

The Soop
Profit and Loss
 January - December 2022

	TOTAL
Income	
Sales	430,364.99
Total Income	\$430,364.99
Cost of Goods Sold	
Cost of Goods Sold	110,592.67
Total Cost of Goods Sold	\$110,592.67
GROSS PROFIT	\$319,772.32
Expenses	
Advertising & Marketing	21,605.26
Bank Charges & Merchant Account Fees	21,311.46
Car & Truck	8,682.56
Equipment Rental	3,392.38
Insurance	2,066.96
Interest Paid	105.00
Job Supplies	79.25
Legal & Professional Services	1,380.00
Meals & Entertainment	3,538.58
Office Supplies & Software	657.74
Other Business Expenses	1,470.57
Rent & Lease	46,667.78
Repairs & Maintenance	1,759.19
Salaries & Wages	58,609.94
Square Loan Fee	6,692.00
Taxes & Licenses	21,923.24
Uncategorized Expense	100.00
Utilities	18,915.43
Total Expenses	\$218,957.34
NET OPERATING INCOME	\$100,814.98
Other Expenses	
Reconciliation Discrepancies	-153.16
Total Other Expenses	\$ -153.16
NET OTHER INCOME	\$153.16
NET INCOME	\$100,968.14

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Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	\$19,467.65
Other Current Assets	
Inventory	3,410.26
Undeposited Funds	0.00
Total Other Current Assets	\$3,410.26
Total Current Assets	\$22,877.91
Fixed Assets	\$33,567.40
TOTAL ASSETS	\$56,445.31
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	\$7,660.19
Total Current Liabilities	\$7,660.19
Long-Term Liabilities	
Square Loan	32,200.00
Total Long-Term Liabilities	\$32,200.00
Total Liabilities	\$39,860.19
Equity	
Opening Balance Equity	7,423.77
Owner's Investment	75,900.00
Owner's Pay & Personal Expenses	-118,760.00
Retained Earnings	-48,946.79
Net Income	100,968.14
Total Equity	\$16,585.12
TOTAL LIABILITIES AND EQUITY	\$56,445.31

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Statement of Cash Flows

January - December 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	100,968.14
Adjustments to reconcile Net Income to Net Cash provided by operations:	-21,277.62
Net cash provided by operating activities	\$79,690.52
FINANCING ACTIVITIES	
Square Loan	10,700.00
Opening Balance Equity	7,423.77
Owner's Investment	100.00
Owner's Pay & Personal Expenses	-113,260.00
Net cash provided by financing activities	\$ -95,036.23
NET CASH INCREASE FOR PERIOD	\$ -15,345.71
Cash at beginning of period	34,813.36
CASH AT END OF PERIOD	\$19,467.65