

ALMa Design Studio

Profit and Loss

January - December 2024

	TOTAL
Income	
Discounts given	-96.40
Nest Grant Funding	5,000.00
Refunds to customers	43.10
Sales	63,163.06
Total Income	\$68,109.76
Cost of Goods Sold	
Cost of goods sold	23.69
Supplies & materials	9,851.52
Total Cost of goods sold	9,875.21
Payroll expenses	1,052.15
Payroll Fees	238.85
Payroll taxes	503.12
Shipping material	590.80
Total Cost of Goods Sold	\$12,260.13
GROSS PROFIT	\$55,849.63
Expenses	
General business expenses	
Bank fees & service charges	1,456.94
Continuing education	62.96
Parking & tolls	0.00
Rent	12,675.32
Vehicle Expenses	4,195.03
Vehicle gas & fuel (deleted)	0.00
Vehicle insurance (deleted)	0.00
Total General business expenses	18,390.25
Insurance	
Liability insurance	479.50
Total Insurance	479.50
Legal & accounting services	1,400.83
Meals	
Meals with clients	1,992.23
Total Meals	1,992.23
Office expenses	
Shipping & postage	310.84
Software & apps	2,977.07
Total Office expenses	3,287.91
Phones	1,129.48
QuickBooks Payments Fees	422.64

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January - December 2024

	TOTAL
Taxes paid	
State Taxes	3,479.41
Total Taxes paid	3,479.41
Utilities	790.00
Total Expenses	\$31,372.25
NET OPERATING INCOME	\$24,477.38
NET INCOME	\$24,477.38

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Balance Sheet

As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BUS COMPLETE CHK (5070) - 7	12,357.15
Cash	0.00
QuickBooks Checking Account	1,663.81
Total Bank Accounts	\$14,020.96
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Inventory Asset	5,110.49
Payments to deposit	0.00
Total Other Current Assets	\$5,110.49
Total Current Assets	\$19,131.45
Fixed Assets	
Long-term office equipment	0.00
Furniture	
Furniture (Shelves, Tables, Chairs, Desks)	2,000.00
Accumulated Depreciation For Furniture	0.00
Total Furniture (Shelves, Tables, Chairs, Desks)	2,000.00
Kiln Furniture	1,000.00
Total Furniture	3,000.00
Total Long-term office equipment	3,000.00
Tools, machinery, and equipment	
Jig/Jolly Arm	800.00
Accumulated Depreciation For Jig/Jolly Arm	-400.00
Total Jig/Jolly Arm	400.00
Kiln #1	1,500.00
Kiln #1 Accumulated Depreciation	-500.00
Total Kiln #1	1,000.00
Kiln #2	4,445.00
Kiln #2 Accumulated Depreciation	-810.00
Total Kiln #2	3,635.00
Kiln #3	4,056.00
Accumulated Depreciation Kiln #3	810.00
Total Kiln #3	4,866.00
Kiln Wheels	1,000.00
Molds	1,200.00
Accumulated Depreciation For Molds	-600.00

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Balance Sheet

As of December 31, 2024

	TOTAL
Total Molds	600.00
Pottery Tools	1,000.00
Sanding Machine	324.00
Accumulated Depreciation For Sanding Machine	-74.00
Total Sanding Machine	250.00
Wheel #1 2015	700.00
Accumulated Depreciation For Wheel #1 2015	-200.00
Total Wheel #1 2015	500.00
Wheel #2 2020	1,400.00
Accumulated Depreciation for Wheel #2 2020	-600.00
Total Wheel #2 2020	800.00
Total Tools, machinery, and equipment	14,051.00
Vehicles	243.01
Total Fixed Assets	\$17,294.01
TOTAL ASSETS	\$36,425.46
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Best Buy Visa	158.35
Chase Credit Card 1412	2,953.60
Credit Card	0.00
Home Depot - Citibank Visa	378.66
Wells Fargo Bank	0.00
Total Credit Cards	\$3,490.61
Other Current Liabilities	
California Department of Tax and Fee Administration Payable	315.84
Short-term business loans	2,432.48
Total Other Current Liabilities	\$2,748.32
Total Current Liabilities	\$6,238.93
Long-Term Liabilities	
Long-term business loans	
Maganazeros Family Loan	3,605.70
TimePayment Loan	101.16
Total Long-term business loans	3,706.86
Shopify Loan	48.96
Total Long-Term Liabilities	\$3,755.82
Total Liabilities	\$9,994.75

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Balance Sheet

As of December 31, 2024

		TOTAL
Equity		
Opening balance equity		12,235.84
Owner Drawings		-15,971.70
Owner Investments		-27,852.12
Retained Earnings		33,541.31
Net Income		24,477.38
Total Equity		\$26,430.71
TOTAL LIABILITIES AND EQUITY		\$36,425.46

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Statement of Cash Flows

January - December 2024

	TOTAL
OPERATING ACTIVITIES	
Net Income	24,077.13
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	0.00
Inventory Asset	-217.49
Best Buy Visa	-1,230.10
Chase Credit Card 1412	185.50
Credit Card	0.00
Home Depot - Citibank Visa	308.97
Wells Fargo Bank	0.00
California Department of Tax and Fee Administration Payable	315.84
Short-term business loans	2,432.48
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	1,795.20
Net cash provided by operating activities	\$25,872.33
INVESTING ACTIVITIES	
Vehicles	-13.28
Net cash provided by investing activities	\$ -13.28
FINANCING ACTIVITIES	
Long-term business loans:TimePayment Loan	-52.67
Shopify Loan	-700.09
Opening balance equity	-1,541.23
Owner Drawings	-731.35
Owner Investments	-17,170.88
Net cash provided by financing activities	\$ -20,196.22
NET CASH INCREASE FOR PERIOD	\$5,662.83
Cash at beginning of period	8,358.13
CASH AT END OF PERIOD	\$14,020.96