

Precision Wellness

Profit and Loss

January - December 2023

| | TOTAL |
|---------------------------------|--------------------|
| Income | |
| Billable Expense Income | 50.60 |
| Discount Income | -500.00 |
| Sales of Product Income | 2,120.97 |
| Services | 19,033.93 |
| Uncategorized Income | 32,492.25 |
| Total Income | \$53,197.75 |
| Cost of Goods Sold | |
| Cost of Goods Sold | 349.00 |
| Total Cost of Goods Sold | \$349.00 |
| GROSS PROFIT | \$52,848.75 |
| Expenses | |
| Advertising & Marketing | 1,424.96 |
| Bank Charges & Fees | 64.00 |
| Car & Truck | 44.92 |
| Contractors | 300.00 |
| Insurance | 417.00 |
| Interest Paid | -50.36 |
| Job Supplies | 1,313.15 |
| Legal & Professional Services | 690.21 |
| Meals & Entertainment | 1,031.04 |
| Office Supplies & Software | 3,027.20 |
| Other Business Expenses | 172.95 |
| QuickBooks Payments Fees | 5.51 |
| Rent & Lease | 9,473.31 |
| Taxes & Licenses | 373.32 |
| Travel | 3,490.05 |
| Uncategorized Expense | 40.26 |
| Utilities | 622.89 |
| Total Expenses | \$22,440.41 |
| NET OPERATING INCOME | \$30,408.34 |
| NET INCOME | \$30,408.34 |

Precision Wellness

Balance Sheet

As of December 31, 2023

| | TOTAL |
|--|---------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Cash on hand | 1,220.00 |
| Kabbage | 11,604.14 |
| Savings | 7,593.62 |
| SOSAB | |
| American Express | 29,580.09 |
| Total SOSAB | 29,580.09 |
| subcontractor | 1,252.00 |
| Total Bank Accounts | \$51,249.85 |
| Accounts Receivable | |
| Accounts Receivable (A/R) | -1,500.00 |
| Total Accounts Receivable | \$ -1,500.00 |
| Other Current Assets | |
| Inventory Asset | 951.00 |
| Uncategorized Asset | 89.74 |
| Undeposited Funds | 6,495.00 |
| Total Other Current Assets | \$7,535.74 |
| Total Current Assets | \$57,285.59 |
| TOTAL ASSETS | \$57,285.59 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable (A/P) | 2,616.46 |
| Total Accounts Payable | \$2,616.46 |
| Credit Cards | |
| First Premier | 152.00 |
| Total Credit Cards | \$152.00 |
| Other Current Liabilities | |
| Loan Payable - Life Asset | 1,111.98 |
| Sales Tax Payable | 286.11 |
| Tips | 130.00 |
| Total Other Current Liabilities | \$1,528.09 |
| Total Current Liabilities | \$4,296.55 |
| Total Liabilities | \$4,296.55 |

Precision Wellness

Balance Sheet

As of December 31, 2023

| | TOTAL |
|-------------------------------------|--------------------|
| Equity | |
| Opening Balance Equity | 2,426.55 |
| Owner's Investment | 9,465.65 |
| Owner's Pay & Personal Expenses | -4,235.88 |
| Retained Earnings | 14,924.38 |
| Net Income | 30,408.34 |
| Total Equity | \$52,989.04 |
| TOTAL LIABILITIES AND EQUITY | \$57,285.59 |

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Statement of Cash Flows

January - December 2023

| | TOTAL |
|--|--------------------|
| OPERATING ACTIVITIES | |
| Net Income | 30,408.34 |
| Adjustments to reconcile Net Income to Net Cash provided by operations: | |
| Accounts Receivable (A/R) | 1,500.00 |
| Inventory Asset | -951.00 |
| Uncategorized Asset | -89.74 |
| Accounts Payable (A/P) | 2,616.46 |
| Loan Payable - Life Asset | 1,111.98 |
| Sales Tax Payable | 260.00 |
| Total Adjustments to reconcile Net Income to Net Cash provided by operations: | 4,447.70 |
| Net cash provided by operating activities | \$34,856.04 |
| FINANCING ACTIVITIES | |
| Opening Balance Equity | 575.36 |
| Owner's Investment | 5,076.14 |
| Owner's Pay & Personal Expenses | -5,515.16 |
| Net cash provided by financing activities | \$136.34 |
| NET CASH INCREASE FOR PERIOD | \$34,992.38 |
| Cash at beginning of period | 22,752.47 |
| CASH AT END OF PERIOD | \$57,744.85 |