Reboot Labs LLC
(the “Company”)
A California Limited Liability Company

Financial Statements (unaudited) and Independent Accountant’s Review Report

Years Ended December 31, 2024 & 2023

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To: Reboot Labs LLC Management

We have reviewed the accompanying financial statements of Reboot Labs LLC (the Company), d/b/a Plunge which comprise the statement of financial position as of December 31, 2024 & 2023 and the related statements of operations, statement of changes in members' equity, and statement of cash flows for the years then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of Company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements:
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility:
Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountant's Conclusion:
Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

RNB Capital LLC

Tamarac, FL
April 17, 2025

REBOOT LABS LLC
STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)

		As of December 31, 2024	2023
ASSETS			
Current Assets:			
Cash and Cash Equivalents	$	2,811,640	5,559,188
Accounts Receivable		452,598	1,340,388
Prepaid Expenses		189,460	542,299
Inventory		11,834,774	14,402,150
Warranty Receivable		732,545	20,000
Other Current Assets		136,684	391,356
Total Current Assets		16,157,703	22,255,380
Non-Current Assets:			
Fixed Assets - Net	$	2,506,092	1,569,352
Intangible Assets - Net		282,042	327,487
Right of Use Asset - Net		4,248,814	793,892
Other Non-Current Asset		116,129	-
Total Non-Current Assets		7,153,077	2,690,731
TOTAL ASSETS		23,310,780	24,946,111
LIABILITIES AND EQUITY			
Current Liabilities:			
Accounts Payable	$	3,572,028	6,017,211
Accrued Expenses		4,025,969	3,413,192
Deferred Revenue		2,322,233	7,445,744
Lease Liability - ST		911,988	726,843
Sales Tax Payable		794,027	2,588,515
Loan Payable - Current		341,777	14,604
Convertible Note - Related Party		150,000	-
Convertible Note		250,000	-
Notes Payable		36,402	3,462,982
Total Current Liabilities		12,404,423	23,669,091
Non-Current Liabilities:			
Loan Payable - Non Current	$	11,556,637	55,018
Lease Liability - LT		3,551,540	-
SAFE Notes		682,000	-
Total Non-Current Liabilities		15,790,177	55,018
TOTAL LIABILITIES		28,194,600	23,724,108
EQUITY			
Member Capital	$	11,133	11,133
Member Distributions		(2,812,771)	(1,644,876)
Member Incentive Units		518,437	325,881
Retained Earnings (Deficit)		(2,600,619)	2,529,865
TOTAL EQUITY		(4,883,820)	1,222,003
TOTAL LIABILITIES AND EQUITY	$	23,310,780	24,946,111

See Accompanying Notes to these Unaudited Financial Statements

REBOOT LABS LLC
STATEMENT OF OPERATIONS

		Year Ended December 31,	
		2024	2023
Revenues			
Net Revenues	$	82,459,476	81,704,413
Cost of Goods Sold		52,208,839	53,172,878
Operating Lease Expense - COGS		449,791	437,331
Gross Profit		29,800,846	28,094,204
Operating Expenses			
Advertising and Marketing	$	14,568,546	14,283,962
Payroll Expense		10,808,997	5,747,688
General and Administrative		4,407,673	4,581,518
Legal and Professional		554,247	494,015
Research and Development		2,279,572	508,792
Operating Lease Expense		288,747	161,752
Bad Debt		1,213	-
Amortization		45,445	26,963
Depreciation		464,651	143,068
Total Operating Expenses		**33,419,089**	**25,947,759**
Total Loss from Operations		**(3,618,243)**	**2,146,445**
Other (Expense)			
Interest Income	$	13,334	2,269
Other Income		905,616	4,888
Interest Expense		(1,582,157)	(173,428)
Realized Gain or Loss		24	-
Impairment Loss		-	(13,756)
Loss on Asset Disposal		(319,825)	-
Other Expenses		(529,232)	(28,309)
Total Other Income (Expense)		**(1,512,241)**	**(208,336)**
Net Income (Loss)	**$**	**(5,130,484)**	**1,938,109**

See Accompanying Notes to these Unaudited Financial Statements

REBOOT LABS LLC
STATEMENT OF CHANGES IN MEMBERS' EQUITY

	Member's Capital		Member	Member Incentive	Retained earnings	Total Member's
	Units	$ Amount	Distribution	Units	(Deficit)	Equity
Beginning balance at 1/1/23	1,000,000	11,133	(979,061)	248,691	591,755	(127,482)
Distribution	-	-	(665,815)	-	-	(665,815)
Member Incentive Vesting	-	-	-	77,190	-	77,190
Net income	-	-	-	-	1,938,109	1,938,109
Ending balance at 12/31/23	1,000,000	11,133	(1,644,876)	325,881	2,529,865	1,222,003
Distributions	-	-	(1,167,894)	-	-	(1,167,894)
Member Incentive Vesting	-	-	-	192,556	-	192,556
Net loss	-	-	-	-	(5,130,484)	(5,130,484)
Ending balance at 12/31/24	1,000,000	11,133	(2,812,770)	518,437	(2,600,619)	(4,883,820)

See Accompanying Notes to these Unaudited Financial Statements

REBOOT LABS LLC
STATEMENT OF CASH FLOWS

		Year Ended December 31, 2024	2023
OPERATING ACTIVITIES			
Net Income (Loss)	$	(5,130,484)	1,938,109
Adjustments to reconcile Net Income to Net Cash provided by operations:			
Depreciation Expense		464,651	143,068
Amortization Expense		45,445	26,963
Impairment Loss		-	13,756
Unit Incentive Compensation Expense		192,556	77,190
Loss on Asset Disposal		319,825	-
Accounts Receivable		887,790	(1,303,271)
Prepaid Expenses		352,838	(542,299)
Inventory		2,567,376	(9,565,006)
Warranty Receivable		(712,545)	(20,000)
Other Current Assets		254,671	(349,444)
Accounts Payable		(2,445,183)	4,416,089
Accrued Expenses		612,777	2,978,026
Deferred Revenue		(5,123,512)	3,106,795
Sales Tax Payable		(1,794,488)	751,326
Royalty Payable		-	(202,807)
Lease Liability		3,736,684	161,259
Right of Use Asset - Net		(3,454,922)	(257,695)
Other Non-Current Asset		(116,129)	-
Total Adjustments to reconcile Net Income to Net Cash provided by operations:		(4,212,167)	(566,050)
Net Cash provided by (used in) Operating Activities		(9,342,651)	1,372,060
INVESTING ACTIVITIES		-	-
Acquisition of Fixed Assets	$	(1,736,633)	(1,444,753)
Proceeds from sale of fixed assets		15,417	-
Acquisition of Intangible Assets		-	(368,206)
Net Cash provided by (used in) Investing Activities		(1,721,216)	(1,812,959)
FINANCING ACTIVITIES			
Loan Payable	$	11,828,792	(13,015)
Convertible Note		250,000	-
Convertible Note - Related Party		150,000	-
Notes Payable		(3,426,579)	3,462,982
SAFE Notes		682,000	-
Member Distributions		(1,167,894)	(665,815)
Net Cash provided by (used in) Financing Activities		8,316,318	2,784,151
Cash at the beginning of period		5,559,188	3,215,936
Net Cash increase (decrease) for period		(2,747,549)	2,343,252
Cash at end of period		2,811,640	5,559,188

See Accompanying Notes to these Unaudited Financial Statements

NOTE 1 – DESCRIPTION OF ORGANIZATION AND BUSINESS OPERATIONS

Reboot Labs LLC ("the Company") d/b/a Plunge, was originally formed as Reboot Franchising LLC in San Francisco, California on January 6, 2020. The Company amended its name to its current name on August 14, 2020. The Company designs, manufactures, and sells cold plunges, saunas, and accessories to customers across the Unites States and internationally. The Company has headquarters and manufacturing facilities in California.

Concentrations of Credit Risks

The Company's financial instruments that are exposed to concentrations of credit risk primarily consist of its cash and cash equivalents. The Company places its cash and cash equivalents with financial institutions of high credit worthiness. The Company's management plans to assess the financial strength and credit worthiness of any parties to which it extends funds, and as such, it believes that any associated credit risk exposures are limited.

In 2023 and 2024 one manufacturing company in China manufactured their chillers. In 2025, the Company is working on diversifying their suppliers.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Company's financial statements are prepared in accordance with U.S. generally accepted accounting principles ("GAAP"). The Company's fiscal year ends on December 31. The Company has no interest in variable interest entities and no predecessor entities.

Use of Estimates and Assumptions

In preparing these unaudited financial statements in conformity with U.S. GAAP, the Company's management makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported expenses during the reporting period.

Making estimates requires management to exercise significant judgment. It is at least reasonably possible that the estimate of the effect of a condition, situation or set of circumstances that existed at the date of the financial statements, which management considered in formulating its estimate, could change in the near term due to one or more future confirming events. Accordingly, the actual results could differ significantly from those estimates.

Fair Value of Financial Instruments

FASB Accounting Standards Codification (ASC) 820 "*Fair Value Measurements and Disclosures*" establishes a three-tier fair value hierarchy, which prioritizes the inputs in measuring fair value. The hierarchy prioritizes the inputs into three levels based on the extent to which inputs used in measuring fair value are observable in the market.

These tiers include:

Level 1: Observable inputs such as quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices that are observable for the asset or liability, either directly or indirectly. These include quoted prices for similar assets or liabilities in active markets and quoted prices for identical or similar assets or liabilities in markets that are not active.

Level 3: Unobservable inputs in which little or no market data exists, therefore developed using estimates and assumptions developed by us, which reflect those that a market participant would use.

An impairment loss of $13,756 was recognized for intangible assets as of December 31, 2023. There were no material items that were measured at fair value as of December 31, 2024.

<u>Cash and Cash Equivalents</u>

The Company considers all short-term investments with an original maturity of three months or less when purchased to be cash equivalents. The Company had $5,559,188 and $2,811,640 in cash and cash equivalents as of December 31, 2023 and December 31, 2024, respectively.

<u>Accounts Receivable</u>

Trade receivables due from customers are uncollateralized customer obligations due under normal trade terms. Trade receivables are stated at the amount billed to the customer. The Company evaluates the collectability of the accounts receivable on a customer-by-customer basis.

The Company estimates an allowance for doubtful accounts based upon an evaluation of the current status of receivables, historical experience, and other factors as necessary. It is reasonably possible that the Company's estimate of the allowance for doubtful accounts will change.

As of December 31, 2023 and 2024, the accounts receivable amounts to $1,340,388 and $452,598, respectively.

<u>Warranty Receivable</u>

The Company provides warranties for its products. As of December 31, 2023 and 2024, the Company had a warranty receivable of $20,000 and $732,545, respectively. This receivable relates to costs incurred by the Company to fulfill its warranty obligations to its customers for products where the underlying defect or issue is covered by the warranty provided. The Company has determined that the collection of this receivable is probable and the amount is reasonably estimable.

<u>Inventory</u>

Inventory consisted primarily of raw materials, pre-paid inventory and finished goods. Inventories are stated at the lower of cost or net realizable value utilizing the first-in, first-out method. For the pre-paid inventory, ownership of the inventory passes to the Company when the goods are shipped. Inventory at December 31, 2023 and December 31, 2024 consisted of the following: raw materials $3,936,256, $5,334,439, pre-paid inventory $7,149,050, $1,388,544, and finished goods $3,316,844, $5,111,791, respectively.

Property and Equipment

Property and equipment are recorded at cost. Expenditures for renewals and improvements that significantly add to the productive capacity or extend the useful life of an asset are capitalized. Expenditures for maintenance and repairs are charged to expense. When equipment is retired or sold, the cost and related accumulated depreciation are eliminated from the accounts and the resultant gain or loss is reflected in income. Depreciation is provided using the straight-line method, based on useful lives of the assets.

The Company reviews the carrying value of property and equipment for impairment whenever events and circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. In cases where undiscounted expected future cash flows are less than the carrying value, an impairment loss is recognized equal to an amount by which the carrying value exceeds the fair value of assets. The factors considered by management in performing this assessment include current operating results, trends and prospects, the manner in which the property is used, and the effects of obsolescence, demand, competition, and other economic factors. Based on this assessment there was no impairment for December 31, 2024.

A summary of the Company's property and equipment is below.

Property Type	Useful Life in Years	2023	2024
Computer Equipment and Hardware	5	541,800	1,220,027
Mobile Application and Website	5	322,090	564,886
Leasehold Improvements	5-5.25	206,578	334,432
Manufacturing Molds	3	133,740	327,702
Machinery and Equipment	7	223,524	311,887
Vehicles	5	150,232	150,232
Construction in Progress	-	133,412	139,142
Furnitures and Fixtures	7	17,894	40,110
Less Accumulated Depreciation		(159,917)	(582,326)
Totals		**1,569,352**	**2,506,092**

Revenue Recognition

The Company recognizes revenue from the sale of products and services in accordance with ASC 606, "Revenue Recognition" following the five steps procedure:

Step 1: Identify the contract(s) with customers
Step 2: Identify the performance obligations in the contract
Step 3: Determine the transaction price

Step 4: Allocate the transaction price to performance obligations
Step 5: Recognize revenue when or as performance obligations are satisfied

The Company generates revenues through the sale of products, including cold plunges, saunas, and corresponding supplies and accessories. The Company's primary performance obligation is to deliver the purchased products to customers in accordance with the agreed-upon terms. Payments are generally collected upfront at time of sale. More than 95% of revenue is collected upfront at the time of sale. Additionally, 5% of the Company's revenue from B2B are invoiced and payment is received based on the agreed upon terms. For some transactions where payment is received in advance, revenue is recognized upon shipment, which typically occurs within 1 to 6 weeks depending on SKU lead time. The majority of SKUs have a lead time of one to two weeks. The company deferred revenue of $7,445,744 and $2,322,233 for the years ended 2023 and 2024 respectively for prepaid purchases with remaining performance obligations.

Advertising Costs

Advertising costs associated with marketing the Company's products and services are expensed as costs are incurred.

General and Administrative

General and administrative expenses consist of referral programs, charitable contributions, contractors, digital web software fees, insurance expense, human resource expenses, outsourced customer service, office supplies, office move, royalty, travel and other miscellaneous expenses.

Equity Based Compensation

The Company accounts for incentive units issued to employees under ASC 718 (Stock Compensation). Under ASC 718, share-based compensation cost to employees is measured at the grant date, based on the estimated fair value of the award, and is recognized as an item of expense ratably over the employee's requisite vesting period. The Company has elected early adoption of ASU 2018-07, which permits measurement of incentive units at their intrinsic value, instead of their fair value. An option' s intrinsic value is defined as the amount by which the fair value of the underlying incentive units exceeds the exercise price of an option. In certain cases, this means that option compensation granted by the Company may have an intrinsic value of $0.

The Company measures compensation expense for its non-employee incentive unit-based compensation under ASC 505 (Equity). The fair value of the option issued or committed to be issued is used to measure the transaction, as this is more reliable than the fair value of the services received. The fair value is measured at the value of the Company's incentive units on the date that the commitment for performance by the counterparty has been reached or the counterparty's performance is complete. The fair value of the equity instrument is charged directly to expense and credited to additional paid- in capital.

	Total Incentive Units	Weighted Average Fair Value
Total Incentive Units Outstanding, January 1, 2023	109,148	$6.69
Granted	32,375	$14.35
Exercised	-	-
Expired / Cancelled	-	-
Total Incentive Units Outstanding, December 31, 2023	141,523	$8.45
Granted	13,000	$14.35
Exercised	-	-
Expired / Cancelled	-	-
Total Incentive Units Outstanding, December 31, 2024	154,523	$8.94

	Nonvested Incentive Units	Weighted Average Fair Value
Nonvested Incentive Units, January 1, 2023	50,221	$9.60
Granted	32,375	$14.35
Exercised	-	-
Vested	(13,698)	($5.64)
Expired / Cancelled	-	-
Total Nonvested Incentive Units, December 31, 2023	68,898	$12.62
Granted	13,000	$14.35
Exercised	-	-
Vested	(21.735)	$8.86
Expired / Cancelled	-	-
Total Nonvested Incentive Units, December 31, 2024	60,163	$14.35

Recent Accounting Pronouncements

The FASB issues Accounting Standards Updates (ASUs) to amend the authoritative literature in ASC. There have been a number of ASUs to date that amend the original text of ASC. Management believes that those issued to date either (i) provide supplemental guidance, (ii) are technical corrections, (iii) are not applicable to us or (iv) are not expected to have a significant impact on our financial statements.

NOTE 3 – RELATED PARTY TRANSACTIONS

The Company follows ASC 850, “Related Party Disclosures,” for the identification of related parties and disclosure of related party transactions.

On June 19, 2024, the Company entered into a convertible note agreement with Ryan Duey, a member, founder, and co-CEO of the Company, in the amount of $150,000. See note 5.

NOTE 4 – COMMITMENTS, CONTINGENCIES, COMPLIANCE WITH LAWS AND REGULATIONS

The Company is not currently involved with or knows of any pending or threatening litigation against it or any of its officers. Further, the Company is currently complying with all relevant laws and regulations. The Company does not have any long-term commitments or guarantees.

Sales Tax Payable

Historically, the Company collected and remitted sales taxes based on the locations of its physical presence. However, the June 21, 2018, United States Supreme Court ruling in *South Dakota v. Wayfair, Inc.* established that states may require businesses without a physical presence to collect and remit sales taxes on goods shipped to consumers within those states, thereby overturning prior precedent. Subsequent to this ruling, the Company identified the states in which it exceeded the economic nexus threshold. Management has assessed the potential sales tax exposure resulting from this change and has concluded that the exposure was not significant as of December 31, 2023, and December 31, 2024.

Operating Leases

The Company applies the guidance within Accounting Standards Codification 842, *Leases* ("ASC 842"). Operating lease expenses are allocated between cost of goods sold and operating expenses based on a square footage utilization rate, reflecting the usage of leased space for production/warehousing and office functions.

The lease portfolio includes the following significant agreements:

- Beginning May 1, 2022, the Company commenced a lease with TransPak International Holding Co. Inc. for a 36,915-square-foot office space, with a term of two years and seven months ending December 5, 2024. An expansion was executed on December 13, 2023, for an additional 46,685 square feet under a sublease arrangement, which expired on December 4, 2024. The Company applied 73% of the operating lease expense to production and warehousing costs.

- On June 29, 2024, the Company entered into a lease agreement with Bre-Sierra View Owner LLC for Suite 100, encompassing approximately 100,800 square feet in a building located in Roseville, California. The lease commenced on October 1, 2024, and is scheduled to expire on December 31, 2029 The Company applied 60% of the operating lease expense to production and warehousing costs.

- Most recently, as of December 1, 2024, the Company entered into an agreement with Wright Celebrations, Inc. for the lease of a 40,256-square-foot building to be used for manufacturing, warehousing, and distribution of saunas, with ancillary office space. The term of the lease is two years, beginning December 5, 2024, and ending December 5, 2026.The Company applied 100% of the operating lease expense to production and warehousing costs.

	Year Ending **2024-12**
Lease expense	
Operating lease expense - COGS	449,792
Operating lease expense	288,747
Total	738,538
Other Information	
Operating cash flows from operating leases	4,781,882
Weighted-average discount rate for operating leases	2.75% - 3.95%
Maturity Analysis	
2025-12	1,071,732
2026-12	1,080,469
2027-12	887,591
2028-12	918,657
2029-12	950,810
Total undiscounted cash flows	4,909,259
Less: Present Value Discount	445,732
Total lease liabilities	4,463,527

NOTE 5 – LIABILITIES AND DEBT

Notes Payable – On October 27, 2023, the Company entered into a Merchant Cash Advance (MCA) agreement for a term of 12 months. Under the agreement, the entity will purchase future receivables generated by the Company for a maximum purchase amount of $12,000,000, which the Company will remit a percentage of its gross sales as repayments based on the terms outlined in the MCA. As of December 31, 2023 and 2024, the outstanding amounts were $3,462,982 and $36,402, respectively.

Convertible Notes – The Company entered into convertible note agreements to fund its operations, bearing an interest rate of 14% with a one-year maturity. The note, issued on August 3, 2024, amounted to $250,000. At maturity, the holder has the option to either demand repayment or convert the outstanding balance into units of the Company. The conversion price will be determined by dividing $100,000,000 by the total number of outstanding and issuable units on the maturity date.

Convertible Note – Related Party – The Company also entered into convertible note agreements with a related party, Ryan Duey, co-founder and co-CEO, to fund its operations. The notes were issued on June 19, 2024, for $150,000, bearing an interest rate of 14% with a one-year maturity. Similar to the previous convertible note, upon maturity, the holder may either demand repayment or convert the outstanding amount into units of the Company, with the conversion price calculated by dividing $100,000,000 by the total number of outstanding and issuable units on the maturity date.

Loans Payable

- On February 3, 2022, the Company purchased a fixed asset under a commercial retail installment sale contract for a total purchase price of $18,587. A down payment of $3,800 was made at the time of purchase, with the remaining balance financed bearing an interest of 3.54%. As of December 31, 2023 and 2024, the outstanding loan balances were $9,272 and $5,478, respectively.

- On October 10, 2022, the Company acquired an automobile for the total purchase price of $100,649 and financed the purchase with an installment agreement bearing interest at 8.19% from the seller with an initial down payment of $10,000. The loan is scheduled to mature on October 24, 2028. As of December 31, 2023 and 2024, the outstanding balances were $60,350 and $49,540 respectively.

- On August 23, 2024, the Company secured a $12,000,000 credit facility from a third-party lender to support its operations and strategic growth initiatives. The loan accrues interest at a floating rate, with a portion capitalized into principal. The loan matures on the second anniversary of the closing date. As of December 31, 2024, the outstanding balance was $11,843,396.

Simple Agreements for Future Equity (SAFE) – During 2024, the Company entered into numerous SAFE agreements (Simple Agreement for Future Equity) with third parties. The SAFE agreements have no maturity date and bear no interest. The agreements provide the right of the investor to future equity in the Company during a qualified financing or change of control event at an 85% discount. Each agreement is subject to a valuation cap of 90M.

Debt Summary

				For the Year Ended December 2024			For the Year Ended December 2023		
Debt Instrument Name	Principal Amount	Interest Rate	Maturity Date	Current Portion	Non-Current Portion	Total Debt	Current Portion	Non-Current Portion	Total Debt
Notes Payable	$36,402	-	2025	$36,402	-	$36,402	$3,462,982	-	$3,462,982
Convertible Note	$250,000	14.00%	2025	$250,000	-	$250,000	-	-	-
Convertible Note – Related Party	$150,000	14.00%	2025	$150,000	-	$150,000	-	-	-
Loan Payable	$12,105,436	3.54% - 9.50%	2025-2028	$341,777	$11,556,637	$11,898,414	$14,604	$55,018	$69,622
SAFE Notes	$682,000	-	-	-	$682,000	$682,000	-	-	-
Total				$778,179	$12,238,637	$13,016,816	$3,477,585	$55,018	$3,532,603

NOTE 6 – EQUITY

The Company is structured as a limited liability company, meaning that the financial responsibility of the Company's Members regarding its financial commitments is restricted to the capital each member has invested in the Company.

A summary of the Company's capital structure as of December 31, 2024 is below:

Member	Units	Ownership
Michael Garrett	600,000	60%
Ryan Duey	400,000	40%
Total	**1,000,000**	**100%**

The Company distributes funds to its members as necessary in order to satisfy the members' estimated income tax liabilities arising from the Company's profits.

NOTE 7 – SUBSEQUENT EVENTS

The Company has evaluated events subsequent to December 31, 2024 to assess the need for potential recognition or disclosure in this report. Such events were evaluated through April 17, 2025, the date these financial statements were available to be issued.

On March 4, 2025, the Company amended its existing loan agreement with a third-party lender, providing access to an additional $3,000,000 in funding. This amendment introduced supplemental tranches of capital with modified terms, improving the Company’s liquidity position. Certain prior provisions were waived or revised, and the amended agreement remains in effect under the original maturity timeline.

During the first quarter of 2025, the Company also raised additional capital through Simple Agreements for Future Equity (SAFE), receiving total proceeds of $520,000. These funds are intended to support working capital and strategic initiatives.