

Financial Statement - Cash Basis:Profit and Loss by Month - Cash Basis

January - December 2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Total
INCOME													
Sales	78,479.15	103,245.67	119,134.42	109,303.64	103,739.18	107,856.37	105,795.88	106,599.55	69,094.75	94,621.75	86,620.04	96,748.53	1,181,238.93
Discounts and Refunds		-41.89											-41.89
Sales Tax Collected	8,050.54	10,567.81	12,184.34	11,173.50	10,599.71	11,022.71	10,830.79	10,930.78	7,085.16	9,702.84	8,882.43	9,922.58	120,953.19
Tips Collected	14,714.74	18,705.88	21,690.01	20,142.94	18,834.06	19,769.84	19,580.54	19,833.20	12,447.86	17,425.80	15,467.14	17,585.99	216,198.00
Total Sales	101,244.43	132,477.47	153,008.77	140,620.08	133,172.95	138,648.92	136,207.21	137,363.53	88,627.77	121,750.39	110,969.61	124,257.10	1,518,348.23
Wine Club Subscription	3,742.97	3,845.67	3,778.36	3,846.17	3,630.26	3,696.89	3,629.25	3,621.25	3,694.71	3,844.49	3,763.37	3,911.80	45,005.19
Sales Tax Collected	383.65	439.20	431.51	439.26	414.60	422.21	414.48	413.57	421.96	439.06	429.80	446.75	5,096.05
Total Wine Club Subscription	4,126.62	4,284.87	4,209.87	4,285.43	4,044.86	4,119.10	4,043.73	4,034.82	4,116.67	4,283.55	4,193.17	4,358.55	50,101.24
Total Income	105,371.05	136,762.34	157,218.64	144,905.51	137,217.81	142,768.02	140,250.94	141,398.35	92,744.44	126,033.94	115,162.78	128,615.65	1,568,449.47
COST OF GOODS SOLD													
Beverage	7,178.47	10,629.14	10,981.06	12,959.44	14,037.37	11,636.83	10,273.48	11,393.20	7,376.27	7,251.28	8,839.15	9,698.82	122,254.51
Food	17,044.03	27,460.94	35,005.97	26,099.48	27,604.74	28,660.81	23,293.64	26,719.78	18,836.19	25,670.58	25,315.94	22,483.14	304,195.24
Supplies & Materials	475.31	987.58	1,629.19	610.36	1,327.27	956.00	855.54	773.11	974.08	-773.11	1,125.81	1,006.12	9,947.26
Total Cost of Goods Sold	24,697.81	39,077.66	47,616.22	39,669.28	42,969.38	41,253.64	34,422.66	38,886.09	27,186.54	32,148.75	35,280.90	33,188.08	436,397.01
GROSS PROFIT	80,673.24	97,684.68	109,602.42	105,236.23	94,248.43	101,514.38	105,828.28	102,512.26	65,557.90	93,885.19	79,881.88	95,427.57	1,132,052.46
EXPENSES													
Advertising & Marketing	8.24	86.90	83.24	8.24	83.24	8.00	388.00	8.00	8.00	8.00	8.00	8.00	705.86
Bank Charges & Fees	432.73	449.88	365.63	351.12	340.26	331.48	271.56	222.04	32.09	1.90	1.90	0.77	2,801.36
Merchant Fee	2,872.08	4,004.54	4,715.21	4,285.47	4,111.41	3,875.83	4,049.14	3,855.90	2,540.82	3,469.20	3,148.12	3,606.00	44,533.72
Total Bank Charges & Fees	3,304.81	4,454.42	5,080.84	4,636.59	4,451.67	4,207.31	4,320.70	4,077.94	2,572.91	3,471.10	3,150.02	3,606.77	47,335.08
Car & Truck													0.00
Car Wash		10.00			14.00								24.00
Parking and Tolls		0.50	7.20			10.30		11.05	1.00	51.00		9.75	90.80
Total Car & Truck		10.50	7.20		14.00	10.30		11.05	1.00	51.00		9.75	114.80
Contractors								0.00					0.00
Donation		1,022.30			817.90					467.52			2,307.72
Dues & Subscriptions	166.99	17.00	36.98	17.00	67.70	57.71	77.71	57.71	57.71	54.85	62.71	62.71	736.78
Insurance	911.28	911.28	772.66	772.66	772.66	772.66	772.66	777.74	777.74	777.74	777.74	933.20	9,730.02
Interest Paid	819.54	818.44	817.34	816.23	815.11	813.99	812.86	811.74	810.60	809.46	808.32	807.17	9,760.80
Job Supplies	518.34	1,022.48	3,565.16	1,168.30	1,341.72	1,690.94	838.85	1,252.36	485.22	2,897.77	2,474.29	1,727.80	18,983.23
Legal & Professional Services													0.00
Accounting	650.00	650.00	1,550.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	650.00	8,700.00
Architectural drawings				1,200.00					5,400.00				6,600.00
Website Design				425.00	540.00			3,042.20	2,232.00	1,248.00		360.00	7,847.20
Total Legal & Professional Services	650.00	650.00	1,550.00	2,275.00	1,190.00	650.00	650.00	3,692.20	8,282.00	1,898.00	650.00	1,010.00	23,147.20
Meals & Entertainment	486.74	564.95	534.37	293.43	590.92	479.17	503.58	240.01	678.42	660.46	549.97	344.31	5,926.33
Office Supplies	106.67	200.85	1,090.23	-214.65	383.13	181.43		529.00	156.45	53.56	103.60		2,590.27
Office/General Administrative Expenses											9.20		9.20
PAYROLL EXPENSES													0.00
Officers Compensation	11,538.48	11,538.48	17,307.72	11,538.48	11,538.48	11,538.48	11,538.48	11,538.48	17,884.62	11,923.08	11,923.08	11,346.16	151,154.02
S-Corp Shareholders Health Insurance	471.05		942.10		471.05	890.10	890.10		890.10	890.10	890.10	2,159.55	8,494.25

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Total
Total Officers Compensation	12,009.53	11,538.48	18,249.82	11,538.48	12,009.53	12,428.58	12,428.58	11,538.48	18,774.72	12,813.18	12,813.18	13,505.71	159,648.27
Overtime	134.37	352.80	1,046.05	395.19	363.26	448.22	351.90	341.78	494.29	431.47	380.18	339.53	5,079.04
Payroll Taxes	4,030.41	4,411.75	5,429.96	3,418.05	3,551.86	3,619.86	3,489.89	3,431.70	4,687.22	3,850.96	3,629.62	3,515.49	47,066.77
Regular	4,819.94	12,942.55	17,926.40	12,680.79	13,239.77	12,550.21	11,809.93	13,062.30	16,212.30	16,709.29	17,128.89	15,810.18	164,892.55
Simple IRA - Employer Match							346.16	124.49	520.23	324.59	227.40	217.00	1,759.87
Time Off	7,616.29		1,419.75	1,203.00		384.00	528.56		4,061.54	680.88	676.50	1,295.56	17,866.08
Tips	6,880.33	18,493.33	27,977.78	17,065.75	18,917.49	17,622.20	17,394.39	17,286.48	20,208.38	16,369.97	15,199.44	14,535.06	207,950.60
Total PAYROLL EXPENSES	35,490.87	47,738.91	72,049.76	46,301.26	48,081.91	47,053.07	46,349.41	45,785.23	64,958.68	51,180.34	50,055.21	49,218.53	604,263.18
Postage and Shipping				13.00								33.80	46.80
Rent and Lease	7,099.75	7,099.75	7,099.75		8,241.38	7,099.75	7,099.75	7,099.75	7,099.75	7,302.89	7,305.30	7,305.30	79,853.12
Repairs & Maintenance	230.00	230.00	230.00	230.00	729.62	230.00	230.00	528.12	230.00	285.01	230.00	230.00	3,612.75
Research and development					220.83	643.08	472.38	297.74	605.35	200.00	572.94	379.68	3,392.00
Restaurant Smallwares	209.95		1,286.50		31.26	1,440.33		143.37		844.69		621.99	4,578.09
Security / Alarm Service	101.92	101.92	101.92	101.92	101.92	101.92	101.92	101.92	101.92	419.76	112.19	112.19	1,561.42
Software Subscriptions	923.30	923.30	923.30	1,047.30	947.30	1,071.30	494.30	1,597.30	796.30	988.30	988.30	988.30	11,688.60
Taxes and Licenses													0.00
Licenses	2,011.97	223.00				495.00		20.00					2,749.97
Sales Tax	8,150.34	8,434.19	11,007.01	12,615.80	11,612.76	11,014.31	11,444.93	11,245.27	11,344.35	7,506.38	10,141.90	9,312.23	123,829.47
State Tax			800.00										800.00
Total Taxes and Licenses	10,162.31	8,657.19	11,807.01	12,615.80	11,612.76	11,509.31	11,444.93	11,265.27	11,344.35	7,506.38	10,141.90	9,312.23	127,379.44
Travel	21.99									1,466.74			1,488.73
Lodging										312.62			312.62
Total Travel	21.99									1,779.36			1,801.35
Unapplied Cash Bill Payment Expense	0.00	0.00	0.00	0.00	0.00	384.00	0.00		0.00	0.00	0.00	0.00	384.00
Uniforms	513.72	1,031.89	985.48	305.02	521.39	589.15	158.05	423.24	730.28	1,146.87	317.82	391.05	7,113.96
Utilities						681.12	37.94		228.04	267.94	209.59		1,424.63
Electricity	1,595.46	1,429.79	1,500.00	2,039.21	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,469.35	1,500.00	1,500.00	18,533.81
Internet	91.95	91.95	91.95	91.95	91.95	91.95	91.95	91.95	91.95	91.95	91.95	93.95	1,105.40
Telephone	140.17	140.33	140.09	140.09	143.01	140.01	140.01	139.99	136.99	399.15	182.23	182.23	2,024.30
Trash & Recycle			575.75			575.75			578.11			578.11	2,307.72
Water	102.80		102.80		102.80		102.80	108.47		110.60			630.27
Total Utilities	1,930.38	1,662.07	2,410.59	2,271.25	1,837.76	2,988.83	1,872.70	1,840.41	2,535.09	2,338.99	1,983.77	2,354.29	26,026.13
Total Expenses	63,656.80	77,204.15	110,432.33	72,658.35	82,854.18	81,982.25	76,587.80	80,540.10	102,231.77	85,142.05	80,301.28	79,457.07	993,048.13
NET OPERATING INCOME	17,016.44	20,480.53	-829.91	32,577.88	11,394.25	19,532.13	29,240.48	21,972.16	-36,673.87	8,743.14	-419.40	15,970.50	139,004.33
OTHER INCOME													
Cash Rewards		476.40		130.49	80.75		80.88	49.49	59.95	63.56	69.08	61.01	1,071.61
INTEREST EARNED	1.07	1.04	1.20	1.32	1.45	1.40	0.97	3.70	0.20	0.28	0.38	0.48	13.49
Other Income	1,297.51												1,297.51
Total Other Income	1,298.58	477.44	1.20	131.81	82.20	1.40	81.85	53.19	60.15	63.84	69.46	61.49	2,382.61
NET OTHER INCOME	1,298.58	477.44	1.20	131.81	82.20	1.40	81.85	53.19	60.15	63.84	69.46	61.49	2,382.61
NET INCOME	\$18,315.02	\$20,957.97	\$ -828.71	\$32,709.69	\$11,476.45	\$19,533.53	\$29,322.33	\$22,025.35	\$ -36,613.72	\$8,806.98	\$ -349.94	\$16,031.99	\$141,386.94

Financial Statement - Cash Basis:Balance Sheet - Cash Basis

As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
Checking (7591)	373,988.54
Checking (7601) - Sales Tax	8,183.66
CLEARING	0.00
REGISTER CASH	15,403.95
Savings (7630)	14,722.96
Stripe	0.00
Total Bank Accounts	412,299.11
Other Current Assets	
Credit Card Sales Receivable	19,696.64
INVENTORY	
BEER (inventory)	0.00
FOOD (inventory)	0.00
MERCHADISE (inventory)	0.00
WINE (inventory)	11,938.76
Total INVENTORY	11,938.76
PREPAID RENT	0.00
Total Other Current Assets	31,635.40
Total Current Assets	443,934.51
Fixed Assets	
FIXED ASSETS	
EQUIPMENT (assets)	94,254.91
Accumulated Depreciation- equipment	-40,506.00
Total EQUIPMENT (assets)	53,748.91
FURNITURE & FIXTURES	35,404.39
Accumulated Depreciation- furniture	-20,671.00
Total FURNITURE & FIXTURES	14,733.39
Total FIXED ASSETS	68,482.30
Leasehold Improvements	39,084.31
Accumulated Depreciation	-2,931.00
Total Leasehold Improvements	36,153.31
Total Fixed Assets	104,635.61
TOTAL ASSETS	\$548,570.12

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards

	Total
BOA 3633	
Credit Card (3633)	-537.11
CREDIT CARD 1921	7,249.77
Total BOA 3633	6,712.66
Total Credit Cards	6,712.66
Other Current Liabilities	
Deferred Revenue	0.00
EE Tax Liability	0.00
GIFT CARDS LIABILITY	7,007.06
Insurance Payable	
Dental	0.00
Medical	0.00
Total Insurance Payable	0.00
SBA Loan	331,870.31
Short Term Loan Payable	0.00
SIMPLE IRA Payable	867.58
TAXES DUE	
CA COUNTY TAX PAYABLE	0.00
CA SPECIAL TAX PAYABLE	0.00
CA STATE TAX PAYABLE	0.00
California Department of Tax and Fee Administration Payable	0.00
Out Of Scope Agency Payable	0.00
Total TAXES DUE	0.00
TIPS PAYABLE	0.00
Total Other Current Liabilities	339,744.95
Total Current Liabilities	346,457.61
Long-Term Liabilities	
NOTES PAYABLE	109,691.74
Total Long-Term Liabilities	109,691.74
Total Liabilities	456,149.35
Equity	
Retained Earnings	1,413.96
SHAREHOLDER EQUITY	
SHAREHOLDER CONTRIBUTION	4,059.87
SHAREHOLDER DISTRIBUTION	-54,440.00
Total SHAREHOLDER EQUITY	-50,380.13
Net Income	141,386.94
Total Equity	92,420.77
TOTAL LIABILITIES AND EQUITY	\$548,570.12

Statement of Cash Flows

January - December 2023

	Total
OPERATING ACTIVITIES	
Net Income	140,046.98
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Credit Card Sales Receivable	-19,696.64
Accounts Payable (A/P)	1,339.96
BOA 3633:Credit Card (3633)	-722.93
BOA 3633:CREDIT CARD 1921	-15,602.66
GIFT CARDS LIABILITY	2,871.95
SBA Loan	331,870.31
Short Term Loan Payable	-6,348.20
SIMPLE IRA Payable	867.58
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	294,579.37
Net cash provided by operating activities	434,626.35
INVESTING ACTIVITIES	
FIXED ASSETS:EQUIPMENT (assets)	-25,625.27
FIXED ASSETS:FURNITURE & FIXTURES	-3,980.75
Net cash provided by investing activities	-29,606.02
FINANCING ACTIVITIES	
NOTES PAYABLE	-46,239.20
SHAREHOLDER EQUITY:SHAREHOLDER CONTRIBUTION	-145.00
SHAREHOLDER EQUITY:SHAREHOLDER DISTRIBUTION	-54,440.00
Net cash provided by financing activities	-100,824.20
NET CASH INCREASE FOR PERIOD	304,196.13
Cash at beginning of period	108,102.98
CASH AT END OF PERIOD	\$412,299.11