

GK Pastry

Annual Income Statement

For the period Jan to Aug 2024

Month Aug 2024

Revenues

Sales Revenue	481,252.86
Sales Tax Remitted	-1,881.96
Returns & Allowances	-508.06
Tips Collected	23.40
Other Income	157.23
Total Revenues	479,043.47

Cost of Sales

Cost of Goods Sold	176,004.78
Total Cost of Sales	176,004.78

Gross Profit	303,038.69
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Operating Expenses

Awaiting Category - Expense	1,412.42
Bank & ATM Fee Expense	422.43
Business Meals Expense	1,032.11
Computer Equipment Expense	257.16
Employee Benefits Expense	195.00
Equipment Expense	27,085.16
Equipment Protection Fee	0.00
Facility & Utilities Expense	24,773.64
Fraud Expense	0.00
Furniture & Fixtures Expense	1,517.90
Gas & Auto Expense	4,862.67
Independent Contractor Expense	117.74
Insurance Expense - Business	5,777.26
Interest Expense	7,366.79
License & Fee Expense	2,106.85
Marketing & Advertising Expense	3,915.07
Merchant Fees Expense	19,991.31
Office Kitchen Expense	3,770.49
Office Supply Expense	736.19
Parking & Tolls Expense	216.00

Payroll Expense - Administration	844.00
Payroll Expense - Payroll Tax	8,423.32
Payroll Expense - Salary & Wage - Gusto	84,566.00
Phone & Internet Expense	4,934.72
Postage & Shipping Expense	264.06
Professional Service Expense	7,592.00
Publication/Subscription Expense	792.00
Rent or Lease Expense	97,178.28
Software & Web Hosting Expense	1,847.07
Taxes Paid	925.54
Travel & Transportation Expense	3,589.17
Total Operating Expenses	316,512.35

Total Expenses	492,517.13
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Net Profit	-13,473.66
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GK Pastry

Annual Balance Sheet

For the period ending August 31, 2024

Activity

As Of: August 31, 2024

Assets

	Cash On Hand	400.00
	Chase - Checking - 8259	8,398.13
	Chase - Savings - 1009	50.00
	PayPal	0.00
Total Cash	Square - Merchant Processor - Shokh Location	0.00
Total Cash	Square - Merchant Processor - Osman Location	2,911.94
Total Cash	Square - Merchant Processor - GK Pastry Inc	1,542.88
Total Cash	Stripe - Merchant Processor - GK Pastry	72.52
Security Deposit Receivable	Security Deposit	14,426.00
	Property Plant & Equipment	93,430.80
	Leasehold Improvements	-5,799.11
	Temporary Holds	0.00
	Money in transit	-1,050.00
	Total Assets	114,383.16

Liabilities

	Credit Key - Loan Payable - 629001	5,081.61
	Credit Key - Loan Payable - 624962	1,413.91
	Credit Key - Loan Payable - 623046	2,529.46
	Credit Key - Loan Payable - 697947	9,041.55
	Credit Key - Loan Payable - 651416	2,081.45
	American Express - Credit Card - 1008	9,299.51
	American Express - Credit Card - 51001	2,720.68
	Chase - Credit Card - 0203	5,977.50
	Chase - Credit Card - 2549	2,885.06
	Chase - Credit Card - 9981	10,970.42
Loan Payable	Loans (to)/from Shareholder - Gulnoza Khaytenov	22,052.05
Loan Payable	Loans (to)/from Shareholder - Khasan Musabaev	0.00
Loan Payable	Loans (to)/from Shareholder - Khayrulla Musabae	36,707.84
Loan Payable	Loans (to)/from Shareholder - Osman Musabaev	11,248.21
	Square Capital - Loan Payable	7,345.33
	Square Capital - Loan Payable (2)	14,442.53
	Credit Key - Loan payable - FastSigns Loan 463929	0.00
	Credit Key - Loan Payable - 98740685	2,690.73
	Credit Key - Loan Payable - 98484263	4,180.85

	Credit Key - Loan Payable - 99705462	2,805.14
Loan Payable	Centra Funding Stanton Leasing - Equipment Le.	2,969.22
Loan Payable	Centra Funding Stanton Leasing - Equipment Le.	2,454.71
	Credit Key - Loan Payable - 470605 Closed	0.00
	Credit Key - Loan Payable - 444902 Closed	0.00
	Credit Key - Loan Payable - 403171 Closed	0.00
Total Liabilities		158,897.76

Equity		
Investments From	Safe Note - Umarbek Tursunov	30,000.00
	Common Stock - Osman Musabaev	100.00
	Common Stock - Khasan Musabaev	100.00
	Common Stock - Gulnoza Khaytenova	210.00
	Common Stock - Khayrulla Musabaev	100.00
	Retained Earnings	-75,024.60
Total Equity		-44,514.60

Total Liabilities and Equity	114,383.16
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GK Pastry
Annual Cash Flow Statement
C-Corp

August 31, 2024

Cash from Operating Activity	
Net Profit from Operations	\$ (5,181.33)
Interest Paid	\$ (7,366.79)
Taxes Paid	\$ (925.54)
Net Profit	\$ (13,473.66)
Accounts Payable	\$ -
Accounts Receivable	\$ -
Payroll Payables	\$ -
Payroll Receivables	\$ -
Amortization	\$ -
Depreciation	\$ -
Inventory	\$ -
Total Cash from Operating Activities	\$ (13,473.66)
Cash from Investing Activities	
Leasehold Improvements	\$ 30,000.00
Property Plant & Equipment	\$ (33,362.04)
Total Cash from Investing Activities	\$ (3,362.04)
Cash from Financing Activities	
Credit Cards	\$ 8,475.58
Loans Payable	\$ 15,334.67
Year-End Adjustments	\$ -
Total Cash from Financing Activities	\$ 23,810.25
Beginning Cash	\$ 5,350.92
Total Change in Cash	\$ 6,974.55
Ending Cash	\$ 12,325.47
Ending Cash in Banks Accounts	\$ 12,325.47
Verification	\$ 0.00