

DEMARCO TRAINING SYSTEM LLC

Profit & Loss

January through December 2023

Cash Basis

	<u>Jan Dec 23</u>
Ordinary Income/Expense	
Income	
Sales	262,060.00
Total Income	<u>262,060.00</u>
Expense	
Advertising and Promotion	12,000.00
Cell Phone	1,620.00
Hulu	1,060.00
Insurance Expense	7,198.00
Internet	2,423.00
Janitorial	7,155.00
Laundry and Cleaning	600.00
Meetings	4,258.00
NJ Annual Report	78.00
Outside Services	64,528.00
Rent Expense	96,000.00
Repairs and Maintenance	4,159.00
Total Expense	<u>201,079.00</u>
Net Ordinary Income	<u>60,981.00</u>
Net Income	<u>60,981.00</u>

DEMARCO TRAINING SYSTEM LLC

Balance Sheet

As of December 31, 2023

Cash Basis

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	24,248.00
Total Checking/Savings	<u>24,248.00</u>
Total Current Assets	24,248.00
Fixed Assets	
Accumulated Depreciation	-110,391.00
Furniture and Equipment	113,883.00
Total Fixed Assets	<u>3,492.00</u>
TOTAL ASSETS	<u>27,740.00</u>
LIABILITIES & EQUITY	
Equity	
Members Equity	-33,241.00
Net Income	60,981.00
Total Equity	<u>27,740.00</u>
TOTAL LIABILITIES & EQUITY	<u>27,740.00</u>

DEMARCO TRAINING SYSTEM LLC
Statement of Cash Flows
January through December 2023

	<u>Jan Dec 23</u>
OPERATING ACTIVITIES	
Net Income	<u>60,981.00</u>
Net cash provided by Operating Activities	60,981.00
INVESTING ACTIVITIES	
Accumulated Depreciation	<u>24,575.00</u>
Net cash provided by Investing Activities	24,575.00
FINANCING ACTIVITIES	
Members Equity	<u>-87,819.00</u>
Net cash provided by Financing Activities	<u>-87,819.00</u>
Net cash increase for period	-2,263.00
Cash at beginning of period	<u>26,511.00</u>
Cash at end of period	<u>24,248.00</u>