

Profit and Loss

Iggys Place LLC

January 1-December 31, 2023

DISTRIBUTION ACCOUNT	TOTAL
Income	
Gross income	0
Sales	42,189.19
Total for Gross income	\$42,189.19
Services	799.00
Total for Income	\$42,988.19
Cost of Goods Sold	
Cost of goods sold	\$37,509.88
Food and Beverage	554.54
Supplies & materials - COGS	6,224.54
Total for Cost of goods sold	\$44,288.96
Merchant account fees	3,059.01
Total for Cost of Goods Sold	\$47,347.97
Gross Profit	-\$4,359.78
Expenses	
Advertising & marketing	\$3,186.49
Social media	1,148.95
Website and Menu Design	5,750.31
Total for Advertising & marketing	\$10,085.75
Auto and Transportation	\$101.88
Fuel	1,200.31
Parking	137.83
Taxis, Uber, and Lyft	59.81
Total for Auto and Transportation	\$1,499.83
Contributions and donations	18.00
Decorations and small furnishings	65.64
Dues and subscriptions	210.21
Employee benefits	\$25.00
Health insurance & accident plans	8.05
Total for Employee benefits	\$33.05
General business expenses	0
Bank fees & service charges	150.00
Textile Rent	513.40
Uniforms	884.83
Total for General business expenses	\$1,548.23
Insurance	1,258.25
Interest paid	321.99

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DISTRIBUTION ACCOUNT	TOTAL
Legal & accounting services	0
Business Consulting	8,055.81
Legal fees	1,438.50
Total for Legal & accounting services	\$9,494.31
Meals	\$544.84
Meals - 50%	108.14
Meals for research	946.33
Total for Meals	\$1,599.31
Office expenses	\$815.41
Office supplies	924.65
Printing & photocopying	570.51
Small tools & equipment	43.95
Software & apps	1,379.10
Total for Office expenses	\$3,733.62
Payroll expenses	\$2,041.52
Payroll fees	332.00
Payroll taxes	9,893.12
Salaries & wages	13,011.87
Total for Payroll expenses	\$25,278.51
QuickBooks Payments Fees	56.03
Rent	0
Building & land rent	17,476.93
Total for Rent	\$17,476.93
Repairs & maintenance	4,788.48
Small equipment	77.07
Supplies	\$169.32
Supplies & materials	2,175.14
Total for Supplies	\$2,344.46
Travel	-\$1.00
Airfare	143.80
Total for Travel	\$142.80
Utilities	\$1,484.20
Phone service	1,380.60
Total for Utilities	\$2,864.80
Total for Expenses	\$82,897.27
Net Operating Income	-\$87,257.05
Other Income	
Credit card rewards	0.72
Interest earned	0.34

Profit and Loss

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January 1-December 31, 2023

DISTRIBUTION ACCOUNT	TOTAL
Tips Income	3.91
Total for Other Income	\$4.97
Other Expenses	
Vehicle expenses	2,000.00
Total for Other Expenses	\$2,000.00
Net Other Income	-\$1,995.03
Net Income	-\$89,252.08

Balance Sheet 2023

Iggys Place LLC

As of December 31, 2023

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Business Advantage Sav - 6061 - 1	340.42
Business Adv Relationship - 3525 - 1	1,506.52
Total for Bank Accounts	\$1,846.94
Accounts Receivable	
Accounts Receivable (A/R)	
Total for Accounts Receivable	0
Other Current Assets	
Payments to deposit	
Total for Other Current Assets	0
Total for Current Assets	\$1,846.94
Fixed Assets	
Fixed Asset Restaurant Equipment	3,323.42
Furniture & fixtures	2,695.66
Total for Fixed Assets	\$6,019.08
Other Assets	
Security deposits	10,000.00
Total for Other Assets	\$10,000.00
Total for Assets	\$17,866.02
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Business Platinum Card® (1002) - 2	10,640.02
I. TEPLITSKY (3361) - 3	5,166.30
Total for Credit Cards	\$15,806.32
Other Current Liabilities	
California Department of Tax and Fee Administration Payable	67.63
Total for Other Current Liabilities	\$67.63
Total for Current Liabilities	\$15,873.95
Long-term Liabilities	
Total for Liabilities	\$15,873.95
Equity	
Retained Earnings	0
Net Income	-89,252.08
Opening balance equity	-4,755.85

Balance Sheet 2023

Iggys Place LLC

As of December 31, 2023

DISTRIBUTION ACCOUNT	TOTAL
Partner investments	0
APF Development	0
APF - Capital Contributions	96,000.00
Total for APF Development	\$96,000.00
Total for Partner investments	\$96,000.00
Total for Equity	\$1,992.07
Total for Liabilities and Equity	\$17,866.02

Statement of Cash Flows

Iggys Place LLC

January 1-December 31, 2023

FULL NAME	TOTAL
OPERATING ACTIVITIES	
Net Income	-89,252.08
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	
Business Platinum Card® (1002) - 2	10,640.02
California Department of Tax and Fee Administration Payable	67.63
I. TEPLITSKY (3361) - 3	5,166.30
Total for Adjustments to reconcile Net Income to Net Cash provided by operations:	\$15,873.95
Net cash provided by operating activities	-\$73,378.13
INVESTING ACTIVITIES	
Fixed Asset Restaurant Equipment	-3,323.42
Furniture & fixtures	-2,695.66
Security deposits	-10,000.00
Net cash provided by investing activities	-\$16,019.08
FINANCING ACTIVITIES	
Opening balance equity	-4,755.85
Partner investments:APF Development:APF - Capital Contributions	96,000.00
Net cash provided by financing activities	\$91,244.15
NET CASH INCREASE FOR PERIOD	\$1,846.94
Cash at beginning of period	0
CASH AT END OF PERIOD	\$1,846.94