

Perrystead Dairy LLC

Profit and Loss

January - March, 2025

	<u>Total</u>
Income	
Channel sales	
PayPal sales	160.07
Total Channel sales	\$ 160.07
Pasteurizer Sale Income	19,508.67
SALES	309.50
Sales - Discounts	-205.50
Sales - Distributor	21,246.50
Sales - Retail & Online	5,057.12
Sales - Shipping Income	1,051.12
SALES - Vending Machine	5,636.97
Sales - Wholesale	9,804.70
Total SALES	\$ 42,900.41
Total Income	\$ 62,569.15
Cost of Goods Sold	
COGS - Delivery Milk	3,941.19
COGS - Merch & Other	1,695.74
COGS - Packaging	6,294.00
COGS - Raw Goods	11,134.10
COGS - Shipping Costs	1,611.46
COS - Co-packing	7,336.42
Cost of Goods Sold	93.54
Total Cost of Goods Sold	\$ 32,106.45
Gross Profit	\$ 30,462.70
Expenses	
ADMINISTRATIVE	
Computer Software and Subscriptions	1,006.15
Dues & subscriptions	432.12
Insurance	3,453.27
Legal & Professional Services	11,137.50
Meals & Entertainment	644.50
Office Supplies & Expenses	25.00
Travel	108.99
Total ADMINISTRATIVE	\$ 16,807.53
FINANCE	
Bank Charges & Fees	90.28
Credit Card Interest Payments	902.92
Interest Paid	798.59
MERCHANT FEES	1,108.60

Mable Vendor Fees	42.39
Paypal Fees	6.56
QuickBooks Payments Fees	47.98
Total MERCHANT FEES	\$ 1,205.53
Total FINANCE	\$ 2,997.32
Guaranteed Payments	15,000.00
OPERATIONS	
Car & Truck	45.59
Rent & Lease	9,808.88
Repairs & Maintenance	78.24
Utilities	2,375.53
Total OPERATIONS	\$ 12,308.24
PAYROLL EXPENSES	
Payroll Service Expense	213.84
Payroll Wages	47,546.01
Total PAYROLL EXPENSES	\$ 47,759.85
PAYROLL TAX EXPENSES	
Payroll Tax Paid - ER Medicare	1,458.63
Payroll Tax Paid - ER PA Unemployment	651.17
Payroll Tax Paid - ER Social Security	2,947.86
Total PAYROLL TAX EXPENSES	\$ 5,057.66
PLANT EXPENSES	
Job Supplies	2,384.18
Total PLANT EXPENSES	\$ 2,384.18
Reimbursable Expenses	306.54
Volvo Lease	1,611.00
Total Expenses	\$ 104,232.32
Net Operating Income	-\$ 73,769.62
Other Expenses	
Other Miscellaneous Expense	90.10
Total Other Expenses	\$ 90.10
Net Other Income	-\$ 90.10
Net Income	-\$ 73,859.72

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Perrystead Dairy LLC

Balance Sheet

As of March 31, 2025

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
CASH ON HAND	40.00
Cash Over/Short	0.00
Checking - Univest 7468	54,419.97
PayPal Bank	-838.35
Venmo - Business	0.00
Total CASH ON HAND	<u>\$ 53,621.62</u>
Total Bank Accounts	<u>\$ 53,621.62</u>
Accounts Receivable	
Accounts Receivable (A/R)	17,760.34
Total Accounts Receivable	<u>\$ 17,760.34</u>
Other Current Assets	
Allowance for Bad Debts	0.00
Due To/From	0.00
Faire/Mable Wholesale - Receivable	0.00
Inventory Asset	-170.25
Shopify CC Receivable	0.00
Undeposited Checks	0.00
Total Other Current Assets	<u>-\$ 170.25</u>
Total Current Assets	<u>\$ 71,211.71</u>
Fixed Assets	
Accumulated Depreciation	-13,746.15
Construction in Progress	0.00
Equipment	242,287.94
Leasehold Improvements	21,894.77
Total Fixed Assets	<u>\$ 250,436.56</u>
Other Assets	
PA Grant Receiveable	0.00
Vermont Grant Receiveable	68,635.73
Total Other Assets	<u>\$ 68,635.73</u>
TOTAL ASSETS	<u>\$ 390,284.00</u>
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	6,395.67
Total Accounts Payable	<u>\$ 6,395.67</u>

Credit Cards**CREDIT CARDS**

Credit Card - Capital On Tap	0.00
Credit Card - Capital One	18,571.17
Credit Card - Chase Ink	10,717.27
Credit Card - Citi 8972	-1,790.39

Total CREDIT CARDS	\$ 27,498.05
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Total Credit Cards	\$ 27,498.05
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Other Current Liabilities

Accrued Expenses	0.00
Due to Member - Yoav	0.00
Gift Card Outstanding	0.00

PAYROLL LIABILITIES	0.00
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Payroll - EE Federal Income Tax	0.00
Payroll - EE Medicare	0.00
Payroll - EE Social Security	0.00
Payroll - ER Federal Income Tax	0.00
Payroll - ER Federal Unemployment Tax	-140.27
Payroll - ER Medicare	726.54
Payroll - ER PA Unemployment	0.00
Payroll - ER Social Security	0.00
Payroll - PA Unemployment Ins	0.00
Payroll - PA Withholding Tax	0.00
Payroll - Phila City Tax	0.00
Payroll Transfer Account	183.40

Total PAYROLL LIABILITIES	\$ 769.67
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Shopify Capital	0.00
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Total Other Current Liabilities	\$ 769.67
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Total Current Liabilities	\$ 34,663.39
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Long-Term Liabilities

Community First Fund Loan	27,750.20
Ed Pappas Equity Loan 2025	100,000.00

Total Long-Term Liabilities	\$ 127,750.20
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Total Liabilities	\$ 162,413.59
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Equity

Capital Contributions - Leo	-17,014.56
Capital Contributions - Yoav	-66,654.16
ED PAPPAS SAFE EQUITY	550,000.00
Opening Balance Equity	0.00
Owner's Investment	0.00
Owner's Pay & Personal Expenses	-12,250.55
Retained Earnings	-152,350.60
Net Income	-73,859.72

Total Equity	\$ 227,870.41
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TOTAL LIABILITIES AND EQUITY

\$ 390,284.00

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Perrystead Dairy LLC

Statement of Cash Flows

January - March, 2025

	<u>Total</u>
OPERATING ACTIVITIES	
Net Income	-73,859.72
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	5,521.98
Inventory Asset	170.25
Accounts Payable (A/P)	-16,546.21
CREDIT CARDS:Credit Card - Capital One	-518.46
CREDIT CARDS:Credit Card - Chase Ink	7,777.65
CREDIT CARDS:Credit Card - Citi 8972	-1,790.39
PAYROLL LIABILITIES:Payroll - EE Federal Income Tax	577.98
PAYROLL LIABILITIES:Payroll - EE Medicare	103.14
PAYROLL LIABILITIES:Payroll - EE Social Security	441.05
PAYROLL LIABILITIES:Payroll - ER Federal Income Tax	0.00
PAYROLL LIABILITIES:Payroll - ER Federal Unemployment Tax	-140.27
PAYROLL LIABILITIES:Payroll - ER Medicare	872.36
PAYROLL LIABILITIES:Payroll - ER PA Unemployment	124.25
PAYROLL LIABILITIES:Payroll - ER Social Security	441.05
PAYROLL LIABILITIES:Payroll - PA Unemployment Ins	4.98
PAYROLL LIABILITIES:Payroll - PA Withholding Tax	218.40
PAYROLL LIABILITIES:Payroll - Phila City Tax	266.77
PAYROLL LIABILITIES:Payroll Transfer Account	5,684.82
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	<u>\$ 3,209.35</u>
Net cash provided by operating activities	<u>-\$ 70,650.37</u>
INVESTING ACTIVITIES	
Equipment	-274.73
Net cash provided by investing activities	<u>-\$ 274.73</u>
FINANCING ACTIVITIES	
Ed Pappas Equity Loan 2025	100,000.00
Owner's Pay & Personal Expenses	-2,549.37
Net cash provided by financing activities	<u>\$ 97,450.63</u>
Net cash increase for period	<u>\$ 26,525.53</u>
Cash at beginning of period	27,096.09
Cash at end of period	<u>\$ 53,621.62</u>