CURATED BEVERAGES USA INC.

FINANCIAL STATEMENTS
AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2025 AND 2024

(Unaudited)

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(UNAUDITED)

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Board of Directors of
Curated Beverages USA Inc.
Oakland, California

We have reviewed the accompanying financial statements of Curated Beverages USA Inc. (the "Company"), which comprises the balance sheets as of December 31, 2025, and December 31, 2024, and the related statements of operations, stockholders' deficit, and cash flows for the years ended December 31, 2025, and December 31, 2024, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountant's Responsibility
Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the Company and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our reviews.

Accountant's Conclusion
Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Substantial Doubt about the Company's Ability to Continue as a Going Concern
The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 10 to the financial statements, the Company has suffered recurring losses from operations, experienced negative cash flows from operating activities, and has an accumulated deficit. The Company has stated that these conditions raise substantial doubt about its ability to continue as a going concern. Management's evaluation of these conditions and management's plans regarding these matters are also described in Note 10. The financial statements do not include any adjustments that might result from the outcome of this uncertainty. Our conclusion is not modified with respect to this matter.

SetApart Accountancy Corp.

July 27, 2026
Calabasas, California

CURATED BEVERAGES USA INC.

BALANCE SHEETS

(UNAUDITED)

As of December 31,	2025	2024
(USD $ in Dollars)		
ASSETS		
Current Assets:		
Cash	$ 50,781	$ 21,825
Accounts Receivable	179,916	60,962
Inventory	84,228	76,236
Prepaids and Other Current Assets	5,289	2,928
Total Current Assets	**320,214**	**161,951**
Total Assets	**$ 320,214**	**$ 161,951**
LIABILITIES AND STOCKHOLDERS' DEFICIT		
Current Liabilities:		
Accounts Payable	$ 137,680	$ 75,356
Credit Cards	30,561	36,669
Loan Agreement	-	20,000
Deferred Salaries	36,167	8,800
Other Current Liabilities	3,641	2,569
Total Current Liabilities	**208,049**	**143,394**
Simple Agreement for Future Equity	828,295	498,045
Total Liabilities	**1,036,344**	**641,439**
STOCKHOLDERS' DEFICIT		
Common Stock	36	36
Series Seed Preferred Stock	4	4
Additional Paid in Capital	254,655	241,655
Accumulated Deficit	(970,825)	(721,183)
Total Stockholders' Deficit	**(716,130)**	**(479,488)**
Total Liabilities and Stockholders' Deficit	**$ 320,214**	**$ 161,951**

See accompanying notes to financial statements.

CURATED BEVERAGES USA INC.

STATEMENTS OF OPERATIONS

(UNAUDITED)

For the Years Ended December 31,	2025	2024
(USD $ in Dollars)		
Net Revenue	$ 1,008,144	$ 552,711
Cost of Goods Sold	353,824	172,164
Gross Profit/ (Loss)	**654,320**	**380,547**
Operating Expenses		
General and Administrative	703,229	542,036
Selling and Marketing	143,982	161,636
Total Operating Expenses	**847,211**	**703,672**
Operating Loss	**(192,891)**	**(323,125)**
Interest Expense	-	185
Fair Value in Excess of Stated Value of Derivative Instrument	56,751	71,060
Other Loss/(Income)	-	-
Loss Before Provision for Income Taxes	**(249,642)**	**(394,370)**
Provision/(Benefit) for Income Taxes	-	-
Net Loss	**$ (249,642)**	**$ (394,370)**

See accompanying notes to financial statements.

CURATED BEVERAGES USA INC.

STATEMENTS OF CHANGES IN STOCKHOLDERS' DEFICIT

(UNAUDITED)

(in , $US)	Common Stock Shares	Common Stock Amount	Series Seed Preferred Stock Shares	Series Seed Preferred Stock Amount	Additional Paid In Capital	Accumulated Deficit	Total Stockholders' Deficit
Balance—December 31, 2023	**36,100**	**$ 36**	**3,900**	**$ 4**	**$ 241,655**	**$ (326,813)**	**$ (85,118)**
Net Loss						(394,370)	(394,370)
Balance—December 31, 2024	**36,100**	**36**	**3,900**	**4**	**241,655**	**$ (721,183)**	**$ (479,488)**
Issuance of stock	-	-	-	-	-		-
Issuance of warrants					13,000		13,000
Net Loss						(249,642)	(249,642)
Balance—December 31, 2025	**36,100**	**$ 36**	**3,900**	**$ 4**	**$ 254,655**	**$ (970,825)**	**$ (716,130)**

See accompanying notes to financial statements.

CURATED BEVERAGES USA INC.
STATEMENTS OF CASH FLOWS
(UNAUDITED)

For the Years Ended December 31,	2025	2024
(USD $ in Dollars)		
CASH FLOW FROM OPERATING ACTIVITIES		
Net Loss	$ (249,642)	$ (394,370)
Adjustments to Reconcile Net Loss to Net Cash Used in Operating Activities		
Warrants Expense	13,000	-
Fair Value in Excess of Stated Value of SAFEs	56,751	71,060
Changes in Operating Assets and Liabilities:		
Accounts Receivable	(118,954)	(28,016)
Inventory	(7,992)	1,578
Prepaids and Other Current Assets	(2,361)	5,179
Accounts Payable	62,324	37,408
Deferred Revenue	27,367	(118,700)
Credit Cards	(6,108)	(559)
Other Current Liabilities	1,072	(2,508)
Net Cash Used In Operating Activities	**(224,543)**	**(428,928)**
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Loan Agreement	-	20,000
Proceeds from Issuance of Simple Agreement for Future Equity	253,499	342,460
Net Cash Provided by Financing Activities	**253,499**	**362,460**
Change in Cash	**28,956**	**(66,468)**
Cash —Beginning of The Year	21,825	88,293
Cash—End of The Year	**$ 50,781**	**$ 21,825**
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash Paid During the Year for Interest	$ -	$ 185
Cash Paid During the Year for Income Taxes	$ -	$ -
NON CASH INVESTING AND FINANCING ACTIVITIES		
Issuance of SAFE in Return for Loan	20,000	

See accompanying notes to financial statements

1. NATURE OF OPERATION

Curated Beverages USA Inc. was incorporated on April 1, 2022, in the state of Delaware. The financial statements of Curated Beverages USA Inc. (which may be referred to as the "Company", "we", "us", or "our") are prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The Company's headquarters are located in Oakland, California.

Curated Beverages USA Inc. holds the exclusive rights to purchase, distribute, and manufacture the non-alcoholic spirits brand, Abstinence Spirits, in the U.S. market. Products are sourced from Curated Beverages UK Ltd, imported into the United States, and subsequently sold through direct-to-consumer channels, direct-to-retail, and distribution partners.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The summary of significant accounting policies is presented to assist in understanding the Company's financial statements. The accounting policies conform to accounting principles generally accepted in the United States of America ("GAAP" and "US GAAP").

Basis of Presentation
The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with US GAAP and the Company has adopted the calendar year as its basis of reporting.

Use of Estimates
The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash
Cash includes all cash in banks. As of December 31, 2025 and 2024, the Company's cash did not exceed FDIC insured limits.

Accounts Receivable
Accounts receivable are stated at the amount expected to be collected, net of any allowance for expected credit losses. The Company adopted ASU 2016-13, Financial Instruments – Credit Losses (ASC 326), effective January 1, 2023, using the modified retrospective approach. The adoption did not have a material impact on the Company's financial statements.

The Company's customers are primarily individual consumers who prepay for services at the time of booking through the Company's website or mobile application. As a result, accounts receivable primarily consist of minor transaction timing differences with payment processors and are generally short-term in nature (typically settled within a few days).

Management evaluates expected credit losses based on historical loss experience, current conditions, and reasonable and supportable forecasts. Due to the immaterial nature of receivables and historical collection experience, the Company determined that no allowance for expected credit losses was necessary as of December 31, 2025, and 2024.

Inventories
Inventories consist primarily of finished goods related to the Company's non-alcoholic spirits products sold under the Abstinence Spirits brand. Inventories are stated at the lower of cost or net realizable value. Cost is determined using the first-in, first-out ("FIFO") method. The Company periodically evaluates its inventory for excess quantities, obsolescence, and slow-moving items. When such conditions are identified, the Company records a reserve to reduce inventory to its estimated net realizable value based on expected future demand and market conditions.

Revenue Recognition

The Company recognizes revenue when it transfers promised goods or services to customers in an amount that reflects the consideration to which the Company expects to be entitled to in exchange for those goods or services. In determining when and how revenue is to be recognized from contracts with customers, the Company performs the following five step analysis laid under Accounting Standard Codification ("ASC") 606, *Revenue from Contracts with Customers*: (1) identification of contract with customers, (2) determination of performance obligations, (3) measurement of the transaction price, (4) allocation of transaction price to the performance obligations, and (5) recognition of revenue when or as the company satisfies each performance obligation.

The Company generates revenue from the sale of non-alcoholic spirits under the Abstinence Spirits brand through direct-to-consumer sales, direct sales to retailers, and sales to distribution partners. Products are sourced from Curated Beverages UK Ltd., imported into the United States, and sold to customers in the U.S. market.

Income Taxes

The Company is taxed as a C corporation for income tax purposes. The Company accounts for income taxes under the liability method, and deferred tax assets and liabilities are recognized for the future tax consequences attributable to differences between the financial statement carrying values of existing assets and liabilities and their respective tax bases. Deferred tax assets and liabilities are measured using enacted tax rates in effect for the year in which those temporary differences are expected to be recovered or settled. A valuation allowance is provided on deferred tax assets if it is determined that it is more likely than not that the deferred tax asset will not be realized. The Company records interest, net of any applicable related income tax benefit, on potential income tax contingencies as a component of income tax expense. The Company records tax positions taken or expected to be taken in a tax return based upon the amount that is more likely than not to be realized or paid, including in connection with the resolution of any related appeals or other legal processes. Accordingly, the Company recognizes liabilities for certain unrecognized tax benefits based on the amounts that are more likely than not to be settled with the relevant taxing authority. The Company recognizes interest and/or penalties related to unrecognized tax benefits as a component of income tax expense.

Short-term lease

The Company determines if an arrangement is a lease at contract inception. Leases are classified as operating or finance leases based on the underlying terms of the lease agreement.

Right-of-use ("ROU") assets represent the Company's right to use an underlying asset for the lease term, and lease liabilities represent the Company's obligation to make lease payments arising from the lease. ROU assets and lease liabilities are recognized at the commencement date of the lease based on the present value of lease payments over the lease term. As most of the Company's leases do not provide an implicit interest rate, the Company uses its incremental borrowing rate based on information available at the commencement date in determining the present value of lease payments.

Lease expense for operating leases is recognized on a straight-line basis over the lease term. Lease payments included in the measurement of lease liabilities consist of fixed payments and certain variable payments that depend on an index or rate. Variable lease costs that do not depend on an index or rate are recognized as expense in the period incurred.

The Company has elected the short-term lease exemption for leases with a term of twelve months or less. For these leases, lease payments are recognized as expense on a straight-line basis over the lease term and no ROU asset or lease liability is recorded.

As of December 31, 2024, the Company had no operating or finance lease arrangements requiring recognition of right-of-use assets or lease liabilities on the balance sheet. Leasehold improvements are amortized over the shorter of the estimated useful life of the asset or the remaining lease term.

Fair Value of Financial Instruments

The carrying value of the Company's financial instruments included in current assets and current liabilities (such as cash and cash equivalents, restricted cash and cash equivalents, accounts receivable, accounts payable and accrued expenses approximate fair value due to the short-term nature of such instruments).

The inputs used to measure fair value are based on a hierarchy that prioritizes observable and unobservable inputs used in valuation techniques. These levels, in order of highest to lowest priority, are described below:

Level 1 — Quoted prices (unadjusted) in active markets that are accessible at the measurement date for identical assets or liabilities.

Level 2 — Observable prices that are based on inputs not quoted on active markets but corroborated by market data.

Level 3 — Unobservable inputs reflecting the Company's assumptions, consistent with reasonably available assumptions made by other market participants. These valuations require significant judgment.

Advertising & Promotional Costs
Advertising and promotional costs are expensed as incurred. Advertising and promotional expenses for the years ended December 31, 2025, and December 31, 2024, amounted to $143,982 and $161,636, which is included in sales and marketing expenses.

Promissory Notes and Term Loans
Promissory notes and term loans are initially recognized at the principal amount received, net of any debt issuance costs. Interest expense is recognized using the effective interest method. The Company evaluates debt for modifications or extinguishments and derecognizes the liability when legally released from the obligation.

SAFE Agreements
The Company accounts for Simple Agreements for Future Equity ("SAFEs") in accordance with the guidance in ASC 480-10-25. The SAFEs represent instruments that obligate the Company to issue a variable number of equity shares upon the occurrence of certain future triggering events (such as equity financing, liquidity events, or dissolution) in exchange for a fixed monetary investment and are subject to valuation caps.

Because the SAFEs may be required to be settled in cash or a variable number of shares upon a change of control or liquidation event, and such events are not solely within the Company's control, they are considered mandatorily redeemable financial instruments or net-settled obligations under ASC 480-10-25-8. As such, the SAFEs do not meet the criteria for classification as equity and are instead classified as liabilities in the Company's balance sheet.

The Company has therefore determined that classification as a liability is appropriate based on the following considerations:

- The SAFEs contain provisions that require the Company to transfer assets (i.e., settle in cash or a variable number of shares).
- The settlement features are outside the sole control of the Company (e.g., in a change of control).
- The SAFEs do not qualify as permanent equity instruments.

The SAFEs are measured at fair value, with changes in fair value recognized in the statement of operations each period in accordance with ASC 480 and ASC 825-10. The fair value of the SAFEs is determined using valuation techniques that consider the underlying terms of the instruments and relevant market inputs.

Related Party Transactions
The Company may engage in financing arrangements with related parties, including significant shareholders or entities under common control. These transactions are reviewed and approved by management to ensure they are conducted at arm's length or under terms considered reasonable given the related party relationship and the Company's financing needs.

Loans to related parties are recognized as assets when the Company advances funds or records receivables under non-cash transactions. Such loans are assessed for collectability on a periodic basis and are classified as current or noncurrent assets depending on the repayment terms and expected timing of collection.

Subsequent Events
The Company considers events or transactions that occur after the balance sheet date, but prior to the issuance of the financial statements to provide additional evidence relative to certain estimates or to identify matters that require additional disclosure. Subsequent events have been evaluated through the date the financial statements were issued.

3. DETAILS OF CERTAIN ASSETS AND LIABILITIES

Prepaid and other current assets consist of the following:

As of December 31,	2025	2024
Deposit for short-term lease	1,728	2,928
Other current asset	3,561	
Total Prepaids and Other Current Assets	**$ 5,289**	**$ 2,928**

Other current liabilities consist of the following:

As of December 31,	2025	2024
Tax Payable	74	42
Payroll Liabilities	3,567	2,527
Total Other Current Liabilities	**$ 3,641**	**$ 2,569**

4. INVENTORY

Inventory consists of the following:

As of December 31,	2025	2024
Finished Goods	84,228	76,236
Total Inventory	**$ 84,228**	**$ 76,236**

5. DEBT

SAFE Agreement

The details of the Company's Simple Agreements for Future Equity ("SAFE") and the terms are as follows:

					As of Year Ended December 31,	
SAFE(s)	Borrowing Period	Valuation Cap	Principal Amount	Discount	2025	2024
SAFE - 2023	2023	$ 10,000,000	$ 70,000	20%	$ 70,000	$ 70,000
SAFE - 2024	2024	10,000,000	342,460	20%	342,460	342,460
SAFE - 2025	2025	10,000,000	273,499	20%	273,499	-
Fair Value in Excess of Stated Value of Derivative Instrument					$ 142,336	$ 85,585
Total SAFE(s)			**$ 685,959**		**$ 828,295**	**$ 498,045**

If an Equity Financing occurs prior to the termination of the SAFE, the SAFE will automatically convert into shares of Safe Preferred Stock upon the initial closing of the financing. The number of shares issued will equal the Purchase Amount divided by the Conversion Price. The Conversion Price is the lower of the Safe Price, determined using the SAFE's post-money valuation cap, or the Discount Price, determined by applying the contractual discount rate to the price per share paid by new investors in the Equity Financing.

If a Liquidity Event occurs prior to the termination of the SAFE, the investor will be entitled to receive the greater of (i) the Purchase Amount (the "Cash-Out Amount") or (ii) the amount payable based on the number of shares of common stock equal to the Purchase Amount divided by the Liquidity Price (the "Conversion Amount"). If a Dissolution Event occurs before the SAFE terminates, the investor will be entitled to receive the Cash-Out Amount immediately prior to the consummation of the Dissolution Event. The SAFE Agreement is considered a mandatorily redeemable financial instrument under ASC 480-10-15-8. Because the SAFE may require the issuer to redeem the instrument for cash upon a change of control, the agreement should be classified and recorded as a liability under ASC 480-10-25-8 because a change of control is an event that is considered not under the sole control of the issuer. Therefore, the SAFEs are classified as marked-to-market liabilities pursuant to ASC 480 in other long-term liabilities.

Related Party Loans

During 2024, the Company borrowed money from the shareholder and the CEO. The details of the loan from are as follows:

				As of December 31, 2025			As of December 31, 2024		
Owner	Principal Amount	Borrowing Period	Maturity Date	Current Portion	Non-Current Portion	Total Indebtedness	Current Portion	Non-Current Portion	Total Indebtedness
Ranwei Chiang	$ 20,000	12/13/2024	Converted into SAFE on September 9, 2025	-		-	20,000		20,000
Total				$ -	$ -	$ -	$ 20,000	$ -	$ 20,000

On September 9, 2025, the outstanding related-party loan balances were converted into a Simple Agreement for Future Equity ("SAFE") with a post-money valuation cap of $10,000,000 and a discount rate of 80%.

6. EQUITY AND CAPITALIZATION

Common Stock
The Company is authorized to issue 96,100 shares of common stock with par value of $0.001. As of December 31, 2025, and 2024, 36,100 shares of common stock have been issued and were outstanding.

Series Seed Preferred Stock
The Company is authorized to issue 3,900 shares of preferred stock with par value of $0.001. As of December 31, 2025, and 2024, 3,900 shares of Series Seed Preferred Stock have been issued and were outstanding.

Common Stock
Holders of common stock are entitled to one vote for each share held on all matters submitted to a vote of stockholders. The holders of common stock are entitled to receive dividends when and if declared by the Board of Directors, subject to the preferential dividend rights of the holders of Series Seed Preferred Stock. Upon liquidation, dissolution, or winding up of the Company, holders of common stock are entitled to receive the remaining assets of the Company available for distribution after satisfaction of all liabilities and any preferential amounts payable to the holders of Series Seed Preferred Stock.

Series Seed Preferred Stock
Holders of Series Seed Preferred Stock are entitled to receive dividends, when and if declared by the Board of Directors, in preference to holders of common stock. In the event of a liquidation, dissolution, winding up, or certain deemed liquidation events, holders of Series Seed Preferred Stock are entitled to receive, prior to any distribution to holders of common stock, the greater of (i) the original issue price of $20.00 per share, plus any declared but unpaid dividends, or (ii) the amount that would have been received had the shares been converted into common stock immediately prior to the liquidation event.

Each share of Series Seed Preferred Stock is convertible, at the option of the holder, into shares of common stock based on the applicable conversion price. The Series Seed Preferred Stock is also subject to automatic conversion into common stock upon the closing of a qualified public offering or upon the approval of holders of at least two-thirds of the outstanding Series Seed Preferred Stock.

Warrants
The Company issued a warrant to ICA.Fund entitling the holder to purchase 1,000 shares of Common Stock at $13.00 per share, exercisable through May 7, 2035. The full value of $13,000 was recognized as Professional Services, with a corresponding increase to Additional Paid-in Capital on the grant date. The warrant remained outstanding and unexercised as of December 31, 2025.

7. INCOME TAXES

The provision for income taxes for the year ended December 31, 2025 and December 31, 2024 consists of the following:

For the Year Ended December 31,	2025	2024
Net Operating Profit/(Loss)	$ (53,002)	$ (96,917)
Valuation Allowance	53,002	96,917
Net Provision For Income Tax	**$ -**	**$ -**

Significant components of the Company's deferred tax assets and liabilities at December 31, 2025, and December 31, 2024 are as follows:

As of December 31,	2025	2024
Net Operating Profit/(Loss)	$ (229,127)	$ (176,125)
Valuation Allowance	229,127	176,125
Total Deferred Tax Asset	**$ -**	**$ -**

Management assesses the available positive and negative evidence to estimate if sufficient future taxable income will be generated to use the existing deferred tax assets. On the basis of this evaluation, the Company has determined that it is more likely than not that the Company will not recognize the benefits of the federal and state net deferred tax assets, and, as a result, full valuation allowance has been set against its net deferred tax assets as of December 31, 2025 and December 31, 2024. The amount of the deferred tax asset to be realized could be adjusted if estimates of future taxable income during the carry-forward period are reduced or increased.

For the fiscal year ending December 31, 2025, the Company had federal cumulative net operating loss ("NOL") carryforwards of $767,851. Utilization of some of the federal and state NOL carryforwards to reduce future income taxes will depend on the Company's ability to generate sufficient taxable income prior to the expiration of the carryforwards. The federal net operating loss carryforward is subject to an 80% limitation on taxable income, does not expire, and will carry on indefinitely.

The Company recognizes the impact of a tax position in the financial statements if that position is more likely than not to be sustained on a tax return upon examination by the relevant taxing authority, based on the technical merits of the position. As of December 31, 2025, and December 31, 2024, the Company had no unrecognized tax benefits.

The Company recognizes interest and penalties related to income tax matters in income tax expense. As of December 31, 2025, and December 31, 2024, the Company had no accrued interest and penalties related to uncertain tax positions.

8. CONTINGENCIES AND COMMITMENTS

Contingencies

The Company's operations are subject to a variety of local, state, and federal regulations. Failure to comply with these requirements may result in fines, penalties, restrictions on operations, or losses of permits, which will have an adverse impact on the Company's operations and might result in an outflow of economic resources.

Litigation and Claims

From time to time, the Company may be involved in or exposed to litigation arising from operations in the normal course of business. As of December 31, 2025, and December 31, 2024, there were no pending or threatened lawsuits that could reasonably be expected to have a material effect on the results of the Company's operations.

9. RELATED PARTY TRANSACTIONS

During December 2024 and January 2025, the Company received unsecured loans from Ranwei Chiang, a founder of the Company, totaling $25,000 ($20,000 and $5,000, respectively). These loans were satisfied in full through the issuance of a $25,000 Simple Agreement for Future Equity (SAFE-0012) to Ranwei, extinguishing all outstanding loan obligations; as of December 31, 2025, the Company had no outstanding related-party loan balances, and the $25,000 SAFE is reflected within SAFE Contributions on the accompanying balance sheet.

As of December 31, 2025 and 2024, the Company had unpaid, deferred salaries owed to related parties, consisting of $26,883 and $8,800, respectively, due to Ranwei Chiang, the Company's Chief Executive Officer and a director, and $9,283 and $0, respectively, due to Delta Croudace, a director of the Company. These amounts are included within Deferred Salaries, a current liability on the Company's balance sheet. The deferred salaries are unsecured and non-interest bearing, and are payable upon mutual agreement between the Company.

During the years ended December 31, 2024 and 2025, the Company purchased finished goods inventory totaling $153,818 and $279,091, respectively, from Curated Beverages UK Ltd, a shareholder holding approximately 41.19% ownership in the Company. Purchases were made on standard 90-day payment terms. As of December 31, 2024 and 2025, $56,258 and $77,593, respectively, remained outstanding and included in accounts payable related to these purchases.

10. GOING CONCERN

The accompanying financial statements have been prepared on a going concern basis, which contemplates the realization of assets and satisfaction of liabilities in the normal course of business.

The Company has incurred recurring losses from operations and had an operating loss of approximately $192,891 for the year ended December 31, 2025. As of that date, the Company had limited cash resources of approximately $50,781. These conditions raise substantial doubt about the Company's ability to continue as a going concern within one year after the date the financial statements are issued.

Management plans to address these conditions through a combination of raising additional capital, generating revenue from operations, and managing operating expenses. However, there can be no assurance that these plans will be successful.

The financial statements do not include any adjustments that might result from the outcome of this uncertainty.

11. SUBSEQUENT EVENTS

Subsequent to December 31, 2025, the Company entered into a loan agreement with Hai Hsia Chen, pursuant to which the Company borrowed $50,000 bearing interest at 7% per annum. The loan provides for monthly interest payments and repayment upon the occurrence of the next financing event, or, if no financing event occurs by December 31, 2026, through monthly amortizing payments beginning January 1, 2027.

In addition, management represented that the Company obtained an aggregate of $20,000 in shareholder loans from Ranwei Chiang during June 2026, bearing interest at 7% per annum.

The Company has evaluated subsequent events through the date the financial statements were issued, and has concluded that, other than the event described above, no additional events or transactions have occurred that would require adjustment to or disclosure in the financial statements.