

MAKE LOVE NOT PORN, LLC  
FINANCIAL STATEMENTS  
AND  
INDEPENDENT ACCOUNTANT'S REVIEW REPORT  
DECEMBER 31, 2021

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DECEMBER 31, 2021

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT



To Management  
Make Love Not Porn, LLC  
New York, New York

We have reviewed the accompanying financial statements of Make Love Not Porn, LLC (Partnership), which comprise the balance sheet as of December 31, 2021 and the related statements of income and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

**Accountant's Responsibility**

Our responsibility is to conduct the review engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

**Accountant's Conclusion**

Based on our reviews, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

**Going Concern**

The Company financial statements have been prepared assuming that the company will continue, as a going concern. As discussed in note 2 of the financial statements. The Company has suffered recurring losses from operations that raises substantial doubt in its ability to continue as a going concern. Management's plans in regard to these matters are also described in note 2 on the financial statement. The financial statement does not include any adjustments that may result from the outcome of this uncertainty.

*Bauman & Krasnoff LLP*

Bauman + Krasnoff LLP  
November 21, 2023

MAKE LOVE NOT PORN, LLC  
BALANCE SHEET  
December 31, 2021

ASSETS

|                                      |           |            |
|--------------------------------------|-----------|------------|
| Current Assets                       |           |            |
| Cash                                 |           | \$ 196,607 |
| Property and Equipment               |           |            |
| Furniture and Fixtures               | 6,012     |            |
| Trademark                            | 325       |            |
| Leasehold Improvements               | 595,025   |            |
|                                      | 601,362   |            |
| Accumulated Depreciation             | (310,032) |            |
|                                      |           | 291,330    |
| Other Assets                         |           |            |
| Loan Receivables - Cindy Gallop Inc. |           | 269,364    |
| Total Assets                         |           | \$ 757,301 |

LIABILITIES AND MEMBERS' EQUITY

|                                       |           |            |
|---------------------------------------|-----------|------------|
| Current Liabilities                   |           |            |
| Credit Card Payable                   |           | \$ 44,001  |
| Other Liabilities                     |           |            |
| Loan Payable - Lucinda Gallop         | 381,097   |            |
| Loan Payable - IfWeRanTheWorld        | (18,103)  |            |
| Total Other Liabilities               |           | 362,994    |
| Members' Equity                       |           |            |
| Equity - Jam Tomorrow                 | 1,599,594 |            |
| Equity - Lucinda Gallop               | (746,116) |            |
| Equity - Corey Innis                  | (43)      |            |
| Equity - Eunice Chase                 | (43)      |            |
| Net Income                            | (503,087) |            |
| Total Members' Equity                 |           | 350,305    |
| Total Liabilities and Members' Equity |           | \$ 757,301 |

See accountant's review report and notes to financial statements.

MAKE LOVE NOT PORN, LLC  
STATEMENT OF INCOME  
For the year ended December 31, 2021

|                               |            |                     |
|-------------------------------|------------|---------------------|
| Revenues                      |            | \$ 644,980          |
| Operating Expenses            |            |                     |
| Bank Charges                  | 1,275      |                     |
| Contributions                 | 1,500      |                     |
| Contract Workers              | 83,953     |                     |
| Depreciation                  | 40,386     |                     |
| Domain Costs                  | 3,085      |                     |
| Dues and Subscriptions        | 17,563     |                     |
| Filing Fees                   | 523        |                     |
| Hosting                       | 16,305     |                     |
| Gifts                         | 1,165      |                     |
| Interest Expense              | 975        |                     |
| Marketing/Advertising Expense | 41,934     |                     |
| Meals and Entertainment       | 653        |                     |
| Merchant Account Fees         | 131,450    |                     |
| Office Expenses               | 2,964      |                     |
| Office Supplies               | -          |                     |
| Outsourced Service            | 465,401    |                     |
| Professional Fees             | 41,831     |                     |
| Rent Expense                  | 2,000      |                     |
| Royalties                     | 175,775    |                     |
| Taxes                         | 9          |                     |
| Tech Development              | 112,142    |                     |
| Travel Expense                | 7,017      |                     |
| Video Streaming               | <u>170</u> |                     |
| Total Operating Expenses      |            | 1,148,076           |
| Net Operating Loss            |            | (503,096)           |
| Other Income                  |            | 10                  |
| Net loss                      |            | <u>\$ (503,087)</u> |

See accountant's review report and notes to financial statements.

MAKE LOVE NOT PORN, LLC  
STATEMENT OF CASH FLOWS  
For the year ended December 31, 2021

|  |                          |              |
|--|--------------------------|--------------|
| Cash Flow from Operating Activities  |                          |              |
| Net Loss   |                          | \$ (503,087) |
| Adjustments to reconcile net income to net cash used by operating activities |                          |              |
| Depreciation and Amortization  | 39,430                   |              |
| Changes in operating assets and liabilities:                                 |                          |              |
| Loan Receivables (Cindy Gallop Inc)  | -                        |              |
| Retainage  | -                        |              |
| Deferred Interest  | -                        |              |
| Security Deposit   | -                        |              |
| Accounts Payable   | -                        |              |
| Credit Card Payable  | 37,462                   |              |
| Garnishment Payable  | -                        |              |
| Net Cash Provided By Operating Activities                                    | <u>(426,194)</u>         |              |
| <br>Cash Flows from Investing Activities                                     |                          |              |
| Purchase of Equipment and Vehicles   | <u>-</u>                 |              |
| Net Cash Used By Investing Activities  | <u>-</u>                 |              |
| <br>Cash Flows from Financing Activities                                     |                          |              |
| Loan Payable   | -                        |              |
| Loan Members   | 480,492                  |              |
| Distributions  | <u>-</u>                 |              |
| Net Cash Used By Financing Activities  | <u>480,492</u>           |              |
| <br>Net Decrease in Cash   | 54,298                   |              |
| <br>Cash at beginning of year  | <u>142,309</u>           |              |
| <br>Cash at end of year  | <u><u>\$ 196,607</u></u> |              |
| <br>Supplemental Information   |                          |              |
| Interest paid  | \$ -                     |              |
| Income tax paid  | \$ -                     |              |

See accountant's review report and notes to financial statements.

MAKE LOVE NOT PORN, LLC  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2021

1. Summary of Significant Accounting Policies

Business Activity

Make Love Not Porn, LLC (a Partnership) was incorporated in August, 2011 in Delaware. The Company is an online information service company which specializes in personal relationships.

Cash

Cash includes cash on hand and cash in checking accounts. The Corporation maintains its bank deposits with high credit financial institutions. At times, such deposits may be in excess of federally insured limits. The Corporation has not experienced any losses on such amounts.

Accounts Receivable

Accounts receivable are recorded at their estimated realizable value, after reduction for an allowance for estimated uncollectible accounts. The allowance for uncollectible accounts is determined primarily through specific identification and evaluation of significant past due amounts, supplemented by an estimate applied to the remaining balance of past due accounts, which is based on historical experience. Accounts are deemed past due when payment has not been received within the stated time period. The Company reviews individual past due amounts periodically and writes off amounts for which all collection efforts are deemed to have been exhausted. At December 31, 2021, an allowance for doubtful accounts is not provided since, in the opinion of management, all accounts recorded on the books are deemed collectible.

Property and Equipment

Property and equipment are stated at cost. Significant additions and improvements extending asset lives are capitalized; normal maintenance and repair costs are expensed as incurred. Depreciation is calculated using accelerated methods over the estimated useful lives (5 to 7 years) of the related assets. Leasehold improvements are amortized over the lives of the respective assets.

Loan Receivables

Loan Receivables - Cindy Gallop Inc is a non interest bearing demand note receivable from an affiliated company.

Loan Payables

Loan Payable - Lucinda Gallop is a non interest bearing demand note payable from a member.  
Loan Payable - IfWeRanTheWorld is a non interest bearing demand note payable from an affiliated company.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts disclosures. Accordingly, actual results could differ from those estimates.

MAKE LOVE NOT PORN, LLC  
NOTES TO FINANCIAL STATEMENTS  
December 31, 2021

Income Taxes

As a Limited Liability Company, the company's taxable income or loss is allocated to member's in accordance with the operating agreement. Therefore, no provisions or income taxes has been included in the financial statements.

The company evaluates it's tax positions that had been taken or are expected to be taken on income tax returns to determine if an accrual is necessary or uncertain tax positions. As of December 31, 2021, the unrecognized tax benefit accrual was zero. The Company will recognized future accrued interest and penalties related to unrecognized tax benefits in income tax expenses if incurred.

2.Going Concern

The company has suffered financial losses for a number of years. Management has always been able to procure capital infusions to finance the annual financial losses. Management is currently looking for other sources of capital to finance current operations. Should management not be able to procure such financing the company is at risk of being a going concern.