

Crimson Horticultural Rarities

Profit and Loss

January - April, 2025

	<u>Total</u>
Income	
4000 Sales	
4100 Retail Sales	108,327.09
4115 Markets	664.00
4200 Installation Income	15,117.00
4250 Services	3,892.00
Total 4200 Installation Income	\$ 19,009.00
4300 Landscaping Income	21,895.63
4400 Weddings and Floral Arrangements	7,567.00
4500 Online Sales	11,255.70
4600 Shipping Income	2,241.00
4805 Income	125.00
Total 4000 Sales	\$ 171,084.42
4825 Unapplied Cash Payment Income	0.00
Total Income	\$ 171,084.42
Cost of Goods Sold	
5000 Cost of Goods Sold	
5100 Floral Product	5,016.67
5150 Retail Product	39,962.34
5200 Installation Product	849.36
Total 5000 Cost of Goods Sold	\$ 45,828.37
Total Cost of Goods Sold	\$ 45,828.37
Gross Profit	\$ 125,256.05
Expenses	
6000 Labor	
6100 Payroll	
6110 Wages	49,916.26
Total 6100 Payroll	\$ 49,916.26
6900 Benefits & Payroll Taxes	
6910 Employer Payroll Taxes	5,719.44
6930 Health Insurance	3,544.92
6940 Workers Comp	1,540.84
Total 6900 Benefits & Payroll Taxes	\$ 10,805.20
Total 6000 Labor	\$ 60,721.46
7000 Controllable Expenses	
7100 Supplies	
7115 Shipping Supplies	216.60
7120 Shop Supplies	1,603.86
Total 7100 Supplies	\$ 1,820.46
7200 Advertising and Promotion	1,646.22
7250 General & Admin Expenses	
7255 Accounting	3,743.36

7265 Subcontractors	10,066.26
7270 Dues and Subscriptions	1,641.63
7271 Website	4,330.40
Total 7270 Dues and Subscriptions	\$ 5,972.03
7285 Office Expense	442.77
Total 7250 General & Admin Expenses	\$ 20,224.42
7350 Meals, Transportation & Travel	
7355 Meals & Entertainment	890.19
7360 Automobile Expense	
7361 Fuel	274.17
7362 Insurance	733.00
7363 Lease	3,837.44
7364 Parking and Tolls	269.29
7365 Registration	400.00
Total 7360 Automobile Expense	\$ 5,513.90
Total 7350 Meals, Transportation & Travel	\$ 6,404.09
7400 Service & Banking Fees	388.31
7405 Payroll Processing Fees	894.97
7415 Merchant Account Fees	607.32
Total 7400 Service & Banking Fees	\$ 1,890.60
7450 Utilities	
7455 Garbage	1,681.72
7465 Security	251.25
7470 Telephone and Internet Expense	1,882.61
Total 7450 Utilities	\$ 3,815.58
Total 7000 Controllable Expenses	\$ 35,801.37
8000 Non Controllable Expenses	
8100 Occupancy	
8105 Rent Expense	17,082.68
8115 Liability Insurance	1,168.03
Total 8100 Occupancy	\$ 18,250.71
Total 8000 Non Controllable Expenses	\$ 18,250.71
9130 Uncategorized Expense	452.00
Total Expenses	\$ 115,225.54
Net Operating Income	\$ 10,030.51
Other Expenses	
9500 Interest, Taxes & Depreciation	
9605 Interest Expense - CC	8,158.46
9610 Interest Expense - Other	6,930.36
Total 9500 Interest, Taxes & Depreciation	\$ 15,088.82
Total Other Expenses	\$ 15,088.82
Net Other Income	-\$ 15,088.82
Net Income	-\$ 5,058.31

Crimson Horticultural Rarities
Balance Sheet
As of April 30, 2025

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
1100 Cash	2,322.00
1105 Chase Checking 7621	6,168.25
1110 Chase Savings 2233	0.00
1120 Petty Cash	0.00
Total 1100 Cash	<u>\$ 8,490.25</u>
Total Bank Accounts	<u>\$ 8,490.25</u>
Accounts Receivable	
1200 A/R	0.00
1205 Accounts Receivable	1,909.65
Total 1200 A/R	<u>\$ 1,909.65</u>
Total Accounts Receivable	<u>\$ 1,909.65</u>
Other Current Assets	
12000 Undeposited Funds	0.00
Retail Store Inventory	57,731.63
Uncategorized Asset	0.00
Wedding Inventory	0.00
Total Other Current Assets	<u>\$ 57,731.63</u>
Total Current Assets	<u>\$ 68,131.53</u>
Fixed Assets	
15000 Furniture, Equip & Tools	10,997.63
17000 Accumulated Depreciation	-99,084.32
Computer Equipment	16,622.24
Leasehold Improvements	71,464.45
Total Fixed Assets	<u>\$ 0.00</u>
Other Assets	
Loan To Allison	0.00
Sales - Clearing Account	766.23
Security Deposit	7,490.17
Total Other Assets	<u>\$ 8,256.40</u>
TOTAL ASSETS	<u>\$ 76,387.93</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	34,461.31
Total Accounts Payable	<u>\$ 34,461.31</u>
Credit Cards	
Alaska Airlines CC	12,555.71
Amex Plum - 92004	0.00
Barclay Credit Card	3,402.75
Chase CC 3718	23,819.85
Chase INK 3131	72,517.92
DISCOVER IT CARD (6574) - 8	8,736.95
Total Credit Cards	<u>\$ 121,033.18</u>
Other Current Liabilities	
2100*OE Payroll Liabilities	-29,512.69
CA PIT / SDI	0.00
CA SUI / ETT	118.39
Cal-Savers	291.19

Federal Taxes (941/944)		26,276.07
Federal Unemployment (940)		2,827.04
Total 2100*OE Payroll Liabilities	\$	0.00
2200 OLD_Sales Tax Payable		0.00
California Department of Revenue Payable		0.00
Customer Deposits		9,928.15
Direct Deposit Payable		0.00
Dona Loan		10,150.00
Sales Tax Payable		225,218.49
Sales Tax Payable		-231,376.18
Total Sales Tax Payable	-\$	6,157.69
Sales Tax Payable - Prepayment		
Sales Tax Payable - Sales Tax		0.00
Shopify Loan #3		20,934.84
Sizemore - Loan Payable		15,000.00
Total Other Current Liabilities	\$	49,855.30
Total Current Liabilities	\$	205,349.79
Long-Term Liabilities		
Apple Computer Loan		0.00
Celtic Bank Loan		0.00
CIT Capital Loan		0.00
Heloc Loan		0.00
Kiva Loan		0.00
Line of Credit *4003		21,619.07
Loan - Direct Capital		0.00
PPP Loan		0.00
PPP Loan #2		0.00
SBA Loan		130,567.70
SEP Liability		5,000.00
Shopify - Loan		0.00
Shopify Loan #2		0.00
Total Long-Term Liabilities	\$	157,186.77
Total Liabilities	\$	362,536.56
Equity		
3000*OE Opening Balance Equity {30}		8,297.52
31400 Shareholder Distributions		-19,258.86
Allison's Distributions		-340,435.72
Federal Taxes		-39,155.73
SEP Contributions		788.00
Total Allison's Distributions	-\$	378,803.45
Lonna's Distributions		-11,500.00
Total 31400 Shareholder Distributions	-\$	409,562.31
32000 Retained Earnings		-217,062.58
Opening Balance Equity		555.75
Owners Equity		54,435.68
A Futeral		311,628.07
Additional Paid in Capital		-10,332.31
L Lopez		-16,865.75
Total Owners Equity	\$	338,865.69
Net Income		-17,663.10
Total Equity	-\$	296,569.03
TOTAL LIABILITIES AND EQUITY	\$	65,967.53

Crimson Horticultural Rarities

Statement of Cash Flows

January - April, 2025

	<u>Total</u>
OPERATING ACTIVITIES	
Net Income	-17,663.10
Adjustments to reconcile Net Income to Net Cash provided by operations:	
1200 A/R	0.00
1205 A/R:Accounts Receivable	375.00
Accounts Payable (A/P)	12,229.79
Alaska Airlines CC	2,860.50
Barclay Credit Card	-600.00
Chase CC 3718	-198.89
Chase INK 3131	-978.51
DISCOVER IT CARD (6574) - 8	-1,167.27
California Department of Revenue Payable	1,798.88
Customer Deposits	3,590.00
Payroll Liabilities:Cal-Savers	-178.30
Sales Tax Payable	11,326.78
Sales Tax Payable:Sales Tax Payable	-17,360.21
Shopify Loan #3	-10,669.57
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>\$ 1,028.20</u>
Net cash provided by operating activities	<u>-\$ 16,634.90</u>
INVESTING ACTIVITIES	
Sales - Clearing Account	-451.35
Net cash provided by investing activities	<u>-\$ 451.35</u>
FINANCING ACTIVITIES	
Heloc Loan	0.00
Kiva Loan	-503.15
Line of Credit *4003	-2,990.77
SBA Loan	-219.30
Shopify Loan #2	3,958.69
31400 Shareholder Distributions	5,976.48
Shareholder Distributions:Allison's Distributions	-7,230.20
Net cash provided by financing activities	<u>-\$ 1,008.25</u>
Net cash increase for period	<u>-\$ 18,094.50</u>
Cash at beginning of period	26,584.75
Cash at end of period	<u>\$ 8,490.25</u>

Tuesday, May 20, 2025 09:04:19 PM GMT-7