

Moneco, Inc. (the “Company”) a Delaware Corporation

Financial Statements

For the fiscal year ended December 31, 2023

*Unaudited*

Moneco, Inc., Moneco France & Moneco Senegal Consolidated Report

Balance Sheet

As of December 31, 2023

(in USD)

<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash & Cash Equivalents	396,691
Receivables	48,312
Prepaid Expenses	-
Other Current Assets	-
<b>TOTAL CURRENT ASSETS</b>	<b>445,003</b>
<b>NON-CURRENT ASSETS</b>	
Tangible Fixed Assets	-
Intangible Fixed Assets	4,250
Long Term Assets	-
Other Assets	-
<b>TOTAL NON-CURRENT ASSETS</b>	<b>4,250</b>
<b>TOTAL ASSETS</b>	<b>449,253</b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Accounts Payable	7,799
Accrued Expenses	-
Deferred Income	-
Salaries Payable	-
Taxes Payable	3,562
Other Current Liabilities	1,041
<b>TOTAL CURRENT LIABILITIES</b>	<b>12,402</b>
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>1,095,878</b>
<b>TOTAL LIABILITIES</b>	<b>1,108,280</b>
<b>STOCKHOLDERS' EQUITY</b>	
Equity Investment	4,250
Capital Reserves	-
Revenue Reserves	-
Retained Earnings	(256,368)
Gain/(Loss) on Translation	41,479
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>(210,639)</b>
<b>CONSOLIDATED NET INCOME FOR THE YEAR</b>	<b>(448,388)</b>
<b>TOTAL LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>	<b>449,253</b>
	-
	(0)

Management Use Only

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Moneco, Inc., Moneco France & Moneco Senegal Consolidated Report  
Profit & Loss Statement  
December 31, 2023  
(in USD)

<b>REVENUE</b>	
Sales Income	-
Other Income	36,250
<b>TOTAL REVENUE</b>	<b>36,250</b>
<b>COST OF REVENUE</b>	
Cost of sales	1,070
<b>TOTAL COST OF REVENUE</b>	<b>1,070</b>
<b>GROSS PROFIT</b>	<b>35,180</b>
<b>EXPENSES</b>	
<b>EMPLOYEE &amp; CONTRACTOR COMPENSATION</b>	
Salaries & Wages	98,614
Bonuses	-
Contractors - International	226,613
Other HR Costs	35,385
<b>TOTAL EMPLOYEE &amp; CONTRACTOR COMPENSATION</b>	<b>360,613</b>
<b>MARKETING COSTS</b>	
Marketing Expenses	-
<b>TOTAL MARKETING COSTS</b>	<b>-</b>
<b>PROFESSIONAL AND CONSULTING FEES</b>	
Legal Fees	9,076
Accounting Fees	12,673
Consulting Fees	-
Other Professional Fees	-
<b>TOTAL PROFESSIONAL AND CONSULTING FEES</b>	<b>21,749</b>
<b>FACILITIES COST</b>	
Rent Expense & Utilities	-
Telephone and Internet	114
<b>TOTAL FACILITIES COST</b>	<b>114</b>
<b>OTHER OPERATING EXPENSES</b>	
Other Operating Expenses	124,224
Bad Debts Expense	-
<b>TOTAL OPERATING EXPENSES</b>	<b>124,224</b>
<b>NON-OPERATING ITEMS</b>	
Interest Income	-
Interest Expense	-
Forex Gain	(1,269)
Forex Loss	-
<b>TOTAL NON-OPERATING ITEMS</b>	<b>1,269</b>
<b>NET INCOME BEFORE TAXES &amp; DEPRECIATION</b>	<b>(472,788)</b>
<b>DEPRECIATION &amp; AMORTIZATION</b>	
Amortization	-
<b>NET INCOME BEFORE TAXES</b>	<b>(472,788)</b>
<b>TAXES &amp; FEES</b>	<b>(24,400)</b>
<b>NET INCOME/(LOSS)</b>	<b>(448,388)</b>

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As instructed by Management, monthly closing rates were used to convert P&L to USD.

Moneco, Inc., Moneco France & Moneco Senegal Consolidated Report  
January 1 - December 31, 2023  
(in USD)

Statement of Earnings for 2022 Calendar Year	Moneco, Inc.	Moneco France	Moneco Senegal	Consolidation Entries		Consolidated Totals
				Debits	Credits	
<b>REVENUE</b>						
Intercompany Sales	-	-	-	-		-
Sales Income	-	-	-			-
Other Income	9,991.11	26,258.63	-			36,249.74
<b>TOTAL REVENUE</b>	<b>9,991.11</b>	<b>26,258.63</b>	<b>-</b>			<b>36,249.74</b>
<b>COST OF REVENUE</b>						
Cost of sales	1,070.15	-	-			1,070.15
<b>TOTAL COST OF REVENUE</b>	<b>1,070.15</b>	<b>-</b>	<b>-</b>			<b>1,070.15</b>
<b>GROSS PROFIT</b>	<b>8,920.96</b>	<b>26,258.63</b>	<b>-</b>			<b>35,179.59</b>
<b>EMPLOYEE &amp; CONTRACTOR COMPENSATION</b>						
Salaries & Wages	-	98,614.42	-			98,614.42
Bonuses	-	-	-			-
Contractors - International	226,613.48	-	-			226,613.48
Other HR Costs	-	35,385.19	-			35,385.19
<b>TOTAL EMPLOYEE &amp; CONTRACTOR COMPENSATION</b>	<b>226,613.48</b>	<b>133,999.61</b>	<b>-</b>			<b>360,613.09</b>
<b>MARKETING COSTS</b>						
Marketing Expenses	-	-	-			-
<b>TOTAL MARKETING COSTS</b>	<b>-</b>	<b>-</b>	<b>-</b>			<b>-</b>
<b>PROFESSIONAL AND CONSULTING FEES</b>						
Legal Fees	9,076.01	-	-			9,076.01
Accounting Fees	12,672.50	-	-			12,672.50
Consulting Fees	-	-	-			-
Other Professional Fees	-	-	-			-
<b>TOTAL PROFESSIONAL AND CONSULTING FEES</b>	<b>21,748.51</b>	<b>-</b>	<b>-</b>			<b>21,748.51</b>
<b>FACILITIES COST</b>						
Rent Expense & Utilities	-	-	-			-
Telephone and Internet	113.66	-	-			113.66
<b>TOTAL FACILITIES COST</b>	<b>113.66</b>	<b>-</b>	<b>-</b>			<b>113.66</b>
<b>OTHER OPERATING EXPENSES</b>						
Other Operating Expenses	15,335.67	107,432.53	1,455.35			124,223.55
Bad Debts Expense	-	-	-			-
Subsidiary Service Fee	-	-	-			-
<b>TOTAL OPERATING EXPENSES</b>	<b>15,335.67</b>	<b>107,432.53</b>	<b>1,455.35</b>			<b>124,223.55</b>
<b>NON-OPERATING ITEMS</b>						
Interest Income	-	-	-			-
Interest Expense	-	-	-			-
Forex Gain	(1,268.85)	-	-			(1,268.85)
Forex Loss	-	-	-			-
<b>TOTAL NON-OPERATING ITEMS</b>	<b>1,268.85</b>	<b>-</b>	<b>-</b>			<b>1,268.85</b>
<b>NET INCOME BEFORE TAXES &amp; DEPRECIATION</b>	<b>(256,159.21)</b>	<b>(215,173.51)</b>	<b>(1,455.35)</b>			<b>(472,788.07)</b>
<b>DEPRECIATION &amp; AMORTIZATION</b>						
Amortization	-	-	-			-
<b>NET INCOME BEFORE TAXES</b>	<b>(256,159.21)</b>	<b>(215,173.51)</b>	<b>(1,455.35)</b>			<b>(472,788.07)</b>
<b>TAXES &amp; FEES</b>	-	(24,400.15)	-			(24,400.15)
<b>NET INCOME/(LOSS)</b>	<b>(256,159.21)</b>	<b>(190,773.36)</b>	<b>(1,455.35)</b>			<b>(448,387.92)</b>
<i>Checking</i>	-	-	-			-
<b>TRANSLATION ADJUSTMENT</b>						
<b>NET INCOME POST TRANSLATION ADJUSTMENT</b>	<b>(256,159.21)</b>	<b>(190,773.36)</b>	<b>(1,455.35)</b>			<b>(448,387.92)</b>
<b>Balance Sheet as of December 31, 2022</b>						
<b>ASSETS</b>						
Cash & Cash Equivalents	24,369.59	371,623.03	698.68			396,691.30
Receivables	-	48,250.83	61.09			48,311.92
Prepaid Expenses	-	-	-			-
Loans to Shareholders/Partners	-	-	-			-
Other Current Assets	-	-	-			-
<b>TOTAL CURRENT ASSETS</b>	<b>24,369.59</b>	<b>419,873.86</b>	<b>759.77</b>			<b>445,003.22</b>
<b>Tangible Fixed Assets</b>	-	-	-			-
Intangible Fixed Assets	4,250.00	-	-			4,250.00
Other Assets	-	-	-			-
Financial Investments	323,178.39	-	-	323,178.39	1	-
Long Term Assets	-	-	-			-
Intercompany Receivable	126,689.37	-	-		126,689.37	2
Loans to Subsidiary	-	-	-			-
Accrued Interest Income	-	-	-			-
<b>TOTAL NON-CURRENT ASSETS</b>	<b>454,117.76</b>	<b>-</b>	<b>-</b>			<b>4,250.00</b>
<b>TOTAL ASSETS</b>	<b>478,487.35</b>	<b>419,873.86</b>	<b>759.77</b>			<b>449,253.22</b>
<i>Checking</i>	-	-	-			-
<b>LIABILITIES</b>						
Accounts Payable	1,765.80	6,033.15	-			7,798.95
Accrued Expenses	-	-	-			-
Deferred Income	-	-	-			-
Salaries Payable	-	-	-			-
Taxes Payable	-	3,562.18	-			3,562.18
Other Current Liabilities	-	-	1,041.21			1,041.21
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,765.80</b>	<b>9,595.33</b>	<b>1,041.21</b>			<b>12,402.34</b>
Intercompany Payable	-	156,933.76	-	156,933.76	2	-
Loan from Subsidiary	-	-	-			-
Loan from Parent Company	-	-	-			-
Other Non-current Liabilities	930,041.00	165,837.00	-			1,095,878.00
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>930,041.00</b>	<b>322,770.76</b>	<b>-</b>			<b>1,095,878.00</b>
<b>TOTAL LIABILITIES</b>	<b>931,806.80</b>	<b>332,366.09</b>	<b>1,041.21</b>			<b>1,108,280.34</b>
<b>STOCKHOLDERS' EQUITY</b>						
Equity Investment	4,250.00	332,780.58	1,631.99	334,412.57	1	4,250.00
Capital Reserves	-	-	-			-
Revenue Reserves	-	-	-			-
Retained Earnings	(201,410.24)	(54,499.57)	(458.08)			(256,367.89)
Gain/(Loss) on Translation	-	-	-		41,478.57	2
<b>TOTAL STOCKHOLDERS' EQUITY</b>	<b>(197,160.24)</b>	<b>278,281.01</b>	<b>1,173.91</b>			<b>(210,639.31)</b>
<b>NET INCOME</b>	<b>(256,159.21)</b>	<b>(190,773.36)</b>	<b>(1,455.35)</b>			<b>(448,387.92)</b>
<b>NET WORTH</b>	<b>(453,319.45)</b>	<b>87,507.66</b>	<b>(281.44)</b>			<b>(659,027.23)</b>
<b>TOTAL LIABILITIES &amp; STOCKHOLDERS' EQUITY</b>	<b>478,487.35</b>	<b>419,873.75</b>	<b>759.77</b>			<b>449,253.11</b>
<i>Checking</i>	-	(0)	-	491,346.33	491,346.33	0.1

**Consolidation Entries**

1. To eliminate equity for the wholly owned subsidiary.

Equity Investment (Investment from Moneco Inc.)	334,412.57			
Financial Investments (Investment in Subsidiary - Moneco France)			321,546.40	
Financial Investments (Investment in Subsidiary - Moneco Senegal)			1,631.99	
Unrealized Gains/Losses Adjustments			11,234.18	
			-	<i>checking</i>

2. To eliminate intercompany payable/receivables.

Payable from Parent Company (Moneco France)	156,933.76			
Unrealized Gains/Losses Adjustments			30,244.39	
Receivable From Subsidiary (Moneco Inc. to Moneco France)			126,689.37	
			-	<i>checking</i>

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Moneco, Inc.  
Consolidated Financial Statements  
December 31, 2023  
Balance Sheet

Procedures Peformed:

- 1 Exported the Company's Balance Sheet as of December 31, 2023.
- 2 Mapped the figures to the accounts that will be used in the consolidation.

PARENT BALANCE SHEET (in USD)

Moneco, Inc.  
Balance Sheet  
As of December 31, 2023  
(In USD)

ASSETS	MAPPED ACCOUNTS	Total
<b>Current Assets</b>		
<b>Bank Accounts</b>		
1010 Brex Cash Account - Primary Cash Account (7312) - 1	Cash & Cash Equivalents	23,314.91
1015 Levro USD Checking (3619)	Cash & Cash Equivalents	1,054.68
1020 Levro Euro Checking	Cash & Cash Equivalents	0.00
<b>Total Bank Accounts</b>		<b>US\$ 24,369.59</b>
<b>Total Current Assets</b>		<b>US\$ 24,369.59</b>
<b>Other Current Assets</b>		
1430 Investment in Securities	Other Current Assets	US\$ 0.00
<b>Total Other Current Assets</b>		<b>US\$ 0.00</b>
<b>Total Current Assets</b>		<b>US\$ 24,369.59</b>
<b>Fixed Assets</b>		
1600 Intellectual Property	Intangible Fixed Assets	4,250.00
<b>Total Fixed Assets</b>		<b>US\$ 4,250.00</b>
<b>Other Assets</b>		
1111 Intercompany Receivable - Moneco France	Intercompany Receivable	126,689.37
1900 Investment in Subsidiary - Moneco France	Financial Investments	321,546.40
1950 Investment in Subsidiary - Moneco Senegal	Financial Investments	1,631.99
<b>Total Other Assets</b>		<b>US\$ 449,867.76</b>
<b>TOTAL ASSETS</b>		<b>US\$ 478,487.35</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Credit Cards</b>		
2205 Brex Card Account	Accounts Payable	1,765.80
<b>Total Credit Cards</b>		<b>US\$ 1,765.80</b>
<b>Total Current Liabilities</b>		<b>US\$ 1,765.80</b>
<b>Long-Term Liabilities</b>		
<b>Other Long Term Liabilities</b>		
2700 SAFE	Other Non-current Liabilities	930,041.00
<b>Total Other Long Term Liabilities</b>		<b>US\$ 930,041.00</b>
<b>Total Long-Term Liabilities</b>		<b>US\$ 930,041.00</b>
<b>Total Liabilities</b>		<b>US\$ 931,806.80</b>
<b>Equity</b>		
3100 Common stock	Equity Investment	85.00
3150 APIC - Common Stock	Equity Investment	4,165.00
3500 Retained Earnings	Retained Earnings	-201,410.24
Net Income	Retained Earnings	-256,159.21
<b>Total Equity</b>		<b>-US\$ 453,319.45</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>US\$ 478,487.35</b>
<b>Net Difference</b>		<b>-</b>

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Moneco, Inc.  
Consolidated Financial Statements  
December 31, 2023  
Profit and Loss

- Procedures Peformed:
- 1 Exported the Company's Profit and Loss for the year 2023.
  - 2 Mapped the figures to the accounts that will be used in the consolidation.

**PARENT PROFIT AND LOSS (USD)**

Moneco, Inc.  
Profit and Loss Statement  
January 1 - December 31, 2023  
(In USD)

	MAPPED ACCOUNTS	Total
<b>Income</b>		
Services	Sales Income	0.00
<b>Total Income</b>		<b>US\$ 0.00</b>
<b>Cost of Goods Sold</b>		
5000 Cost of Services	Cost of sales	1,070.15
<b>Total Cost of Goods Sold</b>		<b>US\$ 1,070.15</b>
<b>Gross Profit</b>		<b>-US\$ 1,070.15</b>
<b>Expenses</b>		
6310 Fees and Licenses	Other Operating Expenses	101.00
6320 Dues and Subscriptions	Other Operating Expenses	50.93
6330 Web Services	Other Operating Expenses	13,630.44
6400 Legal and Professional Fees		
6410 Accounting Fees	Accounting Fees	12,672.50
6420 Legal	Legal Fees	9,076.01
<b>Total 6400 Legal and Professional Fees</b>		<b>US\$ 21,748.51</b>
6500 Travel		
6530 Meals and Entertainment	Other Operating Expenses	26.93
<b>Total 6500 Travel</b>		<b>US\$ 26.93</b>
6610 Postage	Other Operating Expenses	20.82
6700 Utilities		
6720 Phone/Internet	Telephone and Internet	113.66
<b>Total 6700 Utilities</b>		<b>US\$ 113.66</b>
6800 Contracted Help		
6820 International	Contractors - International	226,613.48
<b>Total 6800 Contracted Help</b>		<b>US\$ 226,613.48</b>
6920 Taxes - Other		
6950 Taxes (federal/state/city)	Other Operating Expenses	1,193.00
<b>Total 6920 Taxes - Other</b>		<b>US\$ 1,193.00</b>
6940 Meals	Other Operating Expenses	312.55
<b>Total Expenses</b>		<b>US\$ 263,811.32</b>
<b>Net Operating Income</b>		<b>-US\$ 264,881.47</b>
<b>Other Income</b>		
8000 Miscellaneous Income		
8200 Dividend Income	Other Income	8,572.59
8300 Refunds	Other Income	1,162.09
<b>Total 8000 Miscellaneous Income</b>		<b>US\$ 9,734.68</b>
8100 Interest Income	Other Income	256.43
8400 Forex Gain/(Loss)	Forex Gain	-1,268.85
<b>Total Other Income</b>		<b>US\$ 8,722.26</b>
<b>Other Expenses</b>		
Unrealized Gain or Loss		0.00
<b>Total Other Expenses</b>		<b>US\$ 0.00</b>
<b>Net Other Income</b>		<b>US\$ 8,722.26</b>
<b>Net Income</b>		<b>-US\$ 256,159.21</b>

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- Procedures Peformed:
- 1 Obtained the Subsidiary's Balance Sheet as of December 31, 2022.
  - 2 ..
  - 3 Mapped the converted figures to the accounts that will be used in the consolidation.
  - 4 Create Schedule of Capital Reserves

SUBSIDIARY BALANCE SHEET (in EUR)

Entrepreneur's name: Moneco France

in EUR

ASSETS	EDV	Note Number	2,016.00	2,017.00	2,018.00	2,019.00	2,020.00	2,021.00	Q1 2022	2023
Subscribed capital - uncalled	001									
<b>CURRENT ASSETS</b>	<b>037</b>									<b>379,777</b>
<b>SHORT TERM RECEIVABLES</b>	<b>046</b>									<b>43,643</b>
Other receivables	052		63,542	49,266	62,064					43,643
<b>CASH AND CASH EQUIVALENTS</b>	<b>063</b>									<b>336,134</b>
<b>TOTAL ASSETS</b>	<b>065</b>									<b>379,777</b>
Per PBC										379,777
<i>Checking</i>										-
<b>LIABILITIES &amp; EQUITY</b>	<b>EDV</b>	<b>Note Number</b>								<b>2022</b>
<b>EQUITY</b>	<b>067</b>									<b>79,151</b>
SHARE CAPITAL	068									301,000
RETAINED EARNINGS	081									(49,295)
PROFIT OR LOSS OF CURRENT YEAR	084									(172,554)
<b>LONG TERM LIABILITIES</b>	<b>095</b>									<b>291,947</b>
Loan From Moneco Inc.	099		0	-	-					141,947
6. Liabilities payable to banks and other financial institutions	101		0	0	-					150,000
<b>SHORT TERM LIABILITIES</b>	<b>107</b>									<b>8,679</b>
Trade creditors	115									5,457
Tax and social creditors	118									3,222
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>123</b>									<b>379,777</b>
Per PBC										379,777
<i>Checking</i>										-

SUBSIDIARY BALANCE SHEET (in USD)

Exchange Rate

1.1056

in USD

FIGURES REFLECTED IN CONSO	MAPPED ACCOUNTS	2023
		-
Receivables		48,251
Cash & Cash Equivalents		371,623
<b>TOTAL ASSETS</b>		<b>419,874</b>
Per PBC		419,874
<i>Checking</i>		-
<b>TOTAL EQUITY</b>		<b>87,508</b>
Equity Investment		332,780
Retained Earnings		(54,500)
Profit or Loss of Current Year		(190,772)
		<b>322,771</b>
Intercompany Payable		156,934
Other Non-current Liabilities		165,837
		<b>9,595</b>
Accounts Payable		6,033
Taxes Payable		3,562
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>419,874</b>
Per PBC		419,874
<i>Checking</i>		-

Moneco France  
 Consolidated Financial Statements  
 December 31, 2023  
 Moneco France - USD Conversion

Procedures Peformed:

- 1 Obtained the subsidiary's Profit and Loss for the year 2022
- 2 Used client provided conversion rate.
- 3 Mapped the converted figures to the accounts that will be used in the consolidation.

**SUBSIDIARY PROFIT AND LOSS (in EUR)**  
 Entrepreneur's name: Moneco France

Accounts	2023	
<i>in EUR</i>		
Operating revenues (excluding taxes)	23,751	
Sales of goods		
Production sold [goods and services]		
Production of inventories		
Capitalized production		
Operating subsidies		
Other income	23,751	
<b>Operating expenses (excluding taxes)</b>	<b>-</b>	
<b>Gross Profit</b>	<b>23,751</b>	
<b>HR Costs</b>	<b>121,203</b>	
Wages and salaries	89,197	
Social Contribution	32,006	
<b>General and Administrative Expenses</b>	<b>97,173</b>	
Other external expenses	95,972	
Taxes	1,134	
Other operating expenses	67	
<b>EBIT</b>	<b>(194,625)</b>	
<b>Financial result</b>	<b>-</b>	
<b>EBT</b>	<b>(194,625)</b>	
<b>Tax</b>	<b>(22,070)</b>	
	(22,070)	
<b>Net income</b>	<b>(172,555)</b>	
<b>Per PBC</b>	<b>(172,555)</b>	(52)
<b>Checking</b>	<b>-</b>	<b>52</b>

**SUBSIDIARY PROFIT AND LOSS (in USD)**

Exchange Rate		US\$	1.1056
		<i>in USD</i>	
FIGURES REFLECTED IN CONSO	MAPPED ACCOUNTS	2023	
		26,259	
	Sales Income	-	
	Intercompany Sales	-	
	Other Income	26,259	
		-	
		26,259	
		134,000	
	Salaries & Wages	98,614	
	Other HR costs	35,385	
		107,433	
	Other Operating Expenses	106,105	
	Other Operating Expenses	1,254	
	Other Operating Expenses	74	
		(215,174)	
		-	
		(215,174)	
	<b>TAXES &amp; FEES</b>	<b>(24,400)</b>	
		(24,400)	
		(190,773)	
<b>Per PBC</b>		<b>(190,773)</b>	
<b>Checking</b>		<b>-</b>	

	2022 Total	2023 Total	2023 Net
Operating Grant	-	23,724.00	23,724.00
Other Operating Income	-	27.00	27.00
<b>Total Income</b>	<b>-</b>	<b>23,751.00</b>	<b>23,751.00</b>
Other External Expenses	12,090.00	108,062.00	95,972.00
Taxes	301.00	1,435.00	1,134.00
Wages and Salaries	26,292.00	115,489.00	89,197.00
Social Contributions	10,602.00	42,608.00	32,006.00
Other Operating Expenses	10.00	77.00	67.00
<b>Total Operating Expenses</b>	<b>49,295.00</b>	<b>267,671.00</b>	<b>218,376.00</b>
Corporation Tax	-	(22,070.00)	(22,070.00)
<b>Net Income</b>	<b>(49,295.00)</b>	<b>(221,850.00)</b>	<b>(172,555.00)</b>
			<b>(190,773.36)</b>

 **Shams Radjabaly**  
 Yesterday at 6:22 PM CST

Hi Reymark, please find attached the financial statements for our French Subsidiary.

Our French accountant wanted me to let you know that in France, the 1st fiscal year we declared was from June 22 until Dec 23, so that's the figures you see here. **Based on last year's closing, she asks that you deduct the figures from 22 here so that you can keep only the figures from 23 and consolidate for 23.**

Let me know if it isn't clear or if you need anything else from our French accountant.

Thanks

Moneco Senegal  
 Consolidated Financial Statements  
 December 31, 2023  
 Moneco Senegal - USD Conversion

- Procedures Performed:
- 1 Obtained the Subsidiary's Balance Sheet as of December 31, 2022.
  - 2 ..
  - 3 Mapped the converted figures to the accounts that will be used in the consolidation.
  - 4 Create Schedule of Capital Reserves

SUBSIDIARY BALANCE SHEET (in CFA Franc)

Entrepreneur's name: Moneco Senegal

<i>in CFA Franc</i>										
ASSETS	EDV	Note Number	2,016.00	2,017.00	2,018.00	2,019.00	2,020.00	2,021.00	Q1 2022	2022
Subscribed capital - uncalled	001									
<b>CURRENT ASSETS</b>	<b>037</b>									<b>1,357,314</b>
<b>SHORT TERM RECEIVABLES</b>	<b>046</b>									<b>-</b>
Other receivables	052		63,542	49,266	62,064					
<b>CASH AND CASH EQUIVALENTS</b>	<b>063</b>									<b>1,357,314</b>
<b>TOTAL ASSETS</b>	<b>065</b>									<b>1,357,314</b>
Per PBC										1,357,314
<b>Checking</b>										<b>-</b>
LIABILITIES & EQUITY	EDV	Note Number								2022
<b>EQUITY</b>	<b>067</b>									<b>719,314</b>
<b>SHARE CAPITAL</b>	<b>068</b>									<b>1,000,000</b>
<b>RETAINED EARNINGS</b>	<b>081</b>									
PROFIT OR LOSS OF CURRENT YEAR	084									(280,686)
<b>LONG TERM LIABILITIES</b>	<b>095</b>									<b>-</b>
<b>SHORT TERM LIABILITIES</b>	<b>107</b>									<b>638,000</b>
Other short term liabilities	121									638,000
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>123</b>									<b>1,357,314</b>
Per PBC										1,357,314
<b>Checking</b>										<b>-</b>

SUBSIDIARY BALANCE SHEET (in USD)

Exchange Rate US\$ 0.0016

<i>in USD</i>		
FIGURES REFLECTED IN CONSO	MAPPED ACCOUNTS	2,023.00
		-
Receivables		61
Cash & Cash Equivalents		699
<b>TOTAL ASSETS</b>		<b>760</b>
Per PBC		760
<b>Checking</b>		<b>-</b>
<b>TOTAL EQUITY</b>		<b>(281)</b>
Equity Investment		1,632
Retained Earnings		(458.08)
Profit or Loss of Current Year		(1,455)
		-
		1,041
Other Current Liabilities		1,041
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>760</b>
Per PBC		760
<b>Checking</b>		<b>-</b>

Moneco Senegal  
Consolidated Financial Statements  
December 31, 2023  
Moneco Senegal - USD Conversion

Procedures Peformed:

- 1 Obtained the subsidiary's Profit and Loss for the year 2022
- 2 Used client provided conversion rate.
- 3 Mapped the converted figures to the accounts that will be used in the consolidation.

SUBSIDIARY PROFIT AND LOSS (in CFA Franc)	
Entrepreneur's name: Moneco Senegal	
	<i>in CFA Franc</i>
Accounts	2022
Operating revenues (excluding taxes)	-
Operating expenses (excluding taxes)	-
Gross Profit	-
HR Costs	-
Wages and salaries	
Social Contribution	
General and Administrative Expenses	280,686
Outside Services	280,686
EBIT	(280,686)
Financial result	-
EBT	(280,686)
Tax	-
Net income	(280,686)
Per PBC	(280,686)
<i>Checking</i>	-

SUBSIDIARY PROFIT AND LOSS (in USD)		
Exchange Rate		<b>US\$ 0.0016</b>
		<i>in USD</i>
FIGURES REFLECTED IN CONSO	MAPPED ACCOUNTS	2,023
		-
		-
		-
		-
	Salaries & Wages	-
	Other HR costs	-
		1,455
	Other Operating Expenses	1,455
		(1,455)
		-
	TAXES & FEES	-
		-
		(1,455)
	Per PBC	(1,455)
	<i>Checking</i>	-

Procedures Performed:  
1. Logged in to oanda.com and determined the following exchange rates:  
Historical Rates - to be used for Shareholder Equity  
Spot Rate as of 12/31/2019 - to be used for Assets and Liabilities  
Yearly Average Rate - to be used for Profit and Loss Accounts

HRK (Croatian Krona) to USD (US Dollar) Rates		
Spot Rate on 12/31/2016	USD	0.139318
Spot Rate on 12/31/2017	USD	0.161445
Average Rate for the year 2016	USD	0.146475
Average Rate for the year 2017	USD	0.151257
Spot Rate on 08/31/2016	USD	0.148945
Average Rate for the year 2018	USD	0.158104
Spot Rate on 12/31/2018	USD	0.154265
Average Rate for the year 2019	USD	0.150746
Spot Rate on 12/31/2019	USD	0.150469
Average Rate for the Q1 2020	USD	0.147124
Spot Rate on 3/31/2020	USD	0.144122
Average Rate for the Q2 2020	USD	0.145078
Spot Rate on 7/31/2020	USD	0.148154
Spot Rate on 9/30/2020	USD	0.154967
Spot Rate on 12/31/2020	USD	0.162892
Spot Rate on 1/31/2021	USD	0.160514
Spot Rate on 3/31/2021	USD	0.155070
Spot Rate on 6/30/2021	USD	0.158972
Spot Rate on 9/30/2021	USD	0.155604
Spot Rate on 12/31/2021	USD	0.150522
Average Rate for the Q1 2022	USD	0.148548
Spot Rate on 3/31/2022	USD	0.146924
Average Rate for the Q2 2022	USD	0.140546
Spot Rate on 6/30/2022	USD	0.139597

\*client provided  
\*client provided

Source Data:  
<https://www.oanda.com/>

**Exchange rates Q1 2022**  
EF Amodo Inc. Quarterly Consolidation Jan - Mar 2022 | Amodo, Inc.

This email has been added to private and public timelines. Remove this email from the public timelines if its content is sensitive.

Zvonimir Oreč → Coleen Kate Nulla & 1 other Yesterday, 7:36 pm

Hi Coleen

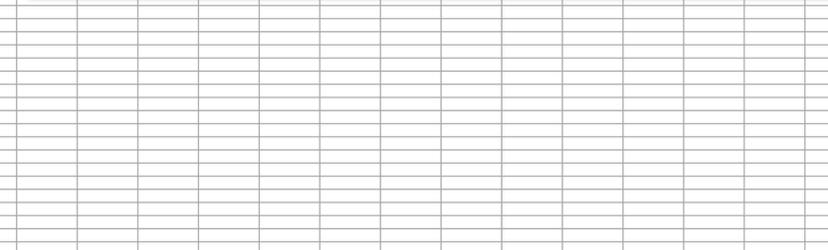
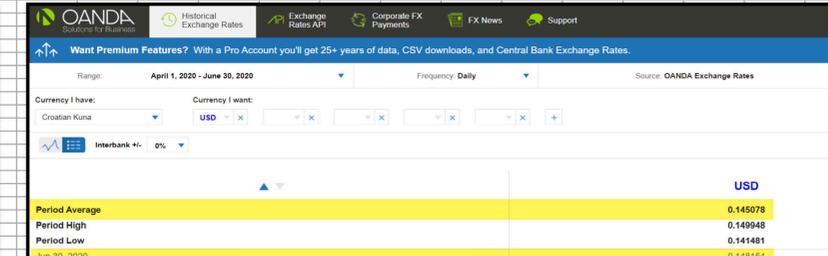
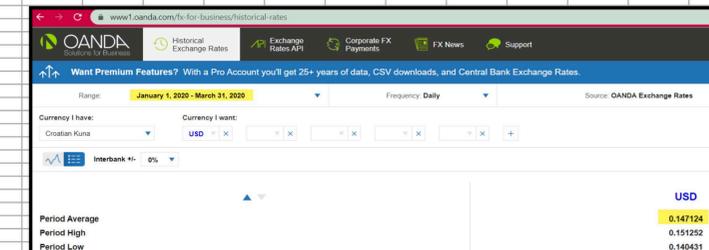
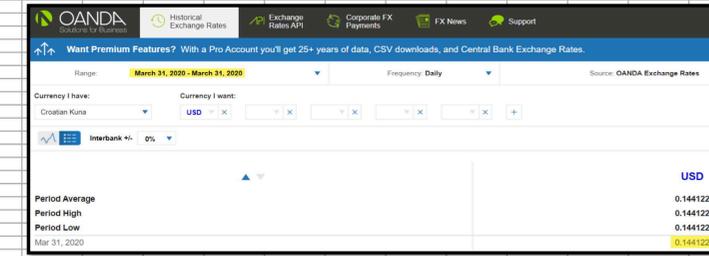
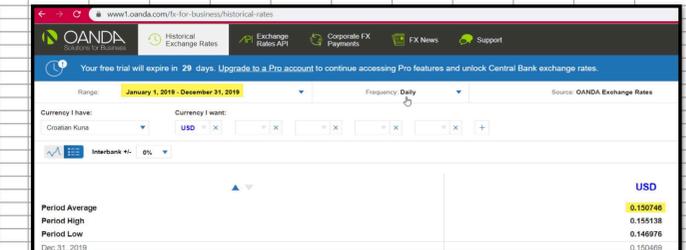
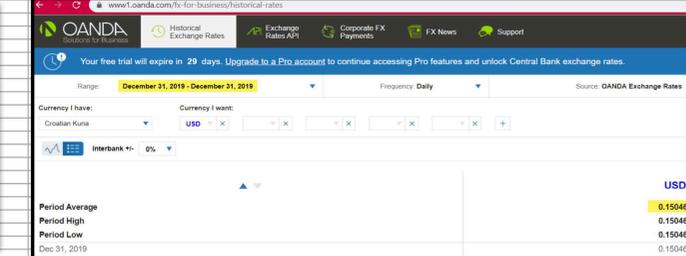
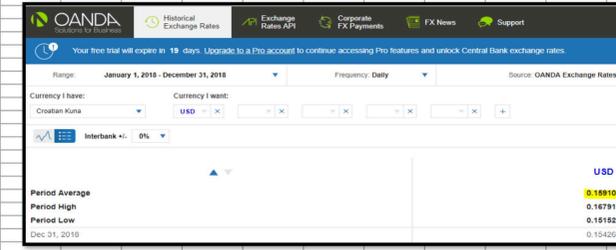
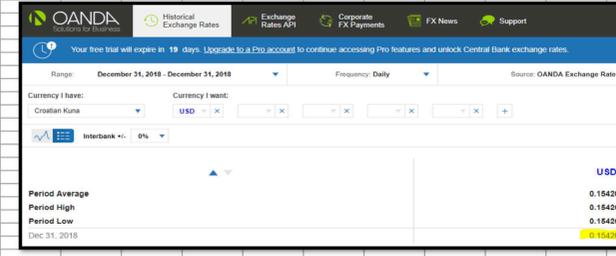
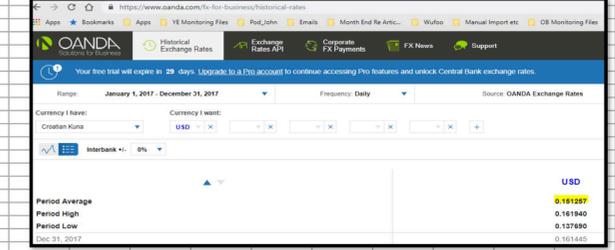
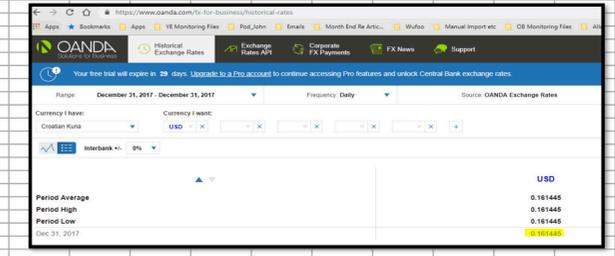
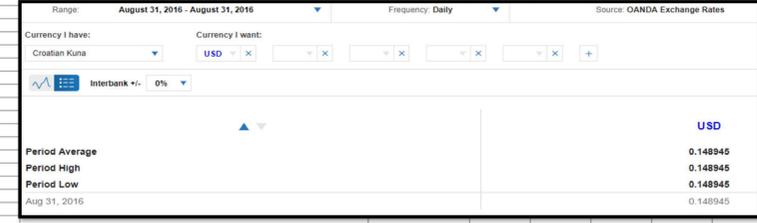
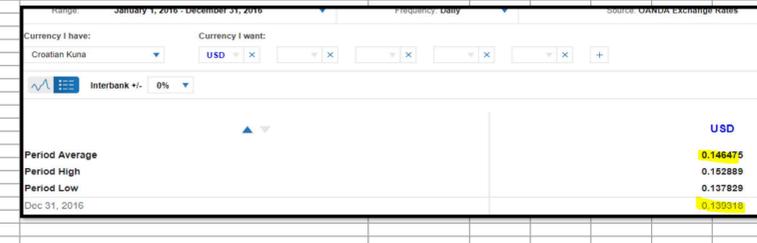
As per your question on Indinero site:  
Coleen Kate Nulla 5 days ago  
Hi nada, as you said, "we use two exchange rates, for B5 exchange rate on 31.12.21/ end of the year/ and for P&L average year exchange rate for 2021" may I know the rates you used for Quarter 1 of 2022 (January-March) both for the BS and PL?

Here are exchange rates we use for internal reporting (last day of each month):

Date	1.1.2022	28.2.2022	31.3.2022	30.4.2022	31.5.2022	30.6.2022	31.7.2022	31.8.2022	30.9.2022
USDHRK	6.641744	6.747558	6.806219	7.151206	7.032153	7.163469	7.364607	7.481194	7.768052
EURHRK	7.520447	7.543095	7.576683	7.563115	7.534249	7.52809	7.514109	7.503638	7.527242
EURUSD	1.13230004	1.1179	1.1132	1.0576	1.0714	1.0509	1.0203	1.003	0.969

Hope this clarifies your question  
Best  
Zvone

**Zvonimir Oreč**  
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+385 99 6105406



Moneco, Inc.  
Notes to the Financial Statements  
For the fiscal year ended December 31, 2023  
\$USD

**1. ORGANIZATION AND PURPOSE**

Moneco, Inc. (the “Company”) is a corporation organized in February 2022 under the laws of Delaware.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A summary of the Company’s significant accounting policies applied in the preparation of the accompanying financial statements follows:

**a) Basis of Accounting**

The Company prepares its financial statements on an accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America (GAAP). Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

**b) Use of Estimates and Assumptions**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**c) Cash and Cash Equivalents**

Cash and cash equivalents include all cash balances, and highly liquid investments with maturities of three months or less when purchased.

**d) Legal Fees**

Legal fees consist of legal services provided for the creation of the Company and equity financing.

**e) Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

### **3. COMMITMENTS, CONTINGENCIES, COMPLIANCE WITH LAWS AND REGULATIONS**

We are currently not involved with or know of any pending or threatening litigation against the Company or any of its officers. Further, the Company is currently complying with all relevant laws and regulations.

### **4. SUBSEQUENT EVENT**

The Company has evaluated events and transactions subsequent to the period. No events require recognition in the financial statements or disclosures of the Company per the definitions and requirements of ASC Section 855-10, Subsequent Events.