

**BKLYN LOCAL DRAFT LLC
STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2023**

Revenue	
Sales	\$ 1,366,087
Total revenue	<u>1,366,087</u>
Cost of Goods Sold	
Foods, drinks and restaurant supplies	294,128
Total Cost of Goods Sold	<u>294,128</u>
Gross Profit	<u>1,071,959</u>
Operating expenses	
Salaries, wages and related cost	425,673
Guaranteed payments	85,325
Occupancy cost	258,142
Merchant accounts fee	41,365
Commission and fees	63,932
Utilities expenses	18,000
Insurance expenses	12,873
Legal and professional	20,259
Taxes, licenses and permits	1,644
Security	24,419
Music and entertainment cost	13,514
Depreciation expenses	6,187
Other operating costs	77,753
Total operating expenses	<u>1,049,086</u>
Net Income	<u>\$ 22,873</u>

**BKLYN LOCAL DRAFT LLC
BALANCE SHEET
DECEMBER 31, 2023**

ASSETS

Current Assets

Cash	\$	98,769
Inventory		18,215
Other receivables		196,113

Total currents assets		313,097
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Fixed Assets

Equipment, furniture and fixtures		135,522
Less: Accumulated depreciation		(108,106)

Total fixed assets		27,416
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Other Assets

Security deposit		36,800
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Total Other Assets		36,800
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Total Assets	\$	377,313
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LIABILITIES AND PARTNERS' CAPITAL

Current Liabilities

Other payables	\$	96,075
Loans from partners		147,917

Total Current Liabilities		243,992
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Long-Term Liabilities

Loans		299,575
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Total Long-Term Liabilities		299,575
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Partners' Capital

Partners' capital accounts		(166,254)
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Total Partners' Capital		(166,254)
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Total Liabilities and Partners' Capital	\$	377,313
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**BKLYN LOCAL DRAFT LLC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2023**

Cash Flows from operating activities	
Net Income	\$ 22,873
Adjustments:	
Depreciation & Amortization	6,187
Decrease (increase) in inventories	-
Decrease (increase) in other receivables	26,263
Increase (decrease) in payables	46,522
Net Cash provided by operating activities	101,845
Cash Flow from financing activities	
Loan repayment	(5,117)
Net Cash used in financing activities	(5,117)
Increase (decrease) in cash and cash equivalents	96,728
Cash and Cash equivalents, beginning of year	2,041
Cash and Cash equivalents, end of year	\$ 98,769