

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

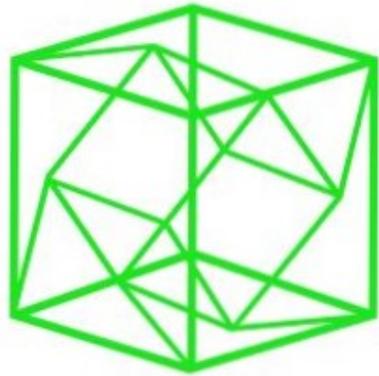
J&J Pizza, LLC

Financial Statements and Report

December 11, 2023

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TESSERACT ADVISORY GROUP

Independent Accountant's Review Report

To Management of:
J&J Pizza, LLC

We have reviewed the accompanying financial statements of J&J Pizza, LLC (the Company), which comprise the balance sheet as of December 11, 2023, and the related statements of income, owners' equity, and cash flows for the period (since inception) then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the Company's management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements

for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of J&J Pizza, LLC (the Company) and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our reviews.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Company's Ability to Continue as a Going Concern

The accompanying financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 2 to the financial statements, the Company has yet to receive financing or begin operations and these conditions raise an uncertainty about the company's ability to continue as a going concern. Management's evaluation of the events and conditions and management's plans regarding these matters are also described in Note 2. The financial statements do not include any adjustments that might result from the outcome of this uncertainty. Our conclusion is not modified with respect to this matter.

Tesseract Advisory Group LLC

Tesseract Advisory Group, LLC
OWINGS MILLS, MD
December 15, 2023

J&J Pizza, LLC
Balance Sheet (Unaudited)
As of December 11, 2023

Assets	-
Cash and cash equivalents	\$ -
Total Current Assets	-
Total Assets	-
Liabilities & Owners' Equity	-
Liabilities	-
Accounts payable and accrued expenses	-
Total Current Liabilities	-
Total Liabilities	-
Owners' Equity	-
Total Owners' Equity	-
Total Liabilities & Owners' Equity	\$ -

See independent accountant's review report. The accompanying notes are an integral part of these financial statements.

J&J Pizza, LLC
Statement of Income (Unaudited)
For the period (since inception) ended December 11, 2023

Operating Expenses	-
Salaries and wages	\$ -
Total Operating Expenses	-
Net Income (Loss)	\$ -

J&J Pizza, LLC
Statement of Owners' Equity (Unaudited)
For the period (since inception) ended December 11, 2023

	Common Stock	Total Owners' Equity
Balance at December 11, 2023	-	-
Net income (loss)	-	-
Balance at December 11, 2023	\$ -	\$ -

J&J Pizza, LLC
Statement of Cash Flows (Unaudited)
For the period (since inception) ended December 11, 2023

Net income (loss)	-
Total Adjustments to Reconcile Net Income (Loss) to Net Cash Provided by (Used in)	\$ -
Operating Activities	
Accounts receivable	-
Net Cash Provided by (Used in) Operating Activities	-
Purchase of property, plant, and equipment	-
Net Cash Provided by (Used in) Investing Activities	-
Proceeds from issuance of common stock	-
Net Cash Provided by (Used in) Financing Activities	-
Net Increase (Decrease) in Cash, Cash Equivalents, and Restricted Cash	-
Cash, cash equivalents, and restricted cash at beginning of period	-
Cash, Cash Equivalents, and Restricted Cash at End of Period	\$ -

See independent accountant's review report. The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements

J&J Pizza, LLC
Notes to the Financial Statements
For the period (since inception) ended December 11, 2023

1. Summary of significant accounting policies

a. Nature of operations

The J&J Pizza, LLC (the Company) is a pizzeria scheduled to open in February 2024 and begin operations in a fully built-out space after securing funding.

The Company was organized as a Limited Liability Company in the State of Virginia on December 11, 2023.

b. Basis of accounting

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") as detailed in the Financial Accounting Standards Board's Accounting Standards Codification. The financial statements have been prepared on the accrual basis of accounting. The financial statements cover the period from incorporation on July 24, 2023 through September 30, 2023.

c. Use of estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could materially differ from those estimates.

d. Fair value measurements

Generally accepted accounting principles define fair value as the price that would be received to sell an asset or be paid to transfer a liability in an orderly transaction between market participants at the measurement date (exit price) and such principles also establish a fair value hierarchy that prioritizes the inputs used to measure fair value using the following definitions (from highest to lowest priority):

- Level 1 – Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities.

- Level 2 – Observable inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly, including quoted prices for similar assets and liabilities in active markets; quoted prices for identical or similar assets and liabilities in markets that are not active;

J&J Pizza, LLC
Notes to the Financial Statements
For the period (since inception) ended December 11, 2023

or other inputs that are observable or can be corroborated by observable market data by correlation or other means.

- Level 3 – Prices or valuation techniques requiring inputs that are both significant to the fair value measurement and unobservable.

e. Income taxes

The Company is a limited liability company taxed as a pass through entity. The accompanying financials statements do not include a provision, benefit, liability, or refund receivable for federal and state income taxes because the members are taxed individually on their share of the limited liability company earnings.

f. Comprehensive income

The Company does not have any comprehensive income items other than net income.

2. Going concern

These financial statements have been prepared on a going concern basis which contemplates the realization of assets and the payment of liabilities in the ordinary course of business. As shown in the accompanying financial statements, the Company has yet to be capitalized or begin operations. Those factors and conditions create uncertainty about the Company's ability to continue as a going concern for the year following the date the financial statements are available to be issued. Management of the Company has evaluated these conditions and has proposed a plan to raise capital via a crowdfunding campaign. The ability of the Company to continue as a going concern and meet its obligations as they become due is dependent on management's ability to successfully implement the plan. The financial statements do not include any adjustments that might be necessary if the Company is unable to continue as a going concern.

3. Commitments and contingencies

From time to time, the Company may be involved in litigation relating to claims arising out of operations in the normal course of business. As of December 11, 2023, there were no pending or threatened lawsuits that could reasonably be expected to have a material effect on the results of the Company's operations.

4. Subsequent events

J&J Pizza, LLC
Notes to the Financial Statements
For the period (since inception) ended December 11, 2023

Management evaluated all activity of the Company through December 15, 2023 (the issuance date of the financial statements) and concluded that no subsequent events have occurred that would require recognition in the financial statements or disclosure in the related notes to the financial statements.