

# Way of Being

## Profit and Loss

January - December 2022

	TOTAL
Income	
Sales of Product Income	108,532.29
Uncategorized Income	9,071.00
<b>Total Income</b>	<b>\$117,603.29</b>
Cost of Goods Sold	
Cost of Goods Sold	52,764.70
Shipping	5,662.45
<b>Total Cost of Goods Sold</b>	<b>\$58,427.15</b>
<b>GROSS PROFIT</b>	<b>\$59,176.14</b>
Expenses	
Advertising & Marketing	8,908.21
Bank Charges & Fees	430.21
Charitable Contributions	2,037.15
Dues & subscriptions	786.88
Insurance	1,828.00
Legal & Professional Services	379.50
Meals & Entertainment	225.91
Office Supplies & Software	4,300.00
Office/General Administrative Expenses	885.48
Payroll	9,791.79
Payroll Tax Expenses	2,955.39
Reimbursable Expenses	346.59
Rent & Lease	3,818.53
Repairs & Maintenance	819.84
Shipping, Freight & Delivery	5,601.86
Shopify Fees	100.00
Supplies & Materials	466.35
Taxes & Licenses	1,332.37
Travel	453.32
Utilities	150.00
<b>Total Expenses</b>	<b>\$45,617.38</b>
<b>NET OPERATING INCOME</b>	<b>\$13,558.76</b>
<b>NET INCOME</b>	<b>\$13,558.76</b>

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## Balance Sheet

As of December 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Good Intent Checking	8,923.93
Income/Inventory - 2	5,218.47
Operating Expenses - 2	-999.90
Owners' Pay - 2	18.33
Profit - 2	961.19
Taxes - 2	4,342.18
<b>Total Bank Accounts</b>	<b>\$18,464.20</b>
Other Current Assets	
Inventory	240.00
Uncategorized Asset - do not use	0.00
<b>Total Other Current Assets</b>	<b>\$240.00</b>
<b>Total Current Assets</b>	<b>\$18,704.20</b>
<b>TOTAL ASSETS</b>	
<b>\$18,704.20</b>	
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan Payable	751.79
<b>Total Other Current Liabilities</b>	<b>\$751.79</b>
<b>Total Current Liabilities</b>	<b>\$751.79</b>
<b>Total Liabilities</b>	<b>\$751.79</b>
Equity	
Opening Balance Equity	0.00
Owner's Investment	22,303.00
Owner's Pay & Personal Expenses	-8,245.64
Retained Earnings	-9,663.71
Net Income	13,558.76
<b>Total Equity</b>	<b>\$17,952.41</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$18,704.20</b>

**Way of Being**  
**Statement of Cash Flows**  
January - December 2022

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	13,558.76
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Uncategorized Asset - do not use	100.00
Loan Payable	751.79
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>851.79</b>
<b>Net cash provided by operating activities</b>	<b>\$14,410.55</b>
<b>FINANCING ACTIVITIES</b>	
Opening Balance Equity	-100.00
Owner's Investment	8,000.00
Owner's Pay & Personal Expenses	-8,245.64
Retained Earnings	-5,346.89
<b>Net cash provided by financing activities</b>	<b>\$ -5,692.53</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$8,718.02</b>
Cash at beginning of period	9,746.18
<b>CASH AT END OF PERIOD</b>	<b>\$18,464.20</b>