

# Profit and Loss

Masa y Mas

January-December, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
Consulting	\$1,086.00
Sales	\$330,264.31
Tips Income	\$254.00
Unapplied Cash Payment Income	\$3,089.25
<b>Total for Income</b>	<b>\$334,693.56</b>
Cost of Goods Sold	
Cost of Goods Sold	\$91,697.59
<b>Total for Cost of Goods Sold</b>	<b>\$91,697.59</b>
<b>Gross Profit</b>	<b>\$242,995.97</b>
Expenses	
Advertising & Marketing	\$814.76
Auto	0
Gas	\$1,863.03
Parking & Tolls	\$1,043.46
Registration	\$27.00
Repair & Maintenance	\$800.55
<b>Total for Auto</b>	<b>\$3,734.04</b>
Bank Charges	0
Bank Charges & Fees	\$43.07
Interest Paid	\$1,151.80
QuickBooks Payments Fees	\$1,378.06
<b>Total for Bank Charges</b>	<b>\$2,572.93</b>
Contractors	\$1,713.18
Delivery Truck	\$50.00
Dues	\$1,613.34
Employee Benefits	\$390.00
Employee Extra's	\$911.20
Equipment Rental	\$6,400.40
Insurance	\$1,592.24
Job Supplies	\$787.52
Kitchen Equipment	\$775.68
Kitchen Supplies	\$22,391.28
Legal & Professional Services	\$1,301.25
Meals & Entertainment	\$661.54
Office Supplies & Software	\$4,247.42
Payroll	0
Payroll Taxes	\$5,199.11
Salaries & Wages	\$71,007.18
<b>Total for Payroll</b>	<b>\$76,206.29</b>

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January-December, 2024

DISTRIBUTION ACCOUNT	TOTAL
Rent & Lease	\$94,194.00
Repairs & Maintenance	\$5,640.02
Research & Development	\$924.24
Taxes & Licenses	0
Alameda County	\$211.00
City of Berkeley	\$1,077.18
City of Oakland	\$126.32
City of SF	\$61.00
Federal	\$214.99
Sonoma	\$345.00
State of CA	\$1,730.45
<b>Total for Taxes &amp; Licenses</b>	<b>\$3,765.94</b>
Transportation - Local	\$824.50
Travel	\$1,080.84
Uniform	\$450.93
Utilities	\$20,919.80
<b>Total for Expenses</b>	<b>\$253,963.34</b>
<b>Net Operating Income</b>	<b>-\$10,967.37</b>
Other Income	
Grant Income	\$5,000.00
Interest	\$2.05
Rental Income	\$68,856.00
Tips Income 1	\$481.59
<b>Total for Other Income</b>	<b>\$74,339.64</b>
Other Expenses	
<b>Net Other Income</b>	<b>\$74,339.64</b>
<b>Net Income</b>	<b>\$63,372.27</b>

# Balance Sheet

Masa y Mas

As of December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
Acorn Savings	\$3,463.62
Bolita Savings (7120)	\$18,626.14
Cash	\$450.63
Checking (9069)	\$4,078.80
Money market (1662)	\$6,351.49
Venmo	-\$5,301.83
<b>Total for Bank Accounts</b>	<b>\$27,668.85</b>
Accounts Receivable	
Other Current Assets	
Undeposited Funds	
<b>Total for Other Current Assets</b>	<b>0</b>
<b>Total for Current Assets</b>	<b>\$27,668.85</b>
Fixed Assets	
2023 Mercedes sprinter 2500	\$81,865.28
Equipment	\$18,326.93
Kitchen Asset Purchase	\$63,283.00
MacBook Pro	\$1,703.00
Torilla Oven - Used	\$11,000.00
<b>Total for Fixed Assets</b>	<b>\$176,178.21</b>
Other Assets	
Security Deposit for Kitchen Rental	\$14,000.00
<b>Total for Other Assets</b>	<b>\$14,000.00</b>
<b>Total for Assets</b>	<b>\$217,847.06</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Credit card (5394)	\$6,997.61
<b>Total for Credit Cards</b>	<b>\$6,997.61</b>
Other Current Liabilities	
California Department of Tax and Fee Administration Payable	\$3,424.03
Sales Tax Payable	-\$81.73
<b>Total for Other Current Liabilities</b>	<b>\$3,342.30</b>
<b>Total for Current Liabilities</b>	<b>\$10,339.91</b>

# Balance Sheet

Masa y Mas

As of December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Long-term Liabilities	
Armando Rosales Montalvo	\$25,000.00
Bertha & Ignacio Delgadillo - Loan	\$25,000.00
ICA	\$50,000.00
Rental Deposit	\$2,850.00
Teresa Galvan - Loan	\$30,000.00
Van Loan	\$49,804.40
<b>Total for Long-term Liabilities</b>	<b>\$182,654.40</b>
<b>Total for Liabilities</b>	<b>\$192,994.31</b>
Equity	
Retained Earnings	\$108,806.29
Net Income	\$63,372.27
Owner's Investment	\$48,073.75
Owner's Pay & Personal Expenses	-\$195,399.56
<b>Total for Equity</b>	<b>\$24,852.75</b>
<b>Total for Liabilities and Equity</b>	<b>\$217,847.06</b>

# Masa y Mas

## Statement of Cash Flows

January - December 2024

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	71,933.27
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-8,561.00
Credit card (5394)	7,001.23
California Department of Tax and Fee Administration Payable	2,071.52
Sales Tax Payable	-1,728.81
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-1,217.06</b>
<b>Net cash provided by operating activities</b>	<b>\$70,716.21</b>
<b>INVESTING ACTIVITIES</b>	
Torilla Oven - Used	-11,000.00
<b>Net cash provided by investing activities</b>	<b>\$ -11,000.00</b>
<b>FINANCING ACTIVITIES</b>	
Rental Deposit	1,000.00
Van Loan	-10,342.40
Owner's Investment	1,403.00
Owner's Pay & Personal Expenses	-61,721.85
<b>Net cash provided by financing activities</b>	<b>\$ -69,661.25</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -9,945.04</b>
Cash at beginning of period	37,613.89
<b>CASH AT END OF PERIOD</b>	<b>\$27,668.85</b>