

EXTRA VIRGIN LLC\_Profit and Loss-5

Profit and Loss	
<b>EXTRA VIRGIN LLC</b>	
<b>January-December, 2024</b>	
<b>Distribution account</b>	Total
<b>Income</b>	
<b>4010 Sales</b>	
<b>4020 Wholesale Sales</b>	49,011.71
<b>4080 Sales Discounts</b>	
<b>Total for 4020 Wholesale Sales</b>	\$49,011.71
<b>4030 Retail Sales</b>	1,944,292.49
<b>4040 Rental Income</b>	5,065.76
<b>4070 Sales of Product Income</b>	-122.64
<b>5002 Unapplied Cash Payment Income</b>	-2,018.60
<b>5004 Uncategorized Income</b>	
<b>Discounts/Refunds Given</b>	
<b>Total for Income</b>	\$1,996,228.72
<b>Cost of Goods Sold</b>	
<b>1 - Portland SuppliesMaterialsCogs</b>	-15,168.89
<b>Cost of Goods Sold</b>	78,540.52
<b>5010 Food</b>	754,390.48
<b>5015 Beverage N/A</b>	71,649.28
<b>5020 Oil</b>	33,204.21
<b>5030 Labels, Packaging, Printing</b>	15,603.46
<b>5035 Small Wares - COGS</b>	49,794.88
<b>5040 Alcohol</b>	220,743.19
<b>5050 Packaging</b>	922.58
<b>5090 Merchant Account Fees</b>	79.96
<b>5120 Fulamingo COGS</b>	121,352.15
<b>5130 5130 Event COGS</b>	5,326.26

<b>5140 Supplies &amp; Materials - COGS</b>	22,272.45
<b>Total for Cost of Goods Sold</b>	\$1,373,879.42
<b>Events SuppliesMaterialsCogs</b>	-240
<b>Total for Cost of Goods Sold</b>	\$1,358,470.53
<b>Gross Profit</b>	\$637,758.19
<b>Expenses</b>	
<b>6010 Advertising &amp; Promotion</b>	3,449.10
<b>6030 Bank &amp; Merchant Fees</b>	27,297.66
<b>Late Fee</b>	200
<b>Total for 6030 Bank &amp; Merchant Fees</b>	\$27,497.66
<b>6040 Business Licenses and Permits</b>	4,312.10
<b>6060 Computer and Internet Expenses</b>	8,900.85
<b>6070 Contract Labor</b>	324.4
<b>6075 Dues &amp; Subscriptions</b>	5,195.96
<b>6080 Equipment Rental</b>	986.56
<b>6090 Insurance Expense</b>	2,651.41
<b>6100 Meals and Entertainment</b>	2,465.59
<b>6120 Office Supplies</b>	5,450.23
<b>6130 Freight Expense</b>	26,935.47
<b>6150 Professional Fees</b>	26,164.55
<b>6160 Rent Expense</b>	61,420.33
<b>6170 Repairs and Maintenance</b>	1,834.96
<b>6175 Supplies &amp; Materials</b>	3,828.38
<b>6190 Travel Expense</b>	25.46
<b>6020 Automobile Expense</b>	396.47
<b>6022 Fuel</b>	3,542.00
<b>6024 Parking</b>	86.5
<b>Total for 6020 Automobile Expense</b>	\$4,024.97
<b>Total for 6190 Travel Expense</b>	\$4,050.43
<b>6200 Utilities</b>	16,542.03
<b>6180 Telephone Expense</b>	1,815.67
<b>Total for 6200 Utilities</b>	\$18,357.70

<b>6210 Payroll Expenses</b>	0
<b>6212 Gusto Fee</b>	4,007.45
<b>6214 Payroll Taxes</b>	55,774.88
<b>6216 Salary &amp; Wages</b>	535,515.94
<b>6218 Worker's Compensation</b>	6,281.31
<b>Total for 6210 Payroll Expenses</b>	\$601,579.58
<b>6990 Unapplied Cash Bill Payment Expense</b>	
<b>Furniture/Equipment under \$2500</b>	757.57
<b>Guaranteed Payments</b>	47,275.00
<b>Taxes Paid</b>	900.04
<b>Total for Expenses</b>	\$854,337.87
<b>Net Operating Income</b>	(\$216,579.68)
<b>Other Income</b>	
<b>8010 Interest Income</b>	0.31
<b>8020 Dividend</b>	1.32
<b>Cash Rewards</b>	951.56
<b>Total for Other Income</b>	\$953.19
<b>Other Expenses</b>	
<b>7020 Interest Expense</b>	88,366.45
<b>7020 Interest Expense - EIDL Loan</b>	3,772.50
<b>Total for 7020 Interest Expense</b>	\$92,138.95
<b>7030 Bad Debts</b>	
<b>Fraud</b>	
<b>Penalties and Fees</b>	2,222.08
<b>Total for Other Expenses</b>	\$94,361.03
<b>Net Other Income</b>	(\$93,407.84)
<b>Net Income</b>	(\$309,987.52)
<b>Cash Basis Thursday, June 26, 2025 09:47 PM GMTZ</b>	

EXTRA VIRGIN LLC\_Balance Sheet-2

Balance Sheet	
<b>EXTRA VIRGIN LLC</b>	
<b>As of December 31, 2024</b>	
<b>Distribution account</b>	Total
<b>Assets</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
<b>1010 Cash</b>	
<b>1020 On Point Checking old account</b>	
<b>Invoice Payments made Personally</b>	
<b>On Point Business Savings 7584</b>	20,005.06
<b>On Point Division Checking 7899</b>	-1,369.99
<b>On Point Savings 7949</b>	
<b>Paypal</b>	
<b>Petty Cash - McMinnville</b>	200
<b>US Bank Checking 7544</b>	5.15
<b>Total for Bank Accounts</b>	\$18,840.22
<b>Accounts Receivable</b>	
<b>1200 Accounts Receivable</b>	1,000.80
<b>Total for Accounts Receivable</b>	\$1,000.80
<b>Other Current Assets</b>	
<b>1250 Employee Advance</b>	
<b>1499 Undeposited Funds</b>	
<b>1530 Inventory-Retail</b>	151,515.16
<b>1520 Inventory-Packing and Shipping</b>	
<b>1531 Smallwares</b>	
<b>1532 Intercompany Transfers</b>	
<b>Total for 1530 Inventory-Retail</b>	\$151,515.16
<b>1540 Inventory-Wholesale</b>	0

<b>1510 Inventory Asset</b>	
<b>Total for 1540 Inventory-Wholesale</b>	0
<b>1550 Inventory - Warehouse</b>	84,121.46
<b>1590 Contra Inventory Account</b>	
<b>1900 Uncategorized Asset</b>	
<b>Subscriptions Receivable</b>	
<b>Subscriptions Receivable-1</b>	
<b>Total for Other Current Assets</b>	\$235,636.62
<b>Total for Current Assets</b>	\$255,477.64
<b>Fixed Assets</b>	
<b>1690 Accumulated Depreciation</b>	-60,815.39
<b>1691 Accumulated Amortization</b>	-24,500.00
<b>Fixed Asset - Couch Store</b>	0
<b>1610 Furniture and Equipment</b>	
<b>Fixed Asset Other Tools Equipment</b>	
<b>Total for Fixed Asset - Couch Store</b>	0
<b>Fixed Asset - Division</b>	43,837.07
<b>Division Leasehold Improvements</b>	46,705.11
<b>Total for Fixed Asset - Division</b>	\$90,542.18
<b>Fixed Asset - Events</b>	8,424.00
<b>Fixed Asset - McMinnville Store</b>	24,000.00
<b>Fixed Asset - Warehouse</b>	10,000.00
<b>Fixed Asset - Website</b>	56,000.00
<b>Total for Fixed Assets</b>	\$103,650.79
<b>Other Assets</b>	
<b>Total for Assets</b>	\$359,128.43
<b>Liabilities and Equity</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
<b>2000 Accounts Payable</b>	
<b>Total for Accounts Payable</b>	0

<b>Credit Cards</b>	
<b>2110 American Express Blue</b>	26,761.89
<b>2120-1 AMEX LOC- 51007</b>	
<b>2130 Amex Platinum 82003</b>	44,724.95
<b>2140 Amex Plum 32009</b>	7,253.84
<b>2150 QB Line of Credit</b>	27,927.80
<b>2180 Shopify Credit -50803</b>	87,735.92
<b>2230 Onpoint Line of Credit 0121</b>	
<b>9705 Central Bill Account US Bank</b>	618.95
<b>9721 US Bank CC</b>	15,028.56
<b>Total for 9705 Central Bill Account US</b>	\$15,647.51
<b>Chase- Jim Dixon</b>	28,922.57
<b>Onpoint LOC (deleted)</b>	27,865.14
<b>Total for Credit Cards</b>	\$266,839.62
<b>Other Current Liabilities</b>	
<b>2200 Payroll Liabilities</b>	1,573.48
<b>Oregon Saves Retirement Fund</b>	
<b>Total for 2200 Payroll Liabilities</b>	\$1,573.48
<b>2250 Square Gift Card</b>	
<b>2300 Sales Tax Agency Payable</b>	
<b>2470 Shopify Loan</b>	0
<b>Shopify Loan 12/12/24</b>	76,790.00
<b>Shopify Loan 5/21/24</b>	63,367.37
<b>Total for 2470 Shopify Loan</b>	\$140,157.37
<b>2480 QuickBooks Loan</b>	
<b>Barb Fisher</b>	
<b>Jim Dixon CC Loans</b>	0
<b>Jim Dixon CC Loans - B of A</b>	11,396.00
<b>Jim Dixon CC Loans - Capital One 246</b>	20,307.08
<b>Jim Dixon CC Loans - Citi</b>	1,939.13
<b>Jim Dixon CC Loans - Discover</b>	9,218.83
<b>Total for Jim Dixon CC Loans</b>	\$42,861.04

Noah Cable Personal CC Loans	0
Noah Cable Personal - Amex LOC	5,188.38
Noah Cable Personal CC Loan - Citi L	17,961.20
Noah Cable Personal CC Loans - Ame	14,247.76
Noah Cable Personal CC Loans - Chase CC 1 (1051)	
Noah Cable Personal CC Loans - Citi A	19,462.75
Noah Cable Personal CC Loans- Citi D	7,517.89
Noah Cable Personal CC Loans - OOO US Bank CC	
Noah Cable Personal CC Loans - US B	6,059.00
Noah Personal Personal CC Loan - Ch	3,734.53
Total for Noah Cable Personal CC Loa	\$74,171.51
SBA Loan	
Square Loan	76,585.98
Square Tips	
Total for Other Current Liabilities	\$335,349.38
Total for Current Liabilities	\$602,189.00
Long-term Liabilities	
2430 EIDL Loan	66,900.00
2440 JIM & JUDITH-Loan	42,283.87
2450 Rob Millis-Convertible	21,721.89
2460 Laurretta Jean's Loan	129,415.35
2500 Cafeteria Group LLC	20,332.77
2510 Dennis Wald	19,691.20
2520 Noah Cable Loans (Main)	80,339.31
Noah Cable Loan to USB	
Noah Cable OOO loans	61,000.00
Noah Cable Prom Note	
Total for 2520 Noah Cable Loans (Main)	\$141,339.31
2530 John Cable Loan	45,988.70
Notes Payable - Robin Willis	
Total for Long-term Liabilities	\$487,673.09
Total for Liabilities	\$1,089,862.09

<b>Equity</b>	
<b>3010 Owners Equity</b>	-602,396.92
<b>Net Income</b>	-309,987.52
<b>3000 Partner Contributions</b>	225,000.00
<b>3020 CY Owners Draw</b>	-22,741.33
<b>3090 Opening Balance Equity</b>	15,787.17
<b>Prior Year Adjustments</b>	-36,395.06
<b>Total for Equity</b>	(\$730,733.66)
<b>Total for Liabilities and Equity</b>	\$359,128.43
<b>Cash Basis Thursday, June 26, 2025 09:47 PM GMTZ</b>	



EXTRA VIRGIN LLC\_Statement of Cash Flows-2

Statement of Cash Flows	
<b>EXTRA VIRGIN LLC</b>	
<b>January-December, 2024</b>	
<b>Full name</b>	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
<b>Net Income</b>	<b>-388,774.28</b>
<b>Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	
<b>1200 Accounts Receivable</b>	
<b>1510 Inventory-Wholesale:Inventory Asset</b>	<b>16,746.00</b>
<b>1530 Inventory-Retail</b>	<b>-12,329.54</b>
<b>1532 Inventory-Retail:Intercompany Transfers</b>	<b>12,357.04</b>
<b>1540 Inventory-Wholesale</b>	<b>201,600.61</b>
<b>1550 Inventory - Warehouse</b>	<b>-84,121.46</b>
<b>1 - Portland Inventory</b>	<b>-28,711.56</b>
<b>2000 Accounts Payable</b>	<b>-1,734.79</b>
<b>2110 American Express Blue</b>	<b>-4,556.89</b>
<b>2130 Amex Platinum 82003</b>	<b>7,600.09</b>
<b>2140 Amex Plum 32009</b>	<b>-34,096.94</b>
<b>2150 QB Line of Credit</b>	<b>27,927.80</b>
<b>2180 Shopify Credit -50803</b>	<b>78,710.39</b>
<b>2200 Payroll Liabilities</b>	<b>-2,330.66</b>
<b>2230 Onpoint Line of Credit 0121</b>	<b>-22,271.04</b>
<b>2250 Square Gift Card</b>	<b>-1,549.50</b>
<b>2300 Sales Tax Agency Payable</b>	
<b>2470 Shopify Loan</b>	<b>-110,090.86</b>
<b>2480 QuickBooks Loan</b>	<b>-15,448.82</b>
<b>2 - McMinnville Inventory</b>	
<b>9705 Central Bill Account US Bank</b>	<b>-1,129.84</b>
<b>9721 Central Bill Account US Bank:US Bank CC</b>	<b>-1,259.00</b>
<b>Chase- Jim Dixon</b>	<b>28,922.57</b>
<b>Events Inventory</b>	<b>-396</b>
<b>Jim Dixon CC Loans:Jim Dixon CC Loans - B of A</b>	<b>-51.36</b>

Jim Dixon CC Loans:Jim Dixon CC Loans - Capital One 2464	-2,656.32
Jim Dixon CC Loans:Jim Dixon CC Loans - Citi	979.33
Jim Dixon CC Loans:Jim Dixon CC Loans - Discover	3,136.74
Noah Cable Personal CC Loans:Noah Cable Personal - Amex LOC	5,188.38
Noah Cable Personal CC Loans:Noah Cable Personal CC Loan - Citi LOC 6645	17,961.20
Noah Cable Personal CC Loans:Noah Cable Personal CC Loans - Amex	-275.21
Noah Cable Personal CC Loans:Noah Cable Personal CC Loans - Chase CC 1 (1051)	-1,007.86
Noah Cable Personal CC Loans:Noah Cable Personal CC Loans - Citi AA Advantage (5457)	6,391.51
Noah Cable Personal CC Loans:Noah Cable Personal CC Loans- Citi Double Cash (8009)	-1,696.08
Noah Cable Personal CC Loans:Noah Cable Personal CC Loans - OOO US Bank CC (5460)	1,446.00
Noah Cable Personal CC Loans:Noah Cable Personal CC Loans - US Bank CC (6852)	6,059.00
Noah Cable Personal CC Loans:Noah Personal Personal CC Loan - Chase CC 2 (5044)	3,734.53
Onpoint LOC (deleted)	27,865.14
Payroll Liabilities:Oregon Saves Retirement Fund	-1,106.30
Shopify Loan:Shopify Loan 12/12/24	76,790.00
Shopify Loan:Shopify Loan 5/21/24	63,367.37
Square Loan	76,585.98
Warehouse Inventory	
Wholesale Accounts	20,292.00
Total for Adjustments to reconcile Net Income to Net Cash provided by operations:	\$356,841.65
Net cash provided by operating activities	(\$31,932.63)
<b>INVESTING ACTIVITIES</b>	
1610 Fixed Asset - Couch Store:Furniture and Equipment	21,140.22
Fixed Asset - Couch Store	10,279.47
Fixed Asset - Couch Store:Fixed Asset Other Tools Equipment	3,404.72
Fixed Asset - Division	-43,837.07
Fixed Asset - Division:Division Leasehold Improvements	-46,705.11
Fixed Asset - Website	8,000.00
Net cash provided by investing activities	(\$47,717.77)
<b>FINANCING ACTIVITIES</b>	
2440 JIM & JUDITH-Loan	10,255.00
2450 Rob Millis-Convertible	-9,278.11
2460 Laretta Jean's Loan	27,000.00
2500 Cafeteria Group LLC	-10,267.23
2510 Dennis Wald	19,691.20

<b>2520 Noah Cable Loans (Main)</b>	-1,450.56
<b>2530 John Cable Loan</b>	45,988.70
<b>3020 CY Owners Draw</b>	-38
<b>3090 Opening Balance Equity</b>	-25,775.68
<b>Net cash provided by financing activities</b>	\$56,125.32
<b>NET CASH INCREASE FOR PERIOD</b>	(\$23,525.08)
<b>Cash at beginning of period</b>	\$42,365.30
<b>CASH AT END OF PERIOD</b>	\$18,840.22
<b>Accrual Basis Thursday, June 26, 2025 09:46 PM GMTZ</b>	