

Profit and Loss

Lawswaks Inc.

January 1-July 18, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
Reimbursement	-5,295.14
Sales	6,281.00
Sales of Product Income	165,232.00
Total for Income	\$166,217.86
Cost of Goods Sold	
Cost of goods sold	\$39,700.29
Freight in - COGS	10.00
Supplies & materials - COGS	2,651.96
Total for Cost of goods sold	\$42,362.25
Total for Cost of Goods Sold	\$42,362.25
Gross Profit	\$123,855.61
Expenses	
Advertising & marketing	\$1,898.55
Listing fees	244.13
Social media	1.00
Total for Advertising & marketing	\$2,143.68
Business licenses	227.15
Contract labor	375.00
Contributions to charities	150.00
Employee benefits	0
Workers' compensation insurance	749.87
Total for Employee benefits	\$749.87
Entertainment	180.00
General business expenses	0
Bank fees & service charges	313.00
Memberships & subscriptions	7,884.49
Uniforms	285.78
Total for General business expenses	\$8,483.27
Insurance	0
Business insurance	664.04
Total for Insurance	\$664.04
Interest paid	8,425.05
Legal & accounting services	\$1,440.74
Accounting fees	149.00
Total for Legal & accounting services	\$1,589.74
Meals	0
Meals with clients	82.27
Total for Meals	\$82.27

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Lawswaks Inc.

January 1-July 18, 2025

DISTRIBUTION ACCOUNT	TOTAL
Office expenses	\$294.34
Office supplies	118.60
Shipping & postage	53.31
Small tools & equipment	18.90
Total for Office expenses	\$485.15
Payroll expenses	0
Salaries & wages	68,346.66
Total for Payroll expenses	\$68,346.66
Rent	\$163.00
Building & land rent	33,946.42
Equipment rental	137.49
Total for Rent	\$34,246.91
Repairs & maintenance	3,294.17
Supplies	\$34.03
Supplies & materials	2,699.45
Total for Supplies	\$2,733.48
Taxes paid	\$5,494.42
Payroll taxes	16,688.35
Total for Taxes paid	\$22,182.77
Utilities	\$1,723.44
Internet & TV services	4,806.23
Phone service	1,478.80
Total for Utilities	\$8,008.47
Total for Expenses	\$162,367.68
Net Operating Income	-\$38,512.07
Other Income	
Interest earned	0.01
Total for Other Income	\$0.01
Other Expenses	
Net Other Income	\$0.01
Net Income	-\$38,512.06

Lawswaks Inc.

Balance Sheet

As of July 18, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BUS COMPLETE CHK (3418) - 1	-935.59
Bus. Checking/Payroll Account 8635	-5,281.35
Cash	984.00
CHASE BUS TOTAL SAV (2360) - 1	4,020.00
Debit Card	-156.74
Moving Expenses	828.83
Gas	1,003.41
Truck Rental	3,121.01
Total Moving Expenses	4,953.25
Total Bank Accounts	\$3,583.57
Other Current Assets	
Tax exempt investments	103.04
Total Other Current Assets	\$103.04
Total Current Assets	\$3,686.61
Fixed Assets	
Accumulated depreciation	-51,851.00
Furniture & fixtures	1,410.40
Improvements	340,317.98
Tools, machinery, and equipment	130,164.08
Total Fixed Assets	\$420,041.46
TOTAL ASSETS	\$423,728.07
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	-23,264.77
Total Accounts Payable	\$ -23,264.77
Credit Cards	
Alexandra Lawson	41,381.11
American Express	21,382.95
Scott Lawson	-31,976.72
Scott Lawson	-182.63
Total Scott Lawson	-32,159.35
Total Credit Cards	\$30,604.71
Other Current Liabilities	
Payroll wages and tax to pay	-29,239.61
Wages to pay	-30,704.89

Lawswaks Inc.

Balance Sheet

As of July 18, 2025

	TOTAL
Total Payroll wages and tax to pay	-59,944.50
Sales tax to pay	-3,192.85
Short-term business loans	6,000.00
Total Other Current Liabilities	\$ -57,137.35
Total Current Liabilities	\$ -49,797.41
Long-Term Liabilities	
Loan from Shareholder	365,051.83
Long-term business loans	155,200.32
Long-term loans from shareholders	-31,163.25
Total Long-Term Liabilities	\$489,088.90
Total Liabilities	\$439,291.49
Equity	
Opening balance equity	63,170.91
Retained Earnings	-40,222.27
Net Income	-38,512.06
Total Equity	\$ -15,563.42
TOTAL LIABILITIES AND EQUITY	\$423,728.07

Statement of Cash Flows

Lawswaks Inc.

January 1-July 18, 2025

FULL NAME	TOTAL
OPERATING ACTIVITIES	
Net Income	-38,512.06
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Payable (A/P)	-12,973.63
American Express	-2,151.80
Scott Lawson	-8,022.02
Scott Lawson:Scott Lawson	-298.00
Total for Adjustments to reconcile Net Income to Net Cash provided by operations:	-\$23,445.45
Net cash provided by operating activities	-\$61,957.51
INVESTING ACTIVITIES	0
FINANCING ACTIVITIES	
Long-term business loans	-5,574.56
Opening balance equity	63,170.91
Net cash provided by financing activities	\$57,596.35
NET CASH INCREASE FOR PERIOD	-\$4,361.16
Cash at beginning of period	\$7,944.73
CASH AT END OF PERIOD	\$3,583.57