

# Poorboy Coffee

## Profit and Loss

January - August, 2024

	TOTAL
Income	
Sales	95,104.75
Services	5,000.00
<b>Total Income</b>	<b>\$100,104.75</b>
Cost of Goods Sold	
Cost of goods sold	22,309.04
Supplies & materials	54.89
<b>Total Cost of goods sold</b>	<b>22,363.93</b>
<b>Total Cost of Goods Sold</b>	<b>\$22,363.93</b>
<b>GROSS PROFIT</b>	<b>\$77,740.82</b>
Expenses	
Advertising & marketing	606.77
Building & property rent	21,599.00
Business licences	261.84
Commissions & fees	70.30
General business expenses	
Bank fees & service charges	71.20
Continuing education	475.54
Memberships & subscriptions	712.00
Uniforms	124.87
<b>Total General business expenses</b>	<b>1,383.61</b>
Meals	4,758.79
Office expenses	
Merchant account fees	530.90
Office supplies	28.90
Printing & photocopying	61.42
Small tools and equipment	143.21
Software & apps	208.21
<b>Total Office expenses</b>	<b>972.64</b>
Repairs & maintenance	40.81
Supplies	63.26
Supplies & materials	233.34
<b>Total Supplies</b>	<b>296.60</b>
Uncategorized Expense	1,070.99
<b>Total Expenses</b>	<b>\$31,061.35</b>
<b>NET OPERATING INCOME</b>	<b>\$46,679.47</b>

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January - August, 2024

	TOTAL
Other Expenses	
Vehicle expenses	
Parking & tolls	677.60
Vehicle gas & fuel	630.33
<b>Total Vehicle expenses</b>	<b>1,307.93</b>
<b>Total Other Expenses</b>	<b>\$1,307.93</b>
NET OTHER INCOME	<b>\$ -1,307.93</b>
NET INCOME	<b>\$45,371.54</b>

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## Balance Sheet

As of August 31, 2024

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
BUS COMPLETE CHK (2136) - 1	26,424.78
<b>Total Bank Accounts</b>	<b>\$26,424.78</b>
Accounts Receivable	
Accounts Receivable (A/R)	0.00
<b>Total Accounts Receivable</b>	<b>\$0.00</b>
Other Current Assets	
Inventory Asset	396.63
<b>Total Other Current Assets</b>	<b>\$396.63</b>
<b>Total Current Assets</b>	<b>\$26,821.41</b>
Fixed Assets	
Long-term office equipment	221.68
Furniture	999.23
<b>Total Long-term office equipment</b>	<b>1,220.91</b>
Tools, machinery, and equipment	5,483.08
<b>Total Fixed Assets</b>	<b>\$6,703.99</b>
<b>TOTAL ASSETS</b>	<b>\$33,525.40</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
Alexis CC	11,054.40
<b>Total Credit Cards</b>	<b>\$11,054.40</b>
Other Current Liabilities	
Sales tax to pay	28.70
<b>Total Other Current Liabilities</b>	<b>\$28.70</b>
<b>Total Current Liabilities</b>	<b>\$11,083.10</b>
<b>Total Liabilities</b>	<b>\$11,083.10</b>
Equity	
Opening balance equity	1,165.79
Owner draws	-27,272.84
Owner investments	3,177.81
Retained Earnings	
Net Income	45,371.54
<b>Total Equity</b>	<b>\$22,442.30</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$33,525.40</b>

**Poorboy Coffee**  
**Statement of Cash Flows**  
January - August, 2024

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	45,371.54
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	0.00
Inventory Asset	-396.63
Alexis CC	11,054.40
Sales tax to pay	28.70
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>10,686.47</b>
<b>Net cash provided by operating activities</b>	<b>\$56,058.01</b>
<b>INVESTING ACTIVITIES</b>	
Long-term office equipment	-221.68
Long-term office equipment:Furniture	-999.23
Tools, machinery, and equipment	-5,483.08
<b>Net cash provided by investing activities</b>	<b>\$ -6,703.99</b>
<b>FINANCING ACTIVITIES</b>	
Opening balance equity	1,165.79
Owner draws	-27,272.84
Owner investments	3,177.81
<b>Net cash provided by financing activities</b>	<b>\$ -22,929.24</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$26,424.78</b>
<b>CASH AT END OF PERIOD</b>	<b>\$26,424.78</b>