

AGS Hospitality LLC

Profit and Loss

January 1 - December 4, 2023

	TOTAL
Income	
Other income	40.00
Sales	323,479.57
Total Income	\$323,519.57
Cost of Goods Sold	
Cost of Goods Sold	2,951.28
Merchant services	16,229.83
Total Cost of Goods Sold	19,181.11
Purchases	69,501.72
Beer/wine purchase	786.26
Total Purchases	70,287.98
Total Cost of Goods Sold	\$89,469.09
GROSS PROFIT	\$234,050.48
Expenses	
Advertising & Marketing	3,085.94
Ask My Accountant	-25,063.45
Bank Charges & Fees	260.20
Car & Truck	1,964.40
Fuel	618.15
Parking	351.68
Uber	-255.66
Total Car & Truck	2,678.57
Contractors	1,723.19
Dues and Subscriptions	723.25
Insurance	
Insuranse	4,633.80
Total Insurance	4,633.80
Legal & Professional Services	800.00
Linen Expense	1,041.35
Meals & Entertainment	25.06
Merchant Fees	394.00
Office Supplies & Software	876.71
Office/General Administrative Expenses	21.98
Officer's Compensation	2,350.68
Payroll Expense	91,863.04
Payroll Processing Fees	592.50
Payroll Tax Expense	39,961.00
Rent & Lease	50,190.35
Rental Equipment	803.50
Repairs & Maintenance	1,941.12
Supplies	338.30

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	TOTAL
Taxes & Licenses	97.49
Uncategorized Expense	56.24
Utilities	9,039.83
Total Expenses	\$188,434.65
NET OPERATING INCOME	\$45,615.83
Other Income	
Interest Income	0.06
PPP Loan Forgiven	-2,325.00
Total Other Income	\$ -2,324.94
NET OTHER INCOME	\$ -2,324.94
NET INCOME	\$43,290.89

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Balance Sheet

As of December 4, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Chase Checking - 3636	14,686.75
Chase Savings - 5395	458.03
Key Bank	0.00
Petty Cash	1,000.00
Total Bank Accounts	\$16,144.78
Other Current Assets	
Due from Member	10,337.27
Uncategorized Asset	9,000.00
Total Other Current Assets	\$19,337.27
Total Current Assets	\$35,482.05
Fixed Assets	
Accumulated Amortization	-1,369.00
Accumulated Depreciation	-33,404.00
Equipment Purchase	19,009.53
Leasehold Improvements	98,518.62
Organizational Costs	5,188.79
Start Up Costs	2,511.62
Total Fixed Assets	\$90,455.56
Other Assets	
Prepaid Deposits	17,897.55
Total Other Assets	\$17,897.55
TOTAL ASSETS	\$143,835.16
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Chase credit	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
Line of Credit	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$0.00
Long-Term Liabilities	
Loans from Shareholders	145,772.65
Total Long-Term Liabilities	\$145,772.65
Total Liabilities	\$145,772.65

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Balance Sheet

As of December 4, 2023

	TOTAL
Equity	
Opening Balance Equity	0.00
Owner Draw	-36,304.97
Owner's Investment	0.00
Owner's Pay & Personal Expenses	-500.00
Retained Earnings	-8,423.41
Net Income	43,290.89
Total Equity	\$ -1,937.49
TOTAL LIABILITIES AND EQUITY	\$143,835.16

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Statement of Cash Flows

January 1 - December 4, 2023

	TOTAL
OPERATING ACTIVITIES	
Net Income	-51,870.91
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Uncategorized Asset	0.00
Line of Credit:N/P - For Ward Finance	7,105.00
Line of Credit:N/P - Toast	27,107.35
Line of Credit:N/P Fist Republic Bank	7,056.32
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	41,268.67
Net cash provided by operating activities	\$ -10,602.24
FINANCING ACTIVITIES	
Loans from Shareholders	-2,850.00
Owner's Investment:Ilya Afanassiev	-5,068.16
Net cash provided by financing activities	\$ -7,918.16
NET CASH INCREASE FOR PERIOD	\$ -18,520.40
Cash at beginning of period	18,658.86
CASH AT END OF PERIOD	\$138.46