

LoLo's Boss Pizza

Profit and Loss

January - December 2022

	TOTAL
Income	
Sales	815,765.44
Total Income	\$815,765.44
Cost of Goods Sold	
Cost of Goods Sold	231,243.90
Total Cost of Goods Sold	\$231,243.90
GROSS PROFIT	\$584,521.54
Expenses	
Advertising & Marketing	22,614.80
Ask My Accountant	0.00
Bank Charges & Fees	7,612.43
Car & Truck	5,436.62
Employee Benefits	-4,763.22
Equipment	8,210.71
Hiring	592.34
Insurance	18,475.15
Interest Paid	0.00
Job Supplies	1,674.97
Legal & Professional Services	1,991.00
Meals & Entertainment	3,246.58
Office Supplies & Software	4,665.49
Other Business Expenses	346.85
Payroll	391,980.39
Payroll Tax Expenses	39,248.04
Printing	185.82
Rent & Lease	21,200.00
Repairs & Maintenance	12,129.42
Taxes & Licenses	3,111.00
Utilities	15,296.31
Total Expenses	\$553,254.70
NET OPERATING INCOME	\$31,266.84
Other Expenses	
Amortization Expense	8,667.00
Depreciation Expense	28,125.00
Other Miscellaneous Expense	8.80
Reconciliation Discrepancies	821.13
Total Other Expenses	\$37,621.93
NET OTHER INCOME	\$ -37,621.93
NET INCOME	\$ -6,355.09

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Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash	-3,798.70
Checking	16,165.45
Rivermark - CLOSED (deleted)	-3,068.39
Savings	15,007.51
SAVINGS (1) - CLOSED (deleted)	518.06
Total Bank Accounts	\$24,823.93
Other Current Assets	
Inventory Asset	2,000.00
Uncategorized Asset	0.00
Total Other Current Assets	\$2,000.00
Total Current Assets	\$26,823.93
Fixed Assets	
Accumulated Amortization	-17,334.00
Accumulated Depreciation	-62,943.00
Furniture & Equipment	72,087.90
Intangible Asset	130,000.00
Total Fixed Assets	\$121,810.90
TOTAL ASSETS	\$148,634.83
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Corrections	0.00
Payroll Liabilities	0.00
Federal Taxes (941/944)	0.00
Federal Unemployment (940)	0.00
OR Employment Taxes	0.00
OR Income Tax	0.00
OR Transit Taxes	0.00
Total Payroll Liabilities	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Total Liabilities	\$0.00
Equity	
Opening Balance Equity	0.00
Owner's Investment	165,704.43
Owner's Pay & Personal Expenses	-376,929.87

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Balance Sheet

As of December 31, 2022

	TOTAL
Retained Earnings	366,215.36
Net Income	-6,355.09
Total Equity	\$148,634.83
TOTAL LIABILITIES AND EQUITY	\$148,634.83

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Statement of Cash Flows

January - December 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	-6,355.09
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accumulated Amortization	8,667.00
Accumulated Depreciation	28,125.00
Payroll Liabilities	0.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	36,792.00
Net cash provided by operating activities	\$30,436.91
INVESTING ACTIVITIES	
Furniture & Equipment	-20,011.00
Net cash provided by investing activities	\$ -20,011.00
FINANCING ACTIVITIES	
Owner's Investment	-2,500.00
Owner's Pay & Personal Expenses	-34,059.89
Net cash provided by financing activities	\$ -36,559.89
NET CASH INCREASE FOR PERIOD	\$ -26,133.98
Cash at beginning of period	50,957.91
CASH AT END OF PERIOD	\$24,823.93