

# Profit and Loss

EW by the Glass, LLC

January 1-December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
Sales	58,240.74
<b>Total for Income</b>	<b>\$58,240.74</b>
Cost of Goods Sold	
Cost of goods sold	17,704.74
<b>Total for Cost of Goods Sold</b>	<b>\$17,704.74</b>
<b>Gross Profit</b>	<b>\$40,536.00</b>
Expenses	
Advertising & marketing	1,660.86
Business Licensing Fees	165.00
Contract labor	1,398.15
General business expenses	0
Bank fees & service charges	115.98
Memberships & subscriptions	237.26
<b>Total for General business expenses</b>	<b>\$353.24</b>
Insurance	0
Business insurance	10,153.97
<b>Total for Insurance</b>	<b>\$10,153.97</b>
Legal & accounting services	10,011.00
Meals	1,176.43
Office expenses	\$129.96
Merchant account fees	0.02
Parking	923.55
Shipping & postage	215.48
Small tools & equipment	334.92
Software & apps	3,861.26
<b>Total for Office expenses</b>	<b>\$5,465.19</b>
Payroll expenses	\$100.17
Salaries & wages	35,394.47
<b>Total for Payroll expenses</b>	<b>\$35,494.64</b>
Payroll Tax	16,258.26
Professional Services	6,647.09
Rent	1,480.25
Supplies	11,097.67
Taxes paid	110.70
Travel	0
Taxis or shared rides	209.83
<b>Total for Travel</b>	<b>\$209.83</b>

# Profit and Loss

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January 1-December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Utilities	0
Internet & TV services	313.65
<b>Total for Utilities</b>	<b>\$313.65</b>
<b>Total for Expenses</b>	<b>\$101,995.93</b>
<b>Net Operating Income</b>	<b>-\$61,459.93</b>
Other Income	
Interest earned	2,353.10
Other Income	0.17
<b>Total for Other Income</b>	<b>\$2,353.27</b>
Other Expenses	
Depreciation expenses	8,470.26
Other Miscellaneous Expense	6,278.00
<b>Total for Other Expenses</b>	<b>\$14,748.26</b>
<b>Net Other Income</b>	<b>-\$12,394.99</b>
<b>Net Income</b>	<b>-\$73,854.92</b>

# Balance Sheet

EW by the Glass, LLC

As of December 31, 2024

DISTRIBUTION ACCOUNT	TOTAL
Assets	
Current Assets	
Bank Accounts	
BUSINESS CHOICE CHECKING - 1	-199,497.38
BUSINESS SHARE - 1	-1,196.60
BUS PERFORMANCE MONEY MARKET - 1	214,643.73
<b>Total for Bank Accounts</b>	<b>\$13,949.75</b>
Accounts Receivable	
Other Current Assets	
Inventory	15,402.65
<b>Total for Other Current Assets</b>	<b>\$15,402.65</b>
<b>Total for Current Assets</b>	<b>\$29,352.40</b>
Fixed Assets	
Accumulated depreciation	-11,035.94
Furniture & fixtures	21,513.10
Improvements	130,169.99
Tools, machinery, and equipment	155,596.62
<b>Total for Fixed Assets</b>	<b>\$296,243.77</b>
Other Assets	
Licenses held	7,386.00
Security deposits	18,000.00
<b>Total for Other Assets</b>	<b>\$25,386.00</b>
<b>Total for Assets</b>	<b>\$350,982.17</b>
Liabilities and Equity	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	6,278.00
<b>Total for Accounts Payable</b>	<b>\$6,278.00</b>
Credit Cards	
Other Current Liabilities	
<b>Total for Current Liabilities</b>	<b>\$6,278.00</b>
Long-term Liabilities	
Long-term loans from shareholders	75,000.00
<b>Total for Long-term Liabilities</b>	<b>\$75,000.00</b>
<b>Total for Liabilities</b>	<b>\$81,278.00</b>
Equity	
Retained Earnings	0
Net Income	-73,854.92
Opening balance equity	204,559.09
Shareholders' equity	139,000.00
<b>Total for Equity</b>	<b>\$269,704.17</b>
<b>Total for Liabilities and Equity</b>	<b>\$350,982.17</b>

# Statement of Cash Flows

EW by the Glass, LLC

January 1-December 31, 2024

FULL NAME	TOTAL
OPERATING ACTIVITIES	
Net Income	-73,854.92
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Payable (A/P)	6,278.00
Accumulated depreciation	11,035.94
Inventory	-15,402.65
Long-term loans from shareholders	75,000.00
<b>Total for Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>\$76,911.29</b>
<b>Net cash provided by operating activities</b>	<b>\$3,056.37</b>
INVESTING ACTIVITIES	
Furniture & fixtures	-21,513.10
Improvements	-130,169.99
Licenses held	-7,386.00
Security deposits	-18,000.00
Tools, machinery, and equipment	-155,596.62
<b>Net cash provided by investing activities</b>	<b>-\$332,665.71</b>
FINANCING ACTIVITIES	
Opening balance equity	204,559.09
Shareholders' equity	139,000.00
<b>Net cash provided by financing activities</b>	<b>\$343,559.09</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$13,949.75</b>
<b>Cash at beginning of period</b>	<b>0</b>
<b>CASH AT END OF PERIOD</b>	<b>\$13,949.75</b>