

APPENDIX B:
FINANCIAL STATEMENTS
(Unaudited)

Karis Family Daycare, LLC

Profit and Loss

January - December 2022

	TOTAL
Income	
Sales	409,760.60
Total Income	\$409,760.60
Expenses	
Advertising & Marketing	577.54
Ask My Accountant	1,260.25
Bank Charges & Fees	640.00
Insurance	16,776.22
Job Supplies	61,093.45
Legal & Professional Services	4,973.35
Meals & Entertainment	2,472.59
New Center	94,804.52
Office Supplies & Software	3,281.79
Other Business Expenses	223,153.31
Rent & Lease	92,190.54
Repairs & Maintenance	5,329.44
Taxes & Licenses	2,090.00
Uncategorized Expense	245.00
Utilities	15,154.95
Total Expenses	\$524,042.95
NET OPERATING INCOME	\$ -114,282.35
NET INCOME	\$ -114,282.35

Karis Family Daycare, LLC

Balance Sheet

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking	249,056.23
Credit card	-157,833.68
Total Bank Accounts	\$91,222.55
Other Current Assets	
Uncategorized Asset	1,675.14
Total Other Current Assets	\$1,675.14
Total Current Assets	\$92,897.69
TOTAL ASSETS	\$92,897.69
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	41,450.43
Retained Earnings	165,729.61
Net Income	-114,282.35
Total Equity	\$92,897.69
TOTAL LIABILITIES AND EQUITY	\$92,897.69

Karis Family Daycare, LLC

Profit and Loss

January - December 2023

	TOTAL
Income	
Sales	525,035.30
Total Income	\$525,035.30
Expenses	
Advertising & Marketing	1,173.52
Ask My Accountant	-374.06
Bank Charges & Fees	-592.08
Insurance	15,867.40
Job Supplies	31,293.94
Legal & Professional Services	4,066.25
Meals & Entertainment	873.86
New Center	110,608.56
Office Supplies & Software	4,544.42
Other Business Expenses	30,765.79
Payroll Expenses	123,075.48
Rent & Lease	78,706.00
Repairs & Maintenance	2,328.30
Taxes & Licenses	50.23
Utilities	11,033.67
Total Expenses	\$413,421.28
NET OPERATING INCOME	\$111,614.02
NET INCOME	\$111,614.02

KARIS FAMILY DAYCARE, LLC

BALANCE SHEET

2023

ASSETS

CURRENT ASSETS

Cash:	\$10,000.00
Accounts Receivable:	
Inventory:	
Prepaid Expenses:	
Notes Receivable:	
Other Current Assets:	
TOTAL CURRENT ASSETS:	\$10,000.00

FIXED ASSETS

Long-Term Investments:	
Land:	
Building:	
<i>Accumulated Building Depreciation:</i>	()
Machinery and Equipment:	
<i>Accumulated Machinery and Equipment Depreciation:</i>	()
Furniture and Fixtures:	
<i>Accumulated Furniture and Fixtures Depreciation:</i>	()
Other Fixed Assets:	\$446,614.00
NET FIXED ASSETS:	\$446,614.00

OTHER ASSETS

Goodwill:	
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TOTAL ASSETS: **\$456,614.00**

LIABILITIES & EQUITY

**CURRENT
LIABILITIES**

Accounts Payable (A/P):	
Accrued Wages:	
Accrued Payroll Taxes:	
Accrued Employee Benefits:	
Interest Payable:	\$5,000.00
Short-Term Notes:	\$20,000.00
Current Portion of Long-Term Debt:	\$20,000.00
TOTAL CURRENT LIABILITIES:	\$45,000.00

**LONG-TERM
LIABILITY**

Mortgage:	
Other Long-Term Liabilities:	
TOTAL LONG-TERM LIABILITIES:	\$0.00

OWNER'S EQUITY

Paid-In Capital:	\$300,000.00
Net Income:	\$111,614.00
TOTAL EQUITY:	\$411,614.00

TOTAL LIABILITIES & EQUITY: \$456,614.00

Please make sure that Total Assets equal Total Liabilities and Equity in your balance sheet. If the difference the two sides of the balance sheet is greater than 0, please review the values entered.

TOTAL ASSETS: **\$456,614.00**

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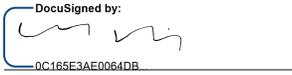
TOTAL LIABILITIES & **\$456,614.00**

EQUITY:

\$0.00

I, Brenna Karis, certify that:

1. The financial statements of Karis Family Daycare LLC included in this Form are true and complete in all material respects; and
2. The tax return information of Karis Family Daycare LLC included in this Form reflects accurately the information reported on the tax return for Karis Family Daycare LLC for the fiscal years ended 2021 and 2022 (most recently available as of the Date of this Form C).

Signature 
Name: Brenna Karis
Title: Owner