

# LoLo's Boss Pizza

## Profit and Loss

January - December 2023

	TOTAL
Income	
Sales	879,570.34
<b>Total Income</b>	<b>\$879,570.34</b>
Cost of Goods Sold	
Cost of Goods Sold	245,055.80
<b>Total Cost of Goods Sold</b>	<b>\$245,055.80</b>
<b>GROSS PROFIT</b>	<b>\$634,514.54</b>
Expenses	
Advertising & Marketing	7,988.92
Bank Charges & Fees	35.43
Car & Truck	6,580.64
Charitable Donation	105.00
Equipment	9,173.37
Hiring	270.16
Insurance	28,521.36
Interest Paid	-28.33
Job Supplies	3,969.87
Legal & Professional Services	1,928.00
Meals & Entertainment	5,680.25
Office Supplies & Software	2,367.20
Payroll	376,683.13
Payroll Tax Expenses	41,768.73
Rent & Lease	29,740.00
Repairs & Maintenance	10,863.76
Taxes & Licenses	4,862.00
Utilities	14,951.39
<b>Total Expenses</b>	<b>\$545,460.88</b>
<b>NET OPERATING INCOME</b>	<b>\$89,053.66</b>
Other Expenses	
Amortization Expense	8,667.00
Depreciation Expense	2,677.00
<b>Total Other Expenses</b>	<b>\$11,344.00</b>
<b>NET OTHER INCOME</b>	<b>\$ -11,344.00</b>
<b>NET INCOME</b>	<b>\$77,709.66</b>

# LoLo's Boss Pizza

## Balance Sheet

As of December 31, 2023

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash	400.00
Checking	16,145.23
Savings	40,022.80
<b>Total Bank Accounts</b>	<b>\$56,568.03</b>
Other Current Assets	
Inventory Asset	2,500.00
Uncategorized Asset	0.00
<b>Total Other Current Assets</b>	<b>\$2,500.00</b>
<b>Total Current Assets</b>	<b>\$59,068.03</b>
Fixed Assets	
Accumulated Amortization	-26,001.00
Accumulated Depreciation	-65,620.00
Furniture & Equipment	72,087.90
Intangible Asset	130,000.00
<b>Total Fixed Assets</b>	<b>\$110,466.90</b>
<b>TOTAL ASSETS</b>	<b>\$169,534.93</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
Credit Card (6053) - 4	288.34
<b>Total Credit Cards</b>	<b>\$288.34</b>
Other Current Liabilities	
Payroll Corrections	0.00
Payroll Liabilities	0.00
Federal Taxes (941/944)	0.00
Federal Unemployment (940)	0.00
OR Employment Taxes	0.00
OR Income Tax	0.00
OR Transit Taxes	0.00
<b>Total Payroll Liabilities</b>	<b>0.00</b>
<b>Total Other Current Liabilities</b>	<b>\$0.00</b>
<b>Total Current Liabilities</b>	<b>\$288.34</b>
<b>Total Liabilities</b>	<b>\$288.34</b>

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## Balance Sheet

As of December 31, 2023

	TOTAL
Equity	
Opening Balance Equity	0.00
Owner's Investment	172,811.53
Owner's Pay & Personal Expenses	-441,134.87
Retained Earnings	359,860.27
Net Income	77,709.66
<b>Total Equity</b>	<b>\$169,246.59</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$169,534.93</b>

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## Statement of Cash Flows

January - December 2023

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	77,709.66
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Inventory Asset	-500.00
Accumulated Amortization	8,667.00
Accumulated Depreciation	2,677.00
Credit Card (6053) - 4	838.40
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>11,682.40</b>
<b>Net cash provided by operating activities</b>	<b>\$89,392.06</b>
<b>FINANCING ACTIVITIES</b>	
Owner's Investment	6,557.04
Owner's Pay & Personal Expenses	-64,205.00
<b>Net cash provided by financing activities</b>	<b>\$ -57,647.96</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$31,744.10</b>
Cash at beginning of period	24,823.93
<b>CASH AT END OF PERIOD</b>	<b>\$56,568.03</b>