>	<b>\$47,347.97</b>
<b>Gross Profit</b>	<b>-\$4,359.78</b>
Expenses	
Advertising & marketing	\$3,186.49
Social media	1,148.95
Website and Menu Design	5,750.31
<b>Total for Advertising &amp; marketing</b>	<b>\$10,085.75</b>
Auto and Transportation	\$101.88
Fuel	1,200.31
Parking	137.83
Taxis, Uber, and Lyft	59.81
<b>Total for Auto and Transportation</b>	<b>\$1,499.83</b>
Contributions and donations	18.00
Decorations and small furnishings	65.64
Dues and subscriptions	210.21
Employee benefits	\$25.00
Health insurance & accident plans	8.05
<b>Total for Employee benefits</b>	<b>\$33.05</b>
General business expenses	0
Bank fees & service charges	150.00
Textile Rent	513.40
Uniforms	884.83
<b>Total for General business expenses</b>	<b>\$1,548.23</b>
Insurance	1,258.25
Interest paid	321.99

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DISTRIBUTION ACCOUNT	TOTAL
Legal & accounting services	0
Business Consulting	8,055.81
Legal fees	1,438.50
<b>Total for Legal &amp; accounting services</b>	<b>\$9,494.31</b>
Meals	\$544.84
Meals - 50%	108.14
Meals for research	946.33
<b>Total for Meals</b>	<b>\$1,599.31</b>
Office expenses	\$815.41
Office supplies	924.65
Printing & photocopying	570.51
Small tools & equipment	43.95
Software & apps	1,379.10
<b>Total for Office expenses</b>	<b>\$3,733.62</b>
Payroll expenses	\$2,041.52
Payroll fees	332.00
Payroll taxes	9,893.12
Salaries & wages	13,011.87
<b>Total for Payroll expenses</b>	<b>\$25,278.51</b>
QuickBooks Payments Fees	56.03
Rent	0
Building & land rent	17,476.93
<b>Total for Rent</b>	<b>\$17,476.93</b>
Repairs & maintenance	4,788.48
Small equipment	77.07
Supplies	\$169.32
Supplies & materials	2,175.14
<b>Total for Supplies</b>	<b>\$2,344.46</b>
Travel	-\$1.00
Airfare	143.80
<b>Total for Travel</b>	<b>\$142.80</b>
Utilities	\$1,484.20
Phone service	1,380.60
<b>Total for Utilities</b>	<b>\$2,864.80</b>
<b>Total for Expenses</b>	<b>\$82,897.27</b>
<b>Net Operating Income</b>	<b>-\$87,257.05</b>
Other Income	
Credit card rewards	0.72
Interest earned	0.34

# Profit and Loss

Iggys Place LLC

January 1-December 31, 2023

DISTRIBUTION ACCOUNT	TOTAL
Tips Income	3.91
<b>Total for Other Income</b>	<b>\$4.97</b>
Other Expenses	
Vehicle expenses	2,000.00
<b>Total for Other Expenses</b>	<b>\$2,000.00</b>
<b>Net Other Income</b>	<b>-\$1,995.03</b>
<b>Net Income</b>	<b>-\$89,252.08</b>

# Balance Sheet 2023

Iggys Place LLC

As of December 31, 2023

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Business Advantage Sav - 6061 - 1	340.42
Business Adv Relationship - 3525 - 1	1,506.52
<b>Total for Bank Accounts</b>	<b>\$1,846.94</b>
<b>Accounts Receivable</b>	
Accounts Receivable (A/R)	
<b>Total for Accounts Receivable</b>	<b>0</b>
<b>Other Current Assets</b>	
Payments to deposit	
<b>Total for Other Current Assets</b>	<b>0</b>
<b>Total for Current Assets</b>	<b>\$1,846.94</b>
<b>Fixed Assets</b>	
Fixed Asset Restaurant Equipment	3,323.42
Furniture & fixtures	2,695.66
<b>Total for Fixed Assets</b>	<b>\$6,019.08</b>
<b>Other Assets</b>	
Security deposits	10,000.00
<b>Total for Other Assets</b>	<b>\$10,000.00</b>
<b>Total for Assets</b>	<b>\$17,866.02</b>
<b>Liabilities and Equity</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Credit Cards	
Business Platinum Card® (1002) - 2	10,640.02
I. TEPLITSKY (3361) - 3	5,166.30
<b>Total for Credit Cards</b>	<b>\$15,806.32</b>
Other Current Liabilities	
California Department of Tax and Fee Administration Payable	67.63
<b>Total for Other Current Liabilities</b>	<b>\$67.63</b>
<b>Total for Current Liabilities</b>	<b>\$15,873.95</b>
<b>Long-term Liabilities</b>	
<b>Total for Liabilities</b>	<b>\$15,873.95</b>
<b>Equity</b>	
Retained Earnings	0
Net Income	-89,252.08
Opening balance equity	-4,755.85

# Balance Sheet 2023

Iggys Place LLC

As of December 31, 2023

DISTRIBUTION ACCOUNT	TOTAL
Partner investments	0
APF Development	0
APF - Capital Contributions	96,000.00
<b>Total for APF Development</b>	<b>\$96,000.00</b>
<b>Total for Partner investments</b>	<b>\$96,000.00</b>
<b>Total for Equity</b>	<b>\$1,992.07</b>
<b>Total for Liabilities and Equity</b>	<b>\$17,866.02</b>

# Statement of Cash Flows

Iggys Place LLC

January 1-December 31, 2023

FULL NAME	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-89,252.08
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	
Business Platinum Card® (1002) - 2	10,640.02
California Department of Tax and Fee Administration Payable	67.63
I. TEPLITSKY (3361) - 3	5,166.30
<b>Total for Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>\$15,873.95</b>
<b>Net cash provided by operating activities</b>	<b>-\$73,378.13</b>
<b>INVESTING ACTIVITIES</b>	
Fixed Asset Restaurant Equipment	-3,323.42
Furniture & fixtures	-2,695.66
Security deposits	-10,000.00
<b>Net cash provided by investing activities</b>	<b>-\$16,019.08</b>
<b>FINANCING ACTIVITIES</b>	
Opening balance equity	-4,755.85
Partner investments:APF Development:APF - Capital Contributions	96,000.00
<b>Net cash provided by financing activities</b>	<b>\$91,244.15</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$1,846.94</b>
<b>Cash at beginning of period</b>	<b>0</b>
<b>CASH AT END OF PERIOD</b>	<b>\$1,846.94</b>