

**BKLYN LOCAL DRAFT LLC
STATEMENT OF INCOME
FOR THE YEAR ENDED DECEMBER 31, 2022**

Revenue	
Sales	\$ 934,274
Total revenue	<u>934,274</u>
Cost of Goods Sold	
Foods, drinks and restaurant supplies	264,956
Total Cost of Goods Sold	<u>264,956</u>
Gross Profit	<u>669,318</u>
Operating expenses	
Salaries, wages and related cost	156,229
Guaranteed payments	20,000
Occupancy cost	226,838
Merchant accounts fee	35,491
Commission and fees	83,173
Utilities expenses	44,698
Insurance expenses	6,406
Legal and professional	9,480
Repairs and maintenance cost	43,449
Taxes, licenses and permits	4,897
Waste management	10,552
Depreciation expenses	6,305
Other operating costs	73,288
Total operating expenses	<u>720,806</u>
Net Income	<u>\$ (51,488)</u>

**BKLYN LOCAL DRAFT LLC
BALANCE SHEET
DECEMBER 31, 2022**

ASSETS

Current Assets

Cash	\$	2,041
Inventory		18,215
Other receivables		222,376

Total currents assets		242,632
------------------------------	--	----------------

Fixed Assets

Equipment, furniture and fixtures		135,522
Less: Accumulated depreciation		(101,919)

Total fixed assets		33,603
---------------------------	--	---------------

Other Assets

Security deposit		36,800
------------------	--	--------

Total Other Assets		36,800
---------------------------	--	---------------

Total Assets	\$	313,035
---------------------	-----------	----------------

LIABILITIES AND PARTNERS' CAPITAL

Current Liabilities

Other payables	\$	67,470
Loans from partners		130,000

Total Current Liabilities		197,470
----------------------------------	--	----------------

Long-Term Liabilities

Loans		304,692
-------	--	---------

Total Long-Term Liabilities		304,692
------------------------------------	--	----------------

Partners' Capital

Partners' capital accounts		(189,127)
----------------------------	--	-----------

Total Partners' Capital		(189,127)
--------------------------------	--	------------------

Total Liabilities and Partners' Capital	\$	313,035
--	-----------	----------------

**BKLYN LOCAL DRAFT LLC
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2022**

Cash Flows from operating activities	
Net Income	\$ (51,488)
Adjustments:	
Depreciation & Amortization	6,305
Decrease (increase) in inventories	-
Decrease (increase) in other receivables	(199,590)
Increase (decrease) in payables	86,004
Net Cash provided by operating activities	(158,769)
 Cash Flow from financing activities	
Loan repayment	29,408
Net Cash used in financing activities	29,408
 Increase (decrease) in cash and cash equivalents	(129,361)
Cash and Cash equivalents, beginning of year	131,402
Cash and Cash equivalents, end of year	\$ 2,041