

# Profit and Loss

Masa y Mas

January 1-December 31, 2023

DISTRIBUTION ACCOUNT	TOTAL
Income	
Sales	\$268,506.67
Tips Income	\$324.00
Unapplied Cash Payment Income	-\$45.50
<b>Total for Income</b>	<b>\$268,785.17</b>
Cost of Goods Sold	
Cost of Goods Sold	\$71,218.84
<b>Total for Cost of Goods Sold</b>	<b>\$71,218.84</b>
<b>Gross Profit</b>	<b>\$197,566.33</b>
Expenses	
Advertising & Marketing	\$639.93
Auto	0
Gas	\$1,568.04
Parking & Tolls	\$1,176.43
Registration	\$478.76
Repair & Maintenance	\$90.20
<b>Total for Auto</b>	<b>\$3,313.43</b>
Bank Charges	0
Bank Charges & Fees	\$87.76
Interest Paid	\$979.89
QuickBooks Payments Fees	\$919.15
Square Fees	\$2,992.08
<b>Total for Bank Charges</b>	<b>\$4,978.88</b>
Contractors	\$12,089.42
Dues	\$3,043.76
Education	\$143.68
Employee Benefits	\$875.00
Employee Extra's	\$1,404.95
Equipment Rental	\$6,140.00
Insurance	\$1,215.02
Job Supplies	\$248.31
Kitchen Equipment	\$1,605.74
kitchen Supplies	\$19,981.20
Legal & Professional Services	\$125.00
Meals & Entertainment	\$945.55
Office Supplies & Software	\$4,343.79
Payroll	0
Payroll Taxes	\$5,037.09
Salaries & Wages	\$49,141.78
<b>Total for Payroll</b>	<b>\$54,178.87</b>

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January 1-December 31, 2023

DISTRIBUTION ACCOUNT	TOTAL
Rent & Lease	\$70,887.71
Repairs & Maintenance	\$8,222.60
Research & Development	\$1,184.31
Taxes & Licenses	0
Alameda County	\$717.72
City of Berkeley	\$848.64
Federal	\$341.85
State of CA	\$1,192.00
<b>Total for Taxes &amp; Licenses</b>	<b>\$3,100.21</b>
Transportation - Local	\$824.65
Uniform	\$338.23
Utilities	\$13,755.15
<b>Total for Expenses</b>	<b>\$213,585.39</b>
<b>Net Operating Income</b>	<b>-\$16,019.06</b>
Other Income	
Interest	\$2.07
Rental Income	\$60,893.02
<b>Total for Other Income</b>	<b>\$60,895.09</b>
Other Expenses	
<b>Net Other Income</b>	<b>\$60,895.09</b>
<b>Net Income</b>	<b>\$44,876.03</b>

# Balance Sheet

Masa y Mas

As of December 31, 2023

DISTRIBUTION ACCOUNT	TOTAL
<b>Assets</b>	
Current Assets	
Bank Accounts	
Acorn Savings	\$3,463.62
Bolita Savings (7120)	\$19,227.40
Checking (9069)	\$9,029.24
Money market (1662)	\$4,452.38
Venmo	\$1,441.25
<b>Total for Bank Accounts</b>	<b>\$37,613.89</b>
Accounts Receivable	
Other Current Assets	
Undeposited Funds	
<b>Total for Other Current Assets</b>	<b>0</b>
<b>Total for Current Assets</b>	<b>\$37,613.89</b>
Fixed Assets	
2023 Mercedes sprinter 2500	
	\$81,865.28
Equipment	
Kitchen Asset Purchase	\$18,326.93
MacBook Pro	\$63,283.00
	\$1,703.00
<b>Total for Fixed Assets</b>	<b>\$165,178.21</b>
Other Assets	
Security Deposit for Kitchen Rental	
	\$14,000.00
<b>Total for Other Assets</b>	<b>\$14,000.00</b>
<b>Total for Assets</b>	<b>\$216,792.10</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Credit Cards	
Credit card (5394)	-\$3.62
<b>Total for Credit Cards</b>	<b>-\$3.62</b>
Other Current Liabilities	
California Department of Tax and Fee Administration Payable	
	\$1,352.51
Sales Tax Payable	
	\$1,647.08
<b>Total for Other Current Liabilities</b>	<b>\$2,999.59</b>
<b>Total for Current Liabilities</b>	<b>\$2,995.97</b>

# Balance Sheet

Masa y Mas

As of December 31, 2023

DISTRIBUTION ACCOUNT	TOTAL
Long-term Liabilities	
Armando Rosales Montalvo	\$25,000.00
Bertha & Ignacio Delgadillo - Loan	\$25,000.00
ICA	\$50,000.00
Rental Deposit	\$1,850.00
Teresa Galvan - Loan	\$30,000.00
Van Loan	\$60,146.80
<b>Total for Long-term Liabilities</b>	<b>\$191,996.80</b>
<b>Total for Liabilities</b>	<b>\$194,992.77</b>
Equity	
Retained Earnings	\$63,930.26
Net Income	\$44,876.03
Owner's Investment	\$46,670.75
Owner's Pay & Personal Expenses	-\$133,677.71
<b>Total for Equity</b>	<b>\$21,799.33</b>
<b>Total for Liabilities and Equity</b>	<b>\$216,792.10</b>

# Masa y Mas

## Statement of Cash Flows

January - December 2023

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	43,133.03
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	1,743.00
Credit card (5394)	-60.62
California Department of Tax and Fee Administration Payable	1,352.51
Sales Tax Payable	437.13
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>3,472.02</b>
<b>Net cash provided by operating activities</b>	<b>\$46,605.05</b>
<b>INVESTING ACTIVITIES</b>	
2023 Mercedes sprinter 2500	-81,865.28
Equipment	-16,010.70
Kitchen Asset Purchase	-63,283.00
Security Deposit for Kitchen Rental	-13,000.00
<b>Net cash provided by investing activities</b>	<b>\$ -174,158.98</b>
<b>FINANCING ACTIVITIES</b>	
Armando Rosales Montalvo	25,000.00
Bertha & Ignacio Delgadillo - Loan	25,000.00
ICA	25,000.00
Rental Deposit	1,850.00
Teresa Galvan - Loan	30,000.00
Van Loan	60,146.80
Owner's Investment	12,806.00
Owner's Pay & Personal Expenses	-62,184.98
<b>Net cash provided by financing activities</b>	<b>\$117,617.82</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -9,936.11</b>
Cash at beginning of period	47,550.00
<b>CASH AT END OF PERIOD</b>	<b>\$37,613.89</b>