

Taneum Creek Brewing LLC

Profit and Loss

January - December 2024

	TOTAL
Income	
Clothing Sales	225.64
Food Sales	2,457.21
Gift	500.00
Gift Card	-334.00
Other Income	1,552.91
Personal Income	33,627.48
Retail Beer	149,319.23
Taproom Events	247.17
Taproom Retail Sales	480.81
Tips	15,717.21
Wholesale Beer	1,957.52
Total Income	\$205,751.18
Cost of Goods Sold	
Barrels	300.00
Flavor	3,810.80
Food Purchases	6,210.88
Hops	70.05
Labels	865.62
Merchant Account Fees	3,776.82
Propane	626.65
Shipping Materials	214.91
Total Cost of Goods Sold	\$15,875.73
GROSS PROFIT	\$189,875.45
Expenses	
Advertising and Promotion	3,253.90
Bank Service Charges	903.60
Business Licenses and Permits	1,342.52
Contract Brewing	32,141.80
Entertainment	1,652.03
Entrance Fee	300.00
Glassware	277.81
Insurance Expense	5,603.64
Interest	12,009.07
Liquor Tax	748.67
Materials	7,209.33
Medical Expense	24.57
Membership Dues	150.00
Office Supplies	3,994.92

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Profit and Loss

January - December 2024

	TOTAL
Payroll Expenses	
Taxes	1,925.49
Wages	17,020.40
Total Payroll Expenses	18,945.89
Personal Expense	16,105.53
Professional Fees	1,360.00
Rent Expense	39,600.00
Research	827.51
Sales Tax	524.26
Shipping	210.40
Supplies	10,746.91
Trash Removal	70.61
Travel	7,496.86
Utilities	18,478.02
Vehicle Expense	1,268.83
Total Expenses	\$185,246.68
NET OPERATING INCOME	\$4,628.77
Other Expenses	
Reconciliation Discrepancies-1	-72.74
Total Other Expenses	\$ -72.74
NET OTHER INCOME	\$72.74
NET INCOME	\$4,701.51

Taneum Creek Brewing LLC

Balance Sheet

As of December 31, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cashmere Valley Bank 4743	2,472.44
Personal Checking CVB 4719	596.01
Wells Fargo Checking	0.00
Total Bank Accounts	\$3,068.45
Accounts Receivable	
Accounts Receivable	335.10
Total Accounts Receivable	\$335.10
Other Current Assets	
Food Inventory	1,608.48
Payroll Corrections	0.02
Undeposited Funds	0.00
Total Other Current Assets	\$1,608.50
Total Current Assets	\$5,012.05
Fixed Assets	
Bottling/Canning Line	31,148.69
Furniture and Equipment	93,446.03
House/Shop Payment	65,839.02
Total Fixed Assets	\$190,433.74
Other Assets	
Personal Donation	-300.00
Total Other Assets	\$ -300.00
TOTAL ASSETS	\$195,145.79
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	0.00
Total Accounts Payable	\$0.00
Credit Cards	
Capital On Tap	20,560.49
Capital One 2574 Personal	13,777.64
Capital One 8754 (3937)	5,167.55
Chase 1304 Personal	0.00

Taneum Creek Brewing LLC

Balance Sheet

As of December 31, 2024

	TOTAL
Total Credit Cards	\$39,505.68
Other Current Liabilities	
Line of Credit	0.00
Line of Credit #2	0.00
Line of Credit #3	0.00
Line of Credit #4	19,310.10
Loan	-8.00
New Taproom	16,960.51
Out Of Scope Agency Payable	0.00
Payroll Liabilities	1,481.80
Federal Taxes (941/944)	-117.64
Federal Unemployment (940)	220.54
L & I EE	173.76
WA Cares Fund	77.44
WA Paid Family and Medical Leave Tax	62.51
WA SUI Employer	-313.30
WA Workers Compensation	264.36
Total Payroll Liabilities	1,849.47
Payroll Protection Covid19 Loan	0.00
PG Loan	0.00
PPP Loan #2	0.00
Sales Tax Payable	0.00
Small Business Loan	175,957.14
Taproom Expansion	1,526.98
Wa Department of Revenue Payable	690.43
Washington State Department of Revenue Payable	2,033.19
Total Other Current Liabilities	\$218,319.82
Total Current Liabilities	\$257,825.50
Total Liabilities	\$257,825.50
Equity	
Members Draw	-300.00
Members Equity	-47,676.08
Opening Balance Equity	-19,405.14
Net Income	4,701.51
Total Equity	\$ -62,679.71
TOTAL LIABILITIES AND EQUITY	\$195,145.79

Taneum Creek Brewing LLC

Statement of Cash Flows

January - December 2024

	TOTAL
OPERATING ACTIVITIES	
Net Income	4,701.51
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	0.00
Food Inventory	-140.00
Capital On Tap	1,894.76
Capital One 2574 Personal	314.42
Capital One 8754 (3937)	286.21
Line of Credit	-2,777.90
Line of Credit #2	0.00
Line of Credit #3	0.00
Line of Credit #4	19,310.10
New Taproom	-3,633.05
Payroll Liabilities:Federal Taxes (941/944)	32.14
Payroll Liabilities:Federal Unemployment (940)	102.12
Payroll Liabilities:L & I EE	152.11
Payroll Liabilities:WA Cares Fund	77.44
Payroll Liabilities:WA Paid Family and Medical Leave Tax	70.61
Payroll Liabilities:WA SUI Employer	18.54
Payroll Liabilities:WA Workers Compensation	264.36
Small Business Loan	-5,834.86
Taproom Expansion	-5,178.42
Washington State Department of Revenue Payable	1,639.88
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	6,598.46
Net cash provided by operating activities	\$11,299.97
INVESTING ACTIVITIES	
Furniture and Equipment	-464.80
House/Shop Payment	-9,247.71
Net cash provided by investing activities	\$ -9,712.51
FINANCING ACTIVITIES	
Opening Balance Equity	-2,982.65
Net cash provided by financing activities	\$ -2,982.65
NET CASH INCREASE FOR PERIOD	\$ -1,395.19
Cash at beginning of period	4,463.64
CASH AT END OF PERIOD	\$3,068.45