

Management Report

LeaderJam LLC

For the period ended December 31, 2024

Prepared by

Mercurius Advisory Services LLC

Prepared on

March 21, 2025

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Profit and Loss

January - December 2024

	Total
INCOME	
Client Revenue	3,618.44
Total Income	3,618.44
GROSS PROFIT	3,618.44
EXPENSES	
Automobile	297.17
Bank Charges	1,207.44
Communication	1,948.97
Dues & Subscriptions	690.66
Entertainment	138.00
Freight & Delivery	9.85
Insurance	42.64
Legal & Professional Fees	1,059.79
Management Compensation	8,000.00
Marketing	4,090.65
Meals and Board Meetings	237.57
Office Expenses	263.86
Payroll Expenses	765.00
Product Development	96,978.12
Software Expense	12,095.16
Subcontractors	3,029.17
Taxes & Licenses	500.00
Travel	20.00
Upwork Fees	247.25
Web Hosting	622.60
Website	335.96
Total Expenses	132,579.86
NET OPERATING INCOME	-128,961.42
OTHER EXPENSES	
Miscellaneous	20.00
Total Other Expenses	20.00
NET OTHER INCOME	-20.00
NET INCOME	\$ -128,981.42

Balance Sheet

As of December 31, 2024

		Total
ASSETS		
Current Assets		
Bank Accounts		
LeaderBank (7016)		3.02
Total Bank Accounts		3.02
Total Current Assets		3.02
TOTAL ASSETS		\$3.02
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)		22,500.00
Total Accounts Payable		22,500.00
Other Current Liabilities		
Loan from Vic Mahadevan		10,000.00
Total Other Current Liabilities		10,000.00
Total Current Liabilities		32,500.00
Long-Term Liabilities		
Loan from Kevin Sheehan		528,017.79
Total Long-Term Liabilities		528,017.79
Total Liabilities		560,517.79
Equity		
Owner's Equity		
Brahma Tangella		45,000.00
David Thompson		50,000.00
Foundation of the Golden Age		8,389.14
Kevin Kearns		5,000.00
Kevin Sheehan		286,993.16
Khaled Alsobhi		66.00
Michel Cavallon		10,000.00
Ralph Jaccodine		5,000.00
Sandeep Menon		25,000.00
Stephen Ethan Lyle		16,239.94
Stephen Oler		207,000.00
Todd Greenberg		25,000.00
Tom Rosenbloom		15,000.00
Vic Mahadevan		21,008.77
Witt Farquhar		100,000.00
Total Owner's Equity		819,697.01

	Total
Retained Earnings	-1,251,230.36
Net Income	-128,981.42
Total Equity	-560,514.77
TOTAL LIABILITIES AND EQUITY	\$3.02

Statement of Cash Flows

January - December 2024

	Total
OPERATING ACTIVITIES	
Net Income	-128,981.42
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Net cash provided by operating activities	-128,981.42
FINANCING ACTIVITIES	
Loan from Kevin Sheehan	-67,852.71
Owner's Equity:Brahma Tangella	15,000.00
Owner's Equity:David Thompson	50,000.00
Owner's Equity:Kevin Kearns	5,000.00
Owner's Equity:Kevin Sheehan	95,870.50
Owner's Equity:Ralph Jaccodine	5,000.00
Owner's Equity:Witt Farquhar	25,000.00
Net cash provided by financing activities	128,017.79
NET CASH INCREASE FOR PERIOD	-963.63
Cash at beginning of period	966.65
CASH AT END OF PERIOD	\$3.02