

APPENDIX B:  
FINANCIAL STATEMENTS  
(Unaudited)

# Tara Prescott dba Plat Du Jour Catering

## Profit and Loss % of Total Income

January - December 2021

	TOTAL	
	JAN - DEC 2021	% OF INCOME
Income		
Sales	94,347.36	100.00 %
<b>Total Income</b>	<b>\$94,347.36</b>	<b>100.00 %</b>
GROSS PROFIT	<b>\$94,347.36</b>	<b>100.00 %</b>
Expenses		
Advertising & Marketing	1,610.82	1.71 %
Ask My Accountant	8,920.00	9.45 %
Bank Charges & Fees	5.80	0.01 %
Car & Truck	1,446.32	1.53 %
Contractors	860.00	0.91 %
Insurance	2,609.82	2.77 %
Job Supplies	3,548.42	3.76 %
Meals & Entertainment	3,457.21	3.66 %
Office Supplies & Software	2,915.84	3.09 %
Other Business Expenses	2,196.42	2.33 %
Payroll Expenses	2,352.00	2.49 %
Taxes	2,112.15	2.24 %
<b>Total Payroll Expenses</b>	<b>4,464.15</b>	<b>4.73 %</b>
Purchases	45,318.55	48.03 %
Reimbursable Expenses	1,560.97	1.65 %
Rent & Lease	4,337.12	4.60 %
Taxes & Licenses	7,062.29	7.49 %
Travel	1,424.20	1.51 %
Uncategorized Expense	196.50	0.21 %
<b>Total Expenses</b>	<b>\$91,934.43</b>	<b>97.44 %</b>
NET OPERATING INCOME	<b>\$2,412.93</b>	<b>2.56 %</b>
Other Expenses		
Reconciliation Discrepancies	0.00	0.00 %
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>0.00 %</b>
NET OTHER INCOME	<b>\$0.00</b>	<b>0.00 %</b>
NET INCOME	<b>\$2,412.93</b>	<b>2.56 %</b>

# Tara Prescott dba Plat Du Jour Catering

## Balance Sheet

As of December 31, 2021

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking	1,072.43
Savings	502.55
<b>Total Bank Accounts</b>	<b>\$1,574.98</b>
Other Current Assets	
Uncategorized Asset	-6,111.31
<b>Total Other Current Assets</b>	<b>\$ -6,111.31</b>
<b>Total Current Assets</b>	<b>\$ -4,536.33</b>
<b>TOTAL ASSETS</b>	<b>\$ -4,536.33</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/944)	61.20
Federal Unemployment (940)	44.40
MA Income Tax	62.35
MA Paid Family and Medical Leave	24.18
MA Unemployment Tax	1,054.29
Tufts	425.48
<b>Total Payroll Liabilities</b>	<b>1,671.90</b>
<b>Total Other Current Liabilities</b>	<b>\$1,671.90</b>
<b>Total Current Liabilities</b>	<b>\$1,671.90</b>
<b>Total Liabilities</b>	<b>\$1,671.90</b>
Equity	
Opening Balance Equity	596.13
Owner's Investment	-2,559.12
Owner's Pay & Personal Expenses	-9,251.90
Retained Earnings	2,593.73
Net Income	2,412.93
<b>Total Equity</b>	<b>\$ -6,208.23</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ -4,536.33</b>

# Tara Prescott dba Plat Du Jour Catering

## Statement of Cash Flows

January - December 2021

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	2,412.93
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Uncategorized Asset	6,311.31
Direct Deposit Payable	0.00
Payroll Liabilities:Federal Taxes (941/944)	61.20
Payroll Liabilities:Federal Unemployment (940)	44.40
Payroll Liabilities:MA Income Tax	62.35
Payroll Liabilities:MA Paid Family and Medical Leave	24.18
Payroll Liabilities:MA Unemployment Tax	1,054.29
Payroll Liabilities:Ttufts	425.48
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>7,983.21</b>
<b>Net cash provided by operating activities</b>	<b>\$10,396.14</b>
<b>FINANCING ACTIVITIES</b>	
Owner's Investment	-2,559.12
Owner's Pay & Personal Expenses	-9,356.69
Retained Earnings	6.15
<b>Net cash provided by financing activities</b>	<b>\$ -11,909.66</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -1,513.52</b>
Cash at beginning of period	3,088.50
<b>CASH AT END OF PERIOD</b>	<b>\$1,574.98</b>

# Tara Prescott dba Plat Du Jour Catering

## Profit and Loss % of Total Income

January - December 2022

	TOTAL	
	JAN - DEC 2022	% OF INCOME
Income		
Sales	134,443.19	100.00 %
<b>Total Income</b>	<b>\$134,443.19</b>	<b>100.00 %</b>
GROSS PROFIT	<b>\$134,443.19</b>	<b>100.00 %</b>
Expenses		
Advertising & Marketing	837.12	0.62 %
Ask My Accountant	3,990.00	2.97 %
Bank Charges & Fees	7.50	0.01 %
Car & Truck	5,308.79	3.95 %
Contractors	2,541.00	1.89 %
Insurance	448.21	0.33 %
Job Supplies	1,838.24	1.37 %
Meals & Entertainment	5,086.11	3.78 %
Office Supplies & Software	5,343.62	3.97 %
Other Business Expenses	2,173.57	1.62 %
Payroll Expenses	3,103.00	2.31 %
Taxes	965.56	0.72 %
<b>Total Payroll Expenses</b>	<b>4,068.56</b>	<b>3.03 %</b>
Purchases	62,764.09	46.68 %
Reimbursable Expenses	225.19	0.17 %
Rent & Lease	12,554.90	9.34 %
Repairs & Maintenance	980.94	0.73 %
Taxes & Licenses	4,432.03	3.30 %
Travel	1,028.84	0.77 %
Uncategorized Expense	280.00	0.21 %
Utilities	624.99	0.46 %
<b>Total Expenses</b>	<b>\$114,533.70</b>	<b>85.19 %</b>
NET OPERATING INCOME	<b>\$19,909.49</b>	<b>14.81 %</b>
Other Expenses		
Reconciliation Discrepancies	51.74	0.04 %
<b>Total Other Expenses</b>	<b>\$51.74</b>	<b>0.04 %</b>
NET OTHER INCOME	<b>\$ -51.74</b>	<b>-0.04 %</b>
NET INCOME	<b>\$19,857.75</b>	<b>14.77 %</b>

# Tara Prescott dba Plat Du Jour Catering

## Balance Sheet

As of December 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking	-920.85
Savings	1,006.11
<b>Total Bank Accounts</b>	<b>\$85.26</b>
Other Current Assets	
Inventory Asset	2,105.63
Payroll Corrections	0.00
Uncategorized Asset	-3,611.31
Undeposited Funds	450.00
<b>Total Other Current Assets</b>	<b>\$ -1,055.68</b>
<b>Total Current Assets</b>	<b>\$ -970.42</b>
<b>TOTAL ASSETS</b>	<b>\$ -970.42</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/944)	731.24
Federal Unemployment (940)	68.34
MA Income Tax	168.59
MA Paid Family and Medical Leave	32.61
MA Unemployment Tax	1,510.01
Tufts	425.48
<b>Total Payroll Liabilities</b>	<b>2,936.27</b>
<b>Total Other Current Liabilities</b>	<b>\$2,936.27</b>
<b>Total Current Liabilities</b>	<b>\$2,936.27</b>
<b>Total Liabilities</b>	<b>\$2,936.27</b>
Equity	
Opening Balance Equity	596.13
Owner's Investment	-5,059.12
Owner's Pay & Personal Expenses	-23,861.95
Retained Earnings	4,560.50
Net Income	19,857.75
<b>Total Equity</b>	<b>\$ -3,906.69</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ -970.42</b>

# Tara Prescott dba Plat Du Jour Catering

## Statement of Cash Flows

January - December 2022

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	19,857.75
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Inventory Asset	-2,105.63
Payroll Corrections	0.00
Uncategorized Asset	-2,500.00
Direct Deposit Payable	0.00
Payroll Liabilities:Federal Taxes (941/944)	670.04
Payroll Liabilities:Federal Unemployment (940)	23.94
Payroll Liabilities:MA Income Tax	106.24
Payroll Liabilities:MA Paid Family and Medical Leave	8.43
Payroll Liabilities:MA Unemployment Tax	455.72
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-3,341.26</b>
<b>Net cash provided by operating activities</b>	<b>\$16,516.49</b>
<b>FINANCING ACTIVITIES</b>	
Owner's Investment	-2,500.00
Owner's Pay & Personal Expenses	-14,610.05
Retained Earnings	-446.16
<b>Net cash provided by financing activities</b>	<b>\$ -17,556.21</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -1,039.72</b>
Cash at beginning of period	1,574.98
<b>CASH AT END OF PERIOD</b>	<b>\$535.26</b>

I, Tara Prescott, certify that:

1. The financial statements of Tara J Prescott DBA Plat Du Jour Catering included in this Form are true and complete in all material respects; and
2. The tax return information of Tara J Prescott DBA Plat Du Jour Catering included in this Form reflects accurately the information reported on the tax return for Tara J Prescott DBA Plat Du Jour Catering for the fiscal years ended 2020 and 2021 (most recently available as of the Date of this Form C).

Signature Tara Prescott

Name: Tara Prescott

Title: Owner