

# ALMa Design Studio

## Profit and Loss

January 1 - March 17, 2025

	TOTAL
Income	
Discounts given	-787.13
Sales	21,173.96
<b>Total Income</b>	<b>\$20,386.83</b>
Cost of Goods Sold	
Cost of goods sold	
Supplies & materials	607.29
<b>Total Cost of goods sold</b>	<b>607.29</b>
Shipping material	36.81
<b>Total Cost of Goods Sold</b>	<b>\$644.10</b>
GROSS PROFIT	<b>\$19,742.73</b>
Expenses	
General business expenses	
Bank fees & service charges	91.66
Continuing education	172.00
Other Business Expenses	850.00
Rent	4,795.93
Vehicle Expenses	708.45
<b>Total General business expenses</b>	<b>6,618.04</b>
Insurance	426.90
Liability insurance	102.00
<b>Total Insurance</b>	<b>528.90</b>
Meals	
Meals with clients	294.96
<b>Total Meals</b>	<b>294.96</b>
Office expenses	28.05
Shipping & postage	57.81
Software & apps	863.48
<b>Total Office expenses</b>	<b>949.34</b>
Phones	187.77
QuickBooks Payments Fees	103.98
Taxes paid	
State Taxes	50.00
<b>Total Taxes paid</b>	<b>50.00</b>
<b>Total Expenses</b>	<b>\$8,732.99</b>
NET OPERATING INCOME	<b>\$11,009.74</b>
Other Expenses	
Vehicle expenses	2,032.35
<b>Total Other Expenses</b>	<b>\$2,032.35</b>
NET OTHER INCOME	<b>\$ -2,032.35</b>
NET INCOME	<b>\$8,977.39</b>

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## Balance Sheet

As of March 17, 2025

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
BUS COMPLETE CHK (5070) - 7	14,299.48
Cash	0.00
QuickBooks Checking Account	5,037.53
<b>Total Bank Accounts</b>	<b>\$19,337.01</b>
Accounts Receivable	
Accounts Receivable (A/R)	2,465.00
<b>Total Accounts Receivable</b>	<b>\$2,465.00</b>
Other Current Assets	
Inventory Asset	5,110.49
Payments to deposit	0.00
<b>Total Other Current Assets</b>	<b>\$5,110.49</b>
<b>Total Current Assets</b>	<b>\$26,912.50</b>
Fixed Assets	
Long-term office equipment	0.00
Furniture	
Furniture (Shelves, Tables, Chairs, Desks)	2,000.00
Accumulated Depreciation For Furniture	0.00
<b>Total Furniture (Shelves, Tables, Chairs, Desks)</b>	<b>2,000.00</b>
Kiln Furniture	1,000.00
<b>Total Furniture</b>	<b>3,000.00</b>
<b>Total Long-term office equipment</b>	<b>3,000.00</b>
Tools, machinery, and equipment	
Jig/Jolly Arm	800.00
Accumulated Depreciation For Jig/Jolly Arm	-400.00
<b>Total Jig/Jolly Arm</b>	<b>400.00</b>
Kiln #1	1,500.00
Kiln #1 Accumulated Depreciation	-500.00
<b>Total Kiln #1</b>	<b>1,000.00</b>
Kiln #2	4,445.00
Kiln #2 Accumulated Depreciation	-810.00
<b>Total Kiln #2</b>	<b>3,635.00</b>
Kiln #3	4,056.00
Accumulated Depreciation Kiln #3	810.00
<b>Total Kiln #3</b>	<b>4,866.00</b>
Kiln Wheels	1,000.00
Molds	1,200.00
Accumulated Depreciation For Molds	-600.00

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As of March 17, 2025

	TOTAL
<b>Total Molds</b>	<b>600.00</b>
Pottery Tools	1,000.00
Sanding Machine	324.00
Accumulated Depreciation For Sanding Machine	-74.00
<b>Total Sanding Machine</b>	<b>250.00</b>
Wheel #1 2015	700.00
Accumulated Depreciation For Wheel #1 2015	-200.00
<b>Total Wheel #1 2015</b>	<b>500.00</b>
Wheel #2 2020	1,400.00
Accumulated Depreciation for Wheel #2 2020	-600.00
<b>Total Wheel #2 2020</b>	<b>800.00</b>
<b>Total Tools, machinery, and equipment</b>	<b>14,051.00</b>
Vehicles	243.01
<b>Total Fixed Assets</b>	<b>\$17,294.01</b>
<b>TOTAL ASSETS</b>	<b>\$44,206.51</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
Best Buy Visa	-208.53
Chase Credit Card 1412	4,089.50
Credit Card	-842.53
Home Depot - Citibank Visa	378.66
Wells Fargo Bank	173.00
<b>Total Credit Cards</b>	<b>\$3,590.10</b>
Other Current Liabilities	
California Department of Tax and Fee Administration Payable	343.17
Short-term business loans	2,219.50
<b>Total Other Current Liabilities</b>	<b>\$2,562.67</b>
<b>Total Current Liabilities</b>	<b>\$6,152.77</b>
Long-Term Liabilities	
Long-term business loans	-115.00
Maganazeros Family Loan	0.00
TimePayment Loan	-42.30
<b>Total Long-term business loans</b>	<b>-157.30</b>
Shopify Loan	-686.39
<b>Total Long-Term Liabilities</b>	<b>\$ -843.69</b>
<b>Total Liabilities</b>	<b>\$5,309.08</b>

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## Balance Sheet

As of March 17, 2025

		TOTAL
Equity		
Opening balance equity		17,021.41
Owner Drawings		-15,971.70
Owner Investments		-29,148.36
Retained Earnings		58,018.69
Net Income		8,977.39
<b>Total Equity</b>		<b>\$38,897.43</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>\$44,206.51</b>

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## Statement of Cash Flows

January 1 - March 17, 2025

	TOTAL
OPERATING ACTIVITIES	
Net Income	8,977.39
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-2,465.00
Best Buy Visa	-366.88
Chase Credit Card 1412	1,135.90
Credit Card	-842.53
Wells Fargo Bank	173.00
California Department of Tax and Fee Administration Payable	27.33
Short-term business loans	-212.98
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-2,551.16</b>
<b>Net cash provided by operating activities</b>	<b>\$6,426.23</b>
FINANCING ACTIVITIES	
Long-term business loans	-115.00
Long-term business loans:Maganazeros Family Loan	-3,605.70
Long-term business loans:TimePayment Loan	-143.46
Shopify Loan	-735.35
Opening balance equity	4,785.57
Owner Investments	-1,296.24
<b>Net cash provided by financing activities</b>	<b>\$ -1,110.18</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$5,316.05</b>
Cash at beginning of period	14,020.96
<b>CASH AT END OF PERIOD</b>	<b>\$19,337.01</b>