

ALMa Design Studio

Profit and Loss

January 1 - March 17, 2025

	TOTAL
Income	
Discounts given	-787.13
Sales	21,173.96
Total Income	\$20,386.83
Cost of Goods Sold	
Cost of goods sold	607.29
Supplies & materials	607.29
Total Cost of goods sold	607.29
Shipping material	36.81
Total Cost of Goods Sold	\$644.10
GROSS PROFIT	\$19,742.73
Expenses	
General business expenses	
Bank fees & service charges	91.66
Continuing education	172.00
Other Business Expenses	850.00
Rent	4,795.93
Vehicle Expenses	708.45
Total General business expenses	6,618.04
Insurance	426.90
Liability insurance	102.00
Total Insurance	528.90
Meals	
Meals with clients	294.96
Total Meals	294.96
Office expenses	28.05
Shipping & postage	57.81
Software & apps	863.48
Total Office expenses	949.34
Phones	187.77
QuickBooks Payments Fees	103.98
Taxes paid	50.00
State Taxes	50.00
Total Taxes paid	50.00
Total Expenses	\$8,732.99
NET OPERATING INCOME	\$11,009.74
Other Expenses	
Vehicle expenses	2,032.35
Total Other Expenses	\$2,032.35
NET OTHER INCOME	\$ -2,032.35
NET INCOME	\$8,977.39

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Balance Sheet

As of March 17, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BUS COMPLETE CHK (5070) - 7	14,299.48
Cash	0.00
QuickBooks Checking Account	5,037.53
Total Bank Accounts	\$19,337.01
Accounts Receivable	
Accounts Receivable (A/R)	2,465.00
Total Accounts Receivable	\$2,465.00
Other Current Assets	
Inventory Asset	5,110.49
Payments to deposit	0.00
Total Other Current Assets	\$5,110.49
Total Current Assets	\$26,912.50
Fixed Assets	
Long-term office equipment	0.00
Furniture	
Furniture (Shelves, Tables, Chairs, Desks)	2,000.00
Accumulated Depreciation For Furniture	0.00
Total Furniture (Shelves, Tables, Chairs, Desks)	2,000.00
Kiln Furniture	1,000.00
Total Furniture	3,000.00
Total Long-term office equipment	3,000.00
Tools, machinery, and equipment	
Jig/Jolly Arm	800.00
Accumulated Depreciation For Jig/Jolly Arm	-400.00
Total Jig/Jolly Arm	400.00
Kiln #1	1,500.00
Kiln #1 Accumulated Depreciation	-500.00
Total Kiln #1	1,000.00
Kiln #2	4,445.00
Kiln #2 Accumulated Depreciation	-810.00
Total Kiln #2	3,635.00
Kiln #3	4,056.00
Accumulated Depreciation Kiln #3	810.00
Total Kiln #3	4,866.00
Kiln Wheels	1,000.00
Molds	1,200.00
Accumulated Depreciation For Molds	-600.00

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Balance Sheet

As of March 17, 2025

	TOTAL
Total Molds	600.00
Pottery Tools	1,000.00
Sanding Machine	324.00
Accumulated Depreciation For Sanding Machine	-74.00
Total Sanding Machine	250.00
Wheel #1 2015	700.00
Accumulated Depreciation For Wheel #1 2015	-200.00
Total Wheel #1 2015	500.00
Wheel #2 2020	1,400.00
Accumulated Depreciation for Wheel #2 2020	-600.00
Total Wheel #2 2020	800.00
Total Tools, machinery, and equipment	14,051.00
Vehicles	243.01
Total Fixed Assets	\$17,294.01
TOTAL ASSETS	\$44,206.51
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LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Best Buy Visa	-208.53
Chase Credit Card 1412	4,089.50
Credit Card	-842.53
Home Depot - Citibank Visa	378.66
Wells Fargo Bank	173.00
Total Credit Cards	\$3,590.10
Other Current Liabilities	
California Department of Tax and Fee Administration Payable	343.17
Short-term business loans	2,219.50
Total Other Current Liabilities	\$2,562.67
Total Current Liabilities	\$6,152.77
Long-Term Liabilities	
Long-term business loans	-115.00
Maganazeros Family Loan	0.00
TimePayment Loan	-42.30
Total Long-term business loans	-157.30
Shopify Loan	-686.39
Total Long-Term Liabilities	\$ -843.69
Total Liabilities	\$5,309.08

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Balance Sheet

As of March 17, 2025

	TOTAL
Equity	
Opening balance equity	17,021.41
Owner Drawings	-15,971.70
Owner Investments	-29,148.36
Retained Earnings	58,018.69
Net Income	8,977.39
Total Equity	\$38,897.43
TOTAL LIABILITIES AND EQUITY	\$44,206.51

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Statement of Cash Flows

January 1 - March 17, 2025

	TOTAL
OPERATING ACTIVITIES	
Net Income	8,977.39
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-2,465.00
Best Buy Visa	-366.88
Chase Credit Card 1412	1,135.90
Credit Card	-842.53
Wells Fargo Bank	173.00
California Department of Tax and Fee Administration Payable	27.33
Short-term business loans	-212.98
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-2,551.16
Net cash provided by operating activities	\$6,426.23
FINANCING ACTIVITIES	
Long-term business loans	-115.00
Long-term business loans:Maganazeros Family Loan	-3,605.70
Long-term business loans:TimePayment Loan	-143.46
Shopify Loan	-735.35
Opening balance equity	4,785.57
Owner Investments	-1,296.24
Net cash provided by financing activities	\$ -1,110.18
NET CASH INCREASE FOR PERIOD	\$5,316.05
Cash at beginning of period	14,020.96
CASH AT END OF PERIOD	\$19,337.01