

Profit and Loss

Masa y Mas

January-December, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
Consulting	\$1,086.00
Sales	\$330,264.31
Tips Income	\$254.00
Unapplied Cash Payment Income	\$3,089.25
Total for Income	\$334,693.56
Cost of Goods Sold	
Cost of Goods Sold	\$91,697.59
Total for Cost of Goods Sold	\$91,697.59
Gross Profit	\$242,995.97
Expenses	
Advertising & Marketing	\$814.76
Auto	0
Gas	\$1,863.03
Parking & Tolls	\$1,043.46
Registration	\$27.00
Repair & Maintenance	\$800.55
Total for Auto	\$3,734.04
Bank Charges	0
Bank Charges & Fees	\$43.07
Interest Paid	\$1,151.80
QuickBooks Payments Fees	\$1,378.06
Total for Bank Charges	\$2,572.93
Contractors	\$1,713.18
Delivery Truck	\$50.00
Dues	\$1,613.34
Employee Benefits	\$390.00
Employee Extra's	\$911.20
Equipment Rental	\$6,400.40
Insurance	\$1,592.24
Job Supplies	\$787.52
Kitchen Equipment	\$775.68
kitchen Supplies	\$22,391.28
Legal & Professional Services	\$1,301.25
Meals & Entertainment	\$661.54
Office Supplies & Software	\$4,247.42
Payroll	0
Payroll Taxes	\$5,199.11
Salaries & Wages	\$71,007.18
Total for Payroll	\$76,206.29

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DISTRIBUTION ACCOUNT	TOTAL
Rent & Lease	\$94,194.00
Repairs & Maintenance	\$5,640.02
Research & Development	\$924.24
Taxes & Licenses	0
Alameda County	\$211.00
City of Berkeley	\$1,077.18
City of Oakland	\$126.32
City of SF	\$61.00
Federal	\$214.99
Sonoma	\$345.00
State of CA	\$1,730.45
Total for Taxes & Licenses	\$3,765.94
Transportation - Local	\$824.50
Travel	\$1,080.84
Uniform	\$450.93
Utilities	\$20,919.80
Total for Expenses	\$253,963.34
Net Operating Income	-\$10,967.37
Other Income	
Grant Income	\$5,000.00
Interest	\$2.05
Rental Income	\$68,856.00
Tips Income 1	\$481.59
Total for Other Income	\$74,339.64
Other Expenses	
Net Other Income	\$74,339.64
Net Income	\$63,372.27

Balance Sheet

Masa y Mas

As of December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
Acorn Savings	\$3,463.62
Bolita Savings (7120)	\$18,626.14
Cash	\$450.63
Checking (9069)	\$4,078.80
Money market (1662)	\$6,351.49
Venmo	-\$5,301.83
Total for Bank Accounts	\$27,668.85
Accounts Receivable	
Other Current Assets	
Undeposited Funds	
Total for Other Current Assets	0
Total for Current Assets	\$27,668.85
Fixed Assets	
2023 Mercedes sprinter 2500	\$81,865.28
Equipment	\$18,326.93
Kitchen Asset Purchase	\$63,283.00
MacBook Pro	\$1,703.00
Torilla Oven - Used	\$11,000.00
Total for Fixed Assets	\$176,178.21
Other Assets	
Security Deposit for Kitchen Rental	\$14,000.00
Total for Other Assets	\$14,000.00
Total for Assets	\$217,847.06
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Credit card (5394)	\$6,997.61
Total for Credit Cards	\$6,997.61
Other Current Liabilities	
California Department of Tax and Fee Administration Payable	\$3,424.03
Sales Tax Payable	-\$81.73
Total for Other Current Liabilities	\$3,342.30
Total for Current Liabilities	\$10,339.91

Balance Sheet

Masa y Mas

As of December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Long-term Liabilities	
Armando Rosales Montalvo	\$25,000.00
Bertha & Ignacio Delgadillo - Loan	\$25,000.00
ICA	\$50,000.00
Rental Deposit	\$2,850.00
Teresa Galvan - Loan	\$30,000.00
Van Loan	\$49,804.40
Total for Long-term Liabilities	\$182,654.40
Total for Liabilities	\$192,994.31
Equity	
Retained Earnings	\$108,806.29
Net Income	\$63,372.27
Owner's Investment	\$48,073.75
Owner's Pay & Personal Expenses	-\$195,399.56
Total for Equity	\$24,852.75
Total for Liabilities and Equity	\$217,847.06

Masa y Mas

Statement of Cash Flows

January - December 2024

	TOTAL
OPERATING ACTIVITIES	
Net Income	71,933.27
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-8,561.00
Credit card (5394)	7,001.23
California Department of Tax and Fee Administration Payable	2,071.52
Sales Tax Payable	-1,728.81
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-1,217.06
Net cash provided by operating activities	\$70,716.21
INVESTING ACTIVITIES	
Torilla Oven - Used	-11,000.00
Net cash provided by investing activities	\$ -11,000.00
FINANCING ACTIVITIES	
Rental Deposit	1,000.00
Van Loan	-10,342.40
Owner's Investment	1,403.00
Owner's Pay & Personal Expenses	-61,721.85
Net cash provided by financing activities	\$ -69,661.25
NET CASH INCREASE FOR PERIOD	\$ -9,945.04
Cash at beginning of period	37,613.89
CASH AT END OF PERIOD	\$27,668.85