

**Essen Inc**  
**Profit & Loss**  
 January through February 2025

	Jan - Feb 25
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Food Sales</b>	
Doordash	3,576.14
Online Order	4,555.46
Food Sales - Other	174,068.86
<b>Total Food Sales</b>	182,200.46
<b>Total Income</b>	182,200.46
<b>Cost of Goods Sold</b>	
<b>Food Purchases</b>	
Broadleaf Venison (USA) Inc	2,042.70
JFC	2,959.74
LA Produce	224.89
Lab Coffee	975.00
Mutual Trading	1,690.95
Newport Meat Company	3,625.50
Others	9,920.24
Restaurant Depot	3,069.48
S J Distributors Inc	2,669.50
Shamrock Foods	3,024.03
Sysco	12,634.79
West Coast Prime Meats	6,388.77
<b>Total Food Purchases</b>	49,225.59
<b>Restaurant Supplies</b>	2,976.53
<b>Total COGS</b>	52,202.12
<b>Gross Profit</b>	129,998.34
<b>Expense</b>	
Auto Exp	2,325.92
Bank Service Charges	38.20
Business Licenses and Permits	610.00
Cleaning Service	1,446.76
Insurance Expense	6,440.92
Interest	618.34
Marketing and Promotion	4,340.83
Office Expense	465.15
Payroll Expenses	93,137.93
Pest Control	104.00
POS Service	761.00
Rent Expense	12,846.44
Repairs and Maintenance	1,589.95
Restaurant Exp	8,612.64
Telephone Expense	631.12
Utilities	4,477.72
<b>Total Expense</b>	138,446.92
<b>Net Ordinary Income</b>	-8,448.58
<b>Net Income</b>	-8,448.58

Essen Inc  
**Balance Sheet**  
As of February 28, 2025

	<u>Feb 28, 25</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Chase Checking	19,591.47
Chase Checking - 3510	46,501.78
Petty Cash	346.36
US Bank Checking	448.58
<b>Total Checking/Savings</b>	<u>66,888.19</u>
<b>Other Current Assets</b>	
So Cal Edision Deposit	3,715.00
<b>Total Other Current Assets</b>	<u>3,715.00</u>
<b>Total Current Assets</b>	70,603.19
<b>Fixed Assets</b>	
Furniture and Equipment	3,810.62
<b>Total Fixed Assets</b>	<u>3,810.62</u>
<b>Other Assets</b>	
Purchase acquisition	61,655.76
Security Deposits Asset	17,255.68
<b>Total Other Assets</b>	<u>78,911.44</u>
<b>TOTAL ASSETS</b>	<u><u>153,325.25</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
Accounts Payable	25,386.99
<b>Total Accounts Payable</b>	<u>25,386.99</u>
<b>Credit Cards</b>	
Capital One Credit Card	7,201.14
Chase Credit Card	-30,290.14
US Bank Credit Card - 4665	2,063.36
US Bank Credit Card - 6350	26,709.81
<b>Total Credit Cards</b>	<u>5,684.17</u>
<b>Other Current Liabilities</b>	
Employee Tips Payable	4,360.69
Loan from Shareholder	39,367.39
SBA Loan	15,808.00
<b>Total Other Current Liabilities</b>	<u>59,536.08</u>
<b>Total Current Liabilities</b>	<u>90,607.24</u>
<b>Total Liabilities</b>	90,607.24
<b>Equity</b>	
Paid in Capital	52,000.00
Retained Earnings	19,166.59
Net Income	-8,448.58
<b>Total Equity</b>	<u>62,718.01</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>153,325.25</u></u>

**Essen Inc**  
**Statement of Cash Flows**  
January through February 2025

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	<u>Jan - Feb 25</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	-8,448.58
Adjustments to reconcile Net Income to net cash provided by operations:	
Capital One Credit Card	-900.00
Chase Credit Card	-16,500.00
US Bank Credit Card - 4665	-629.78
US Bank Credit Card - 6350	1,469.77
Loan from Shareholder	10,320.64
SBA Loan	-97.00
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Net cash provided by Operating Activities	-14,784.95
Net cash increase for period	-14,784.95
Cash at beginning of period	81,673.14
Cash at end of period	<hr/> <hr/> <b>66,888.19</b>