

# Profit and Loss

## EXTRA VIRGIN LLC

January 1-June 26, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
4010 Sales	3,000.00
4020 Wholesale Sales	107.50
4030 Retail Sales	937,572.01
4040 Rental Income	1,760.00
Discounts/Refunds Given	60.49
<b>Total for Income</b>	<b>\$942,500.00</b>
Cost of Goods Sold	
1 - Portland SuppliesMaterialsCogs	614.10
Cost of Goods Sold	\$1,268.08
5010 Food	316,317.36
5015 Beverage N/A	10,403.86
5020 Oil	16,578.39
5030 Labels, Packaging, Printing	5,476.83
5035 Small Wares - COGS	15,932.04
5040 Alcohol	102,371.16
5140 Supplies & Materials - COGS	9,990.20
<b>Total for Cost of Goods Sold</b>	<b>\$478,337.92</b>
Events SuppliesMaterialsCogs	1,151.21
<b>Total for Cost of Goods Sold</b>	<b>\$480,103.23</b>
<b>Gross Profit</b>	<b>\$462,396.77</b>
Expenses	
6010 Advertising & Promotion	1,033.28
6030 Bank & Merchant Fees	46,336.13
6040 Business Licenses and Permits	335.00
6060 Computer and Internet Expenses	4,447.84
6070 Contract Labor	498.00
6075 Dues & Subscriptions	3,837.73
6090 Insurance Expense	4,378.59
6100 Meals and Entertainment	620.34
6120 Office Supplies	2,559.89
6130 Freight Expense	\$10,103.04
Shipping and Postage	386.06
<b>Total for 6130 Freight Expense</b>	<b>\$10,489.10</b>
6150 Professional Fees	13,491.40
6160 Rent Expense	27,373.38
6170 Repairs and Maintenance	4,061.60
6175 Supplies & Materials	34.43

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January 1-June 26, 2025

DISTRIBUTION ACCOUNT	TOTAL
6190 Travel Expense	0
6020 Automobile Expense	0
6022 Fuel	1,198.20
<b>Total for 6020 Automobile Expense</b>	<b>\$1,198.20</b>
<b>Total for 6190 Travel Expense</b>	<b>\$1,198.20</b>
6200 Utilities	\$8,342.49
6180 Telephone Expense	639.00
<b>Total for 6200 Utilities</b>	<b>\$8,981.49</b>
6210 Payroll Expenses	0
6212 Gusto Fee	1,591.20
6214 Payroll Taxes	27,336.76
6216 Salary & Wages	286,972.30
<b>Total for 6210 Payroll Expenses</b>	<b>\$315,900.26</b>
6990 Unapplied Cash Bill Payment Expense	1,151.40
EVENPULL	25,091.50
FULAMINGO PAYMENTS	57,507.51
Furniture/Equipment under \$2500	4,361.86
Guaranteed Payments	16,500.00
Small Tools and Equipment	97.84
Taxes Paid	808.19
<b>Total for Expenses</b>	<b>\$551,094.96</b>
<b>Net Operating Income</b>	<b>-\$88,698.19</b>
Other Income	
8010 Interest Income	0.25
8020 Dividend	0.02
Cash Rewards	28.62
<b>Total for Other Income</b>	<b>\$28.89</b>
Other Expenses	
7020 Interest Expense	\$21,396.34
7020 Interest Expense - EIDL Loan	978.00
<b>Total for 7020 Interest Expense</b>	<b>\$22,374.34</b>
7080 Reconciliation Discrepancies	-4.00
Fraud	2,227.35
<b>Total for Other Expenses</b>	<b>\$24,597.69</b>
<b>Net Other Income</b>	<b>-\$24,568.80</b>
<b>Net Income</b>	<b>-\$113,266.99</b>

# Balance Sheet

## EXTRA VIRGIN LLC

As of June 26, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
1010 Cash	
1020 On Point Checking old account	
Invoice Payments made Personally	10,471.87
On Point Business Savings 7584	5.33
On Point Division Checking 7899	-9,156.08
On Point Savings 7949	
Paypal	
Petty Cash - McMinnville	200.00
US Bank Checking 7544	-34.85
<b>Total for Bank Accounts</b>	<b>\$1,486.27</b>
Accounts Receivable	
1200 Accounts Receivable	1,000.80
<b>Total for Accounts Receivable</b>	<b>\$1,000.80</b>
Other Current Assets	
1250 Employee Advance	
1499 Undeposited Funds	
1530 Inventory-Retail	\$151,515.16
1520 Inventory-Packing and Shipping	
1531 Smallwares	
1532 Intercompany Transfers	
<b>Total for 1530 Inventory-Retail</b>	<b>\$151,515.16</b>
1540 Inventory-Wholesale	0
1510 Inventory Asset	
<b>Total for 1540 Inventory-Wholesale</b>	<b>0</b>
1550 Inventory - Warehouse	84,121.46
1590 Contra Inventory Account	
1900 Uncategorized Asset	
Subscriptions Receivable	
Subscriptions Receivable-1	
<b>Total for Other Current Assets</b>	<b>\$235,636.62</b>
<b>Total for Current Assets</b>	<b>\$238,123.69</b>

# Balance Sheet

## EXTRA VIRGIN LLC

As of June 26, 2025

DISTRIBUTION ACCOUNT	TOTAL
Fixed Assets	
1690 Accumulated Depreciation	-60,815.39
1691 Accumulated Amortization	-24,500.00
Fixed Asset - Couch Store	0
1610 Furniture and Equipment	
Fixed Asset Other Tools Equipment	
<b>Total for Fixed Asset - Couch Store</b>	<b>0</b>
Fixed Asset - Division	\$43,837.07
Division Leasehold Improvements	51,205.11
<b>Total for Fixed Asset - Division</b>	<b>\$95,042.18</b>
Fixed Asset - Events	8,424.00
Fixed Asset - McMinnville Store	24,000.00
Fixed Asset - Warehouse	10,000.00
Fixed Asset - Website	56,000.00
<b>Total for Fixed Assets</b>	<b>\$108,150.79</b>
Other Assets	
<b>Total for Assets</b>	<b>\$346,274.48</b>
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	
<b>Total for Accounts Payable</b>	<b>0</b>
Credit Cards	
2110 American Express Blue	25,796.76
2120-1 AMEX LOC- 51007	
2130 Amex Platinum 82003	38,527.57
2140 Amex Plum 32009	5,419.39
2150 QB Line of Credit	29,700.01
2180 Shopify Credit -50803	79,220.89
2230 Onpoint Line of Credit 0121	49,999.30
9705 Central Bill Account US Bank	\$1,937.38
9721 US Bank CC	14,428.56
<b>Total for 9705 Central Bill Account US Bank</b>	<b>\$16,365.94</b>
Chase CC 8504 - Jim Dixon	28,076.93

# Balance Sheet

## EXTRA VIRGIN LLC

As of June 26, 2025

DISTRIBUTION ACCOUNT	TOTAL
<b>Total for Credit Cards</b>	<b>\$273,106.79</b>
Other Current Liabilities	
2200 Payroll Liabilities	\$9,916.21
Oregon Saves Retirement Fund	96.52
<b>Total for 2200 Payroll Liabilities</b>	<b>\$10,012.73</b>
2250 Square Gift Card	
2300 Sales Tax Agency Payable	
2470 Shopify Loan	-\$694.98
Shopify Loan 12/12/24	76,790.00
Shopify Loan 5/21/24	36,580.50
<b>Total for 2470 Shopify Loan</b>	<b>\$112,675.52</b>
2480 QuickBooks Loan	42,936.28
Barb Fisher	
Jim Dixon CC Loans	0
Jim Dixon CC Loans - B of A	9,555.00
Jim Dixon CC Loans - Capital One 2464	20,288.79
Jim Dixon CC Loans- Capital One 3537	9,614.63
Jim Dixon CC Loans - Citi	1,639.41
Jim Dixon CC Loans - Discover	8,140.83
<b>Total for Jim Dixon CC Loans</b>	<b>\$49,238.66</b>
Noah Cable Personal CC Loans	0
Noah Cable Personal - Amex LOC	3,974.38
Noah Cable Personal CC Loan - Citi LOC 6645	15,478.30
Noah Cable Personal CC Loans - Amex	14,247.76
Noah Cable Personal CC Loans - Chase CC 1 (1051)	
Noah Cable Personal CC Loans - Citi AA Advantage (5457)	19,462.75
Noah Cable Personal CC Loans- Citi Double Cash (8009)	6,059.88
Noah Cable Personal CC Loans - OOO US Bank CC (5460)	
Noah Cable Personal CC Loans - US Bank CC (6852)	6,059.00
Noah Cable Personal Loan- Citi	17,837.03
Noah Personal Personal CC Loan - Chase CC 2 (5044)	3,074.53
<b>Total for Noah Cable Personal CC Loans</b>	<b>\$86,193.63</b>
SBA Loan	
Square Loan	116,753.80
Square Tips	
<b>Total for Other Current Liabilities</b>	<b>\$417,810.62</b>
<b>Total for Current Liabilities</b>	<b>\$690,917.41</b>

# Balance Sheet

## EXTRA VIRGIN LLC

As of June 26, 2025

DISTRIBUTION ACCOUNT	TOTAL
Long-term Liabilities	
2430 EIDL Loan	66,900.00
2440 JIM & JUDITH-Loan	42,283.87
2450 Rob Millis-Convertible	13,564.65
2460 Laretta Jean's Loan	135,415.35
2500 Cafeteria Group LLC	16,981.82
2510 Dennis Wald	17,657.89
2520 Noah Cable Loans (Main)	\$98,839.31
Noah Cable Loan to USB	70.00
Noah Cable OOO loans	61,000.00
Noah Cable Prom Note	
Uncategorized - Noah	-4,360.60
<b>Total for 2520 Noah Cable Loans (Main)</b>	<b>\$155,548.71</b>
2530 John Cable Loan	43,911.32
2nd EIDL Loan	-1,434.00
Notes Payable - Robin Willis	
<b>Total for Long-term Liabilities</b>	<b>\$490,829.61</b>
<b>Total for Liabilities</b>	<b>\$1,181,747.02</b>
Equity	
3010 Owners Equity	-913,884.44
Net Income	-113,266.99
3000 Partner Contributions	225,000.00
3020 CY Owners Draw	-22,741.33
3090 Opening Balance Equity	25,815.28
Prior Year Adjustments	-36,395.06
<b>Total for Equity</b>	<b>-\$835,472.54</b>
<b>Total for Liabilities and Equity</b>	<b>\$346,274.48</b>

# Statement of Cash Flows

EXTRA VIRGIN LLC

January 1-June 26, 2025

FULL NAME	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	-33,466.75
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1 - Portland Inventory	-71,292.01
2000 Accounts Payable	-6,875.15
2110 American Express Blue	-965.13
2130 Amex Platinum 82003	-6,197.38
2140 Amex Plum 32009	-1,834.45
2150 QB Line of Credit	1,772.21
2180 Shopify Credit -50803	-8,515.03
2200 Payroll Liabilities	8,342.73
2230 Onpoint Line of Credit 0121	49,999.30
2470 Shopify Loan	-694.98
2480 QuickBooks Loan	42,936.28
9705 Central Bill Account US Bank	1,318.43
9721 Central Bill Account US Bank:US Bank CC	-600.00
Chase CC 8504 - Jim Dixon	-845.64
Events Inventory	-1,146.00
Jim Dixon CC Loans:Jim Dixon CC Loans - B of A	-1,841.00
Jim Dixon CC Loans:Jim Dixon CC Loans - Capital One 2464	-18.29
Jim Dixon CC Loans:Jim Dixon CC Loans- Capital One 3537	9,614.63
Jim Dixon CC Loans:Jim Dixon CC Loans - Citi	-299.72
Jim Dixon CC Loans:Jim Dixon CC Loans - Discover	-1,078.00
Noah Cable Personal CC Loans:Noah Cable Personal - Amex LOC	-1,214.00
Noah Cable Personal CC Loans:Noah Cable Personal CC Loan - Citi LOC 6645	-2,482.90
Noah Cable Personal CC Loans:Noah Cable Personal CC Loans- Citi Double Cash (8009)	-1,458.01
Noah Cable Personal CC Loans:Noah Cable Personal Loan- Citi	17,837.03
Noah Cable Personal CC Loans:Noah Personal Personal CC Loan - Chase CC 2 (5044)	-660.00
Onpoint LOC (deleted)	-27,865.14
Payroll Liabilities:Oregon Saves Retirement Fund	96.52
Shopify Loan:Shopify Loan 5/21/24	-26,786.87
Square Loan	40,167.82
Warehouse Inventory	-487.08
Wholesale Accounts	
<b>Total for Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>\$8,928.17</b>
<b>Net cash provided by operating activities</b>	<b>-\$24,538.58</b>
<b>INVESTING ACTIVITIES</b>	
Fixed Asset - Division:Division Leasehold Improvements	-6,000.00
<b>Net cash provided by investing activities</b>	<b>-\$6,000.00</b>
<b>FINANCING ACTIVITIES</b>	
2450 Rob Millis-Convertible	-8,157.24
2460 Laretta Jean's Loan	6,000.00

# Statement of Cash Flows

EXTRA VIRGIN LLC

January 1-June 26, 2025

FULL NAME	TOTAL
2500 Cafeteria Group LLC	-3,350.95
2510 Dennis Wald	-2,033.31
2520 Noah Cable Loans (Main)	18,500.00
2530 John Cable Loan	-2,077.38
2nd EIDL Loan	-1,434.00
3090 Opening Balance Equity	10,028.11
Noah Cable Loans (Main):Noah Cable Loan to USB	70.00
Noah Cable Loans (Main):Uncategorized - Noah	-4,360.60
<b>Net cash provided by financing activities</b>	<b>\$13,184.63</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>-\$17,353.95</b>
<b>Cash at beginning of period</b>	<b>\$18,840.22</b>
<b>CASH AT END OF PERIOD</b>	<b>\$1,486.27</b>